



Project report

1.INTRODUCTION

Overview:

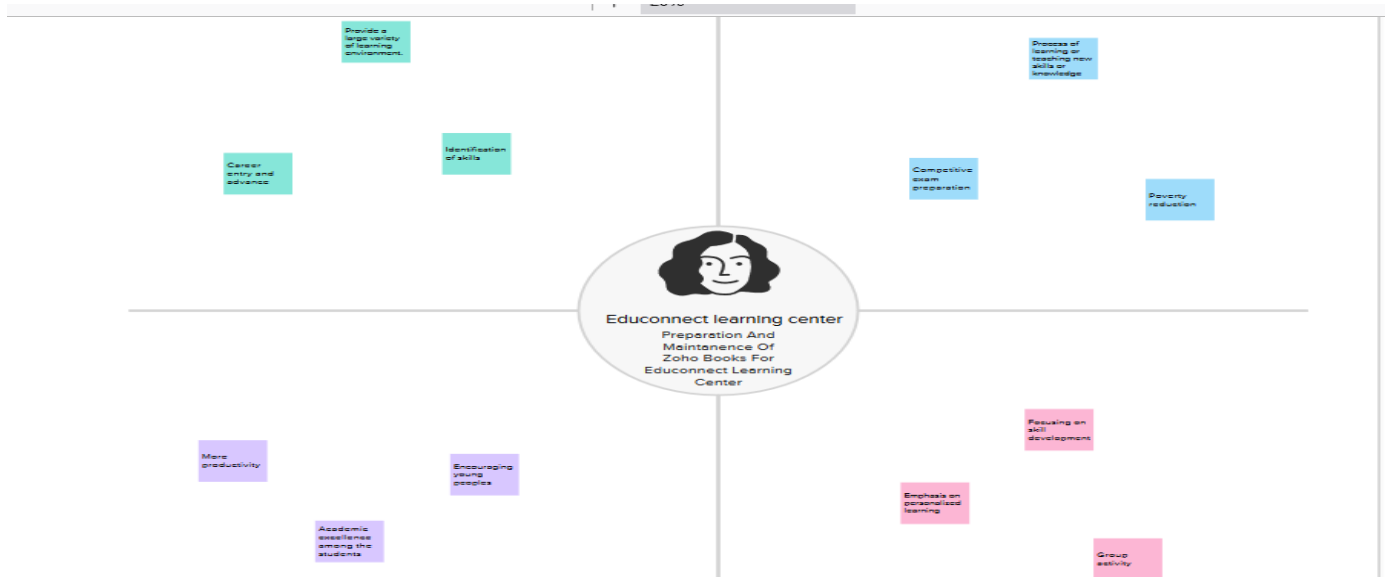
EduConnect Learning Center, an educational institution, uses Zoho Books to manage their donations, track expenses, and handle grant finances. They can generate donor receipts, track expenses related to educational programs, and generate financial reports. Zoho Books helps them maintain financial transparency and accountability.

Purpose:

