



# 1st Base

*Building New World  
Infrastructure*

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# 1. Project Purpose

A peer-to-peer platform designed for ease-of-use, reliability and real-world utility.

Blockchain technology and cryptocurrency have been around for over a decade. Still many find the space intimidating, we're working to change that. We handle the technical end of things, and users can enjoy the benefits of a technology that has already revolutionized identity and ownership.

1st Base delivers a complete, self-contained environment that runs directly in the user's browser. Taking advantage of web-based interfaces for substantial compatibility advantage across all devices and architectures.

The core team and partners can build on a stable foundation, where network security is maintained through CPU-based proof-of-work that remains accessible to everyday participants. The project's closed (local) environment style; provides deliberate isolation from third-parties, limiting bot traffic, malicious actors and the tracking of personal information.

# 2. Governance

## 2.1 Hybrid Consensus

Semi-centralized; yes that is not a typo. Described as a big red flag by every crypto analyst and profit-focused investor. These concerns are dated and serve only to protect "investor" interests, unwritten rules that have caused a stagnation in policy and developer growth.

Over-bearing control given to the public prevents innovation, forces projects to default to the "safe" option and ultimately missing out on potential growth. This however, should not be misinterpreted, we are well aware of the associated risks and will always aim to minimize project exposure in everything we do.

### 2.1.1 Centralised Aspects

- Product research and development.
- Marketing, branding.
- Source code maintenance.
- Oversight of partnerships and ventures.
- Documentation of public-facing components.
- Strict management policy with vetted appointments.
- Risk management.

Transparency and decision-making prove to be more efficient, when responsibility is limited to a relatively small group of individuals with clear roles and expertise. Enabling rapid response, consistent standards, and enterprise-grade reliability.

## 2.1.2 Decentralised Aspects

- Mining.
- Third-party node/explorer hosting.

Whilst it may appear as a small contribution at first glance. These two functions alone serve the most essential aspects to trust within the block chain ecosystem, improving network resilience and redistributing the underlying coin/asset.

Mining often demonized as wasteful, remains a cost-effective consensus mechanism. Flexible to supply and demand, whilst presenting a low barrier for entry in terms of purpose built or idle hardware.

## 3. Network Economics

1st Base employs a sustainable economic model designed for long-term viability rather than short-term speculation. The network is built around a proof-of-work reward mechanism and deflationary monetary policy. 1 million coins – that's it.

### 3.1 Genesis Allocation (75%)

- Organizational overheads;
  - Legal Compliance.
  - Accounting.
  - Documentation.
  - Research and Development.
  - Production infrastructure and services.
- Strategic sponsorship of open-source dependencies.
- Partnership equity.
- Marketing and design.
- Bug bounty campaigns.
- Exchange costs and liquidity.
- Emergency reserve - investor protections.
- Charity reserve - community outreach.

### 3.2 Network Distribution (25%)

- Distributed through CPU mining.
- Initial block reward 0.1 FIRST, divided by 1.1111 every 12 months.

Combining the Ultra-low power mining algorithm with a low supply. Transaction fees alone would be sufficient for sustaining network security long after block rewards taper off, 30 years from launch.

The economic model replaces the unpredictability of volunteer and community solicited contributions, with accountable, outcome-oriented stewardship.