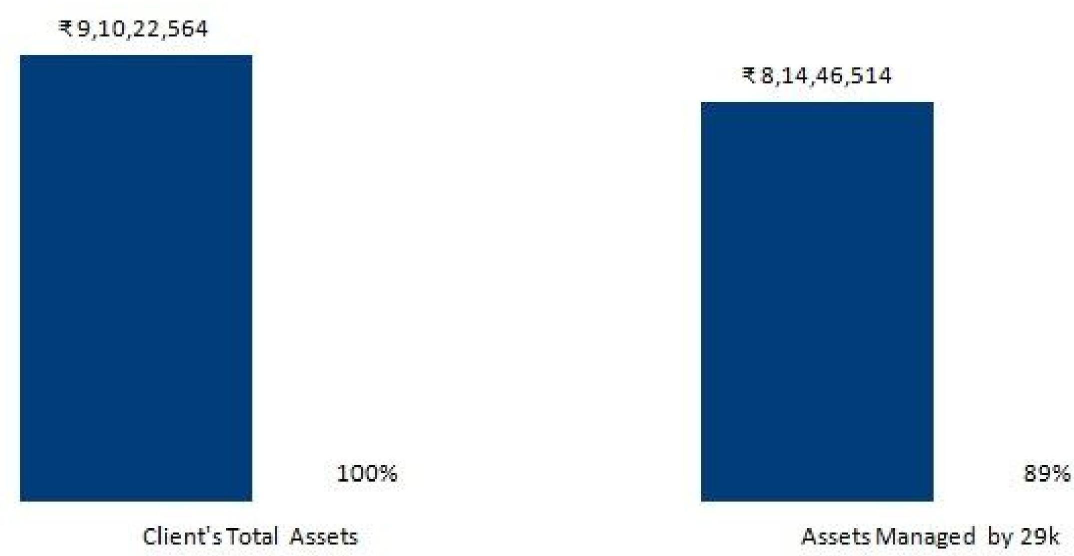
Personal Financial Analysis Report

Dear [Client.FirstName] [Client.LastName],

Greetings from 29k!

We are pleased to present your annual personal financial analysis report for the year 2019.

You have scored **${Contacts.Finametrica Score}** on your risk tolerance test and your risk profile is **${Contacts.Risk Profile}**.



Please refer the index below for the contents of this report.

Personal Financial Analysis Report

1. Networth

Below is your networth. Assets are categorised into personal, and investments. We will be using only the investment assets for financial planning.

Type	Percentage	Asset Name	Market value	Included in Planning? (Yes/No)
Assets - Personal				
		Ancestral Property	$12,35,496	No
		Primary Home	$12,58,796	No
		Car	$1,25,897	No
		Jewels	$1,25,87,963	No
Total Assets - Personal	52%		**$1,52,08,152**	
Assets - Investments				
		29k Portfolio - INR Mutual Fund	$12,35,879	Yes
		Public Provident Fund	$1,23,55,885	Yes
		29k Portfolio - Structured Notes	$12,599	Yes
		29k Portfolio - USD Mutual Fund	$14,879	Yes
		29k Portfolio - UK Property	$1,25,987	Yes
		29k Portfolio - Derivatives	$12,897	Yes
		29k Portfolio - Forex Trading	$12,587	Yes
Total Assets - Investments	48%		**$1,37,70,713**	
Liability				
		Home Loan	$1,23,54,976	
		Car Loan	$1,25,987	
Total Liability			**$1,24,80,963**	
Networth			**$1,64,97,902**	

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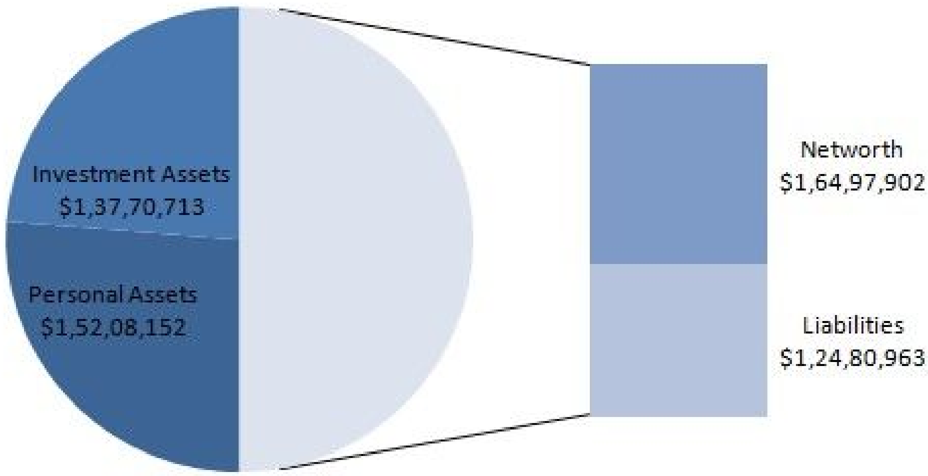

2. Cash Flow

Below are your income, expenses, and savings. <..%> of your income is invested annually. You have a <surplus/deficit> of <Rs......../-> as per the data provided.

