

**Problem 3-2A (35 minutes)**

**Part 1**

**Adjustment (a)**

Dec. 31	Office Supplies Expense .....	14,846	
	Office Supplies.....		14,846
	<i>Record cost of supplies used</i>		
	<i>(\$4,000 + \$13,400 - \$2,554).</i>		

**Adjustment (b)**

31	Insurance Expense.....	7,120	
	Prepaid Insurance.....		7,120
	<i>Record annual insurance coverage cost.</i>		

		Months Active	
Policy	Cost per Month	in 2017	2017 Cost
A	\$600 (\$14,400/24 mo.)	3	\$ 1,800
B	360 (\$12,960/36 mo.)	12	4,320
C	200 (\$ 2,400 /12 mo.)	5	1,000
Total			<u>\$ 7,120</u>

**Adjustment (c)**

31	Salaries Expense.....	3,920	
	Salaries Payable.....		3,920
	<i>Record accrued but unpaid wages</i>		
	<i>(2 days x \$1,960).</i>		

**Problem 3-2A (Concluded)**

**Adjustment (d)**

Dec. 31	Depreciation Expense—Building.....	30,500	
	Accumulated Depreciation—Building ...		30,500
	<i>Record annual depreciation expense</i>		
	<i>[((\$960,000 - \$45,000) / 30 years = \$30,500)]</i>		

**Adjustment (e)**

31	Rent Receivable.....	3,000	
	Rent Earned.....		3,000
	<i>Record earned but unpaid Dec. rent.</i>		

**Adjustment (f)**

31	Unearned Rent.....	5,600	
	Rent Earned.....		5,600
	<i>Record the amount of rent earned for</i>		
	<i>November and December (2 x \$2,800).</i>		

**Part 2**

**Cash Payment for (c)**

Jan. 6	Salaries Payable .....	3,920	
	Salaries Expense* .....	5,880	
	Cash .....		9,800
	<i>Record payment of accrued and current</i>		
	<i>salaries. *(3 days x \$1,960)</i>		

**Cash Payment for (e)**

15	Cash.....	6,000	
	Rent Receivable .....		3,000
	Rent Earned.....		3,000
	<i>Record past due rent for two months.</i>		

**Problem 3-3A (90 minutes)**  
**Parts 1 and 2**

Cash	
Unadj. Bal.	34,000

Accounts Receivable	
Unadj. Bal.	0
(f)	7,500
Adj. Bal.	7,500

Teaching Supplies	
Unadj. Bal.	8,000
	(b) 5,200
Adj. Bal.	2,800

Prepaid Insurance	
Unadj. Bal.	12,000
	(a) 2,400
Adj. Bal.	9,600

Prepaid Rent	
Unadj. Bal.	3,000
	(h) 3,000
Adj. Bal.	0

Professional Library	
Bal.	35,000

Accumulated Depreciation— Professional Library	
	Unadj. Bal. 10,000
	(d) 7,200
	Adj. Bal. 17,200

Equipment	
Unadj. Bal.	80,000

Accumulated Depreciation— Equipment	
	Unadj. Bal. 15,000
	(c) 13,200
	Adj. Bal. 28,200

Accounts Payable	
	Bal. 26,000

Salaries Payable	
	Unadj. Bal. 0
	(g) 400
	Adj. Bal. 400

Unearned Training Fees	
	Unadj. Bal. 12,500
(e) 5,000	Adj. Bal. 7,500

T. Wells, Capital	
	Bal. 90,000

T. Wells, Withdrawals	
Bal.	50,000

**Problem 3-3A (Continued)**

Tuition Fees Earned	
Unadj. Bal.	123,900
(f)	7,500
Adj. Bal.	131,400

Training Fees Earned	
Unadj. Bal.	40,000
(e)	5,000
Adj. Bal.	45,000

Depreciation Expense— Professional Library	
Unadj. Bal.	0
(d)	7,200
Adj. Bal.	7,200

