Inventory Management System

Understand the Problem

Why data structures and algorithms are essential in handling large inventories:

- **Efficiency**: Efficient data structures and algorithms are crucial for handling large inventories to ensure quick data retrieval, modification, and storage. Inefficient operations can lead to slow performance, especially as the size of the inventory grows.
- **Scalability**: Proper data structures and algorithms help the system to scale efficiently as more products are added to the inventory.
- Data Integrity: Ensuring data is stored and managed correctly to maintain integrity and consistency.
- **Memory Management**: Effective use of memory to store large amounts of data without unnecessary overhead.

Types of data structures suitable for this problem:

- ArrayList: Good for indexed access and when the order of insertion is important.
- **HashMap**: Excellent for quick lookups, additions, and deletions when the key (e.g., productId) is known.
- **LinkedList**: Suitable for scenarios where frequent insertions and deletions occur at various positions.

Analysis

Time Complexity:

- Add Operation:
 - o **ArrayList**: O(1) on average, but O(n) in the worst case due to resizing.
 - o **HashMap**: O(1) on average.
 - o LinkedList: O(1) when adding at the beginning or end, O(n) for arbitrary positions.
- Update Operation:
 - o **ArrayList**: O(n) because we need to search for the product.
 - o **HashMap**: O(1) if the product ID is known.
 - o **LinkedList**: O(n) due to traversal.
- Delete Operation:
 - o **ArrayList**: O(n) due to shifting elements.
 - o **HashMap**: O(1) if the product ID is known.
 - o **LinkedList**: O(n) due to traversal.

Optimization:

- **HashMap** is generally preferred for inventory management due to its O(1) time complexity for add, update, and delete operations, making it highly efficient for large datasets.
- ArrayList can be used if order matters and the dataset is relatively small.
- **LinkedList** is less preferred for inventory management due to its higher time complexity for search and delete operations but can be useful for scenarios involving frequent insertions and deletions at arbitrary positions.