



DeFend your NFT floor price

Metaverse Hackathon 2022

@jaehunkim
@pureboy11
@mellowcroc
@liayoo

DeFenDAO

<https://github.com/2022DefenDAO>

<https://hackathon-dcyn.vercel.app/>

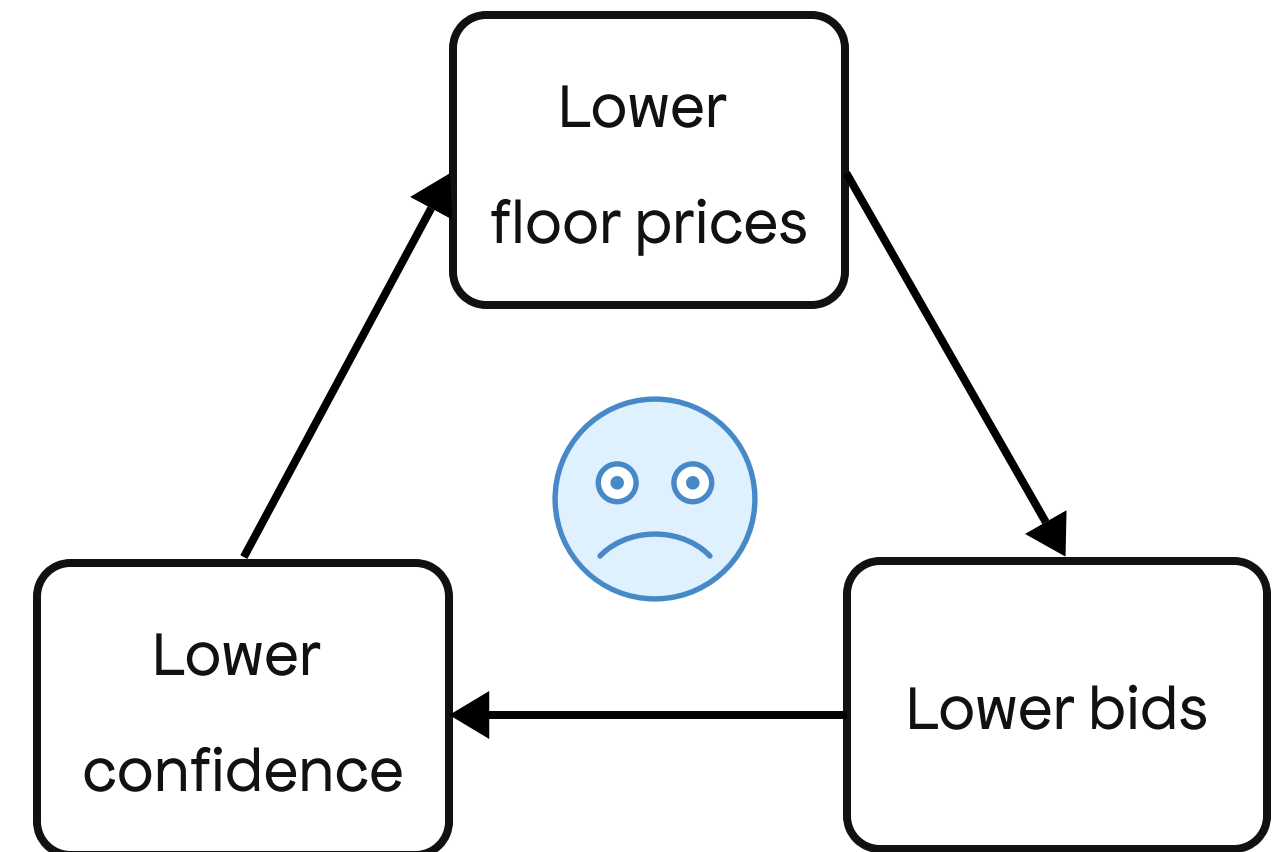
Problem: Low NFT market liquidity

NFT holders' perspective

As the NFT market experiences a downturn, it's experiencing a death spiral of lower floor prices leading to lower bids leading to lower confidence and leading back to lower floor prices.

