

Summary

Audit Report prepared by Solidified covering the OpenSea Contract Creator smart contracts.

Process and Delivery

Three (3) independent Solidified experts performed an unbiased and isolated audit of the code below. The final debrief took place on August 02, 2021, and the results are presented here.

Audited Files

The source code has been supplied in a private source code repository:

https://github.com/ProjectOpenSea/opensea-contract-creator

Commit number: 94599d5eea1d42e3c9f88530ff1916428731a06f

UPDATE: Fixes received on August 4th in PR:

https://github.com/ProjectOpenSea/opensea-contract-creator/pull/17

Final Commit number: d310f1928c0e63e3287deb3211c3d4818cf2e848

Intended Behavior

OpenSea Contract Creator is a contract for easily creating custom collections for OpenSea, sharing one asset contract.



Findings

Smart contract audits are an important step to improve the security of smart contracts and can find many issues. However, auditing complex codebases has its limits and a remaining risk is present (see disclaimer).

Users of a smart contract system should exercise caution. In order to help with the evaluation of the remaining risk, we provide a measure of the following key indicators: **code complexity**, **code readability**, **level of documentation**, and **test coverage**.

Note, that high complexity or lower test coverage does not necessarily equate to a higher risk, although certain bugs are more easily detected in unit testing than a security audit and vice versa.

Criteria	Status	Comment
Code complexity	Medium	-
Code readability and clarity	High	-
Level of Documentation	High	-
Test Coverage	High	-



Issues Found

Solidified found that the OpenSea Contract Creator contracts contain 1 critical issue, 1 major issue, 1 minor issue, and 5 informational notes.

We recommend issues are amended, while informational notes are up to the team's discretion, as they refer to best practices.

Issue #	Description	Severity	Status
1	ERC1155Tradable.sol: Anyone can burn() or batchBurn() tokens belonging to other accounts	Critical	Resolved
2	AssetContract.sol: Function batchMint() allows minting more tokens than TOKEN_SUPPLY_CAP	Major	Resolved
3	AssetContract.sol: Function setPermanentURI() does not check that token _id exists and _uri is valid	Minor	Resolved
4	NativeMetaTransaction.sol: Consider declaring function executeMetaTransaction() as external	Note	Resolved
5	ERC1155Tradable.sol: Contract ERC1155Tradable redundantly re-implements functionality already present in its parent ERC1155 contract	Note	Acknowledged
6	EIP712Base.sol: In case a hard-fork/chain-split happens after the deployment of the contract, the signed messages will be valid on both chains, since chainid() is considered only during the initialization	Note	-
7	NativeMetaTransaction.sol: Last failed transaction can be replayed any time until the user issues a new successful transaction	Note	-
8	Misc Notes	Note	-



Critical Issues

ERC1155Tradable.sol: Anyone can burn() or batchBurn() tokens belonging to other accounts

The functions burn() and batchBurn() conduct no checks to determine if _msgSender() owns or has permission to burn _from tokens.

Contracts AssetContract.sol and AssetContractShared.sol are also vulnerable because they inherit the functionality from ERC1155Tradable.sol.

Recommendation

Consider checking that msgSender() has ownership or approval to burn the tokens.

Status

Resolved



Major Issues

2. AssetContract.sol: Function batchMint() allows minting more tokens than TOKEN_SUPPLY_CAP

The TOKEN_SUPPLY_CAP check in function batchMint() can be overridden in case the same id is passed multiple times inside the _ids array.

Recommendation

Consider adding a new beforeMint() function that gets called before each new asset is minted in ERC1155Tradable._batchMint(), then override this function in AssetContract and perform the check there instead.

Status

Resolved

Minor Issues

3. AssetContract.sol: Function setPermanentURI() does not check that token id exists and uri is valid

The setPermanentURI() function can be used to permanently set a uri for a non-existent token id. Also, if the passed uri is invalid (e.g. null), the contract will be left stuck with a permanent invalid token uri that cannot be fixed.

Recommendation

Check that the passed token <u>_id</u> exists and that the passed <u>_uri</u> has a valid value.



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Resolved

Informational Notes

4. NativeMetaTransaction.sol: Consider declaring function executeMetaTransaction() as external

Declaring function executeMetaTransaction() as external instead of public can potentially save a non trivial amount of gas, as it will prevent all the passed parameter arrays from being copied to memory, and instead read them directly from calldata.

Note

The same issue applies to all batch functions in ERC1155Tradable.

Status

Resolved

5. ERC1155Tradable.sol: Contract ERC1155Tradable redundantly re-implements functionality already present in its parent ERC1155 contract

Contract ERC1155Tradable descends from ERC1155, which already provides implementations of functions such as balanceOf(), balanceOfBatch(), isApprovedForAll(), safeTransferFrom(), amongst several others. The contract also redundantly declares the balances mapping, which has already been declared in its parent ERC1155 contract.

Recommendation

Eliminate all redundant implementations.

Status



Acknowledged. Team's response: "we reimplemented a lot of the ERC1155 base contract functionality because we needed direct access to the `balances` mapping, in order to properly emit events when lazy-minted NFTs are created".

6. EIP712Base.sol: In case a hard-fork/chain-split happens after the deployment of the contract, the signed messages will be valid on both chains, since chainid() is considered only during the initialization

Recommendation

Consider storing the chainid set during the initialization and check if it is still the same in function getDomainSeperator(). If a difference is detected - recalculate domainSeperator.

7. NativeMetaTransaction.sol: Last failed transaction can be replayed any time until the user issues a new successful transaction

Recommendation

Consider adding an execution deadline to a signed MetaTransaction.

8. Misc Notes

- TokenIdentifiers.sol: Constant ADDRESS BITS is declared but never used.
- TokenIdentifiers.sol: Function tokenIndex() is declared but never used.



Disclaimer

Solidified audit is not a security warranty, investment advice, or an endorsement of OpenSea or its products. This audit does not provide a security or correctness guarantee of the audited smart contract. Securing smart contracts is a multistep process, therefore running a bug bounty program as a complement to this audit is strongly recommended.

The individual audit reports are anonymized and combined during a debrief process, in order to provide an unbiased delivery and protect the auditors of Solidified platform from legal and financial liability.

Solidified Technologies Inc.