

**PRODUCT SUMMARY: PRUVantage Assure (SP)**

This Product Summary is a simplified description of the key product features. The exact terms can be found in the policy document.

Details of Product Provider:

Prudential Assurance Company Singapore (Pte) Limited ("Prudential Singapore"), 30 Cecil Street, #30-01 Prudential Tower, Singapore 049712 Tel: 1800-3330 333

Prudential Singapore is responsible for the product features and contractual provisions and these will be explained to you by a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore.

Please note that the product you are purchasing is a Specified Investment Product.

This policy and its Supplementary benefit(s) (if any) is/are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy and its Supplementary benefit(s) (if any) is/are automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the General Insurance Association (GIA)/Life Insurance Association (LIA) or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

The Proposer acknowledges receipt of all pages of the Product Summary for the Main plan and Supplementary benefits (where applicable), the Fund Information Booklet(s) and the Product Highlights Sheet(s) (where applicable). The contents have been explained to your satisfaction.

Aggregation rule:

For PRUVantage Assure policies, the aggregate premiums payable per life assured cannot exceed S\$1,125,000. The calculation is based on the total committed premiums of the product, excluding premiums for supplementary benefits (if any) (e.g. 10 x annual premium for a 10-year premium term product, or full single premium for a single premium product).

Nature and Objective of Plan:

PRUVantage Assure (SP) is a single premium whole of life investment-linked policy that offers a comprehensive investment and protection solution within a single policy for your wealth protection and accumulation needs. This policy provides financial protection against death for as long as the life assured lives and an Accidental Disability benefit until the policy anniversary before the life assured turns 70 years old. It allows you to invest in our PRULink Funds.

Please note that every investment-linked product/fund or combination of funds has its own characteristics including investment horizon, liquidity, and level of risk and you may consider some to be more appropriate to satisfy your individual needs and preferences.



Sum Assured:

Your sum assured starts at 103% of your single premium (excluding any top-ups made through the Investment Booster (Lump Sum), if any). It increases every year by 3% of your single premium (based on a simple interest basis) and stops increasing when it reaches 160% of the single premium. We will adjust the sum assured when there are changes in the benefits or when you make withdrawals.

Numerical Example of Sum Assured Increasing by 3% Yearly of Single Premium on Simple Interest Basis

Single Premium: \$100,000

Policy Anniversary Date	Sum Assured (\$)
1 Sep 2021 (Policy Inception)	103,000
1 Sep 2022	106,000
1 Sep 2023	109,000
1 Sep 2024	112,000
1 Sep 2025	115,000
1 Sep 2026	118,000
1 Sep 2027	121,000
1 Sep 2028	124,000
1 Sep 2029	127,000
1 Sep 2030	130,000
1 Sep 2031	133,000
1 Sep 2032	136,000
1 Sep 2033	139,000
1 Sep 2034	142,000
1 Sep 2035	145,000
1 Sep 2036	148,000
1 Sep 2037	151,000
1 Sep 2038	154,000
1 Sep 2039	157,000
1 Sep 2040	160,000
1 Sep 2041	160,000
:	160,000

When you make a withdrawal from the Initial Investment Account, your sum assured is reduced in this manner:

New sum assured = Percentage Level x (Single Premium less withdrawals).

When you make a withdrawal from the Additional Investment Account (if any), it will not affect your sum assured.

Wealth Assure Value:

Wealth Assure Value is the highest daily locked-in account value in the Initial Investment Account and will be adjusted when there are changes in the benefits or when you make withdrawals. The account value is valued daily and it is compared against the recorded Wealth Assure Value.

The account value is the value of all the units in the account worked out at the bid price at the next pricing date.

When we work out the Death benefit and Accidental Disability benefit, we will take into consideration the Wealth Assure Value. However, we will not consider the Wealth Assure Value when we work out the surrender value.



Accounts:

- Initial Investment Account is where your single premium is invested.
- Additional Investment Account is where your top-up premiums that you make through the Investment Booster (Lump Sum) are invested.

Death Benefit:

What do we pay for Death Benefit?

If the life assured dies, we pay the highest of:

- the sum assured (on the date of death); or
- the Wealth Assure Value (on the date of death); or
- the account value from the Initial Investment Account*,

plus the account value from the Additional Investment Account*, less any amounts you owe us.

*To work out the value of your units, we use the bid price on the next business day after we receive the notification of death of the life assured, with proof of death.

In working out the sum assured and Wealth Assure Value, we would deduct any withdrawals made.

If we deducted administration and assurance charges from your account at any time before the date you claim for the death benefit, we will not refund these charges to you.

What happens after we pay for Death Benefit?

The whole policy automatically ends once we pay a death benefit claim.

What is not covered for Death Benefit?

If the life assured dies from suicide within 12 months from the cover start date or date of reinstatement (if any) of your policy, we will void your policy. In this case, we cancel it and refund the total premiums received from you. We will first deduct any withdrawals and all other amounts you owe us in connection with your policy and expenses (including administrative, sales-related and medical expenses) we have had to pay for your policy.

If the life assured dies due to a pre-existing condition within 12 months from the cover start date or date of reinstatement (if any) of the policy, we pay the higher of:

- The value of all the units in your accounts paid to your policy; or
- The total premiums received from you less any withdrawals, all amounts you owe us in connection with the policy and expenses (including administrative, sales-related and medical expenses) that we have had to pay for your policy.



