Project Report Template

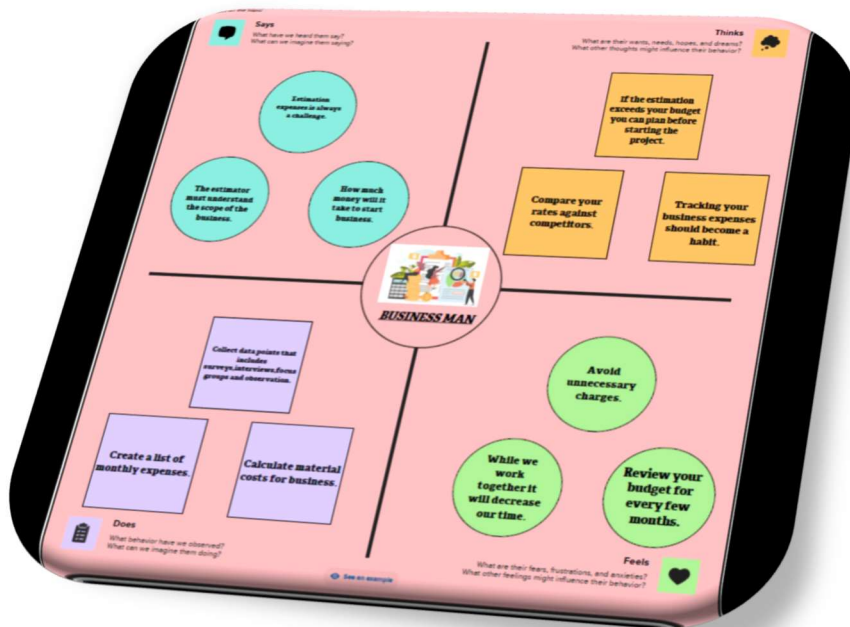## 1. INTRODUCTION

1.1 Overview

Estimate in business refers to the value or quantity of something that is approximate and not exact. It is a statement or calculation of expected costs, revenues, or profits. In business, an estimate is based on past experience and knowledge of current trends. It is generally used when there is uncertainty about future. For example, when a company is planning a new product launch, they will use an estimate of the demand for the product. An estimate can also be used to calculate the cost of a project. This includes the cost of materials, labour, overhead and any other expenses that may be incurred. An estimate should include a breakdown of all the anticipated costs associated with the project, as well as a description of the scope of work. It is important to be as detailed and transparent as possible when creating an estimate, as this will help build trust with potential clients. If you are unsure about how to create an estimate, there are many templates and software programs available online that can help. The most important thing is to make sure that your estimate is accurate and includes all relevant information.
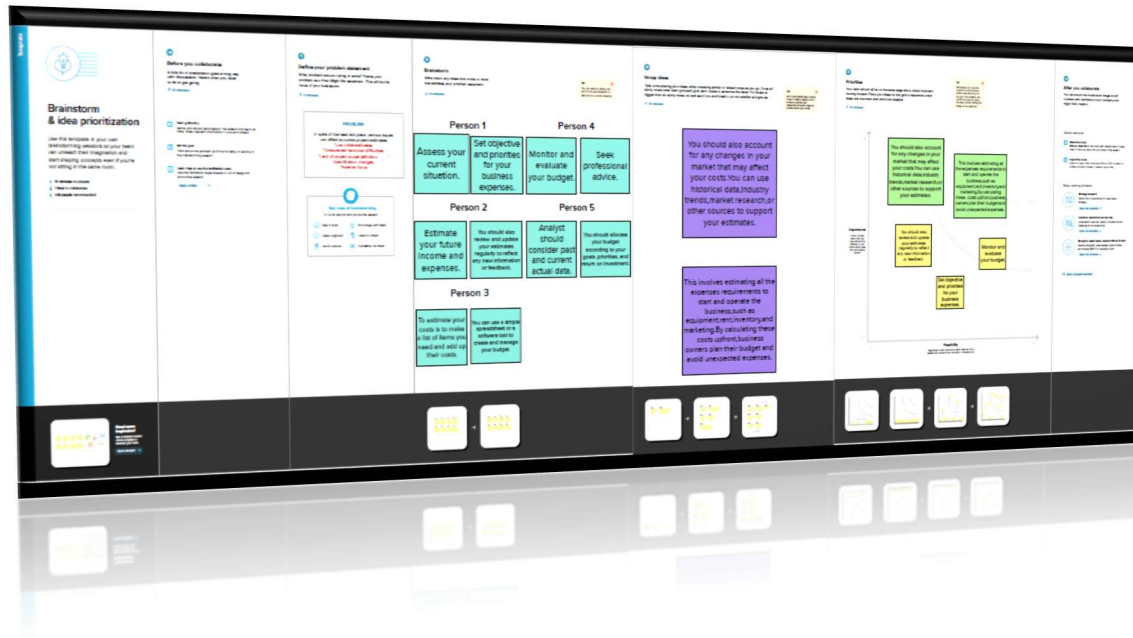
1.2 Purpose

An estimate is a document that provides potential customers with an approximation of the cost of goods or services. An estimate can be used to provide an approximate price for a project, product, or service. Estimates are often used in the construction industry, but can be found in other industries as well. Estimates are important because they allow businesses to set expectations for their customers. They also help businesses determine whether or not a project is feasible and how much profit they can expect to make. Estimating also allows businesses to plan for unforeseen expenses and keep track of spending.

