

# Monthly Savings & Goal Planner: Statement

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## Problem Statement

Individuals often face difficulty in tracking their spending habits and planning towards specific financial goals. Without a practical system, saving money becomes challenging and long-term objectives can be overlooked.

## Scope of the Project

This project aims to provide a simple, user-friendly Python application that helps users calculate monthly savings and estimate the time required to reach a financial target. The tool covers primary expense categories, savings computations, and goal projections.

## Target Users

The planner is designed for students, working professionals, and anyone wishing to manage personal finances more efficiently. Its simplicity ensures a wide appeal for those with basic financial planning needs.

## High-Level Features

- Input prompts for monthly income and all major expense categories.
- Automated calculation of total expenses and leftover funds.
- Estimation of months/years required to reach a defined savings goal.
- Immediate feedback and saving advice when expenses exceed income.