NFT buyers' perspective

Want to snipe a collection at a price lower than the current floor price but cannot make partial bids

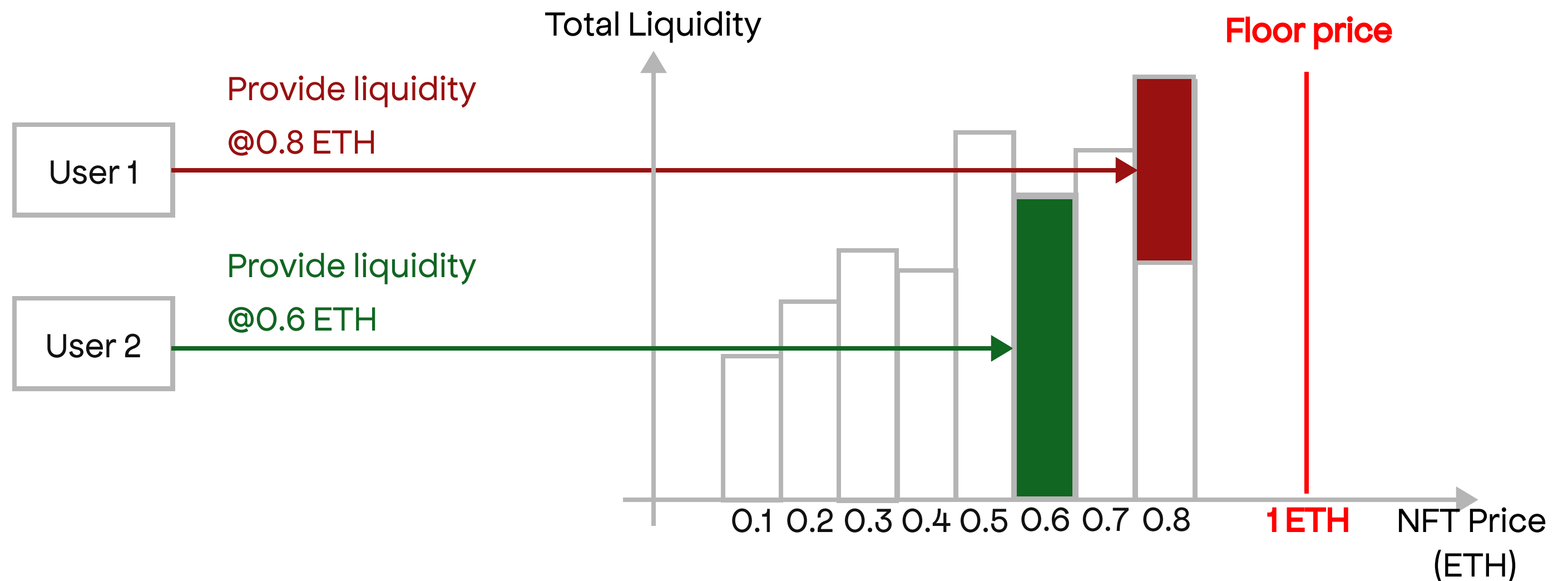


Solution: Sub-floor price partial bidding system



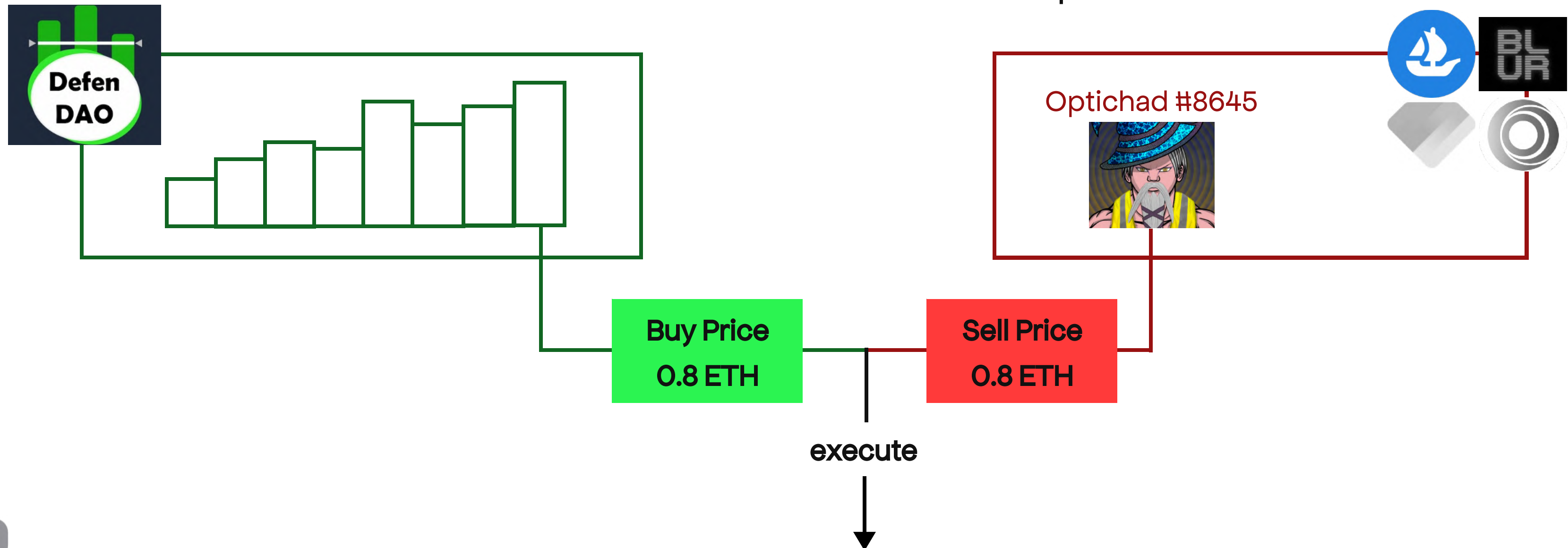
Solution: Sub-floor price partial bidding system

Provide **buy liquidity** on
DeFenDAO at a price lower
than the current floor price



Solution: Sub-floor price partial bidding system

Match **buy liquidity** from DeFenDAO with
sell order from NFT marketplace



Solution: Sub-floor price partial bidding system



Randomly select an address from the list of
buy liquidity providers



Winner can **claim NFT** from contract!

Product differentiators

Liquidity

By allowing users to bid at a fraction of the market value, DeFenDAO taps into the micro wallets, significantly increasing the liquidity.

Community-driven

NFT holders can work together to boost their communities by defending their collection prices.