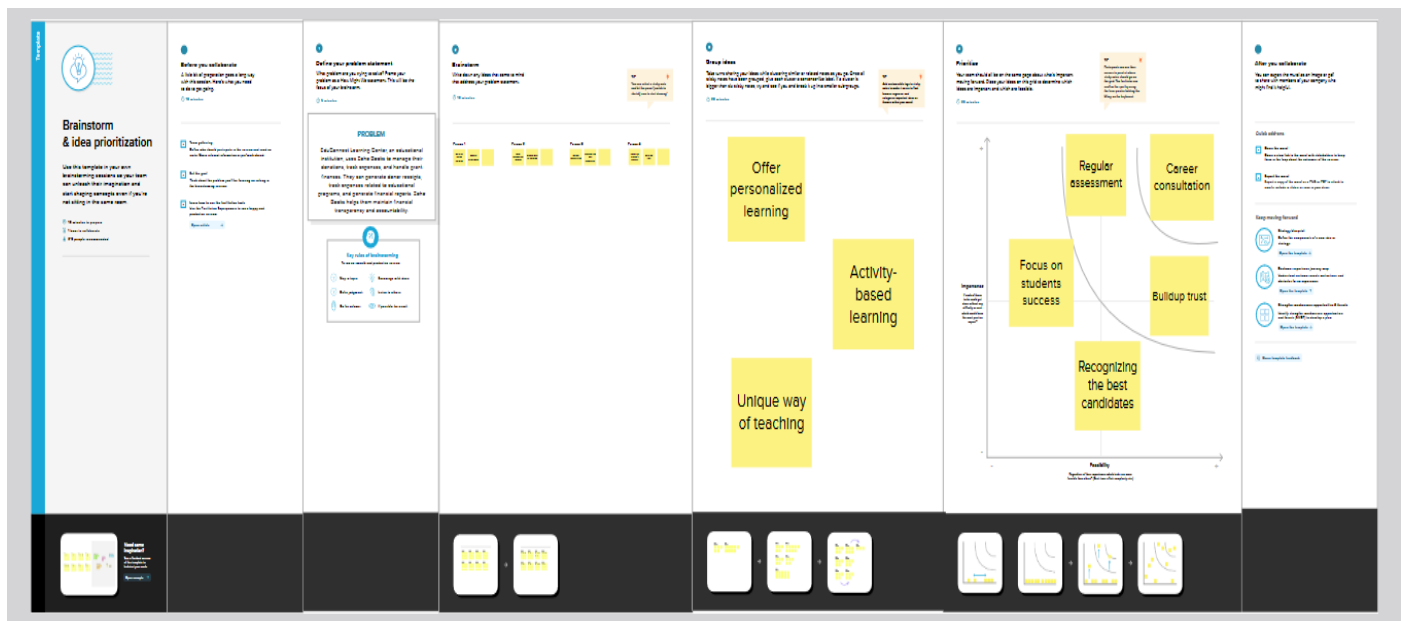
Edu Connects Learning Center's purpose is to provide an alternative educational experience for students who have not experienced success in a traditional setting. The Center addresses the academic, social, emotional, and vocational needs of these students utilizing the Circle of Courage Philosophy. Now how the financial accounts are created and how its maintained By using zohobooks accounting software and we get the proper result or output by using this software.

2. PROBLEM DEFINITIONS & DESIGN THINKING

Empathy Map:



Ideation & Brainstorming Map:



3.RESULT:

After finishing this project now we get some final report (output)in the zoho books software

To Generate the Financials Reports like Profit and Loss statement, Balance sheet & Cash Flow Statement

Form the navigation pannel Go to Report and select the required report, then select the desired period in the date field and generate the report

To Extract the reports from zoho books, Click on Export option and select the required format (PDF or Excel) and then click export to generate and download the reports.

ACCOUNT		TOTAL
Assets		
Current Assets		
Cash		
Petty Cash		5,000.00
Total for Cash		5,000.00
Bank		
ICICI Bank-001		14,97,200.00
Total for Bank		14,97,200.00
Other current assets		
Input Tax Credits		0.00
Input CGST		18,800.00
Input SGST		18,800.00
Total for Input Tax Credits		37,600.00
Total for Other current assets		37,600.00
Total for Current Assets		15,40,000.00
Total for Assets		15,40,000.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
GST Payable		0.00
Output CGST		2,02,500.00
Output SGST		2,02,500.00
Total for GST Payable		4,05,000.00
Total for Current Liabilities		4,05,000.00
Total for Liabilities		4,05,000.00
Equities		
Capital Stock		1,00,000.00
Current Year Earnings		10,35,000.00
Total for Equities		11,35,000.00
Total for Liabilities & Equities		15,40,000.00

For Reconciliation of all recorded transactions generate the Journal Report from the reports, here we can find the entries in journal format for every transaction that has been recorded. Which can be used to cross check and verify whether all the transactions are recorded correctly or not.

