Bitcoin Teaches....

🏦 law
🔢 math
⚡ energy
⚛️ physics
🪖 history
💵 finance
💰 money
🏛️ politics
📈 economics
📏 engineering
♟️ game theory
✊ human rights
🌍 macroeconomics
🖥️ computer science & cryptography
🧠 cognitive science, philosophy & psychology
🕉️ religion
🫂 community
🙏 hope
⚖️ truth
🧡 love

.... + Critical thinking, Problem solving

Electricity & Bitcoin

- 1880: Light Bulb Patented
- 1882: With J.P. Morgan funding his efforts, Edison launched the businesses that would later be known as General Electric.
- 1907: Wisconsin and New York were the first states to extend state-level rate regulation to the electricity industry
- 1914: Forty-three other states had followed suit and created state-level commissions to oversee electric utilities.
- 1925: 50% all homes in the U.S. have electric power (other 50% of Americans still lit their homes with gas light and candles)
- 1930: 70% “”
- 1970s: 100% “”

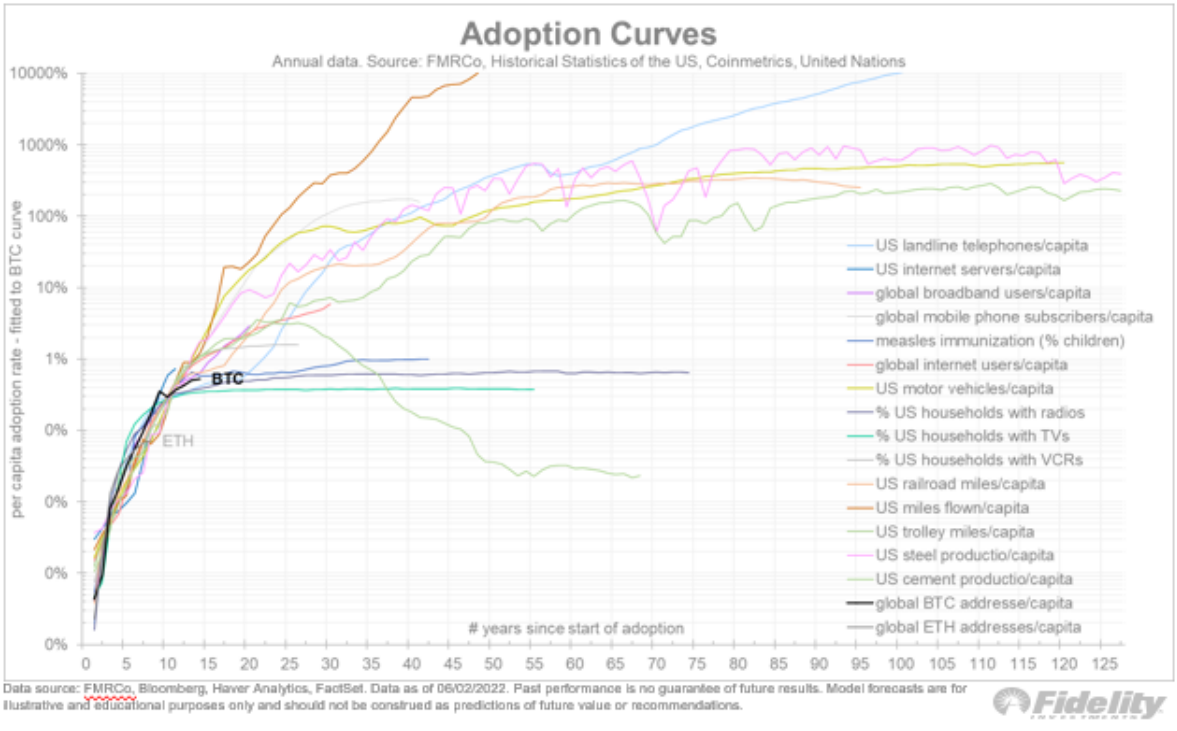
43 years passed from the time the lightbulb was invented to when 50% of all homes used electricity.