Numerical Example of Illustrating Death Benefit

Assume life assured has the following details:

Current Age (age next birthday)	= 50 years old
Sex	= Male
Smoker Status	= Non-Smoker
Single Premium	= \$100,000
Investment Booster (Lump Sum)	= \$0

End of Policy Year	Age	Premium (\$)	Sum Assured (\$)	Wealth Assure Value (\$)	Account Value from Initial Investment Account (\$)	Death Benefit = Highest of Sum Assured, Wealth Assure Value and Account Value from Initial Investment Account (\$)
1	51	100,000	103,000	114,938	114,938	114,938
2	52	100,000	106,000	124,096	124,096	124,096
3	53	100,000	109,000	157,849	157,849	157,849
4	54	100,000	112,000	157,849	147,593	157,849
5	55	100,000	115,000	159,822	159,822	159,822
6	56	100,000	118,000	162,603	162,603	162,603
7	57	100,000	121,000	162,603	140,398	162,603
8	58	100,000	124,000	162,603	140,623	162,603
9	59	100,000	127,000	170,411	170,411	170,411
10	60	100,000	130,000	170,411	158,551	170,411
11	61	100,000	133,000	170,411	147,971	170,411
12	62	100,000	136,000	170,411	150,443	170,411
13	63	100,000	139,000	170,411	160,817	170,411
14	64	100,000	142,000	174,993	174,993	174,993
15	65	100,000	145,000	182,290	182,290	182,290
16	66	100,000	148,000	202,466	202,466	202,466
17	67	100,000	151,000	216,816	216,816	216,816
18	68	100,000	154,000	216,816	162,586	216,816
19	69	100,000	157,000	216,816	197,300	216,816
20	70	100,000	160,000	216,816	208,473	216,816

The example is purely hypothetical and for illustrative purposes only, where the investment returns may go up or down. The values in the example are after taking into account the fees and charges payable. The continuing investment charge is assumed to be 1.3% p.a.

The actual benefits payable will depend on the actual performance of the underlying assets of the PRULink fund(s). The actual continuing investment charge will depend on the PRULink fund(s) chosen and may vary each year.



Accidental Disability Benefit:

What do we pay for Accidental Disability Benefit?

If the life assured is shown in the certificate of life assurance to be covered for this benefit and becomes totally and permanently disabled because of an accident before the cover end date, we pay the highest of:

- the sum assured (on the date of diagnosis of the disability); or
- the Wealth Assure Value (on the date of diagnosis of the disability); or
- the account value from the Initial Investment Account,

plus the account value from the Additional Investment Account, less any amounts you owe us.

To work out the value of your units, we use the bid price on the next business day after we receive the notification of accidental disability of the life assured, with proof of the accidental disability.

In working out the sum assured and Wealth Assure Value, we would deduct any withdrawals made.

If we deducted administration and assurance charges from your account at any time before the date you claim for the Accidental Disability benefit, we will not refund these charges to you.

The cover end date is the policy anniversary before the life assured turns 70 years old.

When do we pay for Accidental Disability Benefit?

We will pay this benefit 6 months after a registered medical practitioner confirms the onset of total and permanent disability (the deferment period).

The deferment period does not apply if the life assured suffers:

- total and permanent blindness in both eyes as confirmed by an ophthalmologist; or
- the physical loss of any two limbs, each above the wrist or ankle but not just the hands and feet; or
- total and permanent blindness in one eye as confirmed by an ophthalmologist and physical loss of any one limb at or above the wrist or ankle but not just a hand or foot.

We will pay the Accidental Disability benefit up to S\$2,000,000. If your Accidental Disability benefit is above S\$2,000,000, we pay the balance sum assured (in other words any amount that is above S\$2,000,000) in a lump sum:

- 12 months from the date of the first lump-sum payment; or
- on the death of the life assured;

whichever happens first.

If the life assured stops being totally and permanently disabled before the balance sum assured is due for payment, we stop payment immediately. In this case, you can still continue your policy for the death benefit. The sum assured will be equal to the balance sum assured (in other words, any amount that is above S\$2,000,000).

The Accidental Disability benefit will end and will no longer apply when there is a change in the life assured.

We pay if the life assured has an accident and is:

- (i) between the age of 28 days and 15 years is totally and permanently disabled as a result of which they have to stay in a home, hospital or other institution and need constant care and medical attention for at least six months in a row; or
- (ii) between the age of 16 and 65 years old is totally and permanently disabled as a result of which they:
 - cannot take part in any occupation, business or activity which pays an income; or
 - suffer total and permanent loss of use of:
 - both eyes; or
 - any two limbs, each above the wrist or ankle but not just the hands and feet; or
 - one eye and any one limb at or above the wrist or ankle but not just the hand or foot.
- (iii) between the ages of 66 to before the cover end date (as shown in the certificate of life assurance), we pay when the life assured is totally and permanently disabled, as a result of which they:
 - suffer total and permanent loss of use of:
 - both eyes; or
 - any two limbs, each above the wrist or ankle but not just the hands and feet; or



- one eye and any one limb at or above the wrist or ankle but not just the hand or foot, or
- are unable to perform (whether aided or unaided) at least three of the following six activities of daily living for a continuous period of at least six months.

Activities of Daily Living:

- Washing - the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means;
- Dressing - the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;
- Feeding - the ability to feed oneself once food has been prepared and made available
- Toileting - the ability to use the lavatory or manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene;
- Mobility - the ability to move indoors from room to room on level surfaces;
- Transferring - the ability to move from a bed to an upright chair or wheelchair and vice versa.

The above is the definition of totally and permanently disabled. The disability must be confirmed by a registered medical practitioner.

We can ask for a medical examination to be carried out by a medical practitioner registered with the Singapore Medical Council if the medical reports you give us are not enough for our purposes.

We will only pay the Accidental Disability benefit if the accidental disability happens within 12 calendar months from the date of the accident.

A registered medical practitioner is any person properly qualified with a degree in western medicine to practice medicine, and is licensed by the appropriate medical authority of the country they live in to practice medicine within the scope of his licensing and training. This cannot be you, the life assured or a family member of either.

An accident is an unexpected and involuntary event, which directly causes death or injury by violent, external and visible means and is not linked to any other cause (such as illness or disease of the life assured).

What happens after we pay for Accidental Disability Benefit?

The whole policy automatically ends once we pay an Accidental Disability benefit claim.

What is not covered for Accidental Disability Benefit?

We do not pay if the accidental disability of the life assured arises directly or indirectly out of one of the following.

