

Project Report Template

1 INTRODUCTION

1.1 Overview

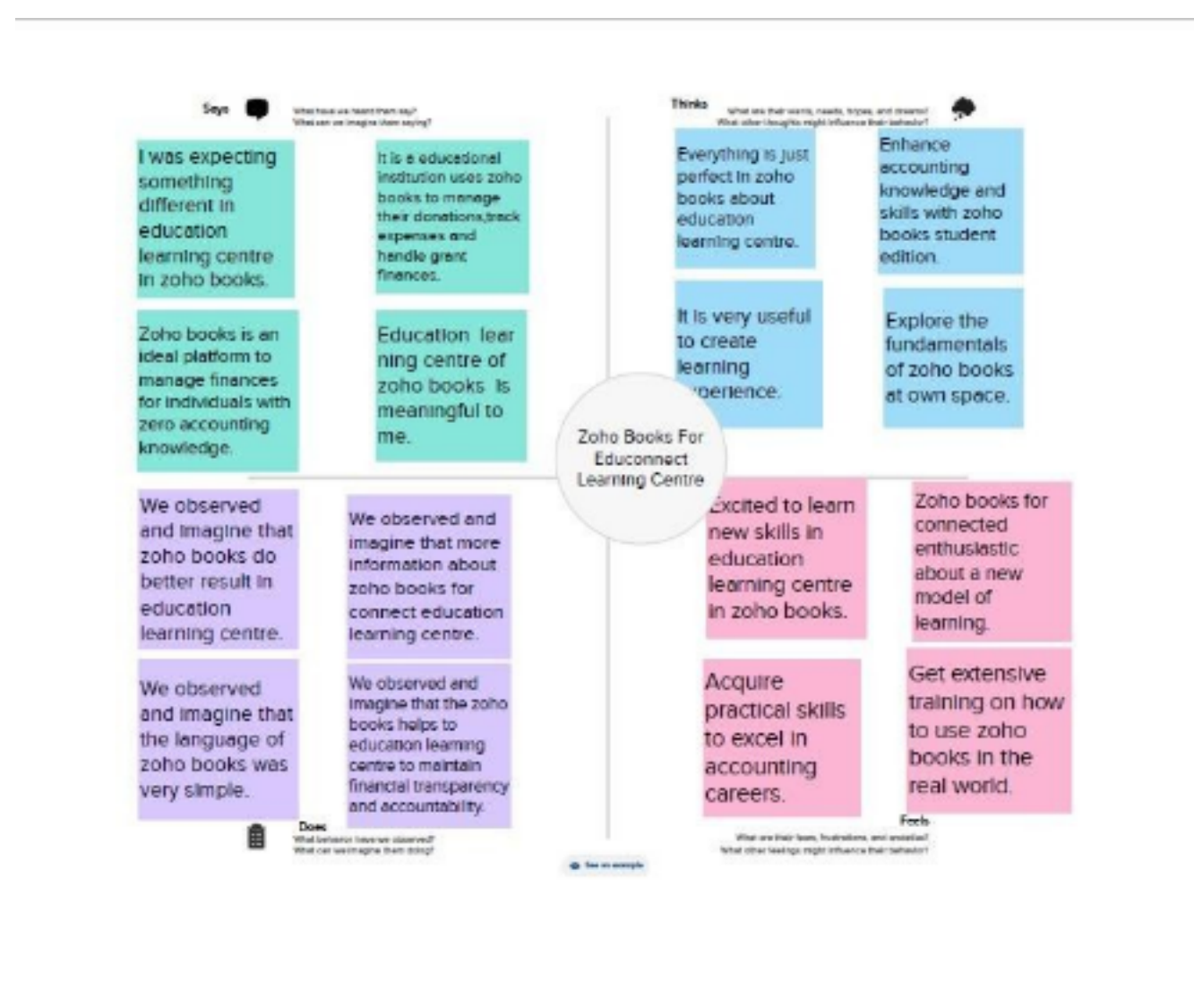
EduConnect Learning Center ,an educational institution,uses Zoho Books to manage their donations,track expenses,and handle grant finances . They can generate donor receipts ,track expenses related to educational programs,and generate financial reports.Zoho Books helps them maintain financial transparencyand accountability.

