

## **Basel III: international regulatory framework for banks**



The Basel III reforms have now been integrated into the consolidated <u>Basel Framework</u>, which comprises all of the current and forthcoming standards of the Basel Committee on Banking Supervision. For background, set out below are the main publications that describe the changes to the Basel Framework that were agreed as part of Basel III.

Basel III is an internationally agreed set of measures developed by the Basel Committee on Banking Supervision in response to the financial crisis of 2007-09. The measures aim to strengthen the regulation, supervision and risk management of banks.

Like all Basel Committee standards, Basel III standards are minimum requirements which apply to internationally active banks. Members are committed to <u>implementing</u> and applying standards in their jurisdictions within the time frame established by the Committee.

### Finalisation of the Basel III post-crisis regulatory reforms

- Basel III: Finalising post-crisis reforms (December 2017)
- Minimum capital requirements for market risk (January 2016, revised January 2019)
- <u>Liquidity Coverage Ratio</u> (January 2013)
- Net Stable Funding Ratio (October 2014)
- <u>Basel III: A global regulatory framework for more resilient banks and banking systems</u> (revised version June 2011)

#### **Summarised Basel III**



- Basel III transitional arrangements, 2017-2028
- Basel III summary table
- Finalising Basel III in brief
- The market risk framework in brief

## Additional material on the finalisation of the Basel III reforms

The post-crisis regulatory reforms were endorsed by the Group of Central Bank Governors and Heads of Supervision (GHOS), the Basel Committee's oversight body, on 7 December 2017. The adjustments to the market risk framework were endorsed by the GHOS on 14 January 2019. The revised standards will make banks more resilient and restore confidence in banking systems.

- <u>High-level summary of Basel III reforms</u>
- Basel III Monitoring Report Results of the cumulative quantitative impact study
- Basel III finalisation announcement news conference
- Explanatory note on the minimum capital requirements for market risk

# **Related information**

- Press release: 7 December 2017
- Press release: 14 January 2019
- QIS Current data collection exercises
- Countercyclical capital buffer