ANALYSING HOUSING PRICES IN METROPOLITAN AREAS OF INDIA

PROJECT REPORT

1.Introduction:

     1.1 Overview :

      Property prices in india are expectedto increase 7.5%on a pa- india basis this year,the fastest growth in five years, according to the Reaters poll of property analyst. Average house prices were forecast to rise 6& next year and in 2024.The poll of 13 property analyst were held during May 11.
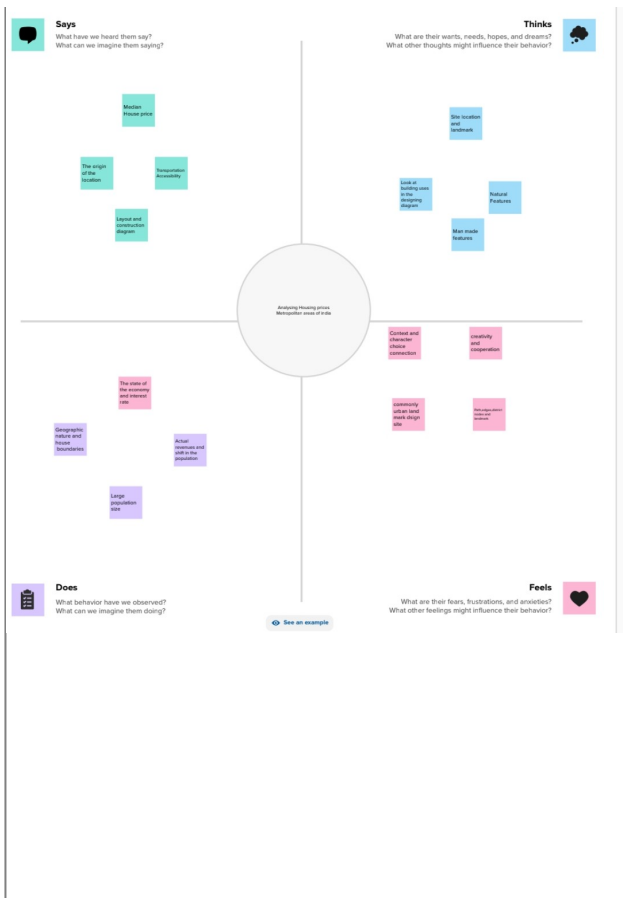
     1.2 Purpose :

      Prediction house prices are expected to help people who plan to buy a house so yhey can now the price range in the future, then they can plan they finance well. In addition, house predictions are also benifical for property investors to know the trend of housing prices in a certain location.
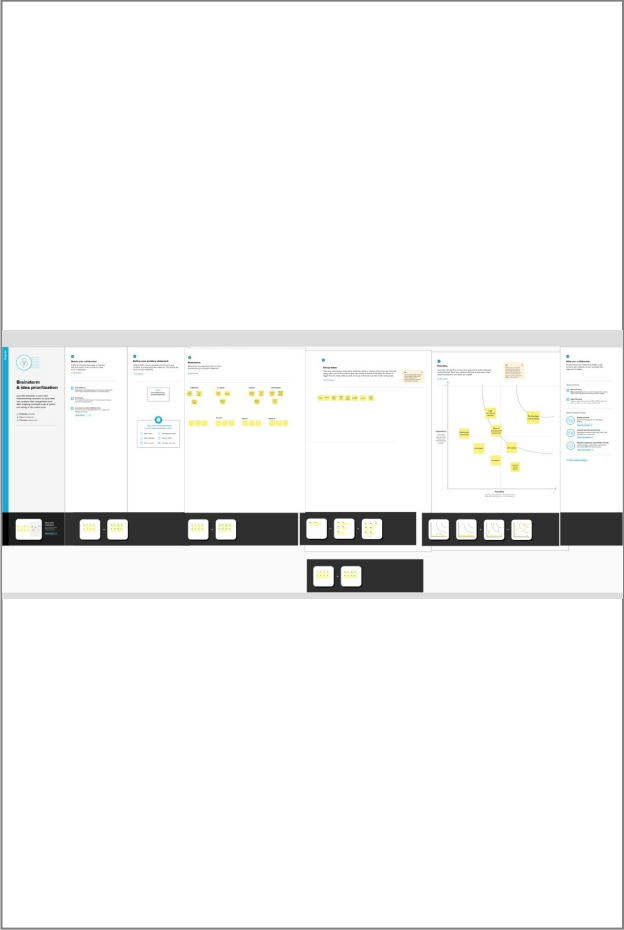
2) Problem definition & Design Thinking

     2.1 Empathy map:

**Says**
What have we heard them say?
What can we imagine them saying?

**Thinks**
What are their wants, needs, hopes, and dreams?
What other thoughts might influence their behavior?

Median House price

The origin of the location

Transportation Accessibility

Layout and construction diagram

Site location and landmark

Look at building uses in the designing diagram

Natural Features

Man made features

Analyzing Housing prices
Metropolitan areas of India

Context and character choice connection

creativity and cooperation

The state of the economy and interest rate

community urban land mark desgn site

With urban planner make and landmark

Geographic nature and house boundaries

Actual revenues and shift in the population

Large population size

**Does**
What behavior have we observed?
What can we imagine them doing?

**Feels**
What are their fears, frustrations, and anxieties?
What other feelings might influence their behavior?

See an example

2.2. Brainstroming map:

3)Result :

   Understanding trends in regional house and whetherbthey converts to a single study state of form clusters are important issues. Thesebttends have be studied at length in respect to advanced and emerging market economics(EMEs).

4) Advantages :

   1)Transportation and advertisement.

   2)Excellent culture.

   3)Upgrated infrastructure.

   4)Medical assistant and care.

   5)Best possible comfort.

Disadvantage :

   1) Less privacy.

   2)High living cost.

   3) Pollution.

   4) Insufficient green space.

5) Application :

   House price pretiction can help the developer determine the selling price of a house and can help the customer to arrange the right time to purchase a house. There are three factors that influence the price of a house which include physical conditions, concept and location.

6) Conclution:

   Based on the criterian of price convergence, house prices in the 15 metropolitian

cities to not coverage to the loop.

This implies that the housing markets in the different areas of operate as segmented independent  markets.

7) Future scope:

Varies report suggest that the property market  in  india will be exhibit a compound annual growth rate of 9.2% during  period  2023 to 2028.