2.   Problem Definition & Design Thinking
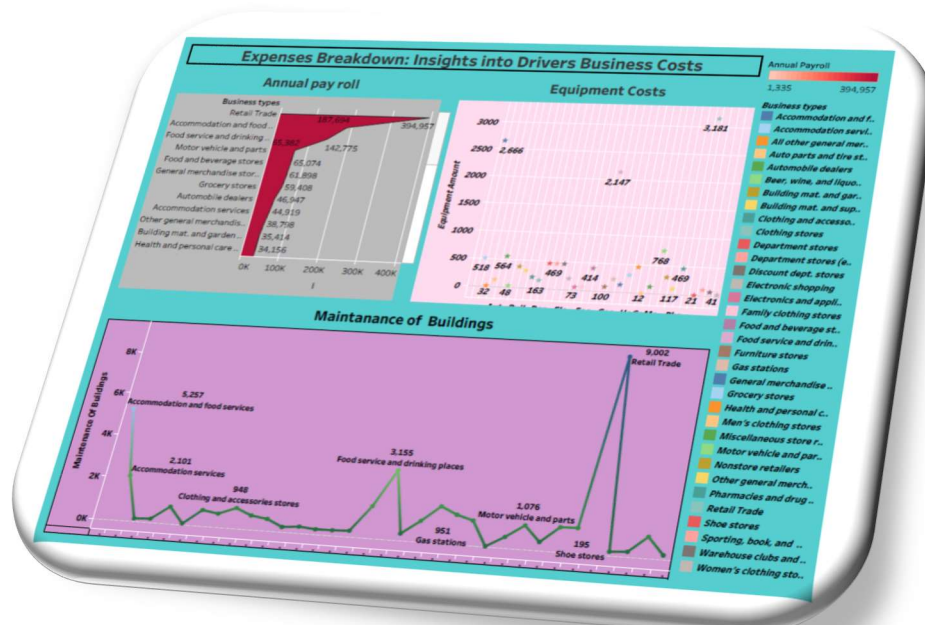
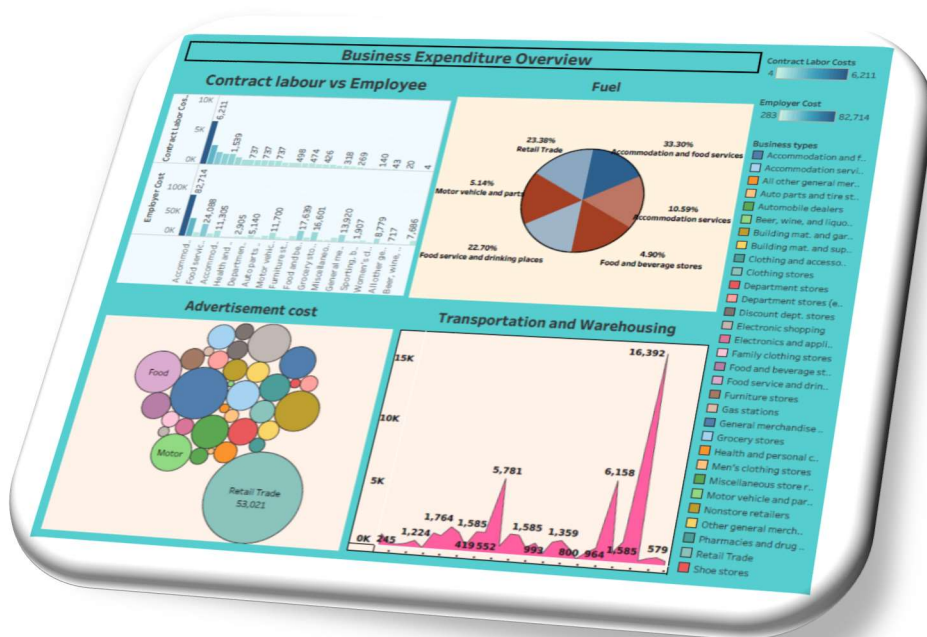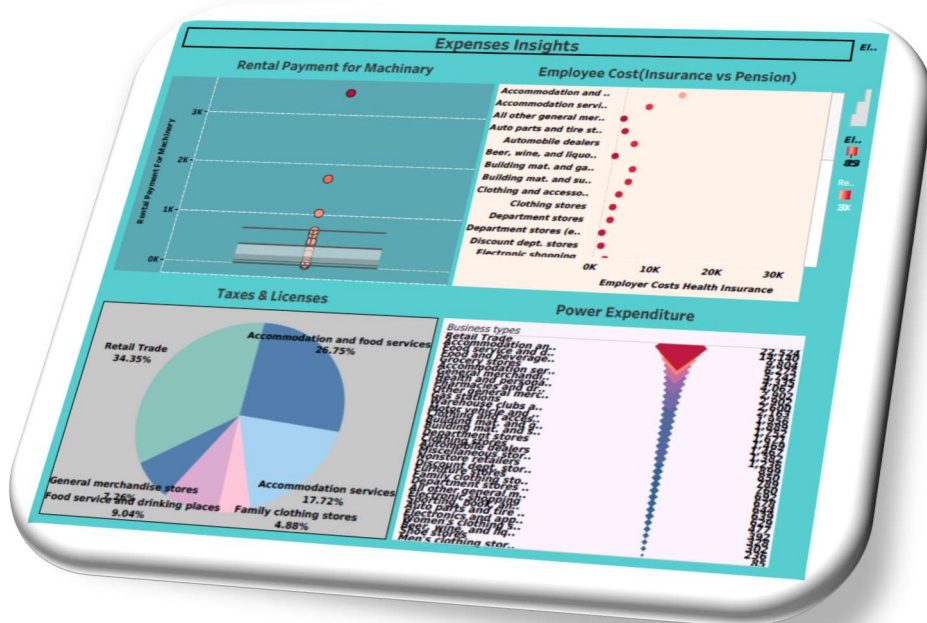## 2.1   Empathy map