- If the claim was made when the life assured had already died at the time of the claim. We will pay the Death Benefit instead.
- If the accidental disability happened before the life assured was 28 days old.
- If the accidental disability existed at the cover start date or date of reinstatement (if any) of this benefit.
- From war, riot, revolution or any similar event.
- From terrorism involving nuclear, biological or chemical agents.
- From illnesses or diseases of any kind, including fits, hernia, venereal disease, acquired immunodeficiency syndrome (AIDS) or food poisoning.
- From illnesses or diseases as a result of bites from, or contact with, an animal or insect, if they are infected by, or is a carrier of, illnesses or diseases.
- From a physical or mental condition which existed at the cover start date or date of reinstatement (if any) of this benefit.;
- Accidents arising and due to pregnancy or confinement and related complications.
- Deliberate acts such as taking intoxicating liquor or drugs, committing suicide or attempted suicide or deliberate self injury while sane or insane.
- Unlawful acts or deliberate and reckless exposure to unnecessary danger except in trying to save a human life.
- Any injury suffered while the life assured is committing or is attempting to commit an offence or is resisting arrest.
- Injuries as a result of committing, attempting or provoking an assault.
- From a state of unsound mind.



- Taking part in a dangerous activity or sports unless carried out legally under the supervision of a licensed organisation.
- Taking part in professional or competitive sports if the life assured would or could earn income or pay from doing so.
- Being in an aircraft of any type, or boarding or getting off any aircraft, except as a fare-paying passenger in an aircraft that is on a regular scheduled route operated by a commercial airline.
- Radiation or contamination from radioactivity.
- Racing of all kinds, other than on foot or bicycle.
- Taking part in commando or bomb-disposal duties or training, active military duties such as maintaining civil order, taking part in hostilities, whether war is declared or not, and travel by military aircraft or waterborne vessel. (This exclusion overrides all other terms and conditions relating to military services.)
- An activity under the special exclusions and special terms and conditions shown on your certificate of life assurance.

What does the Accidental Disability Benefit ends?

The Accidental Disability benefit will end:

- When the life assured dies
- When there is a change of life assured
- On the cover end date as shown in your certificate of life assurance
- If we pay a claim on the Accidental Disability benefit

whichever event happens first.

Premium Size:

The minimum single premium is \$50,000.

When your single premium is between \$50,000 and \$149,999, we use 100% of your single premium to buy units at the bid price in the PRULink fund(s) you have chosen.

When your single premium is between \$150,000 and \$399,999, we use 100.5% of your single premium to buy units at the bid price in the PRULink fund(s) you have chosen.

When your single premium is equal to or more than \$400,000, we use 101% of your single premium to buy units at the bid price in the PRULink fund(s) you have chosen.

Choice of PRULink Fund(s):

When you apply for your policy, you choose whether you want:

- all your single premium to be invested in one of the PRULink funds; or
- part of your single premium to be invested in 2 or more PRULink funds.

You must invest a minimum of 5% of your single premium (whichever applies) in any PRULink fund you choose and after that invest in multiples of 5%. Your single premium is used to buy units at the bid price in the PRULink fund or funds you have chosen. We add the units to the Initial Investment Account.

If we receive your premium:

- a) by 3pm, we use the bid price on the next business day to work out the number of units; or
- b) after 3pm, we use the bid price on the second business day from the day we receive your premium, to work out the number of units.

Please refer to Appendix B for the list of available Investment-Linked Funds and the respective Fund Information Booklet for details on the investment funds you can invest under this policy. These investment funds shall be collectively known as "PRULink funds" hereafter. Any single fund in the PRULink funds shall be known as a "PRULink fund" hereafter.



If you choose a PRULink fund that aims to distribute dividends on a regular basis, please note that:

- (1) the distribution of dividends is at the discretion of the underlying fund's Board of Directors, Manager and/or Prudential Singapore, and is not guaranteed.
- (2) it will result in a lower Wealth Assure Value if you choose to receive the dividend payouts.

The distribution of dividends may be effectively paid out of capital, which will reduce the net asset value of the fund which is used to calculate the fund's unit price and the surrender value of the policy.

Loyalty Bonus:

We give a Loyalty Bonus of 0.8% of the latest Initial Investment Account value for every block of eight (8) completed policy years.

The Loyalty Bonus will be converted into additional units and placed in the respective fund or funds you have chosen to invest in and in the same proportion.

We pay the Loyalty Bonus one month after every block of 8 completed policy years as long as you stay invested during the policy term. The policy must not have ended when the Loyalty Bonus is paid out.

Any top-ups made through the Investment Booster (Lump Sum) will not enjoy the Loyalty Bonus.

Charges:

1. Administration Charge

From the first premium due date of the policy and on the same day every month thereafter, we will deduct a monthly administration charge of 0.8% p.a. of the latest account value of the Initial Investment Account through the cancellation of units at the bid price for 8 policy years. There are no administration charges on the Additional Investment Account.

Each month we will use the bid price on the next business day to sell proportionate units from all the PRULink funds you have invested to pay for the administration charge. We will work out the proportionate units to sell based on the number of units still invested by you in each of the PRULink funds as at the time of the sale. How we work out and decide on the final results, is final and binding.

We can change the administration charge. However, we will give you 30 days' written notice before we do so.

2. Assurance Charge

From the first premium due date of the policy and on the same day every month thereafter, we will bill your Initial Investment Account for an assurance charge. We will deduct assurance charges for the costs of providing you the benefits of death and accidental disability through the cancellation of units at the bid price.

We decide the assurance charge for death and accidental disability, after we consider:

- the assurance rates then in use,
- the amount of the benefits payable, and
- the life assured's age at each billing.

Unless we say otherwise, we fund the charges through the cancellation of units in your Initial Investment Account at the bid price. When there are no more units, we will deduct the assurance charges from the Additional Investment Account.

Each month we will use the bid price on the next business day to sell proportionate units from all the PRULink funds you have invested to pay for the assurance charge. We will work out the proportionate units to sell based on the number of units



still invested by you in each of the PRULink funds as at the time of the sale. How we work out and decide on the final results, is final and binding.