Depreciation Expense— Equipment	
Unadj. Bal.	0
(c)	13,200
Adj. Bal.	13,200

Salaries Expense	
Unadj. Bal.	50,000
(g)	400
Adj. Bal.	50,400

Insurance Expense	
Unadj. Bal.	0
(a)	2,400
Adj. Bal.	2,400

Rent Expense	
Unadj. Bal.	33,000
(h)	3,000
Adj. Bal.	36,000

Teaching Supplies Expense	
Unadj. Bal.	0
(b)	5,200
Adj. Bal.	5,200

Advertising Expense	
Bal.	6,000

Utilities Expense	
Bal.	6,400

**Problem 3-3A (Continued)**

**Part 2**

<u>Adjustment (a)</u>			
Dec. 31	Insurance Expense .....	2,400	
	Prepaid Insurance.....		2,400
	<i>Record the insurance expired.</i>		
<u>Adjustment (b)</u>			
31	Teaching Supplies Expense .....	5,200	
	Teaching Supplies .....		5,200
	<i>Record supplies used (\$8,000 - \$2,800).</i>		
<u>Adjustment (c)</u>			
31	Depreciation Expense—Equipment .....	13,200	
	Accumulated Depreciation—Equipment .....		13,200
	<i>Record equipment depreciation.</i>		
<u>Adjustment (d)</u>			
31	Depreciation Expense—Profess. Library .....	7,200	
	Accumul. Depreciation—Profess. Library .....		7,200
	<i>Record professional library depreciation.</i>		
<u>Adjustment (e)</u>			
31	Unearned Training Fees .....	5,000	
	Training Fees Earned .....		5,000
	<i>Record 2 months' training fees earned that were collected in advance.</i>		
<u>Adjustment (f)</u>			
31	Accounts Receivable.....	7,500	
	Tuition Fees Earned.....		7,500
	<i>Record tuition earned (\$3,000 x 2 1/2 months).</i>		
<u>Adjustment (g)</u>			
31	Salaries Expense .....	400	
	Salaries Payable.....		400
	<i>Record accrued salaries (2 days x \$100 x 2 employees).</i>		
<u>Adjustment (h)</u>			
31	Rent Expense .....	3,000	
	Prepaid Rent.....		3,000
	<i>Record expiration of prepaid rent.</i>		

**Problem 3-3A (Continued)**

**Part 3**

<b>WELLS TECHNICAL INSTITUTE</b>		
<b>Adjusted Trial Balance</b>		
<b>December 31, 2017</b>		
	<b>Debit</b>	<b>Credit</b>
Cash .....	\$ 34,000	
Accounts receivable .....	7,500	
Teaching supplies .....	2,800	
Prepaid insurance.....	9,600	
Prepaid rent.....	0	
Professional library .....	35,000	
Accumulated depreciation—Professional library ...		\$ 17,200
Equipment .....	80,000	
Accumulated depreciation—Equipment.....		28,200
Accounts payable .....		26,000
Salaries payable.....		400
Unearned training fees .....		7,500
T. Wells, Capital .....		90,000
T. Wells, Withdrawals .....	50,000	
Tuition fees earned .....		131,400
Training fees earned.....		45,000
Depreciation expense—Professional library .....	7,200	
Depreciation expense—Equipment .....	13,200	
Salaries expense .....	50,400	
Insurance expense.....	2,400	
Rent expense.....	36,000	
Teaching supplies expense .....	5,200	
Advertising expense.....	6,000	
Utilities expense.....	6,400	
Totals .....	<u>\$345,700</u>	<u>\$345,700</u>

**Problem 3-3A (Continued)**

**Part 4**

<p style="text-align: center;"><b>WELLS TECHNICAL INSTITUTE</b> <b>Income Statement</b> <b>For Year Ended December 31, 2017</b></p>
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**Revenues**

Tuition fees earned .....	\$131,400	
Training fees earned .....	<u>45,000</u>	
Total revenues .....		\$176,400

**Expenses**

Depreciation expense—Professional library ...	7,200	
Depreciation expense—Equipment .....	13,200	
Salaries expense .....	50,400	
Insurance expense .....	2,400	
Rent expense .....	36,000	
Teaching supplies expense .....	5,200	
Advertising expense .....	6,000	
Utilities expense .....	<u>6,400</u>	
Total expenses .....		<u>126,800</u>
Net income .....		<u>\$ 49,600</u>

<p style="text-align: center;"><b>WELLS TECHNICAL INSTITUTE</b> <b>Statement of Owner's Equity</b> <b>For Year Ended December 31, 2017</b></p>
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T. Wells, Capital, December 31, 2016 .....	\$ 90,000
Plus: Net income .....	<u>49,600</u>
	139,600
Less: Withdrawals by owner .....	<u>50,000</u>
T. Wells, Capital, December 31, 2017 .....	<u>\$ 89,600</u>

