

Metcoin

Innovative Crypto

Happy Meti

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Introduction

This new innovative cryptocurrency was created to provide sustainable development within our area of logistics. This being by funds from the sale of the coin being used to grow the logistical capacity of MMMG and similar businesses to us. We have the broader goal of enhancing the small business capacity of South Africa and eventually Africa as a whole.

Purpose of Metcoin

We created the Metcoin with the purpose of raising funding for the expansion of MMMG Logistics within our core area of trucking but also to support the objective of supporting the digital transformation of currency but with the added element of enhanced security of transactions and the use of future ready digital currency. Customers who are interested in cryptocurrency will experience the ease of transacting online with Metcoin securely and also getting value for their money. At a later time, with strategic partnerships Metcoin will be enhanced for more unique ventures. Even with competition from other companies who are using cryptocurrency as a funding tool, we have a uniquely African view which creates a unique position in this space.

The plan is to rollout the coin in its current state as a token which provides a secure payment and trading option with the funding used for expansion of the company and the enhancement of the coin itself with the future prospect of using the coin as trusted payment method across multiple industries and platforms and eventually across economies around the globe.

Cryptocurrency design and Metcoin

The advantage of cryptocurrency is the inherent trust that comes with the peer-to-peer direct transacting without the requirement for a trustworthy third party. This is due the irreversible nature of the transactions which protects the sellers from fraud

and computational proof of the chronological order of transactions. The system monitors that the transactions performed are legitimate and any transactions that do not meet this criteria are not validated on the network. Metcoin works according to this framework and design to ensure anyone who uses Metcoin is comfortable that their transactions are safe and secure.

Metcoin Properties

Metcoin is one of the ERC-20 tokens, which were created for and are only used on the Ethereum platform. They can be shared, swapped for other tokens, or moved to a crypto-wallet if they adhere to a set of standards established by the Ethereum community. On the Ethereum blockchain, an ERC20 token is a standard for generating and issuing smart contracts. People can then invest in smart property or tokenized assets created with smart contracts.

The coin attributes:

The coin properties are:

Compiling OS - Ubuntu 18.04 LTS

Source branch - 0.17

Algorithm - SHA-256 Proof of Work

Coin name - metcoin

Coin abbreviation - MTC

Public address letter - 2

Public address letter testnet - M

Coin unit - HAMETI

RPC port - 24519

P2P port - 24520

Block reward - 50 coins

Block halving - 200000 blocks

Coin supply - 20000000 coins

Other attributes:

Coinbase maturity - 20 (+ 1 default confirmation) blocks

Target spacing - 4 minutes

Target timespan - 12 minutes

Transaction confirmations - 3 (+ 1 default confirmation) blocks

Timestamp - Today 30 October 2020 Happy Meti created this coin for the people

Last block with reward - 6600000

Time until last block - 50 years, 2 months, 11 days, 8 hours

The Token Rollout Plan

The initial project rollout will involve the release of 600 000 to 1 000 000 MTC's to the public for sale or trade with 40% of the proceeds going to our stakeholders. This will take place within the first 6 months to 1 year of the rollout and from mining there will be available up to 1 000 000 MTC. In the second phase of the project based on traction and interest in the first phase 2 000 000 to 3 000 000 MTC will be released for sale/trade with the same percentage share of 40% for stakeholders/partners while another 2 000 000 will be available for mining.

The second phase will run over period of 2 years from end of first phase ending in 2024. The third phase will begin with release of 3 000 000 to 5 000 000 MTC over a 3 year period from mid 2024 to 2027 with 3 000 000 MTC for mining. The strategy will be reviewed based on the analysis of outcomes from the first 3 phases and further project plans will be decided based on that.

References

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