



*Quality, Technology and Dynamism
Leading to Excellence...*



TAV CONSTRUCTION...

SIGNED CONTRACTS FOR ALMOST ALL MAJOR PROJECTS IN THE REGION:

TURKEY

- ISTANBUL ATATÜRK AIRPORT NEW INTERNATIONAL AND DOMESTIC TERMINALS
- ANKARA ESENBOĞA AIRPORT NEW INTERNATIONAL AND DOMESTIC TERMINAL
- IZMIR ADNAN MENDERES AIRPORT NEW INTERNATIONAL AND DOMESTIC TERMINALS

UNITED ARAB EMIRATES

- EMIRATES AIRLINES A380 MAINTENANCE HANGARS STEEL ROOF CONSTRUCTION
- AL SHARAF SHOPPING MALL
- TOHID IRANIAN SCHOOL
- SULafa TOWER
- MAJESTIC TOWER
- EMIRATES FINANCIAL TOWERS

EGYPT

- CAIRO INTERNATIONAL AIRPORT TB3 TERMINAL

GEORGIA

- TBILISI INTERNATIONAL AIRPORT
- BATUMI INTERNATIONAL AIRPORT

QATAR

- NEW DOHA INTERNATIONAL AIRPORT TERMINAL BUILDING AND CONCOURSES A&B
- NEW DOHA INTERNATIONAL AIRPORT CONCOURSE C

TUNISIA

- NEW ENFIDHA INTERNATIONAL AIRPORT

LIBYA

- NEW TRIPOLI INTERNATIONAL AIRPORT TERMINAL BUILDINGS

TOTAL VALUE OF PROJECTS

COMPLETED PROJECTS	US\$ 1,185,000,000
ONGOING PROJECTS	US\$ 4,041,000,000
TOTAL	US\$ 5,226,000,000

TAV CONSTRUCTION



ISTANBUL ATATÜRK INTERNATIONAL AIRPORT

Bringing together millions of travellers from around the globe in luxury and comfort, the state-of-the-art Istanbul Atatürk International Airport is indeed an airport for the new millennium...

457
MILLION US\$



ANKARA ESENBOĞA NEW DOMESTIC AND INTERNATIONAL AIRPORT TERMINAL

The New Ankara International ESENBOĞA Airport opened on October 13, 2006 amidst great fanfare and the joy of thousands of frequent flyers, including leaders of the diplomatic core, the business and political world...

338
MILLION US\$



IZMIR ADNAN MENDERES INTERNATIONAL AIRPORT

Featuring a space-age semi-circular glass and steel roof, accented by three large green modernistic glass domes, Izmir's Adnan Menderes International Airport is truly an architectural wonder...

213
MILLION US\$



NEW ENFIDHA INTERNATIONAL AIRPORT

The futuristic terminal is reflecting Tunisia's modern image...

546
MILLION US\$



TAV GULF

Registered in the United Arab Emirates (UAE) TAV Gulf was established to seize the burgeoning opportunities in the booming construction sector in the Gulf Region. These include several stunning high-rise towers that will mark the rapidly developing landscape of the region for years to come.

PROJECTS TOTAL:
265
MILLION US\$



NEW DOHA INTERNATIONAL AIRPORT TERMINAL BUILDING & CONCOURSES A & B

The undulating roof, designed to reflect the rising and swelling of the waves of the Persian Gulf, is also emblematic of the tide of travelers who will be making their way to this oasis in the desert...

825
MILLION US\$



CAIRO INTERNATIONAL AIRPORT TB3 TERMINAL

A prestigious assignment after competing with several world giants in the airport construction industry...

347
MILLION US\$



NEW DOHA INTERNATIONAL AIRPORT PASSENGER TERMINAL CONCOURSE C

An extension of the main terminal building...

703
MILLION US\$



TBILISI INTERNATIONAL AIRPORT

As TAV Construction's first accomplishment beyond its native Turkey, this modern facility promises to serve as a powerful bridge between continents...

62
MILLION US\$



NEW TRIPOLI INTERNATIONAL AIRPORT TERMINAL BUILDINGS

Tripoli Airport Terminal Building Construction Project has been awarded to Odebrecht-TAV-CCC Joint Venture, as of September 2007. This monumental project consists of two terminal building construction, having an area of 175,000 m² each.

1.355
BILLION US\$

TAV CONSTRUCTION OFFERS UNIQUE STRENGTHS AND OPPORTUNITIES:

- Excellent positioning in terms of experience, regional focus, technical know-how and vendor and subcontractor relationships
- Acting always as the only primary contractor for projects requiring technical expertise with a particular focus on counterparty risk
- Strategic partnerships with large, world-class construction companies
- Management focus on bottom line performance with priority given to timely execution and completion
- Dedicated management team with loyalty to business and shareholders

Total value of projects under contract:

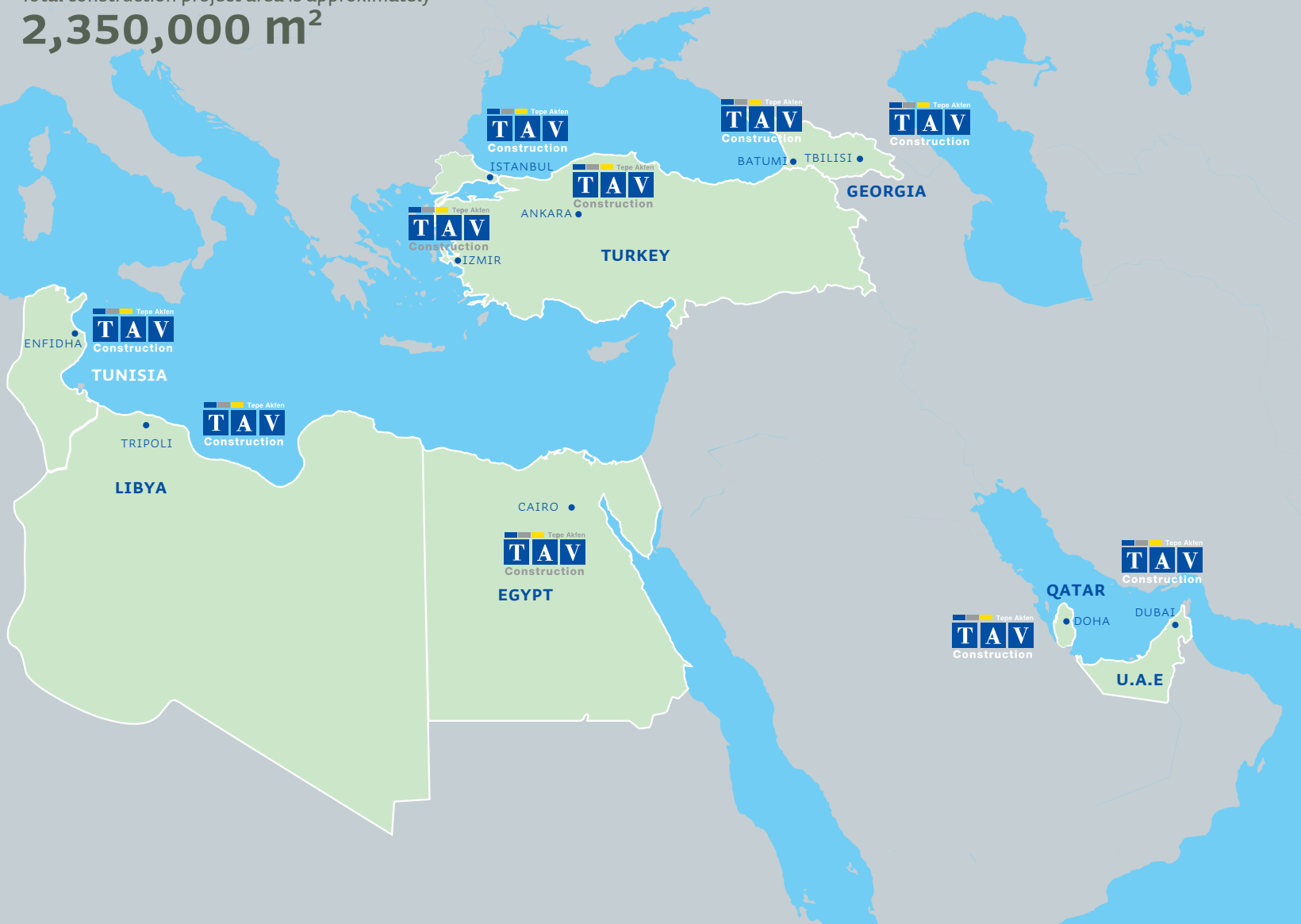
US\$ 5.2 BILLION

TAV Construction absolute participation:

US\$ 3.2 BILLION

Total construction project area is approximately

2,350,000 m²



TAV CONSTRUCTION IN BRIEF

WITH STATE-OF-THE-ART PROJECTS AND EXPEDITIOUS COMPLETION RECORDS, TAV CONSTRUCTION REFLECTS THE DYNAMISM AND CULTURE OF THE REGION...



With more than US\$ 5.2 billion in project values, TAV Construction has rapidly become Turkey's undisputed leader in the sector. Featuring futuristic and ultra-modern airports which are both functional and aesthetically pleasing, TAV has distinguished itself by its excellence, high-caliber work, enthusiasm and ambition. Moreover, using the latest high-tech innovations in the industry, it is able to complete projects in record time, simultaneously maintaining the highest standards of quality and superiority in its work.

In a sense, TAV Construction was born with the new Istanbul Atatürk International Airport project. After being awarded the BOT (Build-Operate-Transfer) tender for the new international airport terminal and multi-storey car park in 1997, first TAV Group Company was established by Tepe Construction and Akfen Construction as a Joint Venture, hence TAV. The immediate aim of the new company was to complete the new Istanbul Airport Project. The broader vision, however, was to branch out into airport construction, financing, passenger terminal operations and related consulting and management services in the international arena.



**LEADING BRAND IN
AIRPORT CONSTRUCTION
THROUGHOUT THE REGION...**



Foreseeing the tremendous growth of the aviation and travel sectors both in Turkey and internationally, coupled with the demand for new airports of the highest quality and technology, the founders of the Company established TAV Tepe Akfen Yatırım İnşaat ve İşletme A.Ş., (TAV Tepe Akfen Investment Construction and Operation JSC-or, in short, TAV Construction) in 2003 as a spin-off of TAV Havalimanları Holding A.Ş. From the beginning, the aim was to become the leading brand in airport construction in the region.

TAV Construction has five branches outside of Turkey:

- **Gulf Branch:** Registered in the United Arab Emirates (UAE) on March 3, 2004, TAV Gulf was established to seize the burgeoning opportunities in the booming construction sector in the Gulf Region. Building on its initial project of constructing steel roof hangars in Dubai for Emirates Airlines' A380 airliners, a large shopping mall and a private school, TAV Gulf now has a portfolio of three ongoing developments. These include several stunning high-rise towers that will mark the rapidly developing landscape of the region for years to come.

- **Cairo Branch:** Following TAV Construction's successful bid to build the new terminal of the Cairo International Airport, TAV Cairo was registered in Egypt in December of 2004. Besides the ongoing job on the airport, TAV Cairo's highly qualified and motivated staff is also working towards new airport and related construction tenders in the region.

- **Doha Branch:** After the Company was awarded the tender to construct the New Doha International Airport Passenger Terminal Complex, TAV Doha was established in Qatar on April 27, 2006.

- **Tunisia Branch:** Upon being awarded with New Enfidha International Airport Construction Project, TAV Construction Tunisia Branch was established on June 28, 2007.

- **Libya Branch:** Upon being awarded with New Tripoli International Terminal Buildings Project, TAV Construction Libya Branch has been established recently.



BUILDING HIGHWAYS IN THE AIR TO LINK THE NATIONS...

The primary driving force behind TAV Construction is the TAV Group of companies, founded in 1997 by a consortium led by two leading Turkish construction enterprises, namely Tepe Construction (Tepe İnşaat Sanayi A.Ş.) and Akfen Construction (Akfen Holding A.Ş.), both of whom remain the majority shareholders in the Group. Tepe Construction is a subsidiary of the Tepe Group, which is active in such sectors as the establishment and management of shopping, sports and entertainment centers, as well as defense industry and security systems and energy production. On the other hand, Akfen Construction is a holding company of the Akfen Group, with interests in a wide range of sectors, such as construction, tourism, trade, insurance, natural gas distribution, industrial plants, catering services and airport operations services.