**Problem 3-3A (Concluded)**

<p style="text-align: center;"><b>WELLS TECHNICAL INSTITUTE</b> <b>Balance Sheet</b> <b>December 31, 2017</b></p>
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**Assets**

Cash.....		\$ 34,000
Accounts receivable .....		7,500
Teaching supplies .....		2,800
Prepaid insurance .....		9,600
Professional library.....	\$35,000	
Accumulated depreciation—Professional library .....	(17,200)	17,800
Equipment.....	80,000	
Accumulated depreciation—Equipment .....	(28,200)	51,800
Total assets.....		<u>\$123,500</u>

**Liabilities**

Accounts payable.....	\$ 26,000
Salaries payable .....	400
Unearned training fees .....	<u>7,500</u>
Total liabilities .....	33,900

**Equity**

T. Wells, Capital.....	<u>89,600</u>
Total liabilities and equity .....	<u>\$123,500</u>

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**Problem 4-1A (90 minutes)**

**INSTRUCTOR:** Ledger accounts are shown after Part 7 as they would appear after all entries are posted.

**Part 2 — Transactions for April**

April 1	Cash.....	101	30,000	
	Computer Equipment.....	167	20,000	
	J. Nozomi, Capital.....	301		50,000
	<i>Owner invested in the business.</i>			
2	Rent Expense.....	640	1,800	
	Cash .....	101		1,800
	<i>Paid one month's rent.</i>			
3	Office Supplies .....	124	1,000	
	Cash .....	101		1,000
	<i>Acquired office supplies.</i>			
10	Prepaid Insurance .....	128	2,400	
	Cash .....	101		2,400
	<i>Paid 12 months' premium in advance.</i>			
14	Salaries Expense.....	622	1,600	
	Cash .....	101		1,600
	<i>Paid two weeks' salaries.</i>			
24	Cash.....	101	8,000	
	Commissions Earned .....	405		8,000
	<i>Collected commissions from airlines.</i>			
28	Salaries Expense.....	622	1,600	
	Cash .....	101		1,600
	<i>Paid two weeks' salaries.</i>			
29	Repairs Expense .....	684	350	
	Cash .....	101		350
	<i>Repaired the computer.</i>			
30	Telephone Expense.....	688	750	
	Cash .....	101		750
	<i>Paid the telephone bill.</i>			
30	J. Nozomi, Withdrawals .....	302	1,500	
	Cash .....	101		1,500
	<i>Owner withdrew cash.</i>			

**Problem 4-1A (Continued)**

**Part 3**

<b>ADVENTURE TRAVEL</b>				
<b>Unadjusted Trial Balance</b>				
<b>April 30, 2017</b>				
<b>No.</b>	<b>Account Title</b>	<b>Debit</b>	<b>Credit</b>	
101	Cash .....	\$27,000		
106	Accounts receivable .....	0		
124	Office supplies .....	1,000		
128	Prepaid insurance .....	2,400		
167	Computer equipment .....	20,000		
168	Accumulated depreciation— .....			
	Computer equipment .....		\$	0
209	Salaries payable .....			0
301	J. Nozomi, Capital .....			50,000
302	J. Nozomi, Withdrawals .....	1,500		
405	Commissions earned .....			8,000
612	Depreciation expense— .....			
	Computer equipment .....	0		
622	Salaries expense .....	3,200		
637	Insurance expense .....	0		
640	Rent expense .....	1,800		
650	Office supplies expense .....	0		
684	Repairs expense .....	350		
688	Telephone expense .....	750		
	Totals .....	<u>\$58,000</u>		<u>\$58,000</u>

**Problem 4-1A (Continued)**

**Part 4**

<b>Adjusting entries</b>
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(a) Apr 30	Insurance Expense .....	637	133	
	Prepaid Insurance .....	128		133
	<i>Record expired insurance (\$2,400/12 x 2/3).</i>			
(b) Apr 30	Office Supplies Expense .....	650	400	
	Office Supplies .....	124		400
	<i>Record cost of supplies used (\$1,000 - \$600).</i>			
(c) Apr 30	Depreciation Exp—Computer Equipment .....	612	500	
	Accum. Depreciation—Computer Equip .....	168		500
	<i>Record depreciation.</i>			
(d) Apr 30	Salaries Expense.....	622	420	
	Salaries Payable.....	209		420
	<i>Record accrued salaries.</i>			
(e) Apr 30	Accounts Receivable .....	106	1,750	
	Commissions Earned .....	405		1,750
	<i>Record accrued commissions.</i>			