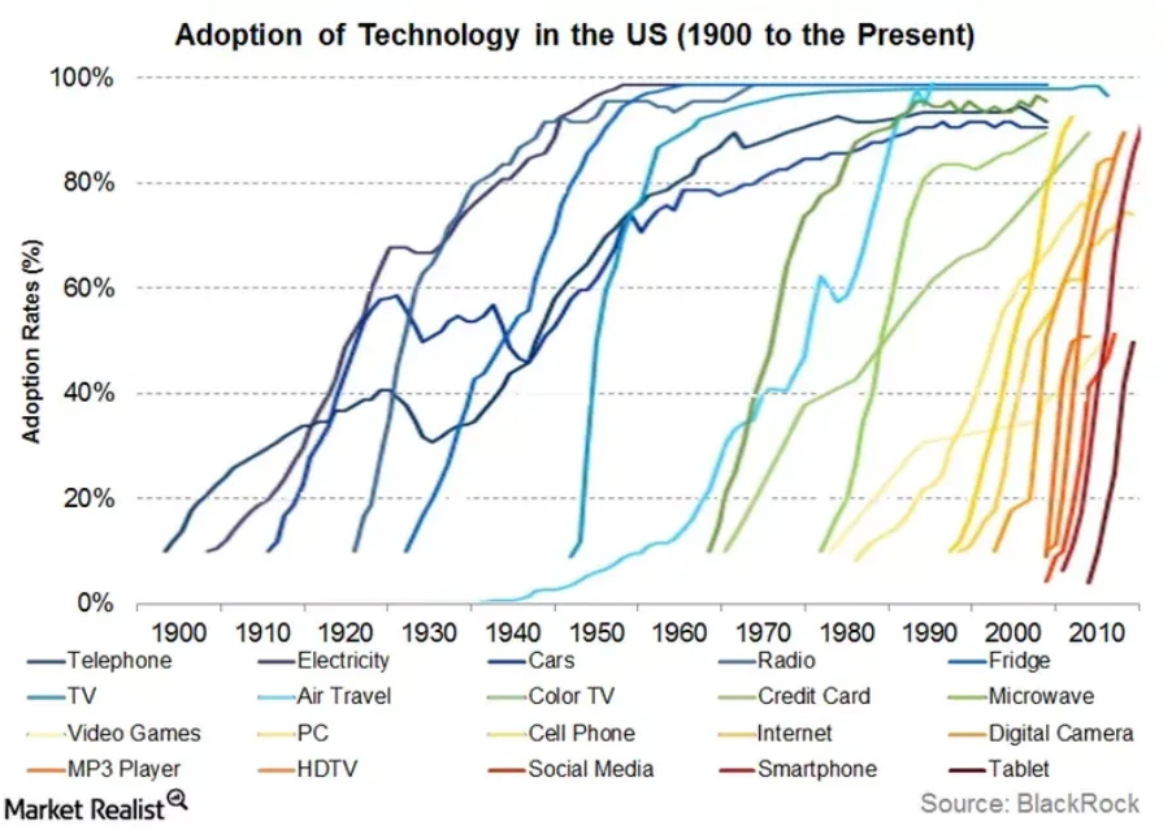
- And…didn’t have the spread of information through information cascades at the speed we do now.