The assurance charges for the death and accidental disability benefits are guaranteed.

Please refer to Appendix A for the assurance charge.

3. Continuing Investment Charge

The continuing investment charge is deducted on a pro-rated basis at each unit pricing day throughout the year. It is included in the respective PRULink fund's price and is not an additional charge to the policy.

Please refer to the section on Fees under the respective schedules in the Fund Information Booklet for each of the PRULink funds for details.

4. Premium Charge

There is a premium charge of 3% of your Investment Booster (Lump Sum) premium. This premium charge is an upfront charge that we deduct from the Investment Booster (Lump Sum) premium paid.

We can change the premium charge. However, we will give you 30 days' written notice before we do so.



Options:

1. Change of Life Assured

You can choose to change the life assured to another life assured only after two years from the cover start date of the policy.

- 1) For a policy owned by an individual, you are allowed to change the life assured three times throughout the policy term;
or
- 2) For a policy owned by a business organisation, you can choose to change the life assured anytime throughout the policy term as long as it is two years after the cover start date of the policy.

This change is allowed only if:

- you show satisfactory proof that you or the business organisation (where it applies) has insurable interest on the new life assured in line with the laws and regulations that apply; and
- the new life assured meets our underwriting requirements
- the date of birth of the new life assured is not later than the original cover start date of the policy

When the change in life assured becomes effective,

- you will receive a revised certificate of life assurance with the new life assured's particulars.
- the cover for the original life assured ends and the cover for the new life assured starts on the new cover start date as shown in the revised certificate of life assurance. All rights under the original life assured ends with immediate effect.
- the accidental disability benefit (if any) automatically ends.
- the assurance charges will be based on the new life assured.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

2. Switch from one PRULink fund to another

Once you have enough units in your Initial Investment Account and Additional Investment Account (if any), you can ask us to switch them into other PRULink funds that are available. You must state which account (the Initial Investment Account or Additional Investment Account (if any)) you wish to switch out from. Funds from different accounts cannot be combined (that means, funds from the Initial Investment Account cannot be transferred into the Additional Investment Account and vice versa). They will remain separate even though you may choose the same PRULink fund to switch into.

There is a minimum amount you can switch out of a PRULink fund and we will let you know this minimum amount at the time you apply to do the switch.

The value of the remaining units in the PRULink fund that you are switching out from cannot be lower than a minimum amount we indicate. To work out the value of the remaining units, we use the bid price at the time the switch is carried out. If the value of the remaining units is lower than the minimum amount, you must switch all the units out of the fund. We can change at any time, the minimum amount you can switch out of a fund when there is any new application to switch funds. We will let you know this minimum amount at the time of your application to do the switch.

To make the switch, we sell your units in the old PRULink fund at the bid price of that fund and buy units in the new PRULink fund at its bid price.

We currently do not charge for fund switches. However, we can levy an administration charge but we will give you 30 days' written notice before we do so.



If we receive your application:

- a) by 3pm, we use the bid price on the next business day to work out the number of units; or
- b) after 3pm, we use the bid price on the second business day from the day we receive your application, to work out the number of units.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

3. Reduce Sum Assured/Wealth Assure Value

You can reduce your sum assured and/or Wealth Assure Value after eight years from the cover start date.

When you reduce your sum assured and/or Wealth Assure Value, the reduced amount (new sum assured and/or new Wealth Assure Value) cannot be lower than 125% of your single premium (less any withdrawals from the Initial Investment Account).

If you reduce your sum assured, we will compare the new sum assured against the Wealth Assure Value and the current sum assured. If the new sum assured is lower than the Wealth Assure Value and the current sum assured then both must be reduced to the new sum assured amount. If the sum assured and Wealth Assure Value are lower, then no change will be made to them.

The same applies if you reduce your Wealth Assure Value. We will compare the new Wealth Assure Value against the sum assured and current Wealth Assure Value and work out the new Wealth Assure Value the same way as described in the paragraph above.

After the sum assured and/or Wealth Assure Value is reduced, the 3% yearly increase in the sum assured will stop and the new Wealth Assure Value will also remain unchanged.

You can choose to resume the sum assured at the same amount before the reduction in sum assured. The 3% yearly increase in the sum assured will resume at the next policy anniversary and will stop increasing when it reaches 160% of the single premium. If it had already reached 160% previously, then it will not increase further. The calculation for the Wealth Assure Value will also resume.

The sum assured of the accidental disability benefit will also be reduced to the new sum assured.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

Assurance charges for death and accidental disability benefits are dependent on the higher of either the sum assured or the Wealth Assure Value attained. Please note that the assurance charges will increase as you age and especially during poor market conditions. There is a risk that your policy account value may no longer be sufficient to cover the assurance charges, thus resulting in policy termination and cessation of all benefits. To avoid this situation, you can choose to lower your sum assured and/or Wealth Assure Value to reduce your coverage and assurance charges, perform a top-up via the Investment Booster (Lump Sum) to increase your policy account value, reduce any account withdrawals and/or switch into non-dividend paying PRULink funds.

4. Top-up premium with the Investment Booster (Lump Sum)

You can pay an additional one-off premium called the Investment Booster (Lump Sum), at any time, to increase your investment. The minimum Investment Booster (Lump Sum) premium is \$1,000.



When you apply for your Investment Booster (Lump Sum), you choose whether you want:

- to invest all your Investment Booster (Lump Sum) premium in one of the PRULink funds; or
- to invest part of your Investment Booster (Lump Sum) premium in two or more of the PRULink funds.

You must invest a minimum of 5% of your Investment Booster (Lump Sum) premium in any PRULink fund you choose and after that invest in multiples of 5%.

There is a premium charge of 3% of your Investment Booster (Lump Sum) premium. This premium charge is an upfront charge that we deduct from the Investment Booster (Lump Sum) premium paid.

We use the remaining 97% of the Investment Booster (Lump Sum) premium to buy units at the bid price in the PRULink fund or funds you have chosen. We credit the units to your Additional Investment Account.