**Problem 4-1A (Continued)**

**Part 4**

<b>ADVENTURE TRAVEL</b>				
<b>Adjusted Trial Balance</b>				
<b>April 30, 2017</b>				
<b>No.</b>	<b>Account Title</b>	<b>Debit</b>	<b>Credit</b>	
101	Cash .....	\$27,000		
106	Accounts receivable .....	1,750		
124	Office supplies .....	600		
128	Prepaid insurance .....	2,267		
167	Computer equipment .....	20,000		
168	Accumulated depreciation— .....			
	Computer equipment .....		\$	500
209	Salaries payable .....			420
301	J. Nozomi, Capital .....			50,000
302	J. Nozomi, Withdrawals .....	1,500		
405	Commissions earned .....			9,750
612	Depreciation expense— .....			
	Computer equipment .....	500		
622	Salaries expense .....	3,620		
637	Insurance expense .....	133		
640	Rent expense .....	1,800		
650	Office supplies expense .....	400		
684	Repairs expense .....	350		
688	Telephone expense .....	750		
	Totals .....	<u>\$60,670</u>		<u>\$60,670</u>

**Problem 4-1A (Continued)**

**Part 5**

<b>ADVENTURE TRAVEL</b>		
<b>Income Statement</b>		
<b>For Month Ended April 30, 2017</b>		
Commissions earned .....		<b>\$9,750</b>
Expenses		
Depreciation expense—Computer equipment .....	<b>\$ 500</b>	
Salaries expense .....	<b>3,620</b>	
Insurance expense .....	<b>133</b>	
Rent expense .....	<b>1,800</b>	
Office supplies expense .....	<b>400</b>	
Repairs expense .....	<b>350</b>	
Telephone expense .....	<b><u>750</u></b>	
Total expenses .....		<b><u>7,553</u></b>
Net income .....		<b><u>\$2,197</u></b>

<b>ADVENTURE TRAVEL</b>		
<b>Statement of Owner's Equity</b>		
<b>For Month Ended April 30, 2017</b>		
J. Nozomi, Capital, April 1, 2017 .....		<b>\$ 0</b>
Add: Owner investments .....	<b>\$50,000</b>	
Net Income .....	<b><u>2,197</u></b>	
		<b>52,197</b>
Less: Withdrawals .....		<b><u>(1,500)</u></b>
J. Nozomi, Capital, April 30, 2017 .....		<b><u>\$50,697</u></b>

**Problem 4-1A (Continued)**

**Part 5—continued**

<b>ADVENTURE TRAVEL</b>		
<b>Balance Sheet</b>		
<b>April 30, 2017</b>		
<b>Assets</b>		
Cash.....		<b>\$27,000</b>
Accounts receivable .....		<b>1,750</b>
Office supplies.....		<b>600</b>
Prepaid insurance .....		<b>2,267</b>
Computer equipment .....	<b>\$20,000</b>	
Accumulated depreciation—Computer equipment .....	<b>(500)</b>	<b>19,500</b>
Total assets.....		<b><u>\$51,117</u></b>
<b>Liabilities</b>		
Salaries payable .....		<b>\$ 420</b>
<b>Equity</b>		
J. Nozomi, Capital .....		<b><u>50,697</u></b>
Total liabilities and equity .....		<b><u>\$51,117</u></b>

**Problem 4-1A (Continued)****Part 6****Closing entries**

April 30	Commissions Earned.....	405	9,750	
	Income Summary.....	901		9,750
	<i>Close the revenue account.</i>			
30	Income Summary .....	901	7,553	
	Depreciation Exp–Computer Equip ....	612		500
	Salaries Expense .....	622		3,620
	Insurance Expense .....	637		133
	Rent Expense .....	640		1,800
	Office Supplies Expense .....	650		400
	Repairs Expense .....	684		350
	Telephone Expense .....	688		750
	<i>Close the expense accounts.</i>			
30	Income Summary .....	901	2,197	
	J. Nozomi, Capital .....	301		2,197
	<i>Close the Income Summary account.</i>			
30	J. Nozomi, Capital .....	301	1,500	
	J. Nozomi, Withdrawals.....	302		1,500
	<i>Close the withdrawals account.</i>			