education learning center		Journal Report	
Basic Account		From 01-04-2023 To 31-03-2024	
		DEBIT	CREDIT
01-04-2023 - OWNERS CONTRIBUTION 2			
ICICI Bank-001		1,00,000.00	0.00
Capital Stock		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
05-04-2023 - INVOICE INVT-000001 KNOWLEDGE FOUNDATION PVT LTD			
Accounts Receivable		23,60,000.00	0.00
Output CGST		0.00	1,80,000.00
Output SGST		0.00	1,80,000.00
Sales		0.00	20,00,000.00
		23,60,000.00	23,60,000.00
05-04-2023 - INVOICE PAYMENT INVT-000001 KNOWLEDGE FOUNDATION PVT LTD			
ICICI Bank-001		23,60,000.00	0.00
Accounts Receivable		0.00	23,60,000.00
		23,60,000.00	23,60,000.00
10-04-2023 - TRANSFER FUND 3			
Petty Cash		10,000.00	0.00
ICICI Bank-001		0.00	10,000.00
		10,000.00	10,000.00
10-04-2023 - BILL 01 (MEGA STATIONARY MART)			
Cost of Goods Sold		1,00,000.00	0.00
Input CGST		8,000.00	0.00
Input SGST		8,000.00	0.00
Accounts Payable		0.00	1,16,000.00
		1,16,000.00	1,16,000.00

To generate monthly GST Reports go to Reports>Search “GSTR-3B Summary”.

	This Year		oC		Export As	
GSTR-3B Summary						
From 01-04-2023 To 31-03-2024						
3.1 Details of Outward Supplies and inward supplies liable to reverse charge						
Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax	
1	2	3	4	5	6	
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹22,50,000.00	₹0.00	₹2,02,500.00	₹2,02,500.00	₹0.00	
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00	
(c) Other outward supplies (Nil rated, exempted)	₹0.00					
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00	
(e) Non-GST outward supplies	₹0.00					
Total value	₹22,50,000.00	₹0.00	₹2,02,500.00	₹2,02,500.00	₹0.00	
3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act						
Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax	
1	2	3	4	5	6	
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0	
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00					
3.2 Of the supplies shown in 3.1 (a) above, details of inter-State supplies made to unregistered persons, composition taxable persons and UIN holders						
	Place Of Supply	Taxable Value	Integrated Tax			

So these are final output of project.

4. ADVANTAGES & DISADVANTAGES.

ADVANTAGES:

- The proper and systematic records of the financial transactions act as evidence in the court of law.
- Helps in taxation matters
- The financial information of the organization available stakeholders like owners, creditors, employees, customers, government etc.

- A clear and user-friendly dashboard displays a comprehensive overview of your business's financial health.
- Zoho Books offered some of the easiest-to-use invoicing tools we found in our review of accounting software.

DISADVANTAGES:

- Additional users require a fee. Zoho supports only three users on its Standard plan and up to 10 users on its Premium plan; after that, you must pay an extra monthly fee for each additional user.
- Accounts payable limitations. Zoho also lacks the comprehensive vendor network that would make it an effective player in the accounts payable space.
- Multiple subscriptions for multiple businesses. People who run multiple businesses should also know that although you can have multiple companies under a single account, each business will require a separate subscription.

5. APPLICATIONS

Zoho Books is your one-stop platform for managing your accounting tasks and organizing your transactions. It's a single secure location to keep up with your company's bills and invoices, reconcile your bank statements, control your spending, oversee projects, and eliminate GST compliance worries.

