

**PRODUCT SUMMARY: PruLife Multiplier**

This Product Summary and Benefit Illustration are for illustrative purposes only and shall not constitute a contract. The following is a simplified description of the key product features. The exact terms can be found in the policy document.

"Your Guide to Participating Policies", which contains generic but important information on how a participating plan typically works and how bonuses are determined in general, is available on our website, www.prudential.com.sg. Alternatively, you may approach a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore for a copy of the guide.

Details of Plan Provider:

Prudential Assurance Company Singapore (Pte) Limited ("Prudential Singapore"), 30 Cecil Street, #30-01 Prudential Tower, Singapore 049712. Tel: 1800 - 333 0 333.

Prudential Singapore is responsible for the product features and contractual provisions and these will be explained to you by a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore.

This policy and its Supplementary benefit(s) (if any) is/are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy and its Supplementary benefit(s) (if any) is/are automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the General Insurance Association (GIA) /Life Insurance Association (LIA) or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

The Proposer acknowledges receipt of all the pages of the Product Summary for the Main plan and Supplementary benefits (where applicable). The contents have been explained to his/her satisfaction.

Nature and Objective of the Plan:

PruLife Multiplier is a participating policy with premium payment term of 10, 15 or 25 years. It provides financial protection against death for as long as the life assured lives. It also provides financial protection against Terminal Illness, Disability and Critical Illness. This plan has a Multiplier Benefit on death, Terminal Illness, Disability and Critical Illness before the life assured attains age 65 or Cover Expiry Date whichever event occurs first. The policy also allows policyholder to participate in the performance of the participating fund in the form of bonuses that are not guaranteed.

The premium for PruLife Multiplier is not guaranteed during the premium payment term.

PruLife Multiplier is a 7th series product. The series defines the premium rates and bonus features of the product.

Financial Consultant's Signature

Proposer's Signature



Benefits under the Plan:

Multiplier Benefit table for PruLife Multiplier

Age ⁺ of the life assured at the Cover Start Date	Multiplier for death /Disability /Terminal Illness before attained age 65 years or the Cover Expiry Date ⁺⁺	Multiplier for the Crisis Cover III benefit before attained age 65 years
1 - 30	300%	250%
31 - 35	290%	240%
36 - 39	280%	230%
40 - 45	250%	200%
46 - 50	225%	175%
51 - 60	200%	150%

⁺ age at the next birthday

⁺⁺ whichever event occurs first

What do we pay for Death Benefit?

The death benefit before age 65 years, is the higher of:

- the sum assured and all the bonuses* that we have added to your policy; or
- the Multiplier Benefit**, less any amounts owing to us.

From age 65 years and above the death benefit is the sum assured and all the bonuses* that we have added to your policy less any amounts owing to us.

* The bonuses stated above are NOT guaranteed.

** The Multiplier Benefit is the relevant percentage of the sum assured for death shown in the **Multiplier Benefit Table** and is dependent on your age at the Cover Start Date.

If there is a reduction of the sum assured of the policy, we will give a new Certificate of Life Assurance reflecting the revised sum assured and premium payable.

Note that policyholder can choose to reduce the sum assured at the next premium due date but cannot increase the sum assured.

What do we pay for Accelerated Terminal Illness Benefit?

If a life assured is covered for this benefit and is diagnosed as having a Terminal Illness before the Cover Expiry Date, we pay the higher of:

- the sum assured plus bonuses* that we have added to your policy (if applicable). If the sum assured of the Terminal Illness Benefit is lower than the sum assured of the Death Benefit, the bonuses referred to above, will be pro-rated to the sum assured of the Terminal Illness Benefit; or
- the Multiplier Benefit**, less any amounts owing to us.

* The bonuses stated above are NOT guaranteed.

** The Multiplier Benefit is the relevant percentage of the sum assured for Terminal Illness shown in the **Multiplier Benefit Table** and is dependent on your age at the Cover Start Date.

