Project Design Phase-I Proposed Solution Template

Date	21 October 2022
Team ID	PNT2022TMID02916
Project Name	Project - AI based discourse for banking
	industry
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
•	Problem Statement (Problem to be	Digital banking sector can be deployed to
	solved)	accomplish several tasks and improve the
		customer experience.
•	Idea / Solution description	1. Rising customer expectations
		2. Disintermediation
		3.Increasingly human like formats.
•	Novelty / Uniqueness	Adopt a holistic, data driven approach to
		understanding how customers engage with the
		bank.
•	Social Impact / Customer Satisfaction	It set a high bar for speed safety and amicable
		service supported by frictionless end to end
		customer journeys.
•	Business Model (Revenue Model)	To estimate that these integrated networks will
		generate approximately 60 trillion dollars in
		global annual revenues by 2025.
•	Scalability of the Solution	1. Increased access and scale
		2.Higher efficiencies
		3.New value propositions
		4.More convenience