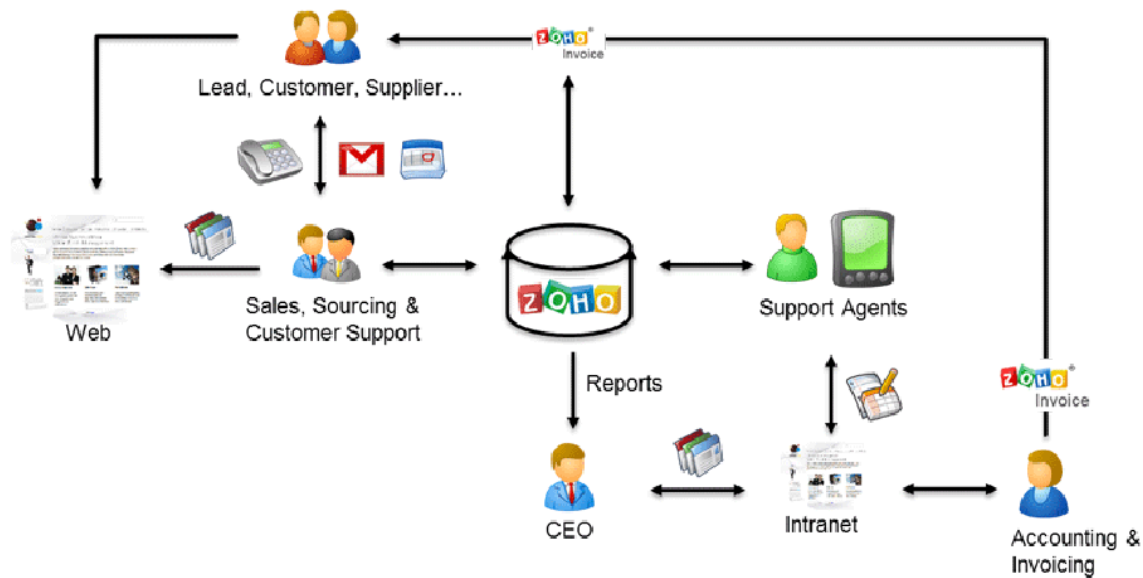
- ✓ Contact Management. Online Payments. Inventory Management. Expenses. Mobile Apps.
- ✓ Collaborative Customer Portal. GST compliant accounting. Project Time Tracking.
- ✓ Invoice Templates. Automatic Bank Feeds. Exhaustive Reports. Accounting

To sign up for Zoho Books:

- Click on the zoho link, it will navigate to Zoho books portal as shown in the above picture.
- Enter your organisation details.
- Click Create Account.
- After signing up for Zoho Books, you'll receive an email through which you can verify your account

Enter your organisation details in the page you are redirected and click Get Started.