The catalyst for the establishment of the TAV Group was the awarding of the BOT (Build, Operate and Transfer) contract for the new Istanbul Atatürk Airport International Terminal Complex in 1997. Applying its vast know-how and experience in the construction industry, the state-of-the-art airport development was completed in only 22 months, eight months ahead of the 30 months scheduled by the employer. In January of 2000 the TAV Group began to operate the new Istanbul Atatürk Airport facilities and in just seven short years has become one of the largest industrial holding groups in Turkey, making the TAV brand synonymous with success, efficiency and profitability.

To enable the TAV Group to specialize in its two primary lines of business, airport construction and airport operations, it has structured itself with two primary holding companies, TAV Investments Holding (TAV Yatırım Holding A.Ş.) and TAV Airports Holding (TAV Havalimanları Holding A.Ş.), respectively.

The latter was also established in 1997 following the BOT agreement over the Istanbul Atatürk Airport, which became Turkey's first venture into and one of the world's foremost models for, the “build-



operate-transfer” airport concept. Today, TAV Airports Holding manages the following airports under long-term BOT contracts: the Istanbul Atatürk Airport, Ankara Esenboğa Airport and Izmir's Adnan Menderes Airport in Turkey, as well as the Tblisi and Batumi Airports in the Georgia Republic. In order to conduct these operations smoothly and successfully, an array of comprehensive services are provided under the following TAV Airports Holding companies:

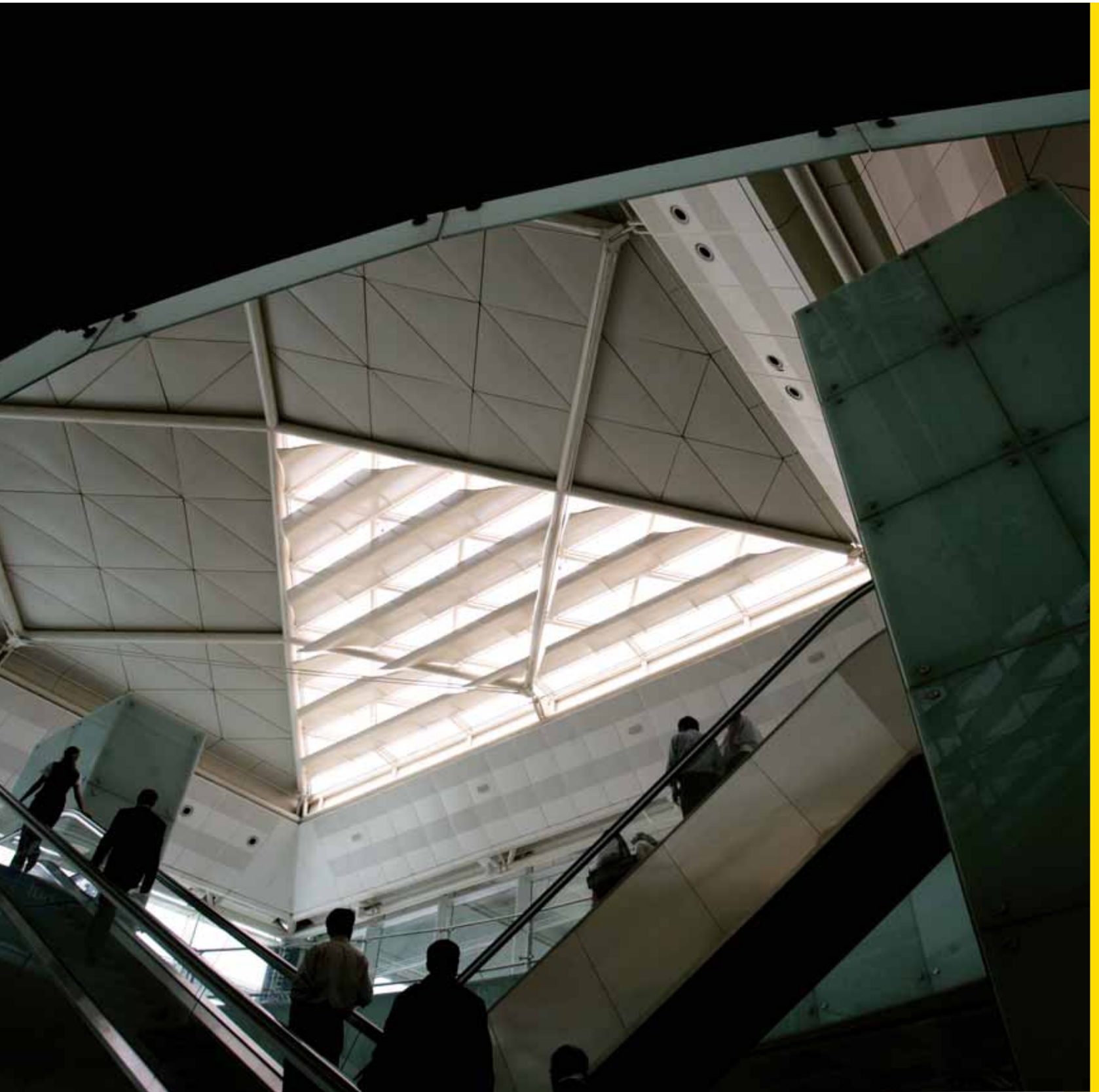
- **TAV Operations Services:** This Company provides wide ranging, non-aeronautical services and sources of income for the airports under the TAV umbrella. It is responsible for ticket and hotel reservations, car rentals, Havaş Tourism and Travel Agency, banking services, hairdresser services and helps with the coordination of congress and seminar participants. TAV Operations Services is also in charge of everything from the allocation of commercial activities such as the operation of shops and advertisement areas to specialized services for travelers like “Primeclass” personal courtesies, such as check-in and passport services, VIP and Business-Class lounges, valet services, baggage wrapping, etc.



- **Ground Handling:** Havaş, Turkey's leading ground handling services company, specializes in passenger and baggage services, loading vehicles, ramp services, aircraft cleaning, load inspection and communication, cargo, flight operations, transportation, communication, representation and supervision services.
- **Duty Free Shops:** While offering thousands of high-quality products of the world's best known brands at optimum prices, ATÜ Turizm Elçiliği A.Ş. operates Duty Free services at all the international airports run by the Company.
- **Food and Beverage:** BTA Catering Services provides food and beverage services to all the TAV-operated airport terminals. With the primary aim of offering great tasting international cuisine with Turkish hospitality, BTA's experienced and committed team offers round the clock service to people on the go. In all, it operates approximately 100 outlets, including cafés, bars, restaurants and buffets. At the Istanbul Atatürk Airport International Terminal alone, the Company runs 44 separate outlets with a seating capacity for approximately 10,000 and serves an average of 21,000 people per day.

- **Integrated Communications Systems:** TAV IT develops hi-tech integrated software programs and systems used to provide the necessary fully-computerized "Aviation Solutions" and "Terminal Flight Management Systems" for all TAV-run airports.
- **Airport Security:** TAV Security's highly qualified and experienced team of security personnel includes former police officers, soldiers and experienced civilians equipped with foreign language skills and world-class standards of training in Civil Aviation Security regulations and procedures. From the parking lots to all control points in the terminals, TAV Security personnel ensure the safety of each traveler.
- **Airport Hotel:** BTA Catering Services also operates a luxurious hotel inside the Istanbul Atatürk Airport International Terminal, conveniently offering accommodations and a full array of services to persons on both sides of passport control. Daily stays are possible for those on the "landside" and hourly rates provide rest and comfort for transit passengers on the "airside", making the Airport Hotel an ideal place for business travelers and tourists alike.





MILESTONES

NOVEMBER

TAV Construction was born when the tender for the “BOT” project on the new Istanbul Atatürk International Airport was awarded.

1997

FEBRUARY

Construction begins on Istanbul Atatürk Airport New International Terminal (Turkey).

1998

AUGUST

After devastating earthquakes hit the Marmara region, additional earthquake precautions have been taken, which brought a special technical award to the project in this respect.

1999

JANUARY

Istanbul Atatürk International Airport is completed with an early completion of 22 months and the TAV Group begins operation of the facilities.

2000

DECEMBER

Istanbul Atatürk International Airport receives prestigious American Consulting Engineers Council (ACEC) Grand Award for Engineering Excellence.

2001

FEBRUARY

Extension project begins on Istanbul Atatürk International Airport.

2002

SEPTEMBER
Tender awarded for Emirates Airlines A380 Maintenance Hangars Steel Roof Project in Dubai (UAE).

OCTOBER
TAV Construction is founded as a spin-off from TAV Airports Holding.

2003

MARCH
TAV Gulf is registered in the United Arab Emirates (UAE).

MAY
Istanbul Atatürk Airport terminal extension is completed.

SEPTEMBER
Contract is signed for the construction of new domestic and international terminal at Ankara's Esenboğa Airport (Turkey).

DECEMBER
TAV Cairo is registered in Egypt.

TAV Construction and Holding Company sign an agreement to build the new TB3 terminal at Cairo International Airport (Egypt).

2004

MAY
Contract is signed for the construction of the New Adnan Menderes International Airport in Izmir (Turkey).

JULY
Construction begins on 52-storey Majestic Tower luxury residences in Al Mamzar (Sharjah, UAE).

SEPTEMBER
Contract is signed for the construction of Tbilisi and Batumi International Airports (Georgia) and construction works start in Tbilisi International Airport.

NOVEMBER
Construction works of Emirates Airlines A380 Maintenance Hangars Steel Roof Project in Dubai (UAE) are completed.

DECEMBER
Under the contract of TAV Airports Holding for the extension of concession for 15 years, refurbishment works start at Istanbul Atatürk Airport.

2005

MARCH
Letter of award is received for New Doha International Airport Terminal Building and Concourses A&B.

APRIL
TAV Doha is established in Qatar.

MAY
Construction works start on Batumi International Airport (Georgia).

SEPTEMBER
Izmir New Adnan Menderes International Airport Project is completed.

OCTOBER
Construction works are completed on Al Sharaf Shopping Mall (Dubai, UAE).

Ankara Esenboğa New Domestic and International Airport Terminal Project is completed.

NOVEMBER
Construction of Sulafa Tower in Dubai Marina (UAE) begins.

DECEMBER
Tohid Iranian School Project in Dubai is completed.

Refurbishment works are completed at Istanbul Atatürk Airport.

2006

FEBRUARY
Tbilisi International Airport Project is completed (Georgia).

FEBRUARY
TAV Airports Holding IPO enters Istanbul Stock Exchange.

APRIL
Construction of twin Emirates Financial Towers begins in Dubai (UAE).

MAY
Contract is extended for New Doha International Airport Concourse C Package (Qatar).

Batumi International Airport Project is completed (Georgia).

JUNE
Construction begins on Enfidha International Airport (Tunisia).

SEPTEMBER
Tender is awarded for the construction of New Tripoli International Airport Terminal Buildings (Libya).

2007



MESSAGE FROM THE BOARD



Hamdi Akin
Deputy Chairman

Mustafa Sani Şener
President&CEO

Ali Haydar Kurt darcan
Chairman

FINANCIALLY, 2006 EXCEEDED ALL OUR EXPECTATIONS. THE VALUE OF NEW PROJECTS IN TURKEY GREW UP SUBSTANTIALLY OVER THE 2005 FIGURE. OVERSEAS VENTURES INCREASED ALMOST FOURFOLD.

Dear All,

It is with much pleasure that I can report to you that 2006 was the best year in the history of TAV Construction. Despite the economic and political fluctuations in both national and international arenas, our Company continued to pursue our venture with a vision with very strong results. Therefore, I am not only hopeful and positive as we face the future, but also excited about what lies ahead.

In 2006, in spite of high commodity and oil prices, rising interest rates and increasing volatility in the financial markets, the world economy grew stronger than in the previous year, increasing by 5%. With the economies of developed countries leading the way, emerging markets, especially China and India, also showed positive signs. With growth rates of 10% and 8% respectively, China and India emerged as the driving force of the global economic boost. Following close on their heels, the economies of other developing countries experienced a good year because of demand and the flow of capital from major economies.

However, while the growth rate of the Euro Zone has stabilized and is likely to be sustained this coming year, a slowdown has already begun in the United States and Japan. Nonetheless, it is anticipated that the world economy will continue to grow in 2007, although perhaps at a slightly lower rate than in 2006.

As per the case in recent years, the major threats to global fiscal growth come from political instability, fanatical terrorism and the threats of war and nuclear proliferation, always an unfortunate reality in today's polarizing world. Turkey, in particular, is in a vulnerable position in this regard. However, our country also stands to play a key role in the resolution of the problems that accompany these issues. Our nation's strategic location and specific cultural and socio-economic make-up uniquely posture us to effect positive changes in the world, an occurrence which would greatly strengthen Turkey's role in the world today.