If we receive your Investment Booster (Lump Sum) premium:

- a) by 3pm, we use the bid price on the next business day to work out the number of units; or
- b) after 3pm, we use the bid price on the second business day from the day we receive your premium, to work out the number of units.

We can change the premium charge or levy an administration charge for the Investment Booster (Lump Sum) feature at any time, but we will give you 30 days' written notice before we do so.

To apply for the Investment Booster (Lump Sum), you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

5. Withdraw units from your account

You can make a partial withdrawal by asking us to sell some of the units in your Initial Investment Account or/and Additional Investment Account (if any). You must state which account you wish to withdraw from. If you do not tell us which account to withdraw from, we will withdraw from the Additional Investment Account (if any) first, then the Initial Investment Account.

If you make a withdrawal from your Initial Investment Account within the first eight years from the cover start date of your policy, there is a withdrawal charge. It is a percentage of the withdrawn amount.

Partial Withdrawal Charge Table

Number of Months from the Cover Start Date	Percentage of the Withdrawn Amount
1 – 12	12.0%
13 – 24	10.5%
25 – 36	9.0%
37 – 48	7.5%
49 – 60	6.0%
61 – 72	4.5%
73 – 84	3.0%
85 – 96	1.5%
97 onwards	0%

There is no withdrawal charge if you make the first withdrawal and the withdrawal amount is not more than 10% of the single premium. If your first withdrawal from the Initial Investment Account is more than 10% of the single premium, we will apply the withdrawal charge to the amount that is above the 10%.

There is no withdrawal charge if you withdraw from the Additional Investment Account.

Prepared by

Underwritten by Prudential Assurance Company Singapore (Pte) Limited (Reg. No 199002477Z)



We sell the units as soon as possible after accepting your application. If we receive your application:

- a) by 3pm, we use the bid price on the next business day to work out the number of units; or
- b) after 3pm, we use the bid price on the second business day from the day we receive your application, to work out the number of units.

You can only make a partial withdrawal if you have a minimum amount in your Initial Investment Account and Additional Investment Account (if any). The minimum amount you can withdraw is currently \$1,000. The remaining units in the Initial Investment Account and Additional Investment Account (if any) in the policy must be worth at least \$1,000 based on the bid price at the time of you make the withdrawal. If not, you will not be able to make a partial withdrawal.

When you make a withdrawal from the Initial Investment Account, it will reduce the sum assured, the Wealth Assure Value and the account value. When you make a withdrawal from the Additional Investment Account, it will not affect the sum assured or the Wealth Assure Value. However, the account value of the Additional Investment Account will be reduced by the withdrawal amount.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

6. Surrender the policy

You can apply at any time to surrender your policy. We give you an immediate surrender value after we receive your single premium and your policy is issued.

However, if you surrender your policy within the first eight years from the cover start date of your policy, there is a surrender charge. It is a percentage of the Initial Investment Account value.

Surrender Charge Table

Number of Months from the Cover Start Date	Percentage of the Initial Investment Account Value
1 – 12	12.0%
13 – 24	10.5%
25 – 36	9.0%
37 – 48	7.5%
49 – 60	6.0%
61 – 72	4.5%
73 – 84	3.0%
85 – 96	1.5%
97 onwards	0%

We pay you the surrender value which is made up of:

- a) the value of the units in your account(s) (less the surrender charge (if any) and
- b) any premium you have paid and which we have not invested yet.

We will first deduct any amounts you owe us. If the surrender amount is less than the surrender charge amount, then nothing will be paid out as the surrender value.

When we work out the surrender value, we do not take into consideration the Wealth Assure Value.



If we receive your application:

- a) by 3pm, we use the bid price of the next business day to work out the surrender value; or
- b) after 3pm, we use the bid price on the second business day from the day we receive the application, to work out the surrender value.

We will not refund any charges deducted from your accounts when you surrender your policy.

There is no surrender charge on the Additional Investment Account value.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

Exclusions:

There are certain conditions such as death from suicide or Pre-existing Condition within 12 months from cover start date under which no benefits will be payable. You are advised to read your policy document for the full details of these exclusions.

Termination:

Your PRUVantage Assure (SP) policy will end once any of the following happens:

- we pay the death benefit;
- we pay the Accidental Disability benefit;
- you surrender (end) the policy and receive the benefits;
- there is not enough units in the Accounts to pay the charges.

whichever event happens first.

Reports:

You will receive a statement on the performance and value of your investment-linked life policies. The statement will be issued by us monthly.

The financial year-end of the PRULink fund(s) is 31 December of each year. You will receive the Semi-Annual Report and Annual Audited Report within 2 months and 3 months respectively from the last date of the period to which the report dates. The Semi-Annual Report and Annual Audited Report may also be obtained from www.prudential.com.sg.



What happens if the parties involved in the PRULink funds becomes insolvent?

Eastspring Investments (Singapore) Limited

The assets of the Funds and/or the Underlying Funds and/or Underlying Entities are held by a Custodian and/or a Trustee. The Custodian and/or Trustee shall keep these assets segregated on its books and records from its own assets and the assets of its other clients.

Schroders Investment Management (Singapore) Limited

Securities held by the Custodian or the Trustee will be segregated from the other assets of the Fund Manager or the Investment Managers (as the case may be) and ring-fenced against the insolvency of the Fund Manager and/or the Investment Managers.

abrdn Asia Limited

The Trustee of the Fund, the abrdn Select Portfolio, is responsible for the safe-keeping of the assets of the Underlying Fund in accordance with the trust deed of the abrdn Select Portfolio.

Under the trust deed of the abrdn Select Portfolio, if the Investment Manager, i.e. abrdn Asia Limited, goes into liquidation (except a voluntary liquidation for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee) or if a receiver is appointed over any of its assets or a judicial manager is appointed in respect of the Investment Manager or if it ceases business, the Trustee may remove the Investment Manager. The Underlying Fund may also be terminated by the Trustee if the Investment Manager goes into liquidation (except a voluntary liquidation for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee) or if a receiver is appointed over any of its assets or if a judicial manager is appointed in respect of the Investment Manager or if any encumbrancer takes possession of any of its assets or if it ceases business.