We pay if the life assured is diagnosed as suffering from a condition, which, in the opinion of an appropriate medical consultant, is highly likely to lead to death within 12 months. The Terminal Illness must be diagnosed by a medical consultant registered with the Singapore Medical Council.



What do we pay for Accelerated Disability Benefits?

If the life assured is covered for this benefit and becomes Totally and Permanently Disabled before the Cover Expiry Date, we pay the higher of:

- the sum assured plus bonuses* that we have added to your policy (if applicable). If the sum assured of the Accelerated Disability Benefit is lower than the sum assured of the Death Benefit, the bonuses referred to above, will be pro-rated to the sum assured of the Accelerated Disability Benefit; or
- the Multiplier Benefit **

less any amounts owing to us, up to \$2,000,000, will be paid in one lump sum 6 months after the confirmed onset of disability ("Deferment Period"^) by a Registered Medical Practitioner. Disability is the condition of being Totally and Permanently Disabled.

^The Deferment Period does not apply if the life assured suffers:

- total and permanent blindness in both eyes as confirmed by an ophthalmologist; or
- severance of any two limbs excluding hands and feet; or
- total and permanent blindness in one eye as confirmed by an ophthalmologist and severance of any one limb excluding hands and feet.

If the sum assured for Accelerated Disability plus proportionate bonuses that we have added to the policy is above \$2,000,000, we pay the balance amount in a lump sum in any of the following events, whichever occurs first:

- 12 months from the date of the first lump sum payment; or
- on death of the life assured.

* The bonuses stated above are NOT guaranteed

** The Multiplier Benefit is the relevant percentage of the sum assured for Disability shown in the **Multiplier Benefit Table** and is dependent on your age at the Cover Start Date.

If the life assured stops being Totally and Permanently Disabled before the final payment is due, we stop payment immediately. Policyholder can continue the policy for Death and Terminal Illness benefits only by paying the required regular premiums, where the sum assured shall be equal to the balance sum assured (i.e. any amount that is above \$2,000,000).

Crisis Cover III

Crisis Cover III is a Critical Illness Benefit, which provides financial protection upon diagnosis of any one of the 36 Critical Illnesses.

What do we pay for Critical Illness Benefit?

If a life assured is covered for this benefit and is diagnosed as having any one of the 36 Critical Illnesses, we pay the Critical Illness Benefit shown in the table, less any amount owing to us. The Critical Illness must be diagnosed by a doctor registered with the Singapore Medical Council.

Before age 65 years, we pay the higher of:

- the sum assured for Crisis Cover III plus bonuses* that we have added to your policy (if applicable). If the sum assured of the Crisis Cover III benefit is lower than the sum assured of the Death Benefit, the bonuses* referred to above will be pro-rated to the Crisis Cover III benefit's sum assured; or
- the Multiplier Benefit**.

From age 65 years and above, if you are diagnosed as having any one of the 36 Critical Illnesses, we pay the sum assured for Crisis Cover III plus bonuses* that we have added to your policy, less any amounts owing to us .

If you claim for Angioplasty and Other Invasive Treatment for Coronary Artery before age 65 years, we pay 10% of the Multiplier Benefit** for Crisis Cover III subject to a maximum amount of \$25,000. The sum assured of the death, Accelerated Disability, Accelerated Terminal Illness and **Crisis Cover III** benefits will be reduced by a sum that is equal to the amount paid out on the Angioplasty and Other Invasive Treatment for Coronary Artery claim divided by the applied Multiplier.



From age 65 years and above, if you claim for Angioplasty and Other Invasive Treatment for Coronary Artery, we pay 10% of the sum assured of the Critical Illness Benefit subject to a maximum amount of \$25,000. The sum assured of the death and Crisis Cover III benefits will be reduced by the amount claimed for Angioplasty and Other Invasive Treatment for Coronary Artery.

* The bonuses stated above are NOT guaranteed.

** The Multiplier Benefit is the relevant percentage of the sum assured for Crisis Cover III shown in the Multiplier Benefit Table and is dependent on your age at the Cover Start Date of your policy.