1.2 Purpose

We can achieved to learn simplify bookkeeping tasks and it helps to track manage work. The in -built issue tracker module helps you resolve issues while keeping track of deadlines,some highlighting features of this project , create a standalone task or group similar tasks into a task list.

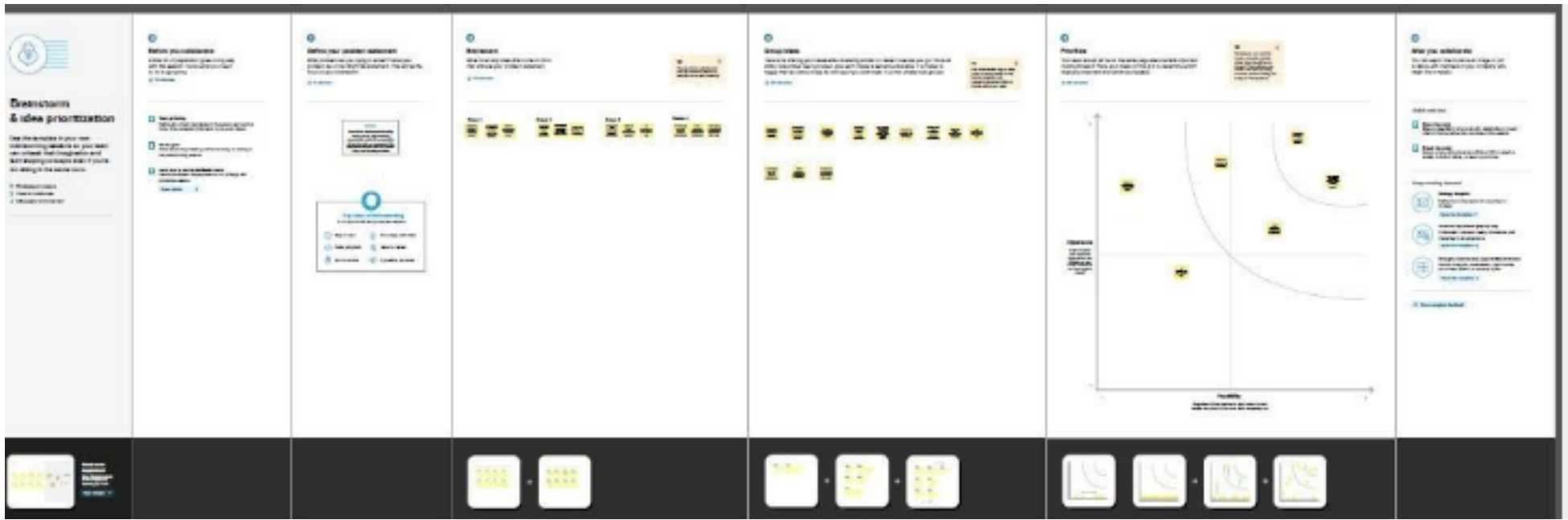
2 PROBLEM DEFINITION & DESIGN THINKING

2.1 Empathy Map





2.2 Ideation & Brainstorming Map



3 RESULT

Year ▾

⚙️ Customize Report

🕒 Schedule Report



Export As

WORLD OF KNOWLEDGE Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

[+ Add Temporary Note](#)

ACCOUNT	TOTAL
Operating Income	
Sales	22,50,000.00
Total for Operating Income	22,50,000.00
Cost of Goods Sold	
<u>Cost of Goods Sold</u>	<u>1,10,000.00</u>
Total for Cost of Goods Sold	1,10,000.00
Gross Profit	21,40,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	10,00,000.00
Total for Operating Expense	11,05,000.00
Operating Profit	10,35,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	10,35,000.00