On the home front, the strong economic indicators of recent years carried over into the early part of 2006. A growth rate of 7% saw an influx of foreign capital stream into the country. The fluctuations in the markets in May and June created a slowdown, but the overall economic growth rate still exceeded 5% by the end of the year. The government's sound fiscal policies of recent years appeared to have a positive overall stabilizing impact. These factors notwithstanding, issues such as rising inflation and interest rates, coupled with the widening trade deficit and the flagging unemployment problem, create questions about what lies on the horizon.

Adding to the looming question mark is the doubt created by the partial suspension of accession talks for Turkey's long-awaited membership in the European Union, plus the fact that this is a major election year for Turkey. Despite these ominous clouds, there was still much to be thankful for in 2006. An influx of US\$ 20 billion in foreign capital last year, as well as the fact that all these seemingly negative indicators rarely served to derail the Turkish economy as in previous years, says a lot about the stability Turkey has gained in recent years and bodes well for the future.

Looking forward, especially to the nation's important rendezvous with the ballot box, it is imperative that Turkey relentlessly seek to maintain political and economic stability and continue to create the kind of ambience that encourages foreign investment. Moreover, it is also vital that some kind of consensus be achieved this year in the political arena and that divisive issues are laid aside. Furthermore, reforms and strict fiscal policies must be adhered to and fully implemented and privatization efforts must continue.

As for TAV Construction, as a Company we took giant steps forward in 2006. We worked tirelessly to complete and deliver the construction of new airports in Ankara and İzmir, as well as the renovation of the domestic terminal at Istanbul's Atatürk Airport. We also finished work on the Al Sharaf Shopping Mall and Tohid Iranian School projects in Dubai. Also in 2006, the TAV Doha office was established to complement our TAV Gulf and TAV Cairo branches. In addition to these, TAV Tunisia Branch was established for the construction of New Enfidha International Airport in 2007. Besides all this, work continued at a rapid pace on all our ongoing projects, bringing them nearer to completion.

Financially, 2006 exceeded all our expectations. The value of new projects in Turkey grew up substantially over the 2005 figure. Overseas ventures increased almost fourfold.

Our Tendering and Proposals Department continues to bid successfully for one project after another. Currently, 43.81% of TAV's initial bid amounts were successful and the proposals awarded totaled US\$ 5.2 billion, of which US\$ 3.2 billion represents TAV Construction's share in these contracts.

The story of what is happening in and through TAV Construction is a fascinating one, as the pages of this publication bear witness. Now in 2007 we are proud to be celebrating our 10th anniversary. Our successes this past decade have exceeded our highest hopes and farthest dreams and have instilled in our leadership team the desire and will to scale even higher heights in the bright future that lies ahead.

Finally, I would like to thank the wonderful people who make up the TAV Construction family. The entrepreneurial initiative, creativity and action of each of our employees has shaped our achievement-oriented culture and led to one success after another, ensuring client satisfaction. And a special thank you to each of our business partners, customers and shareholders for your trust and support as we take this wondrous journey together.



Dr. Eng. Mustafa Sani Şener
Board Member and CEO
TAV Construction

EXECUTIVE MANAGEMENT



Mustafa Sani Şener
President&CEO

Dr. Eng. Mustafa Sani Şener was born on February 14, 1955. After completing his studies in mechanical engineering at the Black Sea Technical University, Şener went to England where he received an M.Phil. in engineering from the University of Sussex in 1979. Şener successfully led and completed several large projects, including dams, housing developments, power plants and substations, as well as airports. The latter includes the Istanbul Atatürk International Airport project which is a finance, design, construction and operation project. He is the President and Group CEO of TAV Airports Holding as well as the CEO of TAV Construction.

Aylin Selen
Managing Director

Aylin Selen graduated from METU, Department of Civil Engineering. After an occupation in leading construction companies, she became Manager of Planning Department in Akfen Construction until 1997. During Istanbul Atatürk Airport International Terminal Building Construction period, she took the position of Manager of Technical Department for TAV Consortium. During the operation period she acted as Chief Technical Officer in TAV Investment Holding Co. After restructuring of the group as Operation and Construction in 2006 she took the position of Managing Director for TAV Tepe Akfen Investment Construction.



Kemal Artüz Consultant to the Board



Kemal Artüz graduated from METU, Department of Civil Engineering in 1986. After graduation, he started to work for the leading and most reputable construction companies for many years at various executive positions. In 2003, he became the Project Coordinator of Antalya II. International Lines Terminal Project and Steering Committee Member of Ankara Esenboğa International Airport Project. Since 2005 he has been acting as Consultant to the Board at TAV Construction.

Berin Akarsu Chief Financial Officer



Berin Akarsu, graduated from Bilkent University, Faculty of Economics, Administrative and Social Sciences and obtained MBA, with the concentration in Finance, from Butler University, Indianapolis. She joined TAV Operation and Construction group in July 2000 as Finance Manager and following the restructuring of the group as Operation and Construction, joined TAV Construction as the Chief Financial Officer in August 2006.

Tayfur Özügürlü Technical Execution Director TAV Libya Project Manager

Mr. Tayfur Özügürlü has graduated from ITU, Architectural Faculty and worked as architect in most reputable international companies for the projects both in Turkey and abroad. Upon his transfer to TAV Construction he acted as design manager and architectural works coordinator.

In addition to being the Technical Execution Director of TAV Construction, Mr. Özügürlü is also acting as the Project Manager of Tripoli Airport Project.



Cumhur Kaur Egypt Country Director

Cumhur Kaur has received his B.Sc. and M.Sc. degrees from METU Civil Engineering Department. He is accredited as Professional Engineer by IEAust. He worked in earthquake rehabilitation projects in disaster areas of Turkey. He has papers and presentations on earthquake engineering and project management.

After working in pipeline, power plant and airport projects in GCC and Middle East countries, he joined TAV Group in 2002. Currently he is the Country Director of Egypt and Project Manager of Cairo International Airport Project. He is also JV Board Member of Tripoli Airport Project in Libya.



Yusuf Akçayoğlu QATAR / UAE Country Director



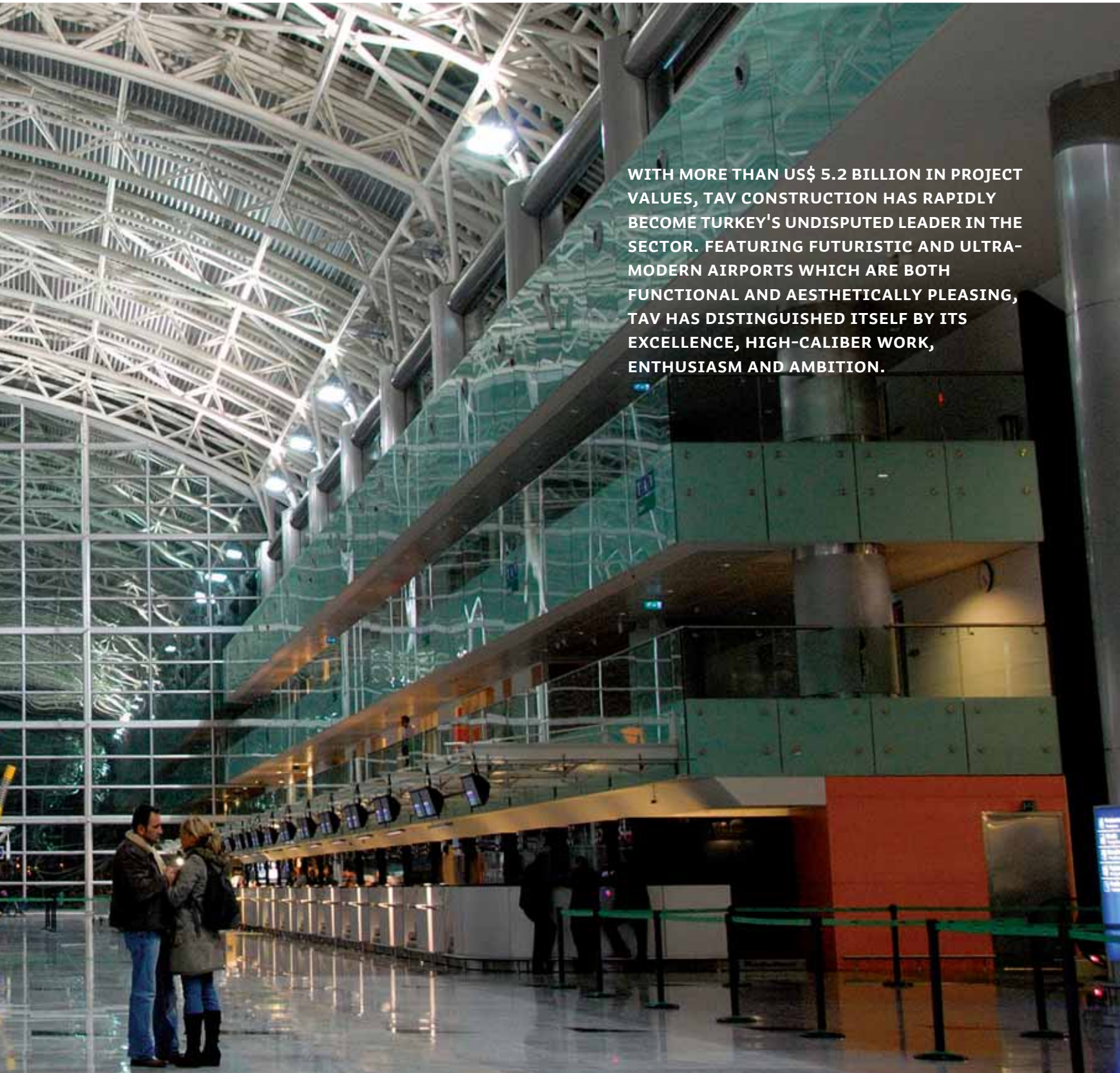
Yusuf Akçayoğlu graduated from ITU Engineering Faculty and obtained MBA, with the concentration on Operations Management, from California State University. Joined TAV Construction as the Project Manager for Airbus A380 Maintenance Hangars' Steel Roof Construction Project, Dubai-UAE. After completing the Hangar project, Mr. Akçayoğlu worked as Projects' Director for TAV-Dubai. Currently, he is representing TAV as a Board Member of Sky Oryx Joint Venture, consisting of Japanese Taisei, in New Doha International Airport's Passenger Terminal Complex Project in Qatar as well as acting as Qatar/UAE Country Director for TAV Construction.

Mustafa Nebil Tunisia Country Director

Mustafa Nebil graduated from ITU, Department of Mechanical Engineering and received his master degree from Nuclear Energy Institute. After graduation, Mr. Nebil has worked for major construction companies in various projects all around Turkey, in positions ascending from Site Engineer up to Project Manager. After becoming a member of TAV Construction as Project Coordinator, Mr. Nebil has been appointed as the Country Director of Tunisia upon the award of Enfidha Project.







WITH MORE THAN US\$ 5.2 BILLION IN PROJECT VALUES, TAV CONSTRUCTION HAS RAPIDLY BECOME TURKEY'S UNDISPUTED LEADER IN THE SECTOR. FEATURING FUTURISTIC AND ULTRA-MODERN AIRPORTS WHICH ARE BOTH FUNCTIONAL AND AESTHETICALLY PLEASING, TAV HAS DISTINGUISHED ITSELF BY ITS EXCELLENCE, HIGH-CALIBER WORK, ENTHUSIASM AND AMBITION.



COMPLETED AIRPORT CONSTRUCTION PROJECTS

ISTANBUL ATATÜRK INTERNATIONAL AIRPORT (TURKEY)	US\$ 397,000,000
EMIRATES AIRLINES A380 MAINTENANCE HANGARS STEEL ROOF CONSTRUCTION (DUBAI, UAE)	US\$ 27,000,000
ANKARA ESENBOĞA INTERNATIONAL AIRPORT (TURKEY)	US\$ 338,000,000
IZMIR ADNAN MENDERES INTERNATIONAL AIRPORT (TURKEY)	US\$ 213,000,000
TBILISI INTERNATIONAL AIRPORT (GEORGIA)	US\$ 62,000,000
ISTANBUL ATATÜRK AIRPORT REFURBISHMENT WORKS (TURKEY)	US\$ 60,000,000
IZMIR ADNAN MENDERES DOMESTIC AIRPORT RENOVATION (TURKEY)	US\$ 16,500,000
BATUMI INTERNATIONAL AIRPORT (GEORGIA)	US\$ 28,500,000

ISTANBUL ATATÜRK INTERNATIONAL AIRPORT

BRIDGING EAST AND WEST...