S-Curve

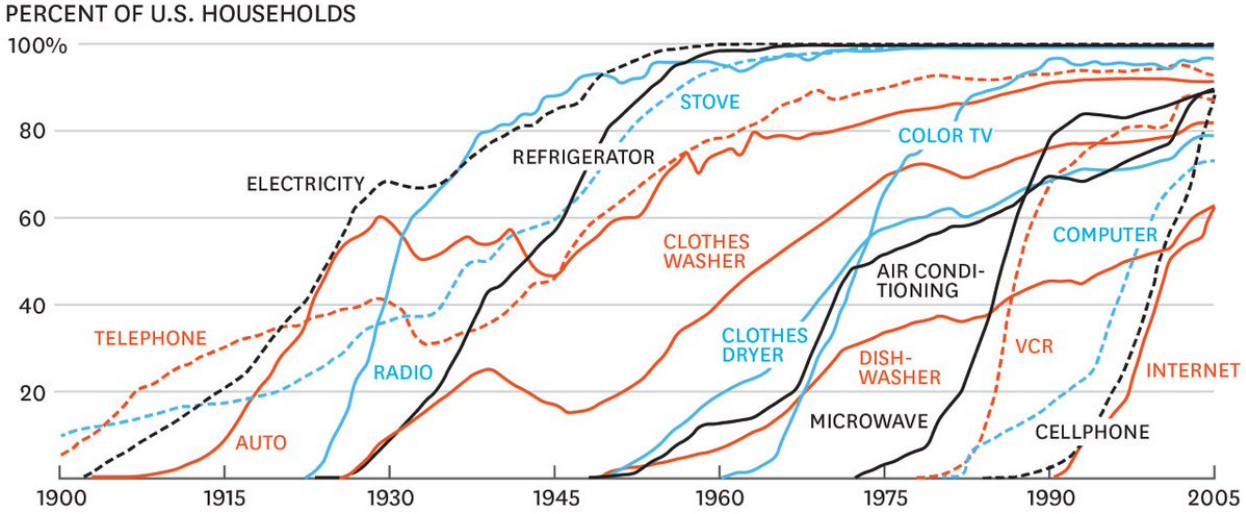
Breakthrough technologies often follow an Adoption S-Curve. This Adoption S-Curve reflects the cumulative rate at which a population adopts a new technology or product. “All disruptive technologies follow a similar exponential S-curve pattern, but [...] newer network-based technologies continue to be adopted much faster than the market expects.”

Mobile-phone adoption and the internet-adoption curve seem like viable analogs.