WORLD OF KNOWLEDGE

Balance Sheet

Basis: Accrual
As of 31/03/2024

+ Add Temporary Note

Collapse allExpand All

ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank-001	14,97,200.00
Total for Bank	14,97,200.00
Other current assets	
Input Tax Credits	0.00
Input CGST	18,900.00
Input SGST	18,900.00
Total for Input Tax Credits	37,800.00
Total for Other current assets	37,800.00
Total for Current Assets	15,40,000.00
Total for Assets	15,40,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
GST Payable	0.00
Output CGST	2,02,500.00
Output SGST	2,02,500.00
Total for GST Payable	4,05,000.00
Total for Current Liabilities	4,05,000.00
Total for Liabilities	4,05,000.00
Equities	
Owner's Equity	1,00,000.00
Current Year Earnings	10,35,000.00
Total for Equities	11,35,000.00
Total for Liabilities & Equities	15,40,000.00

From 01/04/2023 To 30/04/2023

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹22,50,000.00	₹0.00	₹2,02,500.00	₹2,02,500.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹22,50,000.00	₹0.00	₹2,02,500.00	₹2,02,500.00	₹0.00

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00				

	Place Of Supply	Taxable Value	Integrated Tax
1	2	3	4
Supplies made to Unregistered Persons			
Supplies made to Composition Taxable Persons			
Supplies made to UIN holders			
We are not tracking supplies made to UIN holders			

Details	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5
(A) ITC Available (whether in full or part)				
(1) Import of Goods	₹0.00			₹0.00
(2) Import of Services	₹0.00			₹0.00
(3) Inward supplies liable to reverse charge (other than 1 & 2 above)	₹0.00	₹0.00	₹0.00	₹0.00
(4) Inward supplies from ISD	- - -We do not support in Zoho Books- - -			
(5) All other ITC	₹0.00	₹18,900.00	₹18,900.00	₹0.00

Nature of Supply	Inter-State Supplies	Intra-State Supplies
1	2	3
Composition Scheme, Exempted, Nil Rated	₹0.00	₹5,000.00
Non-GST supply	₹0.00	₹0.00

WORLD OF KNOWLEDGE
Journal Report
Basic Accrual
From 01/04/2023 To 30/04/2023

01/04/2023 - Owners Contribution 1		Debit	Credit
ICICI Bank-001		1,00,000.00	0.00
Owner's Equity		0.00	1,00,000.00
		1,00,000.00	1,00,000.00

05/04/2023 - Invoice INV-000001 (Knowledge Foundation Pvt Ltd)		Debit	Credit
Accounts Receivable		23,60,000.00	0.00
Output CGST		0.00	1,80,000.00
Output SGST		0.00	1,80,000.00
Sales		0.00	20,00,000.00
		23,60,000.00	23,60,000.00

05/04/2023 - Invoice Payment INV-000001 (Knowledge Foundation Pvt Ltd)		Debit	Credit
ICICI Bank-001		23,60,000.00	0.00
Accounts Receivable		0.00	23,60,000.00
		23,60,000.00	23,60,000.00

10/04/2023 - Bill 01 (Mega Stationary Mart)		Debit	Credit
Cost of Goods Sold		1,00,000.00	0.00
Input CGST		9,000.00	0.00
Input SGST		9,000.00	0.00
Accounts Payable		0.00	1,18,000.00
		1,18,000.00	1,18,000.00

10/04/2023 - Transfer Fund 1		Debit	Credit
Petty Cash		10,000.00	0.00
ICICI Bank-001		0.00	10,000.00
		10,000.00	10,000.00

15/04/2023 - Bill 02 (Mega Stationary Mart)		Debit	Credit
Cost of Goods Sold		10,000.00	0.00
Input CGST		900.00	0.00
Input SGST		900.00	0.00
Accounts Payable		0.00	11,800.00
		11,800.00	11,800.00

15/04/2023 - Invoice INV-000002 (Growmore Careers)		Debit	Credit
Accounts Receivable		2,95,000.00	0.00
Output CGST		0.00	22,500.00
Output SGST		0.00	22,500.00
Sales		0.00	2,50,000.00
		2,95,000.00	2,95,000.00

15/04/2023 - Payments Made 01 (Mega Stationary Mart)		Debit	Credit
Accounts Payable		1,18,000.00	0.00
ICICI Bank-001		0.00	1,18,000.00
		1,18,000.00	1,18,000.00