THREE MAJOR PROJECTS TOTALLING **US\$ 457,000,000**

1 ISTANBUL ATATÜRK INTERNATIONAL AIRPORT TERMINAL BUILDING AND MULTI-STOREY CAR PARK PROJECT
PROJECT COST: US\$ 306,000,000
COMMENCEMENT DATE: FEBRUARY 17, 1998
COMPLETION DATE: JANUARY 10, 2000

2 ISTANBUL ATATÜRK INTERNATIONAL AIRPORT TERMINAL BUILDING EXTENTION PROJECT
PROJECT COST: US\$ 91,000,000
COMMENCEMENT DATE: FEBRUARY 2002
COMPLETION DATE: MAY 2004

3 ISTANBUL ATATÜRK AIRPORT REFURBISHMENT WORKS
PROJECT COST: US\$ 60,000,000
COMMENCEMENT DATE: DECEMBER 2005
COMPLETION DATE: DECEMBER 31, 2006

FACTS & FIGURES

TERMINAL DESIGN CAPACITY: 20,000,000 PASSENGERS PER YEAR
TOTAL CONSTRUCTION SITE AREA: 500,000 m²
TERMINAL BUILDING AREA: 264,000 m²
AUXILIARY STRUCTURES AREA: 135,000 m²
CAR PARK AREA: 179,000 m²
CAR PARK CAPACITY: 7,076 VEHICLES
AIRPORT HOTEL CAPACITY: 85 ROOMS
PASSENGER BOARDING BRIDGES: 23 UNITS
REMOTE BOARDING GATES: 12 UNITS

CHECK-IN ISLANDS: 7 UNITS
CHECK-IN COUNTERS: 224 UNITS
ELEVATORS: 57 UNITS
ESCALATORS: 29 UNITS
TRAVELATORS: 2,060 LINEAR METERS (35 UNITS)
BAGGAGE SCREENING X-RAY MACHINES: 40 UNITS
BAGGAGE CLAIM CAROUSELS: 11 UNITS
TOTAL CONSTRUCTION PERIOD: 22 MONTHS

True to Istanbul’s destiny as a bridge between the East and West, the megacity’s ultra-modern and hi-tech new airport was built for bringing people together from around the world. As its maiden project, TAV Construction is extremely proud of this amazing accomplishment which broke new ground in airport design, construction and operation. In fact, with the Istanbul Atatürk International Airport Complex, which includes the refurbished Domestic Terminal and Europe’s largest multi-storey car park, TAV Construction has raised the bar and set a new standard in the airport sector.

In 1997, TAV won the tender to finance and construct the new Istanbul Atatürk International Airport Terminal Building and Multi-Storey Car park Project in return for a defined share of operating revenues gained from the operation of the terminal and car park facility for a period of three years, eight months and twenty days. This BOT (Build-Operate-Transfer) concept was a first for the Turkish aviation industry and would mark the future course of TAV Construction. This initial development, along with the subsequent Terminal

Building Extension Project, was worth a total of US\$ 397 million and was a huge step forward for the Turkish tourism industry.

Construction began on the initial tender on February 17, 1998 and was completed just 22 months after the site delivery, an unprecedented achievement all the more astonishing because of temporary delays due to the devastating earthquakes which Turkey suffered in August and November of 1999. Nonetheless, work continued on a 24-hour basis and during the peak construction period over 350 engineers and 3,000 workers worked tirelessly to complete the venture, approximately eight months ahead of schedule.

The second phase, the Terminal Building Extension Project, took another 27 months to complete and lasted from February of 2002 to May of 2004. The main aim was to expand the passenger handling capacity of the Istanbul Atatürk International Airport from 12 million to 20 million passengers per annum and increase the number of aircraft boarding bridges from 18 to 23. In lengthening the front of



BRINGING TOGETHER MILLIONS OF TRAVELLERS FROM AROUND THE GLOBE IN LUXURY AND COMFORT, THE STATE-OF-THE-ART ISTANBUL ATATÜRK INTERNATIONAL AIRPORT IS INDEED AN AIRPORT FOR THE NEW MILLENIUM...

the terminal facility to 768 meters, this venture made the structure the widest building in Turkey. This project also included the construction of the Airport Hotel, with 85 rooms serving both airside and landside guests, as well as additional VIP facilities. As with the original project, TAV financed the entire US\$ 91 million pricetag for this second development.

The new Istanbul Atatürk International Airport Terminal complex consists of an 186,000-square meter, four-level (one of which is a mezzanine level) terminal building served by 23 aircraft boarding bridge gates. The 179,500-square meter multi-level car park, featuring direct pedestrian connection to all levels of the international and domestic terminals, has a capacity for 7,076 vehicles and is widely acknowledged as the largest in Europe. It is equipped with a fully automated parking ticket and toll scheme and protected by a high-tech CCTV security system which includes 80 cameras. A metro station is integrated into the extension of the Istanbul Metro System. A passenger lounge provides processing facilities for up to 12 departing flights of remote parking aircraft, including privately owned aircraft and arriving and departing VIPs.

Turkey's State Airports Authority (DHMI) selected the entry submitted by Turkish architect, Ms. Ebru Kantaşı, in association with the British architectural company of Gollins, Melvin and Ward (GMW), as the basis for the development of the final project design. The architectural concept is that of an open and airy facility and only the highest quality materials were utilized. The result is a terminal that is both aesthetically pleasing and functionally excellent, an airport ambience that truly exceeds world standards.

All public areas feature glass curtain walls, stainless steel and ceramic panel finishes and granite flooring, accented by lush green plants and soothing water effects. Located below a high bay, sky lighted tubular steel roof truss, the Departures hall is cheerfully bright and easily negotiated by first time passengers.

This theme is eloquently continued throughout the other public areas of the terminal, including a large duty free shopping mall and food court at the Departures level, as well as a mezzanine featuring restaurants and CIP lounges, plus a conference centre accessible



from the Departures level. The same motif accentuates the Arrivals level, located one floor below, which also offers an extensive array of duty free shopping.

Over two kilometers of travelators move passengers with ease through the Arrivals and Departures levels and sophisticated escalator and elevator systems circulate passengers vertically. The optimum utilization of space, coupled with strategically located boarding bridges, tunnels and gateways ease the flow between the International and Domestic Terminals and allow passengers to make flight connections in the shortest time possible. Plenty of customs and immigration counters, as well as 224 check-in counters, ease the flow of traffic during the peak summer months.



EVERY CONCERN AND COMFORT OF THE PASSENGER WAS KEPT IN MIND WHEN DESIGNING AND BUILDING THE NEW ISTANBUL ATATÜRK INTERNATIONAL AIRPORT.

Passengers' needs are fully catered to by every amenity expected of a major world-class international airport. Trolley stands, ticket counters, banks, a post office, an emergency service clinic, a pharmacy, news stands, florists, nursery and playgrounds for children, prayer rooms, as well as baggage storage, car rental, hotel reservations and toilet facilities are conveniently located throughout the terminal. The terminal is a non-smoking facility, although smoking areas are discreetly provided.

In 2001, the airport received the prestigious American Consulting Engineers Council (ACEC) Grand Award for Engineering Excellence for its innovative seismic movement damping system which was incorporated into the terminal building structure. Seismic isolators were placed on top of the main terminal concrete columns supporting the tubular steel roof truss. These isolation devices were designed to allow the roof truss to move independently from the movement of the columns, within set limits, thereby considerably reducing the bending stress imposed on the columns during an earthquake. This feature has greatly increased the security of the airport and the safety of passengers.

In short, every concern and comfort of the passenger was kept in mind when designing and building the new Istanbul Atatürk International Airport. A Central Data Base of advanced and integrated computerized and automation systems manages everything from passenger processing and terminal security to financial management and operation functions. The Airport features:

- High speed check-in and passport control minimize congestion.
- Automated Check-in Processing at each check-in and ticket sales counter allows the airlines to use any counter to access their own reservation systems and automatically print tickets and boarding passes, as well as to process boarding passes at the gates.

- A fully automated Flight Information Display System and public address system in English and Turkish facilitates passenger mobility.
- A cutting-edge Baggage Handling System uses barcodes to ensure security, quick and proper delivery of luggage and a Baggage Reconciliation System to reconcile checked bags against departing passengers.
- Advanced technology security systems control the entire terminal facilitating instant intervention.
- An Automated Docking Guidance System provided at each gate enables pilots to guide the aircrafts to the correct parking position; complemented by a Gate Operating System which automatically records gate occupancy time.
- The environmentally friendly terminal provides water waste refinement, solid waste disposal and natural gas heating systems.

TAV Construction is more than proud of its pioneer project. The state-of-the-art Istanbul Atatürk International Airport is indeed an airport for the new millenium. Bridging the East and West and bringing together millions of travellers from around the globe in luxury and comfort, it is the standard bearer for the Company and the benchmark against which all other projects are measured.





**STEEL ROOF CONSTRUCTION FOR 7 MAINTENANCE HANGARS.
HOMES FOR THE LARGEST PASSENGER AIRLINERS IN THE WORLD:
THE "SUPERJUMBO" AIRBUS A380.**

**EMIRATES AIRLINES A380 MAINTENANCE HANGARS STEEL ROOF
CONSTRUCTION IN DUBAI (UAE)
BUILDING NESTS FOR THE BIG BIRDS...**

project COSTs
US\$ 27,000,000

**DESIGN & BUILD PROJECT-7 UNITS OF
A380 HANGARS STEEL ROOF
CONSTRUCTION**
COMMENCEMENT DATE: SEPTEMBER 9,
2003
COMPLETION DATE: NOVEMBER
15, 2005



FACTS & FIGURES

7 HANGARS: EACH 110M X 110M
STRUCTURAL STEEL UTILIZED: 14,000 TONS
CONTRACTOR: TAV AND PLL

CLIENT: EMIRATES AIRLINES
ENGINEER: ADPi (FRANCE)

The huge, sturdy, remarkable and aestically-pleasing new airplane hangars in Dubai (UAE), signature TAV Construction edifices, adorn the skyline of this futuristic airport and help define the landscape of this rapidly growing Gulf oil state. TAV Construction was awarded the tender for the design and construction of the steel roof for seven maintenance hangars for the Airbus A 380 for Emirates Airlines. The contract, valued at US\$27 million was signed with Emirates Airlines on June 30, 2003 and building works began a few months later.

Advanced engineering work of this project involved structural calculation, shop drawings, procurement of materials, fabrication, transportation to the site and the erection of the hangars. Built in the shape of perfect squares each hangar measured 110 meters by 110 metres. The total weight of the structural steel utilized amounted to 14,000 tons. The project, which took two years to complete, was finished on schedule in November of 2005.



ANKARA ESENBOĞA NEW DOMESTIC AND INTERNATIONAL AIRPORT TERMINAL OPENED ON OCTOBER 13, 2006 AMIDST GREAT FANFARE AND THE JOY OF THOUSANDS OF FREQUENT FLYERS, INCLUDING LEADERS OF THE DIPLOMATIC CORE, THE BUSINESS AND POLITICAL WORLD.

ANKARA ESENBOĞA AIRPORT NEW INTERNATIONAL AND DOMESTIC TERMINAL (TURKEY)

STATE-OF-THE-ART FOR THE CAPITAL...

project COSTs
EUR 250,000,000
(US\$ 338,000,000)

NEW INTERNATIONAL AND DOMESTIC AIRPORT TERMINAL AND MULTI-STOREY CAR PARK AT ANKARA ESENBOĞA AIRPORT
COMMENCEMENT DATE: SEPTEMBER 24, 2004
COMPLETION DATE: OCTOBER 13, 2006



FACTS & FIGURES

TERMINAL DESIGN CAPACITY: 10,000,000 PASSENGERS PER YEAR	PASSPORT CONTROL COUNTERS: 36 UNITS
TERMINAL BUILDING AREA: 183,135 m²	TICKET SALES COUNTERS: 14 UNITS
APRON AREA: 253,744 m²	ELEVATORS: 38 UNITS
CAR PARK AREA: 120,000 m²	ESCALATORS: 38 UNITS
CAR PARK CAPACITY: 4,050 VEHICLES	TRAVELATORS: 266 LINEAR METERS (8 UNITS)
PASSENGER BOARDING BRIDGES: 19 UNITS	BAGGAGE CLAIM CAROUSELS: 9 UNITS
BOARDING GATES: 18 UNITS	BAGGAGE HANDLING SYSTEM CAPACITY: 8,000 BAGGAGE ITEMS PER HOUR
CHECK-IN COUNTERS: 102 UNITS (CUTE WORKSTATIONS)	TOTAL CONSTRUCTION PERIOD: 25 MONTHS

In September of 2004, TAV Construction signed the contract for the construction of new international and domestic terminals at Ankara's Esenboğa Airport. The contract, worth EUR 250,000,000 and totally financed by TAV, called for a construction period of 36 months plus 15 years and eight months of operation. It would be the first time in Turkey that both international and domestic terminals would be built under one roof.

