

PROMISSORY NOTE

Principal Amount: 400000 Rupees

Date: [Today's Date]

Borrower: Riyan Choudhury

Lender: Suhani

TERMS OF AGREEMENT

- Promise to Pay:** The Borrower promises to pay to the Lender the sum of 400000 Rupees, with interest payable on the unpaid principal at the rate of 0.5% per annum.
- Payment:** Repayment shall be made in monthly installments, due before the 22nd of each month, until February 2025.
- Default:** If the Borrower fails to make the payments as agreed, a late fee of 4000000 Rupees will be imposed.
- Security:** This Promissory Note is secured by collateral that the Borrower pledges, which is the Borrower's own house.

Borrower's Signature:

Date:

Lender's Signature:

Date: