

**FORM L-3-A-BS****Name of the Insurer: Life Insurance Corporation of India****Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001****BALANCE SHEET AS AT JUNE 30, 2023****(Amount in Rs. Lakhs)**

	<b>PARTICULARS</b>	<b>Schedule Ref. Form No.</b>	<b>As at JUNE 30, 2023</b>	<b>As at JUNE 30, 2022</b>
	<b>SOURCES OF FUNDS</b>			
	<b>SHAREHOLDERS' FUNDS:</b>			
	SHARE CAPITAL	<b>L-8, L-9</b>	6,32,499.77	6,32,499.77
	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
	RESERVES AND SURPLUS	<b>L-10A</b>	49,03,548.57	4,72,598.64
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(11,180.58)	2,573.64
	<b>Sub-Total</b>		55,24,867.76	11,07,672.05
	BORROWINGS	<b>L-11</b>	-	-
	<b>POLICYHOLDERS' FUNDS:</b>			
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		4,44,86,919.25	3,12,03,671.93
	POLICY LIABILITIES		41,45,18,547.34	37,89,29,334.24
	FUNDS FOR DISCONTINUED POLICIES:			
	(i) Discontinued on Account of non-payment of premiums		21,496.69	8,201.48
	(ii) Others		1,443.38	1,594.42
	INSURANCE RESERVES	<b>L-10B</b>	15,66,234.64	12,91,595.29
	PROVISION FOR LINKED LIABILITIES		28,47,108.66	22,55,219.17
	<b>Sub-Total</b>		46,34,41,749.96	41,36,89,616.53
	FUNDS FOR FUTURE APPROPRIATIONS			
	Linked		-	-
	Non-Linked (Non-PAR)		-	-
	Non-Linked (PAR)		1,09,362.28	4,10,267.94
	DEFERRED TAX LIABILITIES (Net)		-	-
	<b>TOTAL</b>		<b>46,90,75,980.00</b>	<b>41,52,07,556.52</b>
	<b>APPLICATION OF FUNDS</b>			
	<b>INVESTMENTS</b>			
	Shareholders'	<b>L-12</b>	45,05,546.93	10,43,687.34
	Policyholders'	<b>L-13</b>	43,90,74,300.76	39,08,68,863.47
	Assets held to cover Linked liabilities	<b>L-14</b>	28,67,376.82	22,62,056.11
	LOANS	<b>L-15</b>	1,17,67,556.75	1,11,83,722.71
	FIXED ASSETS	<b>L-16</b>	3,81,524.78	3,57,326.11
	DEFERRED TAX ASSETS (Net)		-	-
	<b>CURRENT ASSETS</b>			
	Cash and Bank Balances	<b>L-17</b>	19,14,675.98	16,87,885.15
	Advances and Other Assets	<b>L-18</b>	1,46,24,269.92	1,49,27,036.80
	<b>Sub-Total (A)</b>		1,65,38,945.90	1,66,14,921.95
	CURRENT LIABILITIES	<b>L-19</b>	45,64,966.34	56,28,715.57
	PROVISIONS	<b>L-20</b>	14,94,305.60	14,94,305.60
	<b>Sub-Total (B)</b>		60,59,271.94	71,23,021.17
	NET CURRENT ASSETS (C) = (A - B)		1,04,79,673.96	94,91,900.78
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	<b>L-21</b>	-	-
	DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	-
	DEFICIT IN REVENUE ACCOUNT (Policyholders' Account)		-	-
	<b>TOTAL</b>		<b>46,90,75,980.00</b>	<b>41,52,07,556.52</b>

**CONTINGENT LIABILITIES**
**(Amount in Rs. Lakhs)**

	<b>Particulars</b>		<b>As at JUNE 30, 2023</b>	<b>As at JUNE 30, 2022</b>
1	Partly paid-up investments		60,496.10	60,496.10
2	Claims, other than against policies, not acknowledged as debts by the company		1,777.53	1,355.69
3	Underwriting commitments outstanding (in respect of shares and securities)		NIL	NIL
4	Guarantees given by or on behalf of the Company		8.36	8.24
5	Statutory demands/ liabilities in dispute, not provided for		13,44,840.44	44,84,130.11
6	Reinsurance obligations to the extent not provided for in accounts		NIL	NIL
7	Others			
	(a) Policy related claims under litigation		49,333.74	48,512.00
	(b) Claims under litigation other than policy holder		93,836.81	17,497.87
	<b>TOTAL</b>		<b>15,50,292.98</b>	<b>46,12,000.01</b>

Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of the current year