Randomness

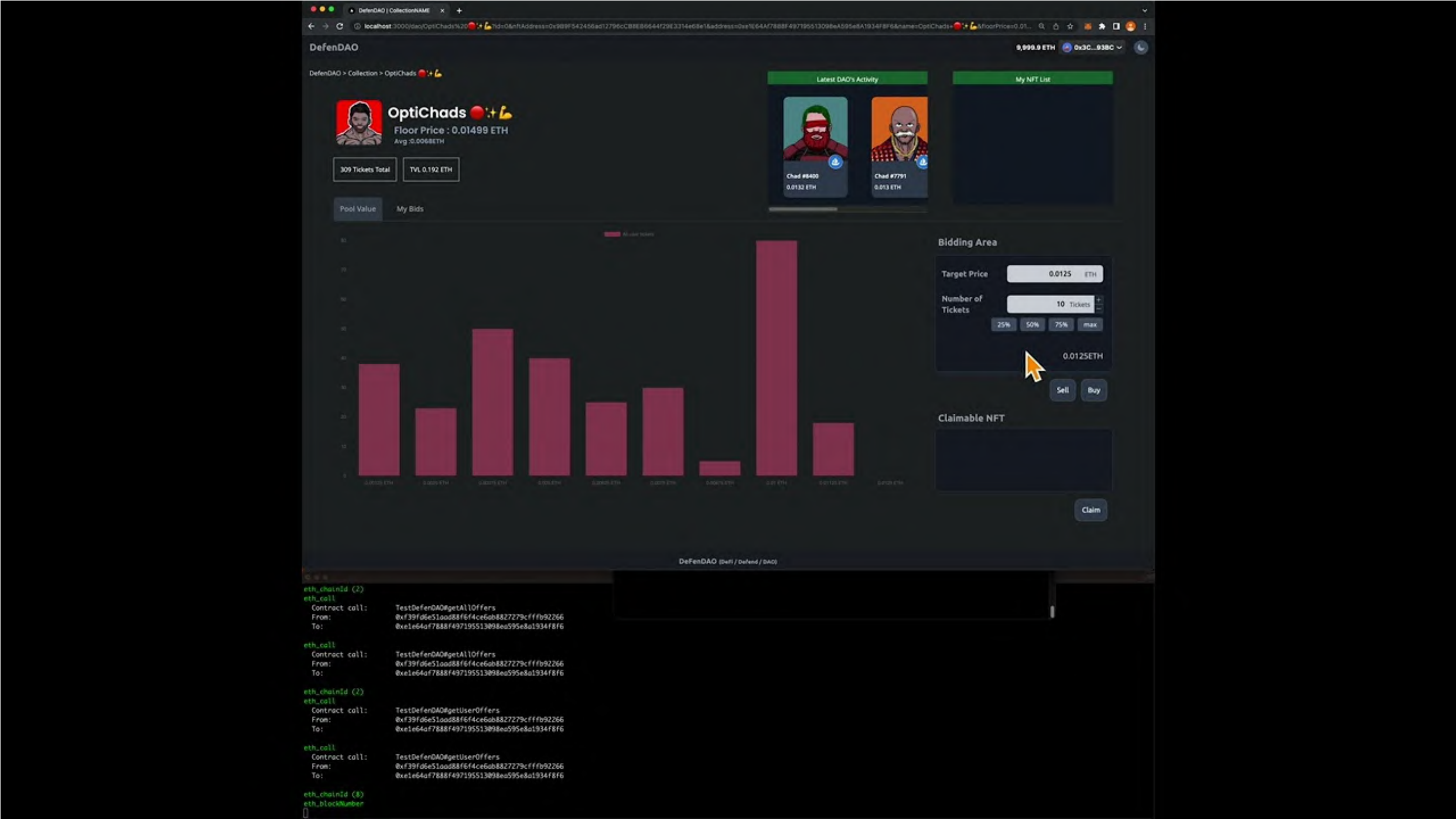
Who doesn't love some randomness? ;)

