



#CiscoLive

## Rethink. Reskill. Renew.

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cisco Life!



### The Landscape



### Changing the game

Human Machine interaction / Virtual Reality / Automation Super Networks/Teams Internet of people Privacy/Digital Trust / Transparency Redefinition of worker Work Any Where, Device, Dimension

**Next Generation Learning** 

Pace of Technology Change



### Rising uncertainty

Health crisis/COVID-19

Labor Scarcity
Environmental concerns
Geopolitical unrest
Changing demographics
Up/Reskilling
Alternate economic models

### Our Response



### Building resilience

**Build trust** 

Build proactive talent planning capability

Build a diverse workforce

Learn to work horizontally

Increase automation

Keep pushing on fairness and equity



### Raising our game

Source scarce skills (Cloud, SW)

Drive more consistent reskilling

Reinvent contingent worker model

Retain key talent from acquisitions

Create greater role movement and flexibility

Ensure competitive comp



# The future of work

## **Companies** are thinking about

- Competition for talent
- Building diverse teams
- Accelerated rate of change





### Learning

## Employees are thinking about

- Job security
- Meaningful work
- Fulfilling careers



## Managers are thinking about

- Everything!
- Competing demands
- Career progression

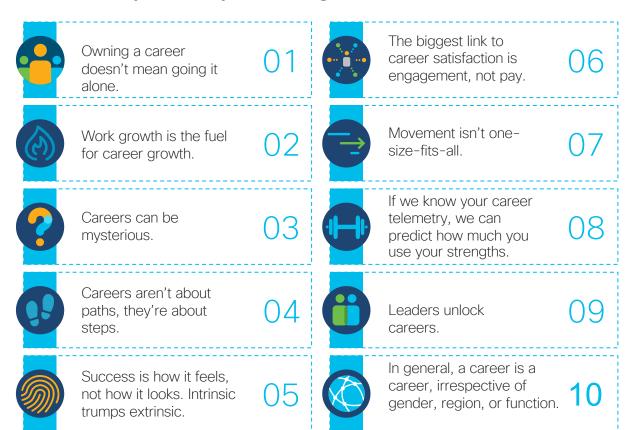


# Cisco's Career Study

Challenging conventional wisdom by revealing the truth of our people's experience

Methodology by the Numbers	
76,000+	Individual career histories mapped through statistical cluster analysis
204	1:1 career journey interviews
11,430	Survey respondents
12	New-to-career focus groups

### Summary of Key Findings



## The biggest connection to career satisfaction is engagement not pay.

Compared to less engaged, fully engaged employees are...

18% More likely to say they feel supported to change roles

17% More likely to say they have access to the **network** they need

16% More likely to say they know their next career move

More certain they'll be working here in 2 years by

18%



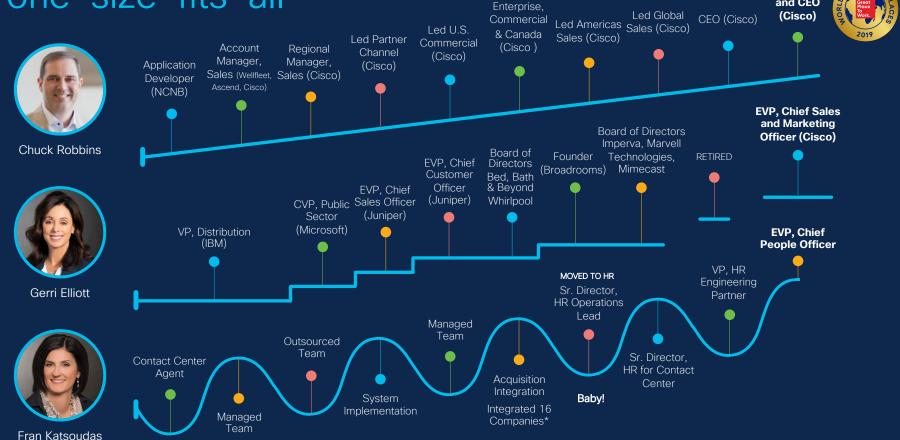
20%

More satisfied with their careers

Less likely to say they need a job rotation by

21%

### Movement isn't one-size-fits-all



Led U.S.

Chairman

and CEO

### Leaders unlock careers

"Who was the biggest driver of your career?"

59%

21%

Managers

Senior Leaders

Those whose check-ins always include a leader connection are...

2.1x

36%

More likely to be **satisfied** with their careers

More likely to be fully engaged

### Most important manager behaviors



Having career development conversations



Advocating for them



Challenging them



Knowing them as a person



Playing an active part in landing their next role



Understanding their strengths



Supporting learning



Helping with visibility



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Taking a **risk** on them



Connecting them to side projects or stretch assignments



# What can we do?



### **Companies**

- Transparency and values
- Lean into learning
- Make investments

### **Employees**

- Always be learning
- Own your journey
- Explore unlikely paths



#### **Managers**

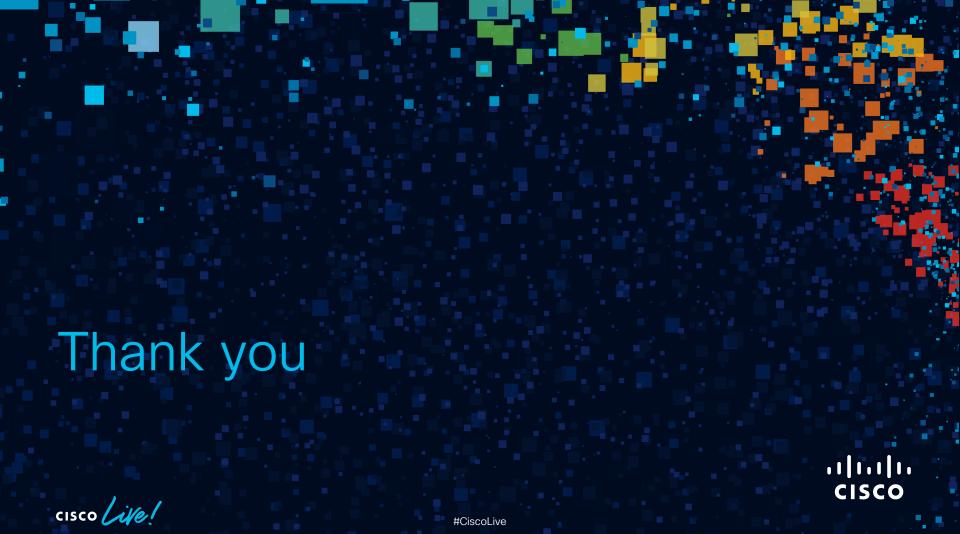
- Leader as teachers
- Focus on strengths
- Prioritize learning



## Always learning











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