JPMorgan Asset Management Limited

The Managers and/or Investment Managers use a Custodian or a Trustee to safeguard the assets of the Funds and/or the Underlying Funds.

The assets of the PRULink funds will appear in the Manager's and/or Investment Manager's books (as the case may be) as belonging to the Product Provider. The assets of the Funds and/or the Underlying Funds held by the Custodian or the Trustee will be segregated from all other assets which mitigates but does not exclude the risk of non-restitution of the assets in the case of the insolvency of the Manager and/or the Investment Manager.

FIL Fund Management Limited

The Managers and/or Investment Managers use a Custodian or a Trustee to safeguard the assets of the Funds and/or the Underlying Funds. The assets of the PRULink fund will appear in the Underlying Fund's books (as the case may be) as belonging to the Product Provider. Securities held by the Custodian or the Trustee will be segregated from the other assets of the Fund Managers or the Investment Managers (as the case may be) which mitigates but does not exclude the risk of non-restitution of the assets in the case of the insolvency of the Manager and/or the Investment Manager.

LaSalle Investment Management Limited

The LaSalle Global Property Fund SICAV – SIF uses a third-party Custodian to safeguard the assets of Sub-Fund I. The Sub-Fund I itself is subject to the rules and regulations of Luxembourg as a specialized investment fund. The assets of the LaSalle Global Property Fund SICAV - SIF appear on the Custodian's books as belonging to the LaSalle Global Property Fund SICAV - SIF. The PRULink fund furthermore is listed on the Custodian's books as a Sub-Fund I shareholder. Securities held by the Custodian will be segregated from the other assets of the Portfolio Manager and Sub-Portfolio Manager (as the case may be) which mitigates but does not exclude the risk of non-restitution of the assets in the case of the insolvency of the Portfolio Manager and/or the Sub-Portfolio Manager.

Fullerton Fund Management Company Ltd. (the “Manager”)

If the Manager go into liquidation (except a voluntary liquidation for reconstruction or amalgamation upon previously approved terms) or if a receiver is appointed over any of the Manager's assets or a judicial manager is appointed in respect of the Manager, the Trustee may by notice in writing remove the Manager as Managers and appoint some other corporation as manager of the Fund and/or terminate the Fund in accordance with the Deed. If the Trustee goes into liquidation (except a voluntary liquidation for reconstruction or amalgamation) or if a receiver is appointed over any of its assets or a judicial



manager is appointed in respect of the Trustee, the Manager may by notice in writing remove the Trustee and appoint another person as the new trustee of the Fund in accordance with the Deed. In the event the Custodian becomes insolvent, the Trustee may by notice in writing, terminate the custodian agreement entered into with the Custodian and, in accordance with the Deed, appoint such person as the new custodian to provide custodial services to the Fund globally.

Prudential Assurance Company Singapore (Pte) Limited (“Prudential Singapore”)

Where Prudential Singapore is the named Manager, it uses a Custodian to safeguard units held within the Funds. Units held by the Custodian will be segregated from the Custodian’s own assets and the assets of its other clients. The securities of the underlying funds would be safeguarded by the respective Fund or Investment Manager’s appointed Custodian or Trustee.

PIMCO Asia Limited

PIMCO Funds: Global Investors Series plc (the “Company”) is an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability under the laws of Ireland and is subject to the rules and regulations of the Central Bank of Ireland.

The Company is an Irish UCITS which appointed a third party Depositary, State Street Custodial Services (Ireland) Limited to act as depositary (the “Depositary”) to safeguard the assets of each Fund. The duty of the Depositary is to provide safekeeping, oversight and asset verification in respect of the assets of the Company and each Fund in accordance with the provisions of Irish law the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) and any further amendments thereto) and any regulations or notices issued by the Central Bank of Ireland pursuant thereto for the time being in force. As a matter of Irish law, any liability attributable to a particular Fund may only be discharged out of the assets of that Fund and assets of other Funds may not be used to satisfy the liability of that Fund.

GMO Investment Management Company (Ireland) Limited

A Depositary is responsible for the safe-keeping of the Underlying Fund’s assets. The Depositary’s functions include holding in custody all financial instruments that are registered directly or indirectly in the name of the Depositary in a financial instruments account and verifying the ownership of other assets and maintaining a record of the other assets for which it is satisfied that the Underlying Fund holds the ownership.

Wellington Management Company LLP

Assets of the funds are held in custody by the appointed depositary in accordance with UCITS regulation. This custody arrangement should not be impacted by the insolvency of the investment manager.

HSBC Global Asset Management (Singapore) Limited

The assets of the UCITS are segregated from the assets of both the depositary and the manager. Therefore, the UCITS assets are protected in case of a default by the manager or the depositary.

UOB Asset Management Limited

The Trustee shall be responsible for the safe keeping of the Deposited Property of each Sub-Fund in accordance with the provisions of the Deed and shall stand possessed of the assets of each Sub-Fund as a single common fund, separate from each of the other Sub-Funds established hereunder, upon trust for the Holders of Units relating to such Sub-Fund and any moneys forming part of the Deposited Property of such Sub-Fund shall from time to time be invested at the direction of the Managers in accordance with the provisions of the Deed provided however that nothing in this Clause shall prevent the Trustee, at the direction of the Managers, from holding an asset on behalf of one or more Sub-Funds pro-rata to the contribution made by each Sub-Fund for the acquisition of such asset.

Amundi Singapore Limited

The Fund’s depositary holds all of the Fund’s assets, including its cash and securities, either directly or through other financial institutions such as correspondent banks, subsidiaries or affiliates of the depositary. All assets that can be held in custody are registered in the depositary’s books in segregated accounts, opened in the name of the Fund, in respect of each Sub-Fund.

M&G Luxembourg S.A.