Construction began on September 24, 2004 and was completed on October 13, 2006, one year ahead of schedule. Consequently, the extra year was added to the operation agreement, extending it to 16 years and eight months.



ANKARA'S FUTURISTIC NEW AIRPORT FEATURES A DISTINCTIVE WAVE-LIKE ROOF, EMBLEMATIC OF THE DYNAMISM OF THE NATION'S CAPITAL AND THE COUNTRY'S EXPLODING ECONOMIC AND PHYSICAL GROWTH. INDEED, TURKEY IS RIDING THE CREST OF THE WAVE AND TAV CONSTRUCTION IS AT THE FOREFRONT OF THIS AMAZING DEVELOPMENT...

The massive project involved the construction of a total terminal building area of 183,135 m² and expanded the airport's passenger capacity from 2 million to 10 million travelers per year. The ultra-modern complex's comprehensive features include 19 passenger boarding bridges, 36 passport control booths and 102 check-in counters (with CUTE workstations). The cutting-edge CUTE (Common-Use Terminal Equipment) system offers clients a completely integrated passenger processing solution whereby each workstation utilizes a web browser pre-integrated which is connected over an internet protocol (IP) to support the needs of individual airlines.

Beyond this, the new Ankara International Esenboğa Airport is equipped with the latest Baggage Handling System with a capacity to process and deliver 8,000 pieces of luggage per hour through nine baggage claim carousels. Passengers are transported throughout the spacious and luxurious terminals via a network of 33 elevators and 38 escalators, plus 266 linear meters of travelators. Restaurants, cafes, deluxe CIP lounges, a wide variety of shops and a plethora of other amenities are conveniently located across the complex to cater to every need of today's demanding travelers. Additionally, the development includes a large multi-storey car park, with fully automated toll functions and a high-tech security system. The car park was built over a 120,000 m² area and has a capacity for 4,050 vehicles.

The airport was opened on October 13, 2006. The new Ankara International Esenboğa Airport offers the best possible connections to the heart of Anatolia and beyond and promises to serve millions of travelers for years to come.



**ANKARA'S ESENBOĞA AIRPORT FEATURES BOTH
THE INTERNATIONAL AND DOMESTIC
TERMINALS UNDER THE SAME ROOF...**

A FIRST FOR TURKEY...



FEATURING A SPACE-AGE SEMI-CIRCULAR GLASS AND STEEL ROOF, ACCENTED BY THREE LARGE GREEN MODERNISTIC GLASS DOMES, IZMIR'S ADNAN MENDERES INTERNATIONAL AIRPORT IS TRULY AN ARCHITECTURAL WONDER...

IZMIR ADNAN MENDERES INTERNATIONAL AIRPORT (TURKEY)

GATEWAY TO THE AEGEAN...

project COSTs

EUR 160,000,000

(US\$ 213,000,000)

THE NEW INTERNATIONAL TERMINAL
AND CAR PARK AT THE ADNAN
MENDERES INTERNATIONAL AIRPORT IN
IZMIR

COMMENCEMENT DATE: MAY 20, 2005

COMPLETION DATE: SEPTEMBER
9, 2006



FACTS & FIGURES

TERMINAL DESIGN CAPACITY: 5,000,000 PASSENGERS PER YEAR	PASSPORT CONTROL COUNTERS: 32 UNITS
TERMINAL BUILDING AREA: 110,000 m²	ELEVATORS: 36 UNITS
APRON AREA: 150,000 m²	ESCALATORS: 25 UNITS
CAR PARK AREA: 64,000 m²	TRAVELATORS: 952 LINEAR METERS (26 UNITS)
CAR PARK CAPACITY: 2,200 VEHICLES	BAGGAGE CLAIM CAROUSELS: 6 UNITS
PASSENGER BOARDING BRIDGES: 10 UNITS	SCHEDULED CONSTRUCTION PERIOD: 24 MONTHS
CHECK-IN COUNTERS: 60 UNITS (CUTE WORKSTATIONS)	ACTUAL CONSTRUCTION PERIOD: 15 AND 1/2 MONTHS

TAV Construction’s futuristic and fast construction model can be fully recognized in new Adnan Menderes International Airport in Izmir. Completed 8 months ahead of schedule, the Airport was open for business on September 9, 2006. It fits perfectly with the surrounding landscape and is truly the gateway to the Aegean for millions of tourists each year.

The original contract between TAV and the Turkish State Airport Authority (DHMI) called for the construction and operation of the new international terminal and car park at the Adnan Menderes International Airport in Izmir on a BOT basis. This Build-Operate-Transfer agreement specified an initial construction phase of 24 months followed by an operation period of six years and eight months. Since the complex was completed eight months earlier than the due date, the balance of eight months was added to the operational phase. The total value of the development was EUR 160 million and, like previous projects, the entire venture was financed by TAV.

Following the start on July 2005, by using its special fast construction technology, TAV Construction completed the project in only 15 and 1/2 months. The new airport was opened on September 9, 2006, just in time to welcome tourists to the area for the warm fall season.

With a capacity for handling 5 million passengers per year, the Adnan Menderes International Airport terminal extends over an area of 110,000 m² and includes a car park covering 64,000 m² with a capacity for 2,200 automobiles. To serve guests quickly and efficiently, the terminal boasts of 60 check-in counters, 32 passport control booths, nine passenger boarding bridges and six baggage claim carousels. A slick network of 36 elevators, 25 escalators and 26 travelators whisk passengers to their ultimate destination.

Perhaps the highlight of the airport is the terminal itself. Open and spacious, white steel beams and columns complement large glass walls, appropriately conveying the spectacular ambience of this breezy and sunny southwestern region of Turkey. Eating outlets and shops, along with all necessary conveniences and services, await each visitor to this magnificent complex.



OPEN AND SPACIOUS, WHITE STEEL BEAMS AND COLUMNS COMPLEMENT LARGE GLASS WALLS, APPROPRIATELY CONVEYING THE SPECTACULAR AMBIENCE OF THIS BREEZY AND SUNNY SOUTHWESTERN REGION OF TURKEY...

**İZMİR ADNAN MENDERES DOMESTIC AIRPORT (ADDITIONAL WORKS)
FORMER INTERNATIONAL TERMINAL INTO THE NEW DOMESTIC FACILITY...**

project COSTs
EUR 12,000,000
(US\$ 16,500,000)

**CONTRACT FOR ADDITIONAL WORK TO
TRANSFORM THE FORMER
INTERNATIONAL TERMINAL INTO THE
NEW DOMESTIC TERMINAL**
COMMENCEMENT DATE: NOVEMBER 10,
2006
COMPLETION DATE: MAY 27, 2007



In 2006, TAV Construction signed a contract for the renovation of the Domestic Terminal at the Adnan Menderes Airport, which involved transforming the former International Terminal into the new facility. The contract period called for work to be completed within 12 months, but the job was actually completed in 7 months, a full 5 months ahead of schedule!

Construction involved building 26 check-in counters, 2 new EDS machines and the installation of epoxy flooring and a high-tech Fire Protection System. Moreover, the work also included the renovation of the collector and transfer conveyors, as well as the renewal of the suspended ceiling, roof covering, IT, data and telephone network systems. The job also called for improvements in the electrical and mechanical works. The result is a beautiful, practical and up-to-date airport facility that will satisfy the demands of the increasing number of passengers traveling through İzmir on a domestic basis.



AS TAV CONSTRUCTION'S FIRST ACCOMPLISHMENT BEYOND ITS NATIVE TURKEY, THIS MODERN FACILITY PROMISES TO SERVE AS A BRIDGE BETWEEN CONTINENTS...

Tbilisi International Airport (Georgia)

Putting Georgia on Travellers Map...

project COSTs

US\$ 62,000,000

NEW INTERNATIONAL AND DOMESTIC
TERMINALS, CAR PARK AND AIRPORT
FACILITIES AT THE TBILISI
INTERNATIONAL AIRPORT IN GEORGIA

COMMENCEMENT DATE: JANUARY 11, 2006

COMPLETION DATE: JANUARY 8, 2007



FACTS & FIGURES

TERMINAL DESIGN CAPACITY: 2,800,000 PASSENGERS PER YEAR	BAGGAGE CLAIM CAROUSELS: 3 UNITS
TERMINAL BUILDING AREA: 24,500 m²	APRON AREA: 47,400 m²
CAR PARK AREA: 5,570 m²	RUNWAY AREA: 46,765 m²
CAR PARK CAPACITY: 200 VEHICLES	SERVICE ROADS: 6,285 m²
PASSENGER BOARDING BRIDGES: 3 UNITS	TAXIWAYS: 23,000 m²
REMOTE AIRCRAFT PARKING POSITIONS: 58	CONNECTING ROADS: 14,500 m²
BOARDING GATES: 5 UNITS	TOTAL CONSTRUCTION PERIOD: 13 MONTHS
CHECK-IN COUNTERS: 25 UNITS	CONTRACTOR: TAV - URBAN CONSTRUCTION

As TAV Construction's first accomplishment beyond its native Turkey, this modern facility promises to serve as a bridge between continents.

On September 6, 2005, TAV signed a BOT contract with Joint Stock Company Tbilisi International Airport for a comprehensive airport design, engineering, construction, operation and maintenance package covering both the international and domestic facilities. Work on this large project, valued at US\$ 62,000,000, began on January 11, 2006. Thanks to the skill, hard work and commitment of its staff, TAV Construction completed the project in just over a year.

In January 8, 2007, the doors to this state-of-the-art complex opened to serve a capacity of 3 million passengers a year. The beautiful, minimalist architectural structure of the terminals, as well as the master plan of the entire airport was designed by the TAV Design Group. The construction itself was completed by TAV Construction. The BOT contract was for a period of 20 years.

Filled with all the important amenities and services needed by today's travelers, the Tbilisi International Airport has put Georgia on travellers map. Skillfully serving the passengers moving in and out of Georgia, it is truly a vital conduit to Central Asia.



FOR THE FIRST TIME IN THE REGION, THE BATUMI AIRPORT WILL BE JOINTLY USED BY GEORGIA AND TURKEY...

BATUMI INTERNATIONAL AIRPORT (GEORGIA)

ELEGANT PORTAL FOR NEIGHBOURING CULTURES...

PROJECT COST
US\$ 28,500,000

CONSTRUCTION CONTRACT OF
BUILDING AND UPGRADING WORKS AT
THE BATUMI INTERNATIONAL AIRPORT
IN GEORGIA
COMMENCEMENT DATE: MAY 2006
COMPLETION DATE: MAY 2007



FACTS & FIGURES

TERMINAL DESIGN CAPACITY: 562,500 PASSENGERS PER YEAR
TERMINAL BUILDING AREA: 4,080 m²
CAR PARK AREA: 3,100 m²
CAR PARK CAPACITY: 100 VEHICLES
CHECK-IN COUNTERS: 6 UNITS
BAGGAGE CLAIM CAROUSEL: 1 UNIT
APRON AREA: 24,165 m²
SERVICE ROADS: 4,000 m²

RUNWAY REHABILITATION: 106,290 m²
RUNWAY EXTENTION: 6,210 m²
AIRCRAFT TURNING AREAS ON EACH SIDE: 8,176 m²
RUNWAY SHOULDERS: 43,854 m²
CONNECTION ROAD TO NEW TERMINAL: 7,000 m²
FIRE STATION: 360 m²
TOTAL CONSTRUCTION PERIOD: 12 MONTHS
CONTRACTOR: TAV - URBAN CONSTRUCTION

With its distinctive single-domed glass roof, the Batumi International Airport in Georgia is a signature TAV Construction development. In an agreement signed in May of 2006 with the Joint Stock Company Tbilisi International Airport, TAV agreed to work on both the Tbilisi and Batumi airports. The contract specified a 12-month period for the design, engineering, financing, construction, testing and commissioning of the Batumi International Airport.

The design of the Passenger Terminal, as well as the master plan of the airport, was developed by the TAV Design Group. Besides the usual interior design and construction, TAV Construction was also responsible for civil works on the runway, taxiway and apron lighting system, as well as developing a runway drainage system and other auxiliary facilities. The latter included a car park and terminal drainage, water and power supply, sewage lines and the telephone network. With a total value of at US\$ 28.5 million, the New Batumi International Airport promises to connect Georgians with the world and vice versa, in a manner that is both convenient and enjoyable.