2.2   Brainstorming   Map

3   RESULT

Dash board 1

Dashboard 2

Business Expenditure Overview

Contract labour vs Employee

Fuel

- 23.30% Retail Trade
- 33.30% Accommodation and food services
- 5.14% Motor vehicle and parts
- 10.59% Accommodation services
- 22.70% Food service and drinking places
- 4.90% Food and beverage stores

Advertisement cost

Transportation and Warehousing

- Food
- Motor
- Retail Trade 53,021

Contract Labor Costs
Employer Cost

Business types:
- Accommodation and f..
- Accommodation servi..
- All other general mer..
- Auto parts and tire st..
- Automobile dealers
- Beer, wine, and liquo..
- Building mat. and gar..
- Building mat. and sup..
- Clothing and accesso..
- Clothing stores
- Department stores
- Department stores (e..
- Discount dept. stores
- Electronic shopping
- Electronics and appli..
- Family clothing stores
- Food and beverage st..
- Food service and drin..
- Furniture stores
- Gas stations
- General merchandise ..
- Grocery stores
- Health and personal c..
- Men's clothing stores
- Miscellaneous store r..
- Motor vehicle and par..
- Nonstore retailers
- Other general merch..
- Pharmacies and drug ..
- Retail Trade
- Shoe stores

Dashboard 3

Expenses Insights

Rental Payment for Machinary

Employee Cost(Insurance vs Pension)

Taxes & Licenses

- Retail Trade 34.35%
- Accommodation and food services 26.75%
- Accommodation services 17.72%
- General merchandise stores
- Food service and drinking places 9.04%
- Family clothing stores 4.88%

Power Expenditure

Story

➢ **Expenses Breakdown**

➢ **Business Expenditure Overview**

➢ **Expenses Insights**

4   Advantages and Disadvantages

❖ **Advantages :**
  ➢ **Maintenance of business records**
  ➢ **Preparation of financial statements**
  ➢ **Comparison of results**
  ➢ **Helps in taxation matters**
  ➢ **Replacement of memory**
  ➢ **Provides Information to related parties**

❖ **Disadvantages :**

  ➢ **Expresses Accounting information in terms of money**
  ➢ **Accounting information is based on estimates**

- ➢ **Accounting information may be biased**
- ➢ **Recording of fixed assets at the original cost**
- ➢ **Manipulation of Accounts**
- ➢ **Money as a measurements unit change in value**

5   APPLICATONS

- ➢ **Data Analytics helps a business optimize its performance, perform more efficiently, maximize profit, or make more strategically-guided decision. The areas where the business expenses can be applied in**
- ➢ **Interest**
- ➢ **Depreciation**
- ➢ **Insurance**
- ➢ **Employee benefits**
- ➢ **Retirement plans**
- ➢ **Vehicle expenses**
- ➢ **Education….**

6   CONCLUSIONS

Expenses Analysis is the process of examining and evaluating a business's expenses in order to determine the cost structure of the business and identify areas for costs reduction. In this data analytics we should know to calculate the annual pay roll, advertisement cost, equipment cost, equipment costs, maintenance of buildings, power expenditure, rental payment and expenses, taxes & licenses and Transportation and warehousing….

7 FUTURE SCOPE

Project scope management is a process that helps in determining and documenting the list of all the project goals, tasks, deliverables, deadlines and budgets as a part of the planning process. This helps the future of business is digital and sustainable.