What Critical Illnesses*are covered?**

- | | |
|--|---|
| 1. Alzheimer's Disease / Severe Dementia | 18. Loss of Independent Existence |
| 2. Angioplasty and Other Invasive Treatment For Coronary Artery | 19. Loss of Speech |
| 3. Apallic Syndrome | 20. Major Burns |
| 4. Aplastic Anaemia | 21. Major Cancers |
| 5. Bacterial Meningitis | 22. Major Head Trauma |
| 6. Benign Brain Tumour | 23. Major Organ / Bone Marrow Transplantation |
| 7. Blindness (Loss of Sight) | 24. Motor Neurone Disease |
| 8. Coma | 25. Multiple Sclerosis |
| 9. Coronary Artery By-pass Surgery | 26. Muscular Dystrophy |
| 10. Deafness (Loss of Hearing) | 27. Other Serious Coronary Artery Disease |
| 11. End Stage Liver Failure | 28. Paralysis (Loss of Use of Limbs) |
| 12. End Stage Lung Disease | 29. Parkinson's Disease |
| 13. Fulminant Hepatitis | 30. Poliomyelitis |
| 14. Heart Attack of Specified Severity | 31. Primary Pulmonary Hypertension |
| 15. Heart Valve Surgery | 32. Progressive Scleroderma |
| 16. HIV Due to Blood Transfusion and Occupationally Acquired HIV | 33. Stroke |
| 17. Kidney Failure | 34. Surgery to Aorta |
| | 35. Systemic Lupus Erythematosus with Lupus Nephritis |
| | 36. Viral Encephalitis |

***The Life Insurance Association Singapore (LIA) has standard definitions for 37 Critical Illnesses (Version 2014). These Critical Illnesses fall under Version 2014. You may refer to www.lia.org.sg for the standard definitions (Version 2014).

What is not covered?

We do not pay in any of the following circumstances:

- the Critical Illness existed before the Cover Start Date or date of reinstatement (if any) of this benefit;
- any benefit for any Critical Illness that is due directly or indirectly to a Pre-existing Condition unless it was declared in the proposal and specifically accepted by us. A **"Pre-existing Condition"** is the existence of any signs or symptoms for which treatment, medication, consultation, advice or diagnosis has been sought or received by the life assured or would have caused an ordinary prudent person to seek treatment, diagnosis or cure, prior to the Cover Start Date or the date of reinstatement (if any) of this benefit;
- the life assured is diagnosed as having a Heart Attack of Specified Severity, Major Cancer or Other Serious Coronary Artery Disease within 90 days of the Cover Start Date or the date of reinstatement (if any) of this benefit;
- a doctor has diagnosed coronary artery disease within 90 days of the Cover Start Date or the date of reinstatement (if any) of this benefit. This diagnosis of the coronary artery disease has led to the performance of a Coronary Artery By-pass Surgery or Angioplasty and Other Invasive Treatment for Coronary Artery on the life assured;
- the life assured is diagnosed before age 6 as having a Critical Illness caused by a congenital or inherited disorder;
- the life assured is diagnosed before age 2 as having deafness;
- the life assured is diagnosed as having a Critical Illness caused by:
 - self-inflicted injuries while sane or insane;
 - Acquired Immunodeficiency Syndrome (**"AIDS"**), AIDS- related complex or infection by Human Immunodeficiency Virus (**"HIV"**) except HIV Due to Blood Transfusion and Occupationally Acquired HIV;
 - the use of unprescribed drugs where such drugs are required by law to be prescribed by a Registered Medical Practitioner;
 - an activity under Special Exclusion and/or Special Terms and Conditions shown on your Certificate of Life Assurance; or
 - participation or attempted participation in an unlawful act.

***What is Surrender Benefit?***

The guaranteed surrender value plus non-guaranteed surrender value will be payable upon surrender after 36 months from the first premium due date and the premium had been paid for 36 months.

What is the impact of early surrender?

