

FORM L-3-A-BS**Name of the Insurer: Life Insurance Corporation of India****Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001****BALANCE SHEET AS AT MARCH 31, 2025****(Amount in Rs. Crore)**

	PARTICULARS	Schedule Ref. Form No.	As at March 31, 2025	As at March 31, 2024
	SOURCES OF FUNDS			
	SHAREHOLDERS' FUNDS:			
	SHARE CAPITAL	L-8, L-9	6,325.00	6,325.00
	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
	RESERVES AND SURPLUS	L-10A	1,20,095.76	75,740.08
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(233.02)	(126.92)
	Sub-Total		1,26,187.74	81,938.16
	BORROWINGS	L-11	-	-
	POLICYHOLDERS' FUNDS:			
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		6,47,539.87	6,92,682.11
	HEDGE FLUCTUATION RESERVE		10.62	-
	POLICY LIABILITIES		47,35,580.36	43,95,325.28
	FUNDS FOR DISCONTINUED POLICIES:			
	(i) Discontinued on Account of non-payment of premiums		790.81	393.75
	(ii) Others		13.98	14.11
	INSURANCE RESERVES	L-10B	15,669.67	15,594.06
	PROVISION FOR LINKED LIABILITIES		47,533.10	34,876.09
	Sub-Total		54,47,138.41	51,38,885.40
	FUNDS FOR FUTURE APPROPRIATIONS			
	Linked		55.05	30.01
	Non-Linked (Non-PAR)		-	-
	Non-Linked (PAR)		1,773.36	1,184.71
	DEFERRED TAX LIABILITIES (Net)		-	-
	TOTAL		55,75,154.56	52,22,038.28
	APPLICATION OF FUNDS			
	INVESTMENTS			
	Shareholders'	L-12	1,04,025.81	63,743.97
	Policyholders'	L-13	51,36,278.80	48,76,512.40
	Assets held to cover Linked liabilities	L-14	48,311.99	35,257.82
	LOANS	L-15	1,27,479.90	1,20,258.28
	FIXED ASSETS	L-16	4,461.16	4,056.97
	DEFERRED TAX ASSETS (Net)		-	-
	CURRENT ASSETS			
	Cash and Bank Balances	L-17	62,300.45	34,521.05
	Advances and Other Assets	L-18	1,40,986.14	1,51,182.25
	Sub-Total (A)		2,03,286.59	1,85,703.30
	CURRENT LIABILITIES	L-19	33,746.63	48,551.40
	PROVISIONS	L-20	14,943.06	14,943.06
	Sub-Total (B)		48,689.69	63,494.46
	NET CURRENT ASSETS (C) = (A - B)		1,54,596.90	1,22,208.84
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
	DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	-
	DEFICIT IN REVENUE ACCOUNT (Policyholders' Account)		-	-
	TOTAL		55,75,154.56	52,22,038.28

CONTINGENT LIABILITIES
(Amount in Rs. Crore)

	Particulars		As at March 31, 2025	As at March 31, 2024
1	Partly paid-up investments		727.85	604.96
2	Claims, other than against policies, not acknowledged as debts by the company		736.44	944.49
3	Underwriting commitments outstanding (in respect of shares and securities)		NIL	NIL
4	Guarantees given by or on behalf of the Company		6.07	0.08
5	Statutory demands/ liabilities in dispute, not provided for		24,110.85	15,278.37
6	Reinsurance obligations to the extent not provided for in accounts		NIL	NIL
7	Others			
	Policy related claims under litigation		569.67	511.19
	TOTAL		26,150.88	17,339.09

Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of the current year