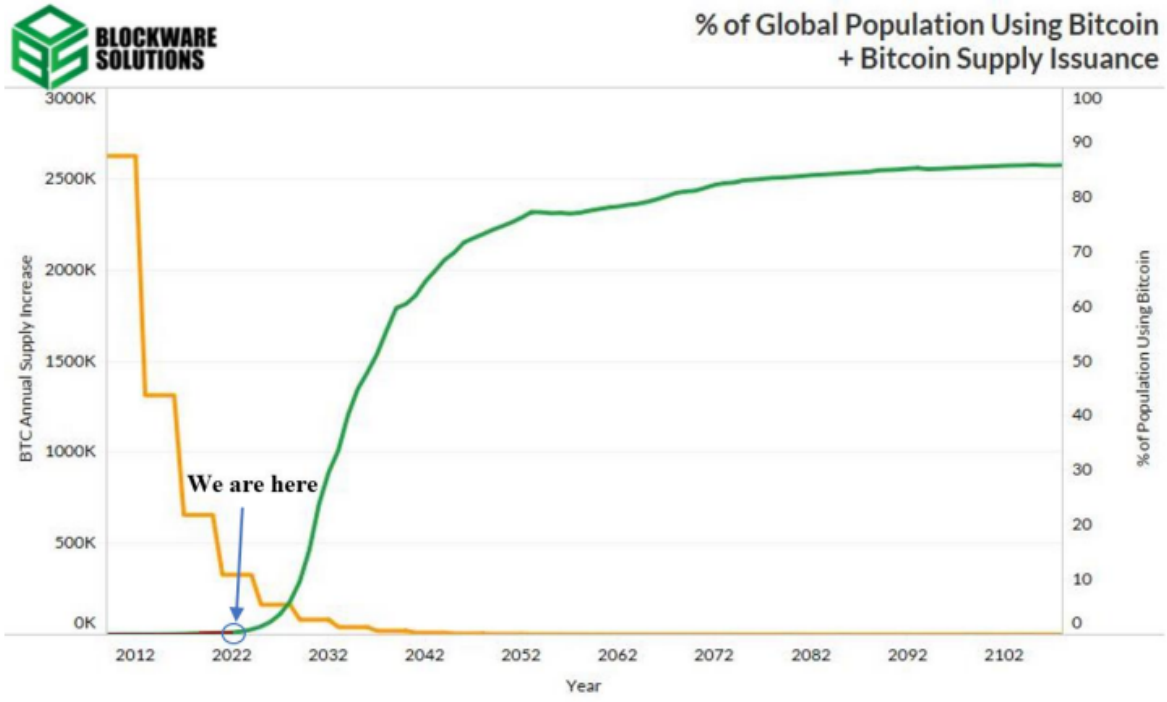


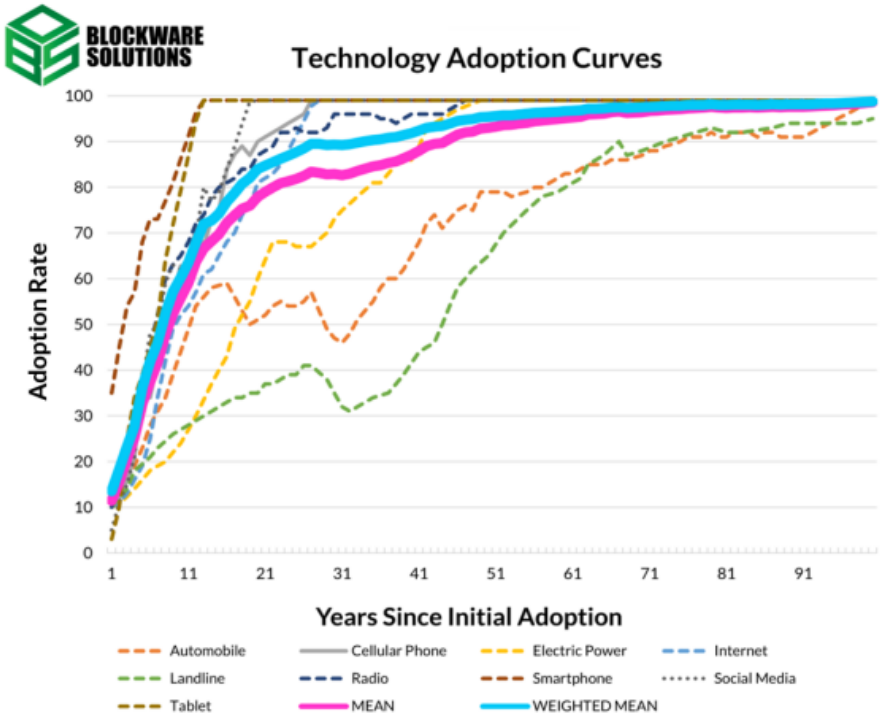
CONSUMPTION SPREADS FASTER TODAY

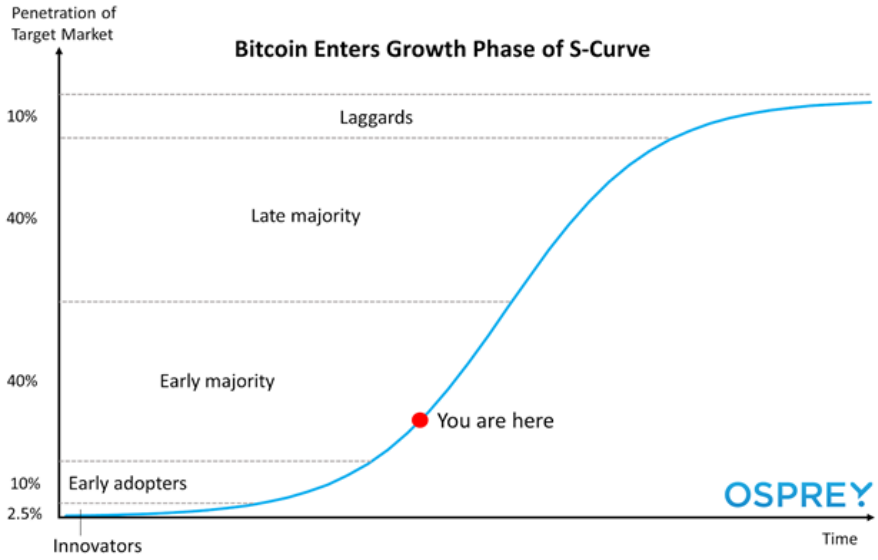


SOURCE NICHOLAS FELTON, THE NEW YORK TIMES

HBR.ORG


BLOCKWARE SOLUTIONS
% of Global Population Using Bitcoin + Bitcoin Supply Issuance
BTC Annual Supply Increase
% of Population Using Bitcoin
3000K
2500K
2000K
1500K
1000K
500K
0K
100
90
80
70
60
50
40
30
20
10
0
We are here
2012
2022
2032
2042
2052
2062
2072
2082
2092
2102
Year