Buying a life insurance is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value (if any) be less than the total premium paid. Please refer to the Table of Deductions in the Benefit Illustration for more information and to understand the loss or low returns on surrendering the plan early.

What are the other features available under PruLife Multiplier?

- If the policy has a surrender value, the policyholder can apply to surrender part or all of the Reversionary Bonus that we have added to the policy for a cash value. Please do note that this will reduce the long term value of the policy.
- Automatic Premium Loan, Policy Loan and Surgical & Nursing Loan are available. Please note that taking these loans will reduce the long term value of the policy. For automatic premium loan and policy loan, a non-guaranteed loan interest will be charged.
- Option to buy another Whole Life, Endowment or Term policy without evidence of good health on selected life events (marries; or becomes a parent / delivers a baby; adopts a child through legal means; death of a spouse; marriage of his/her child; his/her child entering primary school or his/her child entering secondary school) for Life Assured who is aged less than 50 and policy issued on standard terms

Please refer to the policy document for the exact terms and conditions of these additional benefits.

Upon a claim for death, Accelerated Terminal Illness, Accelerated Disability or Accelerated Critical Illness (except claim for Angioplasty and Other Invasive Treatment for Coronary Artery), the policy will terminate and no further benefits will be paid.



Bonuses:

What type of bonuses?

The benefits under this plan are made up of guaranteed and non-guaranteed benefits. The guaranteed benefits will be paid regardless of the performance of the participating fund. Non-guaranteed benefits are in the form of bonuses. There are two main types of bonuses: Reversionary Bonus and Performance Bonus. These bonuses are NOT guaranteed and will vary according to the future experience of the participating fund. The bonus rates in this section are based on the projected Investment Return of the Participating Fund at 4.75% per annum. Please note that the actual bonuses that may be declared in the future may turn out to be higher or lower than projected in this section.

Reversionary Bonus:

This is an annual bonus that we add to the policy benefits from the start of the calendar year after the policy's second anniversary. Once declared, it will form part of the guaranteed benefits of the plan.

The reversionary bonus rate is projected to be \$8.50 per \$1,000 sum assured and \$19 per \$1,000 on accumulated Reversionary Bonuses.

Performance Bonus:

This is a one-off bonus which is a percentage of the accumulated Reversionary Bonuses. It may be paid when the policyholder surrenders the policy or makes a claim for any of the basic benefits of the policy. The amount will vary depending on the Termination Date. The illustrated Performance Bonus rates as a percentage of the accumulated Reversionary Bonuses are as follows:

No. of completed years in force	Performance Bonus as a percentage of accumulated Reversionary Bonus
1	0.0%
2	0.0%
3	10.0%
4	15.0%
5	20.0%
6	30.0%
7	40.0%
8	50.0%
9	60.0%
10	60.0%
11	65.0%
12	75.0%
13	80.0%
14	85.0%
15	90.0%
16	100.0%
17	105.0%
18	110.0%
19	115.0%
20	125.0%
21	125.0%
22	130.0%
23	130.0%
24	135.0%
25	150.0%
26	150.0%



No. of completed years in force	Performance Bonus as a percentage of accumulated Reversionary Bonus
27	145.0%
28	140.0%
29	135.0%
30	135.0%
31	130.0%
32	125.0%
33	125.0%
34	125.0%
35	125.0%
36	120.0%
37	120.0%
38	115.0%
39	112.0%
40 onwards	112.0%

Future bonuses which have yet to be allocated to the policy are not guaranteed and the insurer will decide the level of bonus to be declared each year as approved by the Board of Directors, taking into account the written recommendation by the Appointed Actuary.

How are the assets invested and managed?

Prudential Singapore's participating fund consists of both single and regular premium policies segregated into a few sub-funds. Each sub fund's investments are managed separately to match its liability characteristics. Regular premium policies are written in the Regular Premium Life Sub-fund ("RPLF"). In the document below, the term "fund" will be referring to RPLF unless stated otherwise.