The assets of the Fund are held in safekeeping by the Depositary detailed in the prospectus. In the event of the insolvency of the Manager, the Fund’s assets in the safekeeping of the Depositary will not be affected. However, in the event of the



Depository's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depository is required by law to segregate its own assets from the assets of the Fund. The Depository will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations).

What is the impact of early surrender?

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Premiums:

PRUVantage Assure (SP) is not a Medisave-approved policy and you may not use Medisave to pay the premium for this policy.

Note:

Life insurance is a contract of utmost good faith and a Proposer is required to disclose in the proposal form fully and faithfully all the facts, which he/she knows or ought to know, as otherwise the policy issued may be void.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Investment products are subject to investment risks including the possible loss of the principal amount invested. The value of the units and the income accruing to the units (if any) may fall or rise. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs.

Please refer to the exact terms and conditions, specific details and exclusions applicable to these insurance products in the policy document. We reserve the right to change, introduce new options or at our discretion withdraw the options offered, change the charges, as we consider appropriate.

Free Look Period:

After purchasing a life insurance policy, you have a 14-day free-look period - starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, we will refund you the premiums you have paid (without interest), less any medical fees and other expenses, such as payments for medical check-ups and medical reports, incurred by us. We use a premium refund formula as determined by us to work out the amount to be refunded.

As your policy is an investment-linked life policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.

If we make your policy document and all other documents from us available electronically via PRUaccess, we consider they have been delivered and received when you receive the relevant SMS or email telling you that the documents are accessible on PRUaccess. Otherwise, we consider your policy and all other documents from us as delivered and received seven days from the date of posting to the last-known address you gave us.

If you decide this policy is not suitable for your needs, simply write to us within the 14-day free-look period.



Appendix A – Assurance Charges

**Charges for Death and Accidental Disability Benefits
(per \$1,000 Sum-at-Risk, per annum)
Monthly Modal Factor: 0.0834**

Age*	MS	MN	FS	FN
1	0.57	0.57	0.57	0.57
2	0.57	0.57	0.57	0.57
3	0.57	0.57	0.57	0.57
4	0.57	0.57	0.57	0.57
5	0.57	0.57	0.57	0.57
6	0.57	0.57	0.57	0.57
7	0.57	0.57	0.57	0.57
8	0.57	0.57	0.57	0.57
9	0.57	0.57	0.57	0.57
10	0.57	0.57	0.57	0.57
11	0.60	0.60	0.62	0.62
12	0.74	0.74	0.75	0.75
13	0.84	0.84	0.86	0.86
14	0.84	0.84	0.86	0.86
15	0.84	0.84	0.86	0.86
16	0.84	0.84	0.86	0.86
17	0.84	0.84	0.86	0.86
18	0.84	0.84	0.86	0.86
19	0.84	0.84	0.86	0.86
20	0.86	0.84	0.87	0.86
21	0.86	0.84	0.87	0.86
22	0.86	0.84	0.87	0.86
23	0.86	0.84	0.87	0.86
24	0.86	0.84	0.87	0.86
25	0.86	0.84	0.87	0.86
26	0.86	0.84	0.87	0.86
27	0.86	0.84	0.87	0.86
28	0.86	0.84	0.87	0.86
29	0.86	0.84	0.87	0.86
30	0.86	0.84	0.87	0.86
31	0.86	0.84	0.87	0.86
32	0.86	0.84	0.87	0.86
33	0.86	0.84	0.87	0.86
34	0.92	0.84	0.87	0.86
35	0.99	0.84	0.87	0.86
36	1.08	0.84	0.89	0.86
37	1.16	0.89	0.89	0.86
38	1.28	0.95	0.96	0.87
39	1.41	1.02	1.04	0.89
40	1.56	1.08	1.11	0.92
41	1.74	1.17	1.22	0.95
42	1.94	1.31	1.35	1.02
43	2.16	1.44	1.50	1.11

Age*	MS	MN	FS	FN
61	16.14	7.89	9.24	6.23
62	17.87	8.67	10.79	6.81
63	19.64	9.53	12.78	7.46
64	21.53	10.46	14.70	8.15
65	23.66	11.48	16.61	8.87
66	26.09	12.66	18.54	9.80
67	28.80	14.00	20.63	10.92
68	31.86	15.47	22.97	12.15
69	35.18	17.09	25.53	13.53
70	38.75	18.84	28.31	15.00
71	44.57	23.04	32.54	18.36
72	45.72	23.63	33.36	18.84
73	50.36	26.04	36.48	20.61
74	55.50	28.70	39.99	22.59
75	60.92	31.50	43.65	24.65
76	66.68	34.52	47.69	27.60
77	72.24	37.89	51.44	31.28
78	78.15	41.57	55.46	34.16
79	84.47	45.57	59.76	37.37
80	91.19	49.91	64.38	40.82
81	98.37	54.60	69.33	44.61
82	105.98	59.72	74.60	48.72
83	114.06	65.24	80.15	53.13
84	122.58	71.18	85.94	57.86
85	131.58	77.60	91.88	62.82
86	140.99	84.45	97.80	67.94
87	150.74	91.76	103.50	73.10
88	160.76	99.47	108.78	78.09
89	170.90	107.52	113.52	82.89
90	181.08	115.88	117.81	87.51
91	191.36	124.56	123.63	92.30
92	202.02	133.77	135.60	97.89
93	213.54	143.76	148.41	108.89
94	226.46	155.03	162.11	119.00
95	241.34	168.06	179.91	131.30
96	258.72	190.53	203.10	142.86
97	278.99	217.04	229.05	169.29
98	302.13	239.25	258.12	204.00
99	327.96	264.42	307.44	247.88
100	342.20	272.28	323.79	257.07
101	357.06	280.40	341.04	266.61
102	372.57	288.74	359.18	276.48
103	388.76	297.33	378.29	286.74