**Part 7**

**ADVENTURE TRAVEL**  
**Post-Closing Trial Balance**  
**April 30, 2017**

	Debit	Credit
Cash .....	\$27,000	
Accounts receivable.....	1,750	
Office supplies .....	600	
Prepaid insurance.....	2,267	
Computer equipment.....	20,000	
Accumulated depreciation– Computer equipment.....		\$ 500
Salaries payable.....		420
J. Nozomi, Capital .....		<u>50,697</u>
Totals .....	<u>\$51,617</u>	<u>\$51,617</u>

**Problem 4-1A (Continued)**

**Part 7—continued**

**Ledger as of April 30**

Cash				Acct. No. 101	
Date	Explanation	PR	Debit	Credit	Balance
April 1			30,000		30,000
2				1,800	28,200
3				1,000	27,200
10				2,400	24,800
14				1,600	23,200
24			8,000		31,200
28				1,600	29,600
29				350	29,250
30				750	28,500
30				1,500	27,000

Accounts Receivable				Acct. No. 106	
Date	Explanation	PR	Debit	Credit	Balance
April 30	Adjusting		1,750		1,750

Office Supplies				Acct. No. 124	
Date	Explanation	PR	Debit	Credit	Balance
April 3			1,000		1,000
30	Adjusting			400	600

Prepaid Insurance				Acct. No. 128	
Date	Explanation	PR	Debit	Credit	Balance
April 10			2,400		2,400
30	Adjusting			133	2,267

Computer Equipment				Acct. No. 167	
Date	Explanation	PR	Debit	Credit	Balance
April 1			20,000		20,000

Accumulated Depreciation—Computer Equipment				Acct. No. 168	
Date	Explanation	PR	Debit	Credit	Balance
April 30	Adjusting			500	500

Salaries Payable				Acct. No. 209	
Date	Explanation	PR	Debit	Credit	Balance
April 30	Adjusting			420	420



**Problem 4-1A (Continued)**

**J. Nozomi, Capital**

**Acct. No. 301**

Date	Explanation	PR	Debit	Credit	Balance
April 1				50,000	50,000
30	Closing			2,197	52,197
30	Closing		1,500		50,697

**J. Nozomi, Withdrawals**

**Acct. No. 302**

Date	Explanation	PR	Debit	Credit	Balance
April 30			1,500		1,500
30	Closing			1,500	0

**Commissions Earned**

**Acct. No. 405**

Date	Explanation	PR	Debit	Credit	Balance
April 24				8,000	8,000
30	Adjusting			1,750	9,750
30	Closing		9,750		0

**Depreciation Expense—Computer Equipment**

**Acct. No. 612**

Date	Explanation	PR	Debit	Credit	Balance
April 30	Adjusting		500		500
30	Closing			500	0

**Salaries Expense**

**Acct. No. 622**

Date	Explanation	PR	Debit	Credit	Balance
April 14			1,600		1,600
28			1,600		3,200
30	Adjusting		420		3,620
30	Closing			3,620	0

**Insurance Expense**

**Acct. No. 637**

Date	Explanation	PR	Debit	Credit	Balance
April 30	Adjusting		133		133
30	Closing			133	0

**Rent Expense**

**Acct. No. 640**

Date	Explanation	PR	Debit	Credit	Balance
April 2			1,800		1,800
30	Closing			1,800	0

**Office Supplies Expense**

**Acct. No. 650**

Date	Explanation	PR	Debit	Credit	Balance
April 30	Adjusting		400		400
30	Closing			400	0

**Problem 4-1A (Concluded)**

Repairs Expense				Acct. No. 684	
Date	Explanation	PR	Debit	Credit	Balance
April 29			350		350
30	Closing			350	0

Telephone Expense				Acct. No. 688	
Date	Explanation	PR	Debit	Credit	Balance
April 30			750		750
30	Closing			750	0

Income Summary				Acct. No. 901	
Date	Explanation	PR	Debit	Credit	Balance
April 30	Closing			9,750	9,750
30	Closing		7,553		2,197
30	Closing		2,197		0