Investment Objective

The investment objective is to maximise the long-term returns of the fund through investments consistent with policyholders' reasonable expectations, while meeting internal and regulatory solvency requirements. To achieve this, we set a Strategic Asset Allocation ("SAA") for the fund.

Investment Mix

Asset Type	Strategic Asset Allocation	Asset Allocation as at 31 Dec 2015
Local Bonds	21.0%	26.0%
Overseas Bonds	29.0%	24.5%
Local Equities	6.0%	7.7%
Overseas Equities	25.0%	25.6%
Property	7.5%	7.5%
Other Assets ¹	11.5%	8.7%
Total Assets	100.0%	100.0%

¹ Other assets include cash and policy loans

SAA is the fund's long-term neutral asset allocation to meet the investment objective of the fund as set out above. Fund managers are allowed to deviate from the SAA, but within a mandated limit to take views on the current market conditions.



Investment Returns and Investment Expense Ratio

The investment returns and investment expense ratio of this fund over the past 3 years were as follows:

Year	Investment Return ²	Investment Expense Ratio ³
2013	5.2%	0.27%
2014	5.9%	0.26%
2015	0.2%	0.22%

² This investment return is shown after deducting investment expenses incurred in managing the fund. Past performance is not necessarily indicative of future performance.

³ Investment expense ratio is defined as the costs incurred in investment (which would include investment fees paid to fund managers for providing fund management services) expressed as a percentage of the size of funds under management.

Fund Manager

All investment related to this fund is carried out through Eastspring Investments (Singapore) Limited ("Eastspring Singapore"). Eastspring Singapore may also engage other Prudential plc related companies as sub-fund managers.

Eastspring Singapore address: Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983.

What are the risks that affect the bonuses that you will be getting?

The level of bonuses depends on the actual experience of key factors affecting the performance of the fund. In determining the level of bonuses, we also considered the future outlook of these key factors. These key factors are:

- Investment performance and future investment outlook of the fund;
- Claims experience, with respect to death ("mortality") and Terminal Illness("TI") experience of the fund;
- Discontinuance ("surrender") experience of the fund;
- Level of expenses incurred by or allocated to the fund

There may be other factors that could affect the bonus levels, for example, changes in taxation and legislation.

How are the risks shared?

Your policy is exposed to investment, mortality, lapse and expense risks, which are shared within the RPLF, i.e. with other regular premium plans.

In determining the level of bonuses that can be supported, the assets available to back the plan will be derived by accumulating the premiums paid at the actual rate of investment return less the cost of insurance, expenses incurred, commissions paid, taxes and other costs that may be incurred in managing the fund.

How are bonuses smoothed over time?

As investment performance fluctuates over time, bonuses are smoothed to ensure stable medium to long term returns on your policy. As a result, some of the investment returns in good years may not be distributed immediately so as to boost returns in years where the investment return is low. However, the effect of smoothing is intended to be neutral over time.

Reversionary Bonus

Prudential Singapore's bonus distribution policy is to keep the Reversionary Bonus at a level that is expected to be sustainable over the long term. Thus, while the Reversionary Bonus is usually reviewed annually, it is not expected to fluctuate from year to year. Nevertheless, it may be adjusted up or down under exceptional circumstances.

This 7th Series plan was launched in 2013. As such, Reversionary Bonus will only be declared starting from the financial year 2015 onwards.

For the financial year 2015, the Reversionary Bonus declared was \$8.50 per \$1,000 Sum Assured and at \$19.00 per \$1,000 on accumulated Reversionary Bonus respectively.

Past performance is not necessarily indicative of future performance.



Performance Bonus

The Performance Bonus is reviewed at least annually. In exceptional circumstances, the review may be more frequent. The Performance Bonus is more likely to change from year to year but Prudential Singapore's policy is to limit the yearly variation so that, under normal circumstances, the payout will not be subject to large fluctuations over the short term.

This 7th Series plan was launched in 2013. As such, Performance Bonus will only be declared starting from the financial year 2015 onwards.