44	2.42	1.61	1.67	1.23
45	2.67	1.79	1.85	1.37
46	2.99	2.00	2.06	1.50
47	3.32	2.22	2.30	1.70
48	3.69	2.42	2.55	1.77
49	4.10	2.61	2.84	1.92
50	4.56	2.94	3.15	2.09
51	5.04	3.27	3.50	2.31
52	5.55	3.57	3.90	2.55
53	6.14	3.95	4.31	2.84
54	6.75	4.35	4.77	3.17
55	7.50	4.79	5.27	3.50
56	8.66	5.28	5.81	3.87
57	9.99	5.79	6.41	4.28
58	11.43	6.35	7.04	4.73
59	12.93	6.78	7.73	5.18
60	14.51	7.23	8.46	5.67

104	405.63	306.17	398.43	297.36
105	427.98	323.04	420.69	314.75
106	450.12	339.74	442.73	331.95
107	472.05	356.30	464.57	349.01
108	493.82	372.72	486.23	365.91
109	515.42	389.01	507.74	382.70
110	536.88	405.21	529.11	399.38
111	559.25	422.09	551.39	416.78
112	582.53	439.67	574.59	434.96
113	606.80	457.97	598.79	453.90
114	632.06	477.05	624.00	473.69
115	658.38	496.91	650.27	494.34
116	685.80	517.61	677.64	515.88
117	714.36	539.16	706.17	538.37
118	744.12	561.62	735.90	561.83
119	775.10	585.00	766.88	586.32
120+	807.38	609.36	799.16	611.88

**age next birthday*

MS: Male Smoker **MNS:** Male Non-Smoker
FS: Female Smoker **FNS:** Female Non-Smoker

Numerical Example of Calculation of Monthly Assurance Charges

Assume life assured has the following details:

Current Age (age next birthday)	= 50 years old
Sex	= Male
Smoker Status	= Non-Smoker
Sum Assured	= \$103,000 for Death, Accidental Disability
Wealth Assure Value	= \$101,000
Initial Investment Account Value	= \$100,000
Additional Investment Account Value	= \$50,000
Death/Accidental Disability Benefit	= Highest of (Sum assured, Wealth Assure Value, Initial Investment Account Value) + Additional Investment Account Value = Highest of (\$103,000, \$101,000, \$100,000) + \$50,000 = \$153,000
Sum-at-Risk	= Death/Accidental Disability Benefit – Initial Investment Account Value – Additional Investment Account Value = \$153,000 - \$100,000 - \$50,000 = \$3,000

For calculation of the current monthly assurance charge,

Death, Accidental Disability	= \$2.94 per \$1,000 sum-at-risk
Total current monthly assurance charge	= Assurance charge rate/1000 * Sum-at-Risk * Monthly modal factor = \$2.94 * 3,000/1,000 * 0.0834 = \$0.74



Appendix B – Available Investment-Linked Funds

PRULINK FUNDS	Continuing Investment Charge*
PRULink ActiveInvest Portfolio – Balanced (Accumulation)	1.20%
PRULink ActiveInvest Portfolio – Conservative (Accumulation)	0.95%
PRULink ActiveInvest Portfolio – Growth (Accumulation)	1.35%
PRULink ActiveInvest Portfolio – Moderate (Accumulation)	1.05%
PRULink Adapt 2025 Fund	1.45%
PRULink Adapt 2035 Fund	1.45%
PRULink America Fund	1.35%
PRULink Asian American Managed Fund	1.30%
PRULink Asian Equity Fund	1.50%
PRULink Asian Fixed-Income Fund (Accumulation)	1.00%
PRULink Asian Fixed-Income Fund (Distribution)	1.00%
PRULink Asian Income and Growth Fund (Accumulation)	1.30%
PRULink Asian Income and Growth Fund (Distribution)	1.30%
PRULink Asian Income Fund	1.50%
PRULink Asian Multi-Asset Income Fund (Accumulation)	1.30%
PRULink Asian Multi-Asset Income Fund (Decumulation)	1.30%
PRULink Asian Multi-Asset Income Fund (Distribution)	1.30%
PRULink China-India Fund	1.50%
PRULink Dynamic Income Fund	1.25%
PRULink Emerging Markets Fund	1.60%
PRULink Global Bond Fund	0.75%
PRULink Global Climate Change Equity Fund (Accumulation)	1.50%
PRULink Global Episode Macro Fund (Accumulation)	2.25%
PRULink Global Equity Fund	1.30%
PRULink Global Equity Fund (Distribution)	1.30%
PRULink Global Equity Growth Fund (Accumulation)	1.30%
PRULink Global Fixed-Income Fund (Accumulation)	1.05%
PRULink Global Growth Fund (Accumulation)**	1.30%
PRULink Global Impact ESG Equity Fund (Accumulation)	1.50%
PRULink Global Income Fund (Accumulation)**	1.15%
PRULink Global Innovation Equity Fund (Accumulation)	1.50%
PRULink Global Managed Fund	1.30%
PRULink Global Managed Fund (Distribution)	1.30%
PRULink Global Multi-Asset Income Fund (Accumulation)	1.30%
PRULink Global Multi-Asset Income Fund (Decumulation)	1.30%
PRULink Global Multi-Asset Income Fund (Distribution)	1.30%
PRULink Global Property Securities Fund	1.50%
PRULink Global Signature CIO Balance Fund (Accumulation)**	1.30%
PRULink Global Signature CIO Growth Fund (Accumulation)**	1.30%
PRULink Global Technology Fund	1.50%
PRULink Greater China Fund	1.50%
PRULink India Equity Fund	1.50%
PRULink Islamic Global Equity Index Fund (Accumulation)	1.10%



PRULink Pan European Fund	1.50%
PRULink Singapore ASEAN Managed Fund	1.30%
PRULink Singapore Asian Managed Fund	1.30%
PRULink Singapore Dynamic Bond Fund (Accumulation)	0.50%
PRULink Singapore Dynamic Bond Fund (Distribution)	0.50%
PRULink Singapore Growth Fund	1.30%
PRULink Singapore Cash Fund***	0.30%

* Annualised

** These PRULink Funds are only available for post-sale transactions (Fund Switch and Change in Regular Premium Distribution) via self-serve

*** PRULink Singapore Cash Fund is available for Fund Switch only