PROJECT FLOW

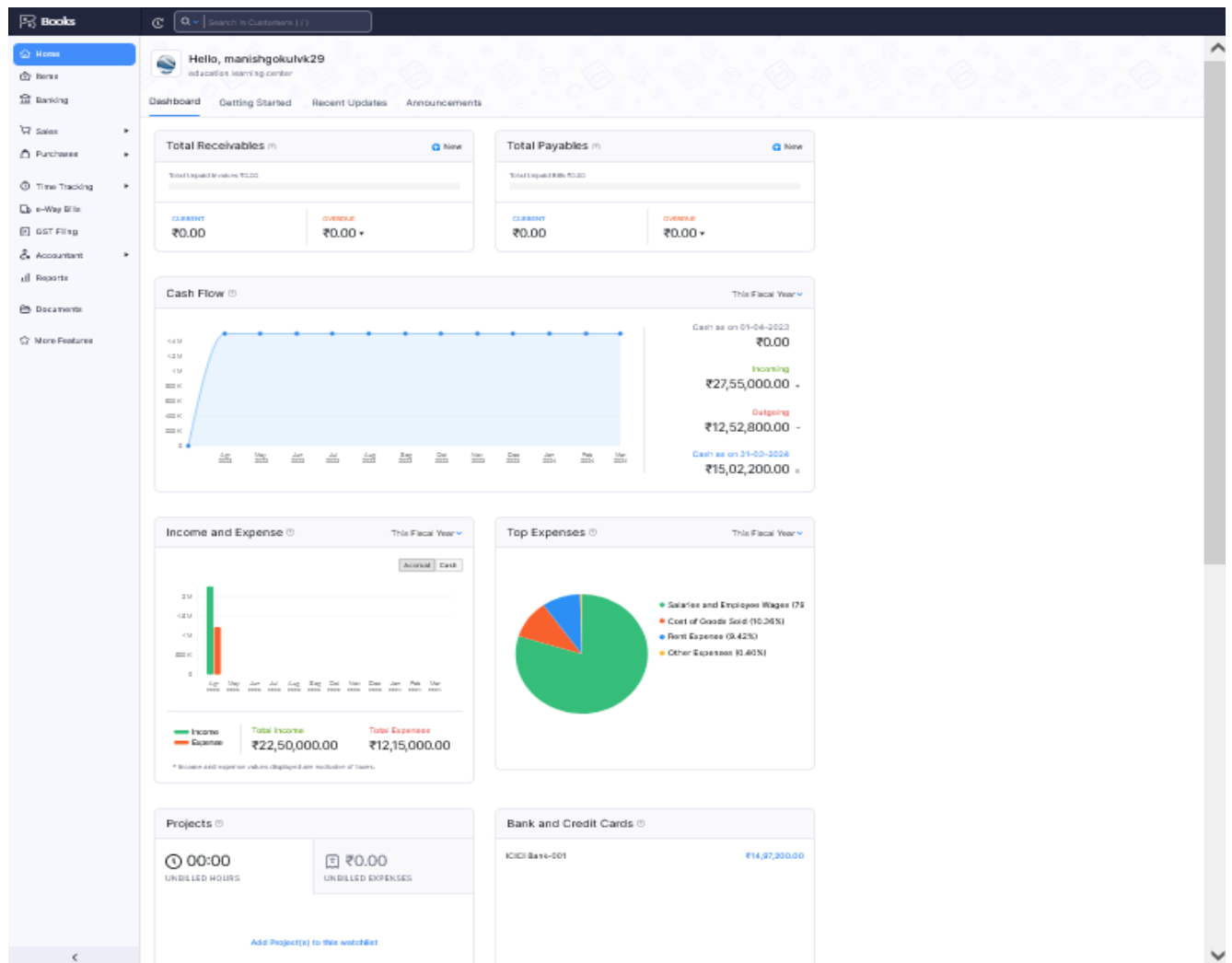


Project Flow:

To accomplish this, we have to complete all the activities listed below.

- Set up your account
 - Sign up for a Zoho Books account and log in
 - Introduction
 - Lets Get Started
- Services
 - Creation
 - Review
- Vendors
 - Vendor Creation
 - Review Vendors list and details
- Purchases
 - Purchase order Creation (PO)
 - PO to Bill Conversion
 - Purchase Bills Creation
 - Payment Marking to Purchase Bills
- Customers
 - Customer Creation
 - Review Customers list and details
- Sales
 - Sales Order Creation (SO)
 - SO to Invoice Conversion
 - Sale Invoice Creation
 - Receipt marking to Sale Invoice
- Banking
 - Adding Bank Account
- New Accounts & Ledgers
 - Creation of New Accounts & Ledgers
- Journal Entries
 - Recording Journal Entries
- Expenses
 - Recording Expense Bills
- Bank Transactions
 - Recording Bank Transactions
- Financial Reports
 - Balance Sheet
 - Profit and Loss
 - GSTR-3B
 - TDS Reports
 - Journal Reports
 - Accounts Receivables
 - Accounts Payables

DASHBOARD



6.CONCLUSION

Overall, the experience with Zoho Books is generally positive. The software is well-designed, user-friendly, and provides a range of features to support accounting and financial management. The integrations with other Zoho apps and tools are a big plus for businesses that already use Zoho products.

By now, you must have understood how Zoho Books is a powerful and versatile online accounting software that can help

businesses of all sizes manage their finances and streamline their accounting processes.

The Zoho CRM can help in reducing the cost by centralized data and free migration integration with a third-party application. It will also increase sales by enabling sales automation. It provides better customer segmentation and automates the sales report.

In the zoho books accounting software we can find the proper analysis report

7.FUTURE SCOPE

Whether AI, automation, data analytics, or cloud computing, these technologies we will expect in zohobooks accounting software in future

"Zoho is a good solution for small entities for invoicing and maintaining basic accounts. Its has a good mobile compatibility which helps in getting work done fast and easy." but we expect new updates and features and more thechnologies in future.