01-problem

02-solution

03-demo

04-next steps



<https://youtu.be/xiJmm0miDmc>

Future work

Dynamic price units

Integrate floor price oracles

Ticket purchase and NFT claim fees

Executor incentives

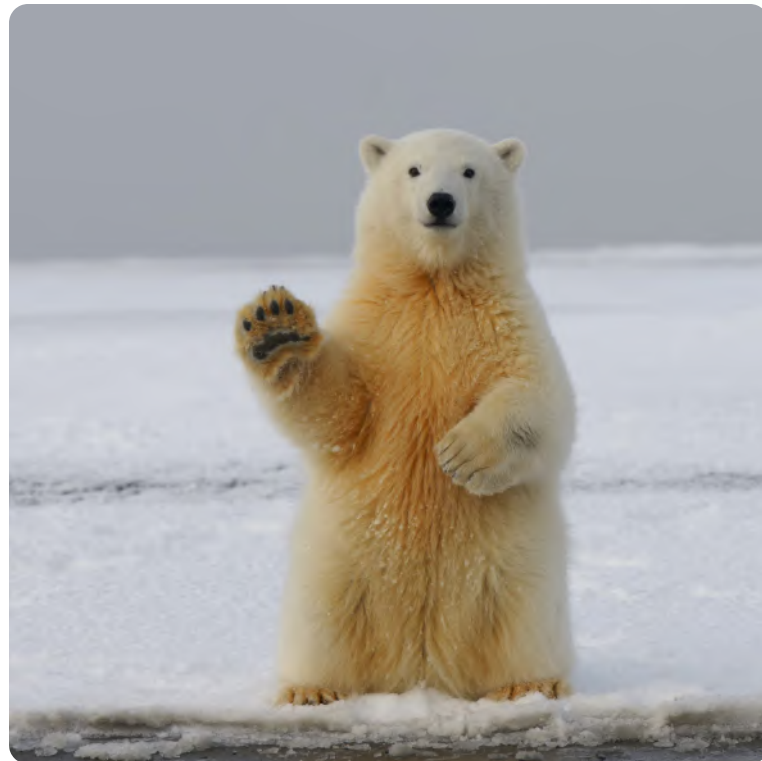
Ticket reserve yields

Support multiple NFT marketplaces

Team

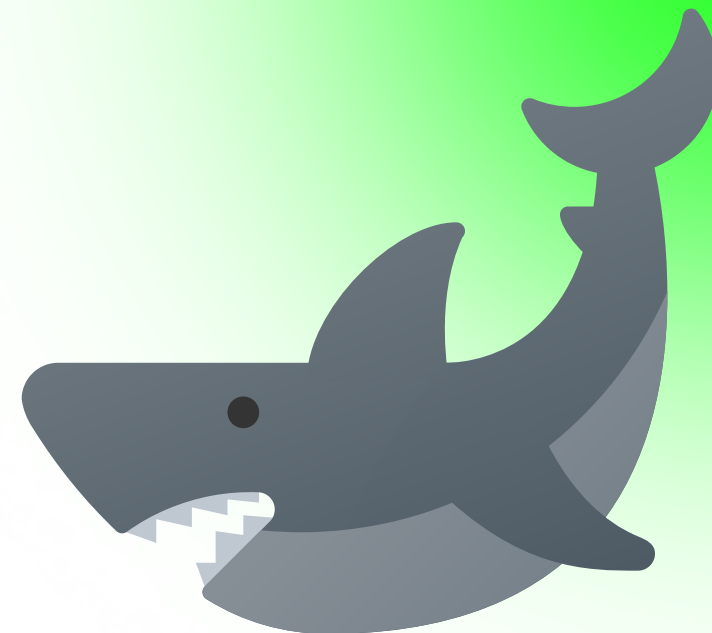
@jaehunkim

frontend,
blockchain dev



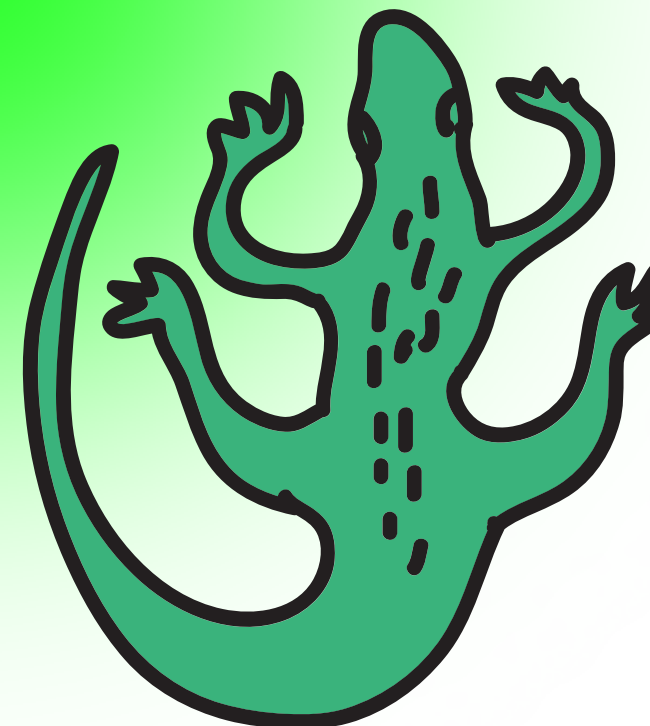
@pureboy11

frontend dev, pm



@mellowcroc

blockchain dev



@liayoo

blockchain dev