Flow	Percentage	Type	Cash Flow Name	Annual Cash Flow
Income				
		Direct	Income from Salaries	₹ 6,12,000
		Rental	Gerard Road Property	₹ 1,25,976
		Interest	Fixed Deposits	₹ 12,59,973
Total Income				**₹ 6,12,000**
Expense	39%			
		Expense - Family & Living	Cost of living (Rent)	₹ 96,000
		Expense - Miscellaneous	Other Expense	₹ 1,44,000
		Expense - Personal	Insurance Premium	₹ 0
		Expense - EMI	Apartment loan	₹ 0
Total Expense				**₹ 2,40,000**
Savings	0%			
		Savings	Mutual Fund SIP	₹ 0
Total Savings				**₹ 0**
Surplus/ Deficit	61%			**₹ 3,72,000**

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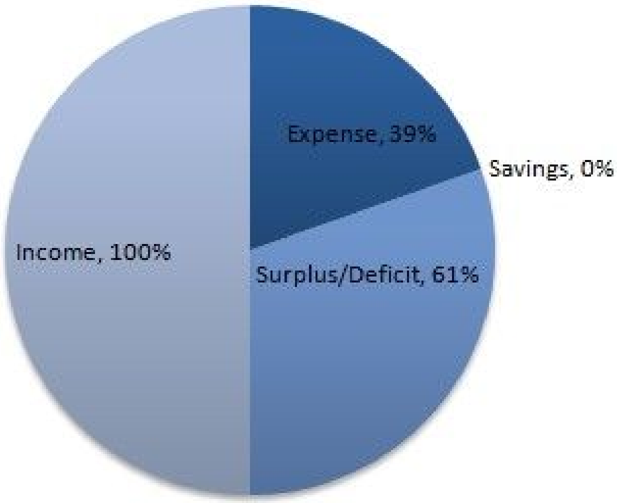
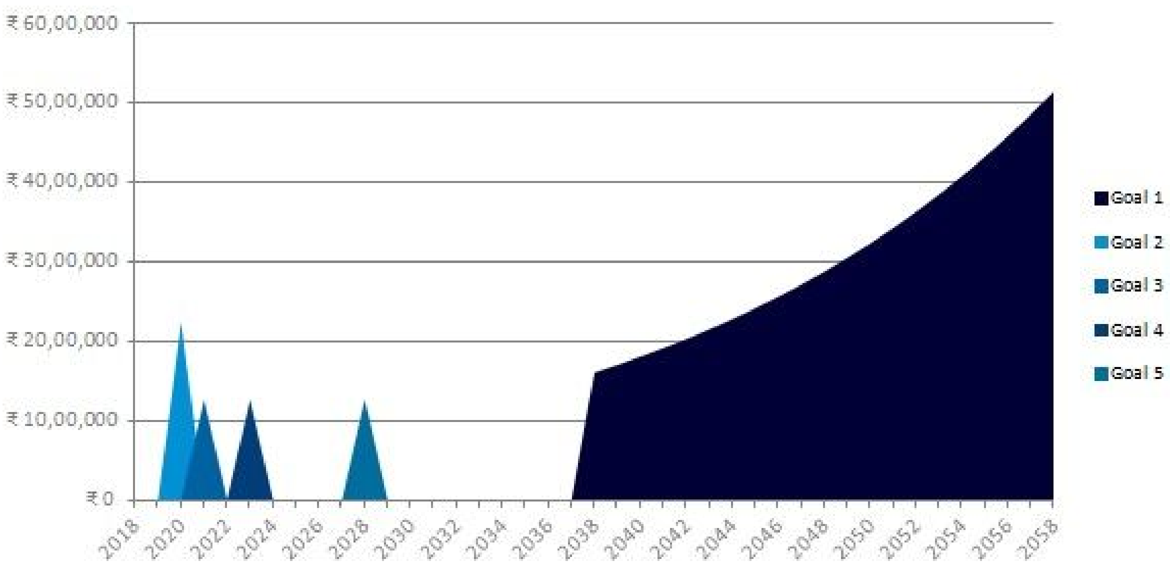


3. Goals

Below are your identified goals. The graph depicts your requirement year wise.