ONGOING AIRPORT CONSTRUCTION PROJECTS

CAIRO INTERNATIONAL AIRPORT TB3 TERMINAL (EGYPT)	US\$ 347,000,000
NEW DOHA INTERNATIONAL AIRPORT TERMINAL BUILDING AND CONCOURSES A&B (QATAR)	US\$ 825,000,000
NEW DOHA INTERNATIONAL AIRPORT CONCOURSE C (QATAR)	US\$ 703,000,000
NEW ENFIDHA INTERNATIONAL AIRPORT (TUNISIA)	US\$ 546,000,000
NEW TRIPOLI INTERNATIONAL AIRPORT TERMINAL BUILDINGS (LIBYA)	US\$ 1,355,000,000

CAIRO INTERNATIONAL AIRPORT TB3 TERMINAL (EGYPT)

MODERN GATEWAY TO EGYPT...

projects totalling **US\$ 347,000,000**

CONTRACT FOR THE CONSTRUCTION OF THE NEW INTERNATIONAL TERMINAL (TB3) AT THE CAIRO INTERNATIONAL AIRPORT
CONTRACT DATE: DECEMBER 4, 2004
EST. COMPLETION DATE: MAY 15, 2008



FACTS & FIGURES

TERMINAL DESIGN CAPACITY: 11,000,000 PASSENGERS PER YEAR	ELEVATORS: 63 UNITS
TERMINAL BUILDING AREA: 200,000 m²	ESCALATORS: 51 UNITS
APRON AREA: 500,000 m²	TRAVELATORS: 2,364 LINEAR METERS (50 UNITS)
PASSENGER BOARDING BRIDGES: 23 UNITS	BAGGAGE CLAIM CAROUSELS: 7 UNITS
CHECK-IN ISLANDS: 6 UNITS	BAGGAGE HANDLING SYSTEM CAPACITY: 4,800 BAGGAGES/HOUR
CHECK-IN COUNTERS: 110 UNITS (CUTE WORKSTATIONS)	TOTAL CONSTRUCTION PERIOD: 42 MONTHS (EST.)

After competing with several world giants in the airport construction industry, TAV Construction's bid for the prestigious assignment to build the new TB3 terminal at Cairo's International Airport was successful. The contract, between the Cairo Airport Company and TAV Construction (Turkey) & Holding Company (Egypt) Consortium was signed on December 4, 2004. Valued at US\$ 347,000,000, the project is being financed jointly by the World Bank (70%) and the client's own sources (30%).

Currently under construction, Engineered by Dar Al Handasah (Shair&Partners) and designed by ECG-NACO, the new facility will break new ground in airport aesthetics. The roof of the terminal is reminiscent of the curvaceous sand dunes which adorn the region.

Construction began in late 2004 and is slated to for completion in the second half of 2007. The terminal area itself will cover 200,000 m² and be equipped with ever modern convenience present day travelers have come to expect. Furthermore, the new facility will feature 23 passenger boarding bridges and seven check-in islands equipped with 110 check-in counters (CUTE workstations), ensuring the quick and effective processing of travelers.

Passengers will be able to move smoothly and swiftly across the terminal via an elegant network of 63 elevators, 51 escalators and more than 2.3 km of travelators (50 units). The latest technology in baggage handling will process up to 10,000 items of luggage per hour and deliver them to customers by way of nine baggage claim carousels. When it is finished, terminal TB3 will have a total passenger handling capacity of 11,000,000 per year, making it one of the largest in Africa.



THE UNDULATING ROOF, DESIGNED TO REFLECT THE RISING AND SWELLING OF THE WAVES OF THE PERSIAN GULF, IS ALSO EMBLEMATIC OF THE TIDE OF TRAVELLERS WHO WILL BE MAKING THEIR WAY TO THIS OASIS IN THE DESERT...

NEW DOHA INTERNATIONAL AIRPORT PASSENGER TERMINAL AND CONCOURSES A, B&C (STATE OF QATAR)
OASIS IN THE DESERT...

PROJECT COST
PASSENGER TERMINAL AND CONCOURSES A&B
US\$ 825,000,000
CONCOURSE C
US\$ 703,000,000

NEW DOHA INTERNATIONAL AIRPORT PASSENGER TERMINAL AND CONCOURSES A, B&C IN QATAR
COMMENCEMENT DATE: MARCH 15, 2006
EST. COMPLETION DATE: MAY 2009



FACTS & FIGURES

TERMINAL DESIGN CAPACITY: 24,000,000 PASSENGERS PER YEAR	SECURITY SCREENING STATIONS: 42 UNITS
TERMINAL AND CONCOURSES BUILDING AREA: 346,000 m²	BAGGAGE CLAIM CAROUSELS: 6 UNITS
CHECK-IN ISLANDS: 7 UNITS	CUSS STATIONS: 24 UNITS
CHECK-IN COUNTERS: 160 UNITS (CUTE WORKSTATIONS)	OUTBOUND IMMIGRATION DESKS: 28 UNITS
ELEVATORS: 98 UNITS	INBOUND IMMIGRATION DESKS: 44 UNITS
ESCALATORS: 63 UNITS	TOTAL CONSTRUCTION PERIOD: 34 MONTHS (EST.)
TRAVELATORS: 2,965 m (45 UNITS)	

Yet another prominent project secured by TAV Construction is the construction of the new passenger terminal, along with concourses A & B, of the New Doha International Airport in Qatar. Awarded by the Government of the State of Qatar on February 21, 2006, this tender package is the largest out of 34 granted in the enormous US\$ 5 billion new airport project. Sky Oryx, a joint venture between TAV Construction and Taisei of Japan won the bid and the US-based Overseas Bechtel Incorporated (OBI) was named the engineering and construction management contractor. The project, valued at US\$ 825,000,000, got underway on March 15, 2006 and is scheduled to be completed by September of 2008.

Designed by the world-renown HOK Group, the ultra-modern airport is destined to become a landmark in the region. The undulating roof, designed to reflect the rising and swelling of the waves of the Persian Gulf, is also emblematic of the tide of travelers who will be making their way to this oasis in the desert.



THE MAIN TERMINAL AND TWO CONCOURSES WILL BE BUILT WITH A STEEL STRUCTURE USING 24,000 TONS OF STRUCTURAL STEEL. THE TOTAL BUILT-UP AREA OF 230,000 m² WILL BE ABLE TO HANDLE AN INFLUX OF 12.5 MILLION PASSENGERS ANNUALLY.

The main terminal and two concourses will be built with a steel structure using 24,000 tons of structural steel. The total built-up area of 230,000 m² will be able to handle an influx of 12.5 million passengers annually. To better serve their needs, the massive terminal will include 43 passenger boarding bridges, seven check-in islands with 160 check-in counters (with CUTE workstations), plus 24 CUSS stations.

The innovative CUSS (Common Use Self-Service) system, involves using kiosks that are similar to ATM machines which allow passengers to get their own boarding passes by inserting a credit card or typing in a confirmation code. When a passenger does not need to check in any luggage, this process bypasses the need for assistance from the airline staff and speeds up the entire check-in process, offering a higher degree of flexibility and efficiency to both airline operators and passengers alike.

Hi-tech security systems will be installed all over the complex, including 42 Security Screening Stations. Travellers will enjoy swift and seamless connections throughout the facility thanks to the latest ambulatory system, comprised of 25 travelators, 42 escalators and 63 elevators. Both departing and arriving passengers will move easily through immigration thanks to 28 outbound and 44 inbound immigration booths. Finally, the terminal will feature a commercial area with extensive retail, food and beverage services, as well as all kinds of modern amenities which today's traveller depends upon. In short, the New Doha International Airport in Qatar, with its new terminal and concourses, will serve to open the gates of Qatar to the world.



In continuing the work at the New Doha International Airport in Qatar, TAV Construction's contract was extended for the construction of Concourse C phase of the Project. Like the current contract for the ongoing work of building Main Terminal and Concourses A & B, this project is also a Sky Oryx Joint Venture, a cooperative endeavor between TAV Construction (Turkey) and Taisei (Japan).

The design, also that of the highly respected HOK Group, calls for a futuristic, state-of-the-art facility that blends in with and complements Concourses A & B. The total concourse area will be 116,000 m² and will expand the passenger handling capacity of the airport to an astonishing 24,000,000. The client, Overseas Bechtel Incorporated (OBI) issued a Notice To Proceed letter in May of 2007. Work began immediately and completion of the new concourse is expected within two years, by May of 2009.



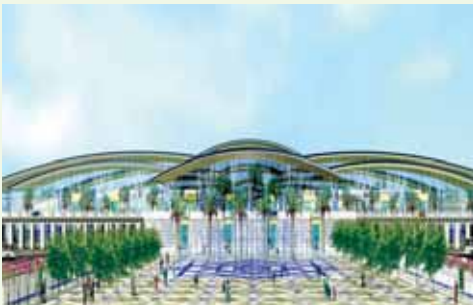
THE FUTURISTIC TERMINAL IS REFLECTING TUNISIA'S MODERN IMAGE.

NEW ENFIDHA INTERNATIONAL AIRPORT (TUNISIA)

TWO NATIONS, ONE CULTURE, JOINT FUTURE...

PROJECT COST
EUR 410,000,000
(US\$ 546,000,000)

CONSTRUCTION OF NEW ENFIDHA
INTERNATIONAL AIRPORT IN TUNISIA
COMMENCEMENT DATE: JUNE 2007
COMPLETION DATE: MARCH 2009



FACTS & FIGURES

TERMINAL DESIGN CAPACITY: 7,000,000 PASSENGERS PER YEAR	PASSENGER BOARDING BRIDGES: 18 UNITS
EST. TERMINAL CAPACITY IN 40 YEARS: 22,000,000 PASSENGERS PER YEAR	CONNECTED APRON AREA: 72,000 m²
TOTAL CONSTRUCTION SITE AREA: 130,000 m²	CONNECTED APRON CAPACITY: 18 AIRCRAFT
TOTAL AIRPORT AREA: 4,300 HA.	REMOTE APRON AREA: 57,000 m²
TERMINAL LOUNGE AREA: 44,000 m²	REMOTE APRON CAPACITY: 14 AIRCRAFT STANDS
TERMINAL USAGE AREA: 90,000 m²	RUNWAY LENGTH: 3,300 METERS
CAR PARK AREA: 52,000 m²	RUNWAY WIDTH: 75 METERS
CAR PARK CAPACITY: 804 VEHICLES	TOTAL TAXIWAY LENGTH: 15,000 METERS
	TOTAL CONSTRUCTION PERIOD: 22 MONTHS

In recent years Tunisia has become one of the most popular tourist destinations in Africa. The attraction of the Sahara Desert, its temperate climate, bright skies, fine hotels and beach resorts, golf courses and other features make it a must-see country for adventure-seeking travelers, particularly Europeans.

In order to handle the increase in air traffic, Tunisia's Ministry of Communications, Technology and Transport, along with the Tunisian Airport Authority (OACA), made the bold decision to erect a world-class airport on a 6,500-hectare site in Enfidha, in the heart of the country's primary northeast tourist region. In being awarded the tender, TAV Construction and TAV Airports Holding beat out some of the world's leading airport building and operation companies. The BOT tender, a 40-year concession, also includes the operation of the existing nearby Monastir Airport, about 60 km away, thereby eliminating any unnecessary competition between the two facilities.

Situated approximately 80 km south of the capital city Tunis, the new airport will be an architectural and aesthetic wonder, boasting of the latest technology and first-class facilities and services, both for passengers and the airlines themselves.

The terminal will be over 90,000 m² area and is originally designed for a capacity of 7,000,000 passengers annually. With future expansion it will be able to accommodate up to 22,000,000 travelers per year by the middle of the century. The initial work will include a total connected apron area of 72,000 m² with a capacity to handle 18 aircraft. The remote apron area will cover 57,000 m², sufficient for 14 airplanes. The runway length will be 3,300 meters, while the width will total 75 meters. In all, 18 passenger boarding bridges will be built, along with check-in counters, baggage carousels, immigration and customs booths, etc. commensurate with the size of the airport. Every traveler's need has been thought about in detail and the airport will feature shops, boutiques, restaurants, cafes and every other service imaginable. The finished work will ensure safe, comfortable and enjoyable travel for all who come to this enchanting land.

Construction on the new Enfidha International Airport began in June of 2007 and is expected to take 22 months to complete. The operation contract will begin when the building work is finished, around March of 2009.



MUSED BY THE SUNSET ON A SEA OF SAND, DUNES ON THE HORIZON WITH SOFT CURVES; THE 130.000 m² STEEL ROOF WITH RECAPPING CURVES WANTS TO SLIDE AND COME TO REST ON THE CONCRETE...