Performance Bonus rates declared for the past years are as below. Performance Bonus as a percentage of accumulated Reversionary Bonus:

No. of completed years in force	Year of Declaration
	2015
0 – 2	-
3	10%

Past performance is not necessarily indicative of future performance.

What are the fees and charges imposed on this plan?

This plan shares in the experience of the fund. This means that any expenses incurred by the fund can be charged to the policy according to the risk-sharing rules described earlier.

Examples of such expenses include:

- Investment fees paid to fund managers for providing management services
- Mortality (death), Terminal Illness, lapse and surrender claims
- Marketing and other distribution-related costs
- Administration fees incurred in underwriting of new business
- Management and Overhead Expenses
- Commission fees paid to Prudential Financial Consultants or intermediaries

All expenses, except for commissions, are shared and charged to the assets backing the policy according to the risk-sharing rules described earlier. For commissions, the actual amount is charged to each individual policy.

Please refer to the Total Distribution Cost Table in the Benefit Illustration for more information.

Please note that the charges described in this section will not be in the form of explicit fees or charges to you; it has already been allowed for in calculating your premium.

How will I be updated on the performance of my plan?

An Annual Bonus Update will be sent to you when your policy starts to accrue bonuses in its 3rd policy year. This document aims to keep you informed of the performance of the fund and its future outlook and of the bonuses allocated to your policy for that year. Whenever there is a change in the declared bonus rates, you will also receive from Prudential Singapore, an update on the changes in the future bonuses. You may expect to receive the Annual Bonus Update after April each year.

Please contact your Prudential Financial Consultant at anytime if you wish to receive an updated full benefit illustration showing the projections of future bonuses based on Prudential Singapore's best estimate of the future performance of the participating fund.

Conflict of Interest:

Potential conflicts of interest arise in the allocation of expenses between the participating and other insurance funds. Over-allocation of expenses to the participating fund is detrimental to policyholders of participating policies. As such, Prudential Singapore strives to achieve a fair allocation substantiated by regular expense investigations.

**Related Party Transactions:**

The fund manager managing the entire assets of the fund is a related party to Prudential Singapore. The size of RPLF under management by Eastspring Singapore is S\$12,906 million as at 31 Dec 2015.

The Investment Committee ("IC") of Prudential Singapore has oversight responsibility for the activities of the fund managers to ensure that the transactions are carried out at arm's length. It is responsible for setting the SAA policies, setting the mandates for day-to-day fund operation, and monitoring asset and liability matching.

The IC will also periodically review the investment fees charged by the fund managers, and advise Prudential Singapore accordingly. The Board of Directors ("Board") appoints the membership of the IC. The Board will be responsible for reviewing and approving the IC Constitution or Terms of Reference.

Premiums:

The premium for PruLife Multiplier is not guaranteed. We reserve the right to vary the premiums at any time in the future during the premium payment period. However, we will give you 30 days' written notice before doing so. Premiums are payable for the period of premium payment term and can be paid monthly, quarterly, half-yearly or yearly.

Select additional benefits according to your need(s):

With additional premiums, you may add supplementary benefits to this insurance plan for extra protection. Available supplementary benefits: Early Crisis Cover Multiplier, Early Stage Disability, Early Stage Crisis Cover, Crisis Cover Kids, Medical Cash, PruSmart Lady II, Payer Security III, Payer Security Plus, Early Payer Security, Disability Provider Limited Pay III, FractureCare PA and Accident Assist (subject to product terms and conditions).

Exclusions:

There are certain conditions (such as death from suicide or Pre-existing Conditions within 12 months from Cover Start Date or from the date of reinstatement (if any), or death from activity under Special Exclusion) under which no benefits will be payable. These are stated as exclusions in the policy document.

You are advised to read your policy document for the full details of these exclusions.

Note:

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of your policy are contained in your policy document.

Free Look Period:

You have 14 days to review your policy. If you decide that the policy is not suitable for your needs, a full refund of the premiums paid less medical expenses incurred (if any) will be made to you upon receipt of your written notification within 14 days from the date you received your policy.