

**FORM L-3-A-BS**

<b>Name of the Insurer :</b>	<b>Life Insurance Corporation of India</b>
<b>Registration No. 512</b>	<b>Date of Registration with IRDAI: 01.01.2001</b>

<b>BALANCE SHEET AS AT 31st MARCH, 2019 (IN RESPECT OF TOTAL BUSINESS )</b>
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(₹000)

	Schedule	AS AT 31st MARCH, 2019	AS AT 31st MARCH, 2018
<b>SOURCES OF FUNDS</b>			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	5546050	5267775
Credit/[Debit] Fair Value Change Account		240786	235950
<b>Sub-Total</b>		<b>6786836</b>	<b>6503725</b>
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		2167784589	1967334934
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on a/c of non payment of premium		327105	240377
Others		190695	244057
Policy Liabilities		27867119557	25335645770
Insurance Reserves		97836161	96979729
Provision for Linked Liabilities		416079913	509202727
<b>Sub-Total</b>		<b>30549338020</b>	<b>27909647594</b>
FUNDS FOR FUTURE APPROPRIATIONS		1729	779
<b>TOTAL</b>		<b>30556126585</b>	<b>27916152098</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS			
Shareholders'	L-12	6366193	5857975
Policyholders'	L-13	27535494619	25155495671
ASSETS HELD TO COVER LINKED LIABILITIES	L-14	756813719	881335833
LOANS	L-15	1043225502	1027498033
FIXED ASSETS	L-16	28840008	27488615
CURRENT ASSETS			
Cash and Bank Balances	L-17	421781258	226805305
Advances and Other Assets	L-18	1325584780	1125413436
<b>Sub-Total (A)</b>		<b>1747366038</b>	<b>1352218741</b>
CURRENT LIABILITIES	L-19	385942980	361787985
PROVISIONS	L-20	176036514	171954785
<b>Sub-Total (B)</b>		<b>561979494</b>	<b>533742770</b>
NET CURRENT ASSETS (C) = (A – B)		1185386544	818475971
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
<b>TOTAL</b>		<b>30556126585</b>	<b>27916152098</b>

Previous period's figures are regrouped wherever necessary

**CONTINGENT LIABILITIES**

(₹000)

	<b>Particulars</b>		<b>AS AT 31st MARCH, 2019</b>	<b>AS AT 31st MARCH, 2018</b>
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		58822	138819
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		190881010	230570251
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others			0
	Policy related claims under litigation		3776073	2581624
	Claims under litigation other than policyholders		849865	329311
	Transfer to Senior Citizen Welfare Fund		0	352351
	<b>TOTAL</b>		<b>195567774</b>	<b>233974360</b>