NEW TRIPOLI INTERNATIONAL AIRPORT (LIBYA)

THE NEW IMPRESSIVE GATEWAY TO AFRICA...

PROJECT COST
EUR 968,000,000
(US\$ 1,355,000,000)

CONSTRUCTION OF NEW TRIPOLI
INTERNATIONAL AIRPORT TERMINAL
BUILDINGS LIBYA
COMMENCEMENT DATE: SEPTEMBER 2007
COMPLETION DATE: SEPTEMBER 2009



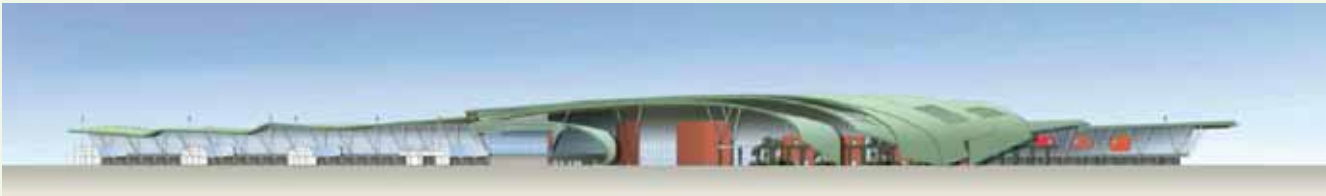
FACTS & FIGURES

TERMINAL DESIGN CAPACITY: 20 MILLION PASSENGERS/YEAR	BAGGAGE CAROUSELS: 4 DOMESTIC + 8 INTERNATIONAL
TOTAL TERMINAL AREA: 350.000 m²	TRAVELATORS: 2300 M
BOARDING BRIDGES: 32 FIXED + 64 MOBILE	ESCALATORS: 26 UNITS
CHECK-IN ISLANDS: 8	ELEVATORS: 48 UNITS
CHECK-IN COUNTERS: 160 UNITS (CUTE WORKSTATIONS)	TOTAL CONSTRUCTION PERIOD: 24 MONTHS

Tripoli Airport Terminal Building Construction Project has been awarded to Odebrecht - TAV - CCC Joint Venture, as of September 2007. This monumental project consists of two terminal building construction, having an area of 175,000 m² each, with 48 lifts, 26 elevators, 160 check-in counters, 12 baggage handling carousels and 32 fixed and 64 mobile passenger boarding bridges.

The Passenger capacity of the new twin terminals will be 20.000.000 passenger/year. The project is scheduled to be finalized on September 2009.

Mused by the sunset on a sea of sand, dunes on the horizon with soft curves; the 130.000 m² steel roof with recapping curves wants to slide and come to rest on the concrete. The silk screening on the façade glazing, together with the deep roof overhangs ensures that the terminal interior has maximum protection from harsh light. The inclined façades emphasize the sense of a generous interior space and reinforce the acoustical comfort. Apart being one of the most demanding Projects in the World today, tight schedule and need for application of fast construction, requires a highly motivated and dynamic team. Here steps in TAV Construction.





SUMMARY OF AIRPORT CONSTRUCTION PROJECT VALUES

COMPLETED AIRPORT PROJECTS

US\$ 1,142,000,000

ONGOING AIRPORT PROJECTS

US\$ 3,776,000,000





COMPLETED GENERAL CONSTRUCTION PROJECTS

AL SHARAF SHOPPING MALL (DUBAI, UAE)	US\$ 34,000,000
TOHID IRANIAN SCHOOL (DUBAI, UAE)	US\$ 9,000,000

AL SHARAF SHOPPING MALL (DUBAI, UAE)

project COST
US\$ 34,000,000

CONSTRUCTION OF 60,000 M² AL SHARAF (TIMES SQUARE CENTER) SHOPPING MALL IN DUBAI (UAE)
COMMENCEMENT DATE: MARCH 1, 2005
COMPLETION DATE: MARCH 2007



FACTS & FIGURES

EMPLOYER: **THE SHARAF GROUP**
(MR. SARAFUDDIN SHARAF & MR. IBRAHIM AL SAYED SHARAF)
ENGINEER: **NATIONAL ENGINEERING BUREAU (NEB)**
CONTRACTOR: **TAV CONSTRUCTION**

TOTAL AREA: **60,000 m²**
LOCATION: **SHEIKH ZAYED ROAD**
PLOT NO. **364-275 AL GOZE FIRST, DUBAI, UAE**

Of all the cities in the world, perhaps none is growing at the rate Dubai is experiencing these days. With a construction boom, the skyline of the city is changing on a daily basis. Nowhere is this more evident than in the skyscrapers and development projects dotting the landscape. Dubai is rising like a mighty tide and TAV Construction is riding the crest of the wave.

Following on the heels of its successful bid for the Maintenance Hangars Steel Roof Project for Emirates Airlines in 2003, its first endeavor in Dubai, TAV Construction was awarded the contract to build, on a lump sum turn-key basis, a large shopping mall for the eminent Sharaf Group. The job consisted of the construction, completion and maintenance of a 60,000 m² shopping complex strategically located on Sheikh Zayed Road, one of the city's most fashionable districts. The total cost of this project amounted to US\$ 34,000,000. Construction began in early 2005 and was completed approximately two years later.

Billed as "Dubai's latest shopping destination," the Times Square Center opened its doors to the public on May 10, 2007. A community and family oriented shopping and leisure complex, this state-of-the-art facility's anchor tenant is the Sharaf DG store, Dubai's largest one-stop electronics superstore. The shopping center features a wide variety of consumer goods, with a specialization in electronics, home appliances and furnishings, fashion and games. With an attractive layout including skylights, porcelain tiling and marble flooring and a wide array of restaurants and cafes and other services for shoppers, the new mall promises to become the shopping destination of choice among both Dubai residents and tourists.



ELOQUENTLY ACCENTED BY A LARGE TRIUNE CANVAS AWNING EXTENDING ACROSS THE PLAYGROUND... THIS CREATIVE ARCHITECTURAL DESIGN IS REMINISCENT OF THE NOMADIC TENTS OF THE REGION'S FOREFATHERS...

TOHID IRANIAN SCHOOL PROJECT (DUBAI, UAE)

project COST
US\$ 9,000,000

CONSTRUCTION OF 3-STOREY TOHID
IRANIAN SCHOOL IN DUBAI (UAE)
COMMENCEMENT DATE: MARCH 28, 2005
COMPLETION DATE: DECEMBER 31, 2006



FACTS & FIGURES

EMPLOYER: DIRECTORATE OF IRANIAN SCHOOLS IN UAE	TOTAL AREA: 28,000 m²
ENGINEER: FARAYAND ARCHITECTURAL ENGINEERING CONSULTANCY	LOCATION: PLOT NO. 354-1750 AL GOZE FIRST, DUBAI, UAE
CONTRACTOR: TAV-SEIDCO JV	CONSTRUCTION PERIOD: 21 MONTHS

In 2005, the Company signed a contract with the Directorate of Iranian Schools in the UAE to build and maintain the Tohid school facilities. Covering an area of 28,000 m², the scope of the project included structural, civil and finishing works, as well as all mechanical, engineering and plumbing (MEP) specifications and drawings. The engineer in the lump sum turn key endeavor was Farayand Architectural Engineering Consultancy and a TAV-SEIDCO joint venture served as the contractor.

Work on the three-storey structure began in March of 2005 and was completed on schedule by the end of 2006. The school is eloquently accented by a large triune canvas awning that extends across the playground, making it a landmark in Dubai's growing network of private schools. Reminiscent of the nomadic tents of the region's forefathers, this creative architectural design is emblematic of the need for today's students to change with the times.



ONGOING GENERAL CONSTRUCTION PROJECTS

MAJESTIC TOWER IN AL MAMZAR (SHARJAH, UAE)	US\$ 46,000,000
SULafa TOWER IN THE DUBAI MARINA (UAE)	US\$ 97,000,000
EMIRATES FINANCIAL TOWERS (DUBAI, UAE)	US\$ 122,000,000

MAJESTIC TOWER IN AL MAMZAR (SHARJAH, UAE)

project COST
US\$ 46,000,000

CONSTRUCTION OF 52-STOREY
MAJESTIC TOWER LUXURY RESIDENCES
IN AL MAMZAR (SHARJAH, UAE)
COMMENCEMENT DATE: JULY 29, 2005
EST. COMPLETION DATE: DECEMBER 13,
2007



FACTS & FIGURES

EMPLOYER: KHAMAS GROUP
ENGINEER: CONSULTING ARCHTECTURE & CIVIL ENGINEERING BUREAU (CAB)
CONTRACTOR: TAV CONSTRUCTION

TOTAL BUILT-UP AREA: 63,000 m²
LOCATION: PLOT NO. 100 (35 B) AL MAMZAR, SHARJAH, UAE
CONSTRUCTION PERIOD: 28 MONTHS

Through its TAV Gulf branch office, TAV Construction continues to play a strategic role in the rapid development of the Gulf region. Currently, work is going on a 24-hour basis to complete the Majestic Tower in the Al Mamzar district of Sharjah in the United Arab Emirates.

Designated by UNESCO as the cultural capital of the UAE and located strategically between the Arabian Gulf and the Gulf of Oman, Sharjah is experiencing explosive growth. In particular, the government is developing the Al Mamzar region for both tourism and luxurious living estates. Majestic Tower fits appropriately into the developing landscape. The awesome 52-storey building includes 43 floors for residential use, a floor each for a shopping center, a swimming pool/gymnasium complex and office space, plus a six-storey car park.

This endeavor is a 100% TAV Construction project, with the client being the esteemed Khamas Group, a successful family-owned conglomerate operating in a wide variety of ventures in the UAE. The engineer for the project is the respected Consulting Architecture & Civil Engineering Bureau (CAB). Work began on the US\$ 46,000,000 edifice in July of 2005 and is slated for completion by the end of 2007.

The lump sum turn key Majestic Tower building project includes piling, shoring dewatering, structural and finishing works. The total built-up area amounts to 63,000 m², comprised of 51,600 m² for the ground and floor levels and 11,400 m² for the car park. When finished, the Majestic Tower will not only provide elegant housing for its residents, but world-class facilities and amenities as well.



OFFERING A GORGEOUS VIEW ACROSS THE GULF, ALONG WITH A COOL SEA BREEZE AND AN
UPSCALE, COSMOPOLITAN AMBIENCE, THE SULafa TOWER WILL PROVIDE A NEW LIFE-STYLE...

SULafa TOWER IN THE DUBAI MARINA (UAE)

project COST

US\$ 97,000,000

CONSTRUCTION OF 79 - STOREY SULafa
TOWER LUXURY RESIDENCES IN
DUBAI MARINA (UAE)

Commencement Date: November 29, 2006
Est. Completion Date: June 29, 2009



FACTS & FIGURES

EMPLOYER: MOHAMMED ABDULLA MOUHAMMED AL SAYYAH	TOTAL BUILT-UP AREA: 133,000 m ²
ENGINEER: NATIONAL ENGINEERING BUREAU	LOCATION: PLOT NO. 392-208, MARSA, DUBAI MARINA, UAE
CONTRACTOR: TAV CONSTRUCTION	CONSTRUCTION PERIOD: 31 MONTHS

There is nothing in the world today to rival the new Dubai Marina, nestled in the heart of what is being called “new Dubai” the city's rapid-paced business hub. When completed, this waterfront development will be the world's largest man-made marina. Currently, over 200 high-rise buildings are being built on this 50,000,000-square-foot area, some of which will be genuine world-class skyscrapers. Their futuristic awe-inspiring designs will create a landscape to rival New York, Hong Kong and Singapore.

In the center of this amazing development, TAV Construction is building the Sulafa Tower, a 79-storey residential high-rise with a gorgeous view across the Arabian Gulf to the Palm Jumeirah Island. Offering the cool sea breeze and an upscale, cosmopolitan ambience and luxurious accommodations the Sulafa Tower will provide a new life-style.

It all began with the signing of a design and construction agreement on January 30, 2006 between TAV Construction and the respected Mohammed Abdulla Mouhammed Al Sayyah. In addition to the ground floor, the skyscraper will have four floors underground, four floors for parking and 70 storeys for residential use, the latter including two penthouses and one floor for a health club. The total built-up area will be 133,000 m², of which 26, 000 m² will be for parking. The lump sum turn key basis agreement includes civil structural, architectural, piling, shoring, dewatering, structural, finishing, MEP and aluminum works, as well as testing and commissioning. When completed, the 285-meter Sulafa Tower will stand tall like a palm tree in an oasis, reaching the sky and bringing rest and refreshment to those it shelters.