20/04/2023 - Invoice Payment INV-000002 (Growmore Careers)		Debit	Credit
ICICI Bank-001		2,95,000.00	0.00
Accounts Receivable		0.00	2,95,000.00
		2,95,000.00	2,95,000.00

25/04/2023 - Payments Made 02 (Mega Stationary Mart)		Debit	Credit
Accounts Payable		11,800.00	0.00
ICICI Bank-001		0.00	11,800.00
		11,800.00	11,800.00

30/04/2023 - Journal 1		Debit	Credit
Salaries and Employee Wages		10,00,000.00	0.00
Salary Payable		0.00	10,00,000.00
		10,00,000.00	10,00,000.00

30/04/2023 - Expense Rent 01		Debit	Credit
Input CGST		9,000.00	0.00
Input SGST		9,000.00	0.00
Rent Expense		1,00,000.00	0.00
ICICI Bank-001		0.00	1,18,000.00
		1,18,000.00	1,18,000.00

30/04/2023 - Expense 2		Debit	Credit
Other Expenses		5,000.00	0.00
Petty Cash		0.00	5,000.00
		5,000.00	5,000.00

30/04/2023 - Journal 2		Debit	Credit
Salary Payable		10,00,000.00	0.00
ICICI Bank-001		0.00	10,00,000.00
		10,00,000.00	10,00,000.00

**Amount is displayed in your base currency INR

Boo

Search in Customers (/)

Trial expire...Subscribe

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Home

Items

Banking

Sales

Purchases

Time Tracking

e-Way Bills

GST Filing

Accountant

Reports

Documents

Payroll

Hello, sasinila16

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Zoho Books India Helpline: 18001093036

Dashboard

Getting Started

Recent Updates

Announcements

Total Receivables

New

Total Unpaid Invoices ₹0.00

CURRENT

OVERDUE

₹0.00

₹0.00 +

Total Payables

New

Total Unpaid Bills ₹0.00

CURRENT

OVERDUE

₹0.00

₹0.00 +

Cash Flow

This Fiscal Year

Cash as on 01/04/2023

₹0.00

Incoming

₹27,55,000.00 +

Outgoing

₹12,52,800.00 -

Cash as on 31/03/2024

₹15,02,200.00 -

Income and Expense

This Fiscal Year

Accrual

Cash

Income

Expense

Total Income

₹22,50,00...

Total Expenses

₹12,15,000...

* Income and expense values displayed are exclusive of taxes.

Top Expenses

This Fiscal Year

Salaries and Employee Wages (71)

Cost of Goods Sold (19.38%)

Rent Expense (8.42%)

Other Expenses (2.40%)

Projects

00:00

UNBILLED HOURS

₹0.00

UNBILLED EXPENSES

Add Project(s) to this watchlist

Show All Projects

Bank and Credit Cards

ICICI Bank-001

₹14,97,200.00

Account Watchlist

Accrual

Contact Support



4 ADVANTAGES & DISADVANTAGES

Advantage

- * It helps reduce errors.
- * It minimizes the need to enter data manually, thereby reducing the probability of errors.
- * It is easy to use and doesn't require you to have any previous experience with programming or mathematical calculations.
- * It displays all financial information in a simple format and offers automation features to save you plenty of time.

Disadvantage

- * It is generally considered to be user-friendly, but it does have a certain level of complexity that may not be suitable for businesses with limited technical expertise. This could impact the ease of implementation and adoption.

5 APPLICATIONS

Access to quality education is a fundamental right that should be available to all, regardless of their geographical location. In this pursuit, project Educonnect stands as a shining example of how technology and community collaboration can bridge the education gap in urban areas.

6 CONCLUSION

It is our one-stop platform for managing our accounting tasks and organizing our transactions. It's a single secure location to keep up with our company's bill and invoices, reconcile your bank statements, control our spending, oversee projects, and eliminate GST compliance worries.



7 FUTURE SCOPE

* It is one of the most useful accounting software and it is a cloud-based accounting software that is set to take our business a step further into the future. Read to learn more.

*It announcing Zoho books students edition learn about this free accounting software made to help students learn cloud accounting .