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**Problem 4-4A (75 minutes)**

**Part 1**

<b>TYBALT CONSTRUCTION</b>		
<b>Income Statement</b>		
<b>For Year Ended December 31, 2017</b>		
<b>Revenues</b>		
Professional fees earned.....	\$97,000	
Rent earned.....	14,000	
Dividends earned .....	2,000	
Interest earned.....	<u>2,100</u>	
Total revenues .....		\$115,100
<b>Expenses</b>		
Depreciation expense—Building .....	11,000	
Depreciation expense—Equipment.....	6,000	
Wages expense .....	32,000	
Interest expense .....	5,100	
Insurance expense .....	10,000	
Rent expense .....	13,400	
Supplies expense .....	7,400	
Postage expense .....	4,200	
Property taxes expense .....	5,000	
Repairs expense.....	8,900	
Telephone expense .....	3,200	
Utilities expense .....	<u>4,600</u>	
Total expenses .....		<u>110,800</u>
Net income .....		<u>\$ 4,300</u>

<b>TYBALT CONSTRUCTION</b>		
<b>Statement of Owner's Equity</b>		
<b>For Year Ended December 31, 2017</b>		
O. Tybalt, Capital, December 31, 2016 .....		\$121,400
Add: Investments by owner .....	\$5,000	
Net income.....	<u>4,300</u>	<u>9,300</u>
		130,700
Less: Withdrawals by owner .....		<u>(13,000)</u>
O. Tybalt, Capital, December 31, 2017 .....		<u>\$117,700</u>

**Problem 4-4A (Continued)**

<b>TYBALT CONSTRUCTION</b> <b>Balance Sheet</b> <b>December 31, 2017</b>			
<b>Assets</b>			
<b>Current assets</b>			
Cash.....	\$ 5,000		
Short-term investments .....	23,000		
Supplies .....	8,100		
Prepaid insurance .....	<u>7,000</u>		
Total current assets .....		\$ 43,100	
<b>Plant assets</b>			
Equipment.....	40,000		
Accumulated depreciation—Equipment .....	<u>(20,000)</u>	20,000	
Building .....	150,000		
Accumulated depreciation—Building .....	<u>(50,000)</u>	100,000	
Land.....		<u>55,000</u>	
Total plant assets .....		<u>175,000</u>	
Total assets.....		<u>\$218,100</u>	
<b>Liabilities</b>			
<b>Current liabilities</b>			
Accounts payable.....	\$ 16,500		
Interest payable .....	2,500		
Rent payable .....	3,500		
Wages payable .....	2,500		
Property taxes payable .....	900		
Unearned professional fees .....	7,500		
Current portion of long-term note payable.....	<u>7,000</u>		
Total current liabilities .....		\$ 40,400	
<b>Long-term liabilities</b>			
Long-term notes payable (\$67,000-\$7,000) .....		<u>60,000</u>	
Total liabilities .....		100,400	
<b>Equity</b>			
O. Tybalt, Capital .....		<u>117,700</u>	
Total liabilities and equity .....		<u>\$218,100</u>	

## Problem 4-4A (Continued)

### Part 2

#### Closing entries (all dated December 31, 2017)

Instructor note: Entries are shown without an account reference column because no posting is required.

(1)	Professional Fees Earned .....	97,000	
	Rent Earned .....	14,000	
	Dividends Earned .....	2,000	
	Interest Earned .....	2,100	
	Income Summary .....		115,100
	<i>Close the revenue accounts.</i>		
(2)	Income Summary .....	110,800	
	Depreciation Expense—Building .....		11,000
	Depreciation Expense—Equipment ....		6,000
	Wages Expense.....		32,000
	Interest Expense .....		5,100
	Insurance Expense .....		10,000
	Rent Expense .....		13,400
	Supplies Expense .....		7,400
	Postage Expense .....		4,200
	Property Taxes Expense .....		5,000
	Repairs Expense .....		8,900
	Telephone Expense .....		3,200
	Utilities Expense .....		4,600
	<i>Close the expense accounts.</i>		
(3)	Income Summary .....	4,300	
	O. Tybalt, Capital.....		4,300
	<i>Close the income summary account.</i>		
(4)	O. Tybalt, Capital .....	13,000	
	O. Tybalt, Withdrawals .....		13,000
	<i>Close the withdrawals account.</i>		