BLOCKWARE SOLUTIONS
Technology Adoption Curves
Adoption Rate
100
90
80
70
60
50
40
30
20
10
0
1
11
21
31
41
51
61
71
81
91
Years Since Initial Adoption
Automobile
Cellular Phone
Electric Power
Internet
Landline
Radio
Smartphone
Social Media
Tablet
MEAN
WEIGHTED MEAN



Fidelity Bitcoin Price Prediction

- $100MM/ coin by 2035

Source

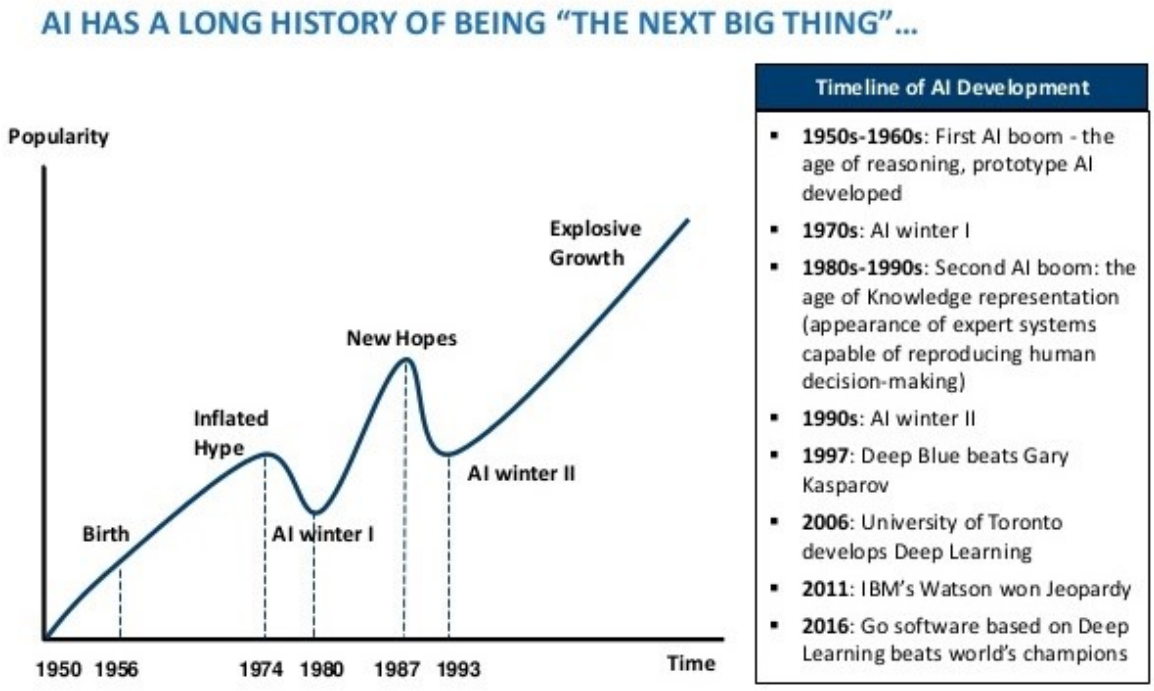
Thoughts

When Thomas Edison patented the light bulb, he had no idea it would revolutionize so much, leading to flourishing and great technological innovations.

When Satoshi Nakamoto created bitcoin, he knew it would revolutionize everything in a way that was much needed. Bitcoin is modern day electricity, electrifying, and bringing light to our future.

Right now, we are essentially still exploring electricity while we still use candles. Cornell does everything right, and I want them to be on the right side of change. History will look back kindly on those who accept bitcoin.

66 years ago, in 1956 AI was coined at Dartmouth. AI had two "winters" from 1974-1980 and 1987-1993.



We are just at the tip of the spear, and I would love for it to be attributed to Cornell for offering the first major that looked at bitcoin.

Money is how we coordinate economic activity; not how we store energy for generations. Bitcoin is how we do both. Bitcoin will lead to an abundance of wealth (financial, information, hope, etc) never before seen.