ONE OF THE MOST
ASTONISHING NEW
BUILDING DEVELOPMENTS
GOING UP IN DUBAI, THE
TWIN EMIRATES FINANCIAL
TOWERS STAND OUT
BECAUSE OF THEIR
FUTURISTIC, FORWARD-
LOOKING DESIGN...
INSPIRING AWE AND
SPLENDOR...

EMIRATES FINANCIAL TOWERS (DUBAI, UAE)

project COST
US\$ 122,000,000

CONSTRUCTION OF 35-STOREY TWIN
EMIRATES FINANCIAL TOWERS
RESIDENTIAL AND COMMERCIAL
BUILDINGS (DUBAI, UAE)
COMMENCEMENT DATE: APRIL 2007
EST. COMPLETION DATE: MARCH 2009



FACTS & FIGURES

EMPLOYER: EMIRATES FINANCIAL TOWERS LLC	TOTAL BUILT-UP AREA: 110,000 m²
ENGINEER: CPG CONSULTANTS, PTE. LTD.	LOCATION: PLOT NO. CP03
CONTRACTOR: TAV CONSTRUCTION	DUBAI INTERNATIONAL FINANCIAL CENTER, DUBAI, UAE
PROJECT MANAGEMENT: PROJACS INTERNATIONAL	CONSTRUCTION PERIOD: 22 MONTHS
ASSOCIATE CONSULTANT: ENGINEERING ASSOCIATES, PTE. LTD.	

Among the most astonishing new building developments going up in Dubai, the twin Emirates Financial Towers stand out because of their futuristic, forward-looking design. Tall, thin and oblong-shaped, with a definite look of the future, the Towers will be joined in the middle by a glass-covered walkway. Their breath-taking design inspires awe and splendor.

On February 27, 2007, TAV Gulf won the tender for this prestigious project from Emirates Financial Towers LLC. Designed by the celebrated and award-winning CPG Consultants of Singapore, the agreement specifies the building two 35-storey towers, one for residential purposes and the other a commercial office tower with retail space. Each tower will include four basement floors, a ground floor, five storeys for parking and 25 for residential and commercial use. The total value of the project amounts to US\$ 122,000,000.

Work on the 110,000 m² matching buildings, located at the Dubai International Financial Center, began in April of 2007. In all, the project will take about 22 months to finish, with completion anticipated in March of 2009. The contract covers all civil, structural, architectural, MEP, finishing and provisional works, as well as the testing and commissioning of the edifices. When completed, the dual Emirates Financial Towers promise to be one of the crown jewels in Dubai's new landscape.





TAV CONSTRUCTION AIMS TO MAINTAIN ITS LEADERSHIP POSITION IN THE INDUSTRY BY GIVING TOP PRIORITY TO THE PROCESS OF ATTRACTING AND RETAINING THE MOST TALENTED PROFESSIONALS IN THE FIELD, WHO CONSISTENTLY PERFORM AT WORLD-CLASS STANDARDS.

TAV Construction's highly skilled and dynamic team, as well as the careful and even distribution of responsibilities, allows the technical departments of the Company to be able to respond on every notice to the most complex issues and projects, with a high degree of accuracy.

TAV Design Department was founded in October 1997; during the construction of the Atatürk Airport. It is the only private design group in Turkey that is specialized enough to design an entire airport. The Group utilizes international guidelines in its design work. The Company has a core team composed of eight to ten individuals working out of TAV's Headquarters. The number of designers may vary, expanding to hundreds, depending on the nature of the ongoing project.

TAV Design Department has also expanded into the international arena. Design, coordination and implementation work has been carried out by TAV Construction for projects at the Cairo, Qatar Doha and Tunisia Enfidha airports. Additionally, TAV Design Group has prepared the whole design for airports in Tbilisi and Batumi in Georgia. This project successfully included architectural design, consultation and professional supervisory services.

Although the design process for each job differs depending on specification, type and delivery, what matters most is the creation of details based on the characteristics and requirements of each job.

Thanks to the experience gained from a decade of working on very exclusive projects, our Design Department has acquired high levels of proficiency in the creation of details and designing systems. Previously, we utilized consultants but now we actually offer these services to the other companies.

If the design is prepared by the TAV Design Department, it is created according to the specifications and requirements of the job. Furthermore, when all structural, electrical, mechanical, special systems and infrastructure designs are prepared, subcontractors and specialized consultants are brought in to look over final decisions accordingly and then rendered for bidding or for approval.

The competence of our employees is the key factor in building a strong foundation for our quality work, thereby ensuring customer satisfaction. In order to sustain this high level of skill, entrepreneurial thought, creativity and action are all a vital part of our achievement-oriented culture.

Therefore, TAV Construction aims to maintain its leadership position in the industry by giving top priority to the process of attracting and retaining the most talented professionals in the field, who consistently perform at world-class standards. The primary policy of the Human Resources department of the Company involves the recruitment, assessment, selection, development, deployment and management of such individuals, always in compliance with the highest ethical and professional standards.

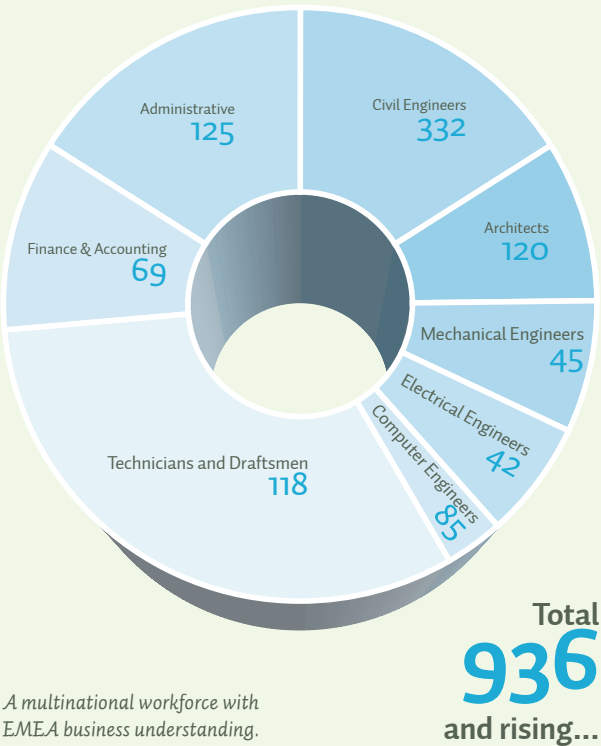


Each member of TAV Construction's team brings a wide range of skills and interests, not to mention the highest in loyalty and commitment, to each project. It is a multinational workforce with EMEA business understanding. Currently, the staff of TAV Construction consists of 936 highly skilled and capable professionals, 79% of which are employed in a technical capacity. Among these are 118 technicians and draftsmen, 332 civil engineers, 120 architects, 45 mechanical engineers, 42 electrical engineers and 85 computer engineers. Support on the financial and administrative front is ably provided by 125 administrative and 69 finance and accounting staff.

The Human Resources department is also committed to continually enhancing the skills, productivity and effectiveness of its workforce by creating a climate of constant professional development and innovation. All employees are equipped with the latest information, know-how and technology necessary to produce at highest international standards, succeed in their jobs and to meet the most detailed requirements of TAV Construction's discriminating clients.

TAV Construction's Finance Department coordinates all types of financial needs on behalf of the Company, including the daily cash management of the projects both in Turkey and overseas. The Head Office, in close coordination with the branches, utilizes various instruments for the cash and non-cash financing of construction projects, all working in cooperation with domestic and international banks and financial institutions and well within the limits specified.

EMPLOYEE STATISTICS-WHITE COLLAR



A multinational workforce with EMEA business understanding.





TAV CONSTRUCTION IS FULLY COMMITTED TO MAINTAINING THE BEAUTY OF THE SURROUNDING NATURAL WORLD AND BEING A RESPONSIBLE, ENVIRONMENTALLY-FRIENDLY CORPORATION...

HEALTH, SAFETY & ENVIRONMENT POLICY: **OUR ENVIRONMENTAL POLICY INCORPORATES THE HIGHEST PRINCIPLES** **OF SUSTAINABLE CONSTRUCTION...**

Since its inception, it has been the policy of all TAV Construction partners to conduct their activities in full compliance with all relevant legal requirements, as a minimum starting point, as well as to comply with all client demands in this regard.

TAV Construction is fully committed to making whatever effort is necessary in order to protect its employees and any other persons affected by its activities from work-related injuries and illnesses. Moreover, it always aims to prevent damage to its property or that of any third party. Beyond this and equally important, TAV Construction works hard to ensure that there is no environmental pollution as a consequence of its construction projects and company activities.

In keeping with these principles, TAV Construction's Health, Safety and Environment (HSE) policy upholds the following:

- Management commitment to HSE issues is highly visible at all levels.
- The principles of HSE will be introduced to all staff in order to increase their awareness, commitment and participation in this key corporate concept, which shall become a high priority among their individual work responsibilities.
- In order to increase the awareness and competence of all staff in this area, official HSE training activities shall be provided at all levels throughout the organization.
- In consideration of the diversity of HSE-related activities and all corresponding potential hazards, construction procedures for each project shall include specific HSE-friendly measures. Furthermore, an HSE manual will be prepared using beneficial information gained from in-house experience, plus other useful know-how gleaned from the general field of HSE and the construction industry.
- In every construction scenario, all conceivable HSE hazards will be considered and preventive measures will be taken. Beyond this, contingency procedures will be drawn up to minimize the damage of any possible accidents.
- Any accident will be immediately and thoroughly investigated and analyzed to determine the specific causes and determine any weaknesses in HSE management for the purpose of drawing up and implementing measures to prevent any possible reoccurrence.

At TAV Construction, we recognize that we have an important responsibility to our customers, employees and the public in general in the management of our activities. Therefore, our environmental policy incorporates the highest principles of sustainable construction. Our aim here is to:

- Ensure that all applicable legislation, regulations and codes of practice are strictly followed on all worksites and in all aspects of our work.
- Promote the highest environmental awareness and commitment to policy among all employees through the provision of the latest training, as well as to encourage all our suppliers and subcontractors to likewise apply sound environmental principles.
- Avoid the waste of materials, water and energy by carefully monitoring their use.
- When possible, always seek to use materials from renewable sources and recycled or recyclable materials.
- Encourage our customers, whenever and wherever possible, to adopt these same principles of sustainability in their design processes.
- During all building and construction processes, design our work to:
 - Minimize pollution and the use of energy
 - Minimize the use of raw materials
 - Minimize all waste
 - Improve the existing landscape
 - Where possible, retain all natural features
- Plan carefully so as to prevent pollution and minimize any environmental disturbance as a result of our activities.
- Continually improve our environmental-friendly processes by comparing our performance against our objectives and reviewing our procedures and targets.

FUTURE PLANS AND GROWTH STRATEGY

TAV CONSTRUCTION HOPES TO TURN ITS CONSTRUCTION AND MANAGEMENT KNOW-HOW, EXPERTISE AND COMMITMENT INTO A GREATER ADVANTAGE...

In its 10 years of existence, TAV Construction has succeeded beyond its highest hopes and farthest dreams. Today, the airport industry across the region has been transformed because of the ingenuity, hard work and commitment of TAV Construction's team of skilled engineers and workers. And now, extending to the design and building sector, TAV is influencing the landscape and changing the lives of people in many positive and creative ways. However, the past achievements have only served to instill in TAV Construction's leadership team the desire and will to scale higher heights. Building on these accomplishments, the Company aims to continue its work in building airports and constructing high-rise towers, as well as to expand into new areas.

With the worldwide increase in air travel and the need to build and operate more airports, coupled with the limited competition in this sector, TAV Construction hopes to turn its construction and management know-how, expertise and commitment into a greater advantage. By 2010, TAV Airports Holding is aiming to operate 10 airports in the geographic region of the Middle East, North Africa, Eastern and Central Europe and the CIS countries.

On the basis of its current and ongoing projects, as well as its strong financial base, strategic shareholders and technical and operational experience, the Company is well on its way to accomplishing this vision.

Beyond this, through its branch offices in Dubai and Doha, TAV Construction plans to capitalize on the increase in demand for high-rise and residential projects in the Gulf Cooperation Council (GCC) countries and gain a higher share of the business there. Moreover, by exploiting its strong track record and reputation, particularly in the area of aviation infrastructure, the Company hopes to expand and increase its work in the area of project management and consultancy.

**TAV Tepe Akfen
Investment
Construction and
Operation JSC.**

İstanbul Atatürk Havalimanı
Dış Hatlar Terminali
34149 Yeşilköy, İstanbul
T: +90 212 465 55 55
F: +90 212 465 36 78
www.tavconstruction.com

