

Training Notification Form, IIT Delhi

Company Overview

Name:	JP Morgan & Chase
Website:	www.jpmorgan.com/careers
Company Type:	Finance
Description:	<p>JPMorgan Chase is one of the world's oldest, largest and best-known financial institutions. With a history that traces our roots to 1799 in New York City, we carry forth the innovative spirit of our heritage firms in our global operations in over 60 countries.</p> <p>Across JPMorgan Chase, we serve millions of customers and many of the world's most prominent corporate, institutional, and government clients-managing assets and investments, offering business advice and strategies, and providing innovative banking solutions and services.</p>

Project Details

Designation:	Summer Analyst - Model Risk Governance & Review
Type:	Finance
Location:	Mumbai/Bangalore
Project Details:	<p>Global Risk & Compliance Program – Model Risk Governance and Review-Analyst</p> <p>Global Risk & Compliance</p>

The Global Risk & Compliance Group is an integrated specialist team that helps facilitate risk management and compliance across the firm. The firm's global risk management framework is designed to identify, assess and manage strategic, credit and investment, market, and operational risks. Be part of the Global Risk and Compliance Group and develop expertise in specific risk management or compliance capabilities across the lines of businesses or corporate functions within the firm. Work directly with our experienced risk professionals across the globe and gain valuable insights and industry relevant expertise.

What to Expect

Model Risk Governance and Review (MRGR)

Financial Institutions routinely use models for a broad range of activities including analyzing business strategies, informing business decisions, identifying and measuring risk, valuing exposures or instruments, hedging derivative positions, etc. Model Risk arises from the potential adverse consequences of making decisions based on incorrect or misused model outputs and reports, leading to financial loss, poor business decision making, or reputational damage.

As part of the firm's model risk management function, J.P. Morgan's Model Risk Governance and Review (MRGR) team is charged with performing model validation activities, providing guidance on a model's appropriate usage in the

validation activities, providing guidance on a model's appropriate usage in the business context, evaluating ongoing model performance testing, developing model risk policy and control procedures, and ensuring that model users are aware of the model strengths and limitations.

You'll make an impact by

- Performing independent model reviews of quantitative models used by trading and business teams, models used by risk managers and models used for regulatory reporting
- Performing assessment of the conceptual soundness of model specification, the appropriateness of the methodology for its intended purpose, reasonableness of assumptions and reliability of inputs
- Conducting performance analysis and implementation testing. Identify and highlight limitation of methodologies, identify and quantify misunderstood or understated risks
- Assessing completeness of testing performed to support the correctness of the implementation
- Working with model developers and model users across the firm to understand methodology and usage
- Liaising with other MRGR teams in relevant coverage areas across the firm

About you

We're looking for highly motivated individuals with a passion for developing innovative solutions to support clients around the world.

General requirements

- Quantitative background ideally with Master's degree in Maths, Science, Finance, Engineering, Statistics, Quant Finance etc.
- Strong quantitative, analytical, and problem solving skills; knowledge of probability theory, calculus, statistics, mathematical finance, econometrics, numerical methods
- Knowledge of finance industry, particularly in modeling, valuation, risk and capital
- Good programming skills would be a plus, but not a requirement
- Strong communication and interpersonal skills
- Strong project management and organizational skills; ability to multi-task and meet deadlines
- Ability to work independently, with remote supervision
- Risk and control mindset: ability to ask incisive questions, assess materiality and escalate issues
- Pursuing a qualification degree with expected completion date in 2022

Join Us

At J.P. Morgan, we're creating positive change for the diverse communities we serve. We do this by championing your innovative ideas through a supportive culture that helps you every step of the way as you build your career. If you're passionate, curious and ready to make an impact, we're looking for you.

What's next?

We will review applications as they are received and extend offers on a rolling basis. We strongly encourage that you apply early since programs will close as positions are filled.

Visit jpmorgan.com/careers for upcoming events, career advice, our locations and more.

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Stipend Details

Stipend:	150,000 INR Per Month
Accommodation:	Yes
Travel Expenses:	Yes
Perks / Bonus:	Stipend: INR 150000 per month + INR 50000 One time relocation assistance No additional accommodation and travel tickets will be arranged or reimbursed

Selection Process

Resume Shortlist:	Yes
Written Test:	No
Online Test:	Yes
Group Discussion:	No
Personal Interview:	Yes
No. of Offers:	2

Eligibility

Diversity Recruiting:	No
Eligible Years:	Graduating in 2025 (Pre-Final Year Students) - B.Tech / Dual / Master's
Eligible Departments:	B.Tech and M.Tech in Chemical Engineering, B.Tech and M.Tech in Computer Science & Engineering, B.Tech and M.Tech in Mathematics & Computing, M.Sc in Chemistry, M.Sc in Cognitive Science, M.Sc in Economics, M.Sc in Mathematics, M.Sc in Physics