Goal	Start Year	End Year	Amount Required Per Annum	Present Value of the Requirements
Goal 1	2018	2038	₹ 2,50,000	
Goal 2	2018	2025	₹ 10,00,000	
Goal 3	2020	2030	₹ 12,56,897	
Goal 4	2020	2025	₹ 1,25,789	
Goal 5	2025	2032	₹ 2,35,97,456	
Goal 6	2032	2040	₹ 1,25,789	
Goal 7	2020	2030	₹ 12,35,487	



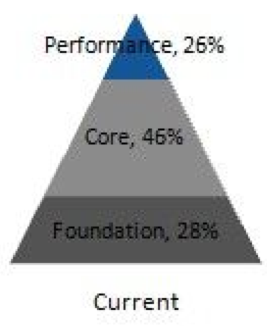
4. 29k Investment Strategy 'Prosperity Architecture'

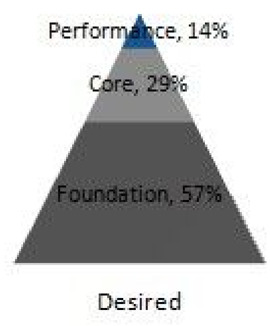
Please find below a graphical representation of standard investment strategy followed by 29k. We will be reviewing your 29k portfolio based on the desired investment vehicle allocation shown in the below graph.

Foundation: INR Mutual Fund, USD Mutual Fund

Core: UK Property, Structured Notes

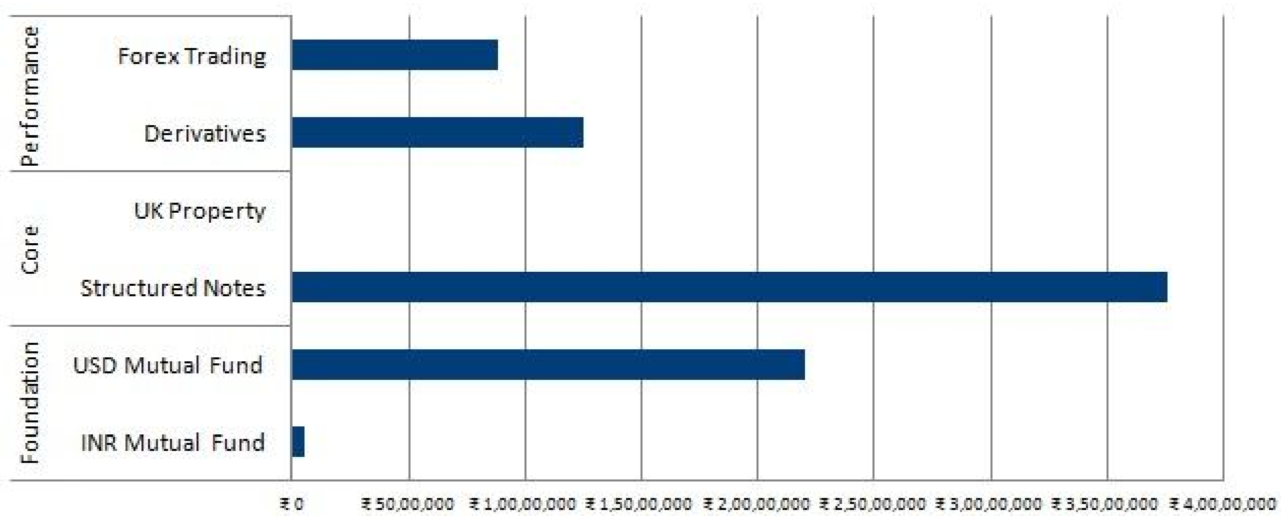
Performance: Derivatives, Forex Trading





5. 29k Portfolio

The valuation of the 29k portfolio at the time of preparing this report was **$ __________** and the asset allocation as follows.



	Foundation		Core		Performance	
	INR Mutual Fund	USD Mutual Fund	Structured Notes	UK Property	Derivatives	Forex Trading
Investment Amount/ Valuation	₹4,99,012	₹2,20,16,977	₹3,75,77,068	₹0	₹1,25,36,987	₹88,16,470

We will be following the asset class re-balancing strategy within INR and USD mutual fund investments. Please find below table that shows the current and the desired asset class allocation based on your risk profile and allocated goal. The detailed asset allocation strategy is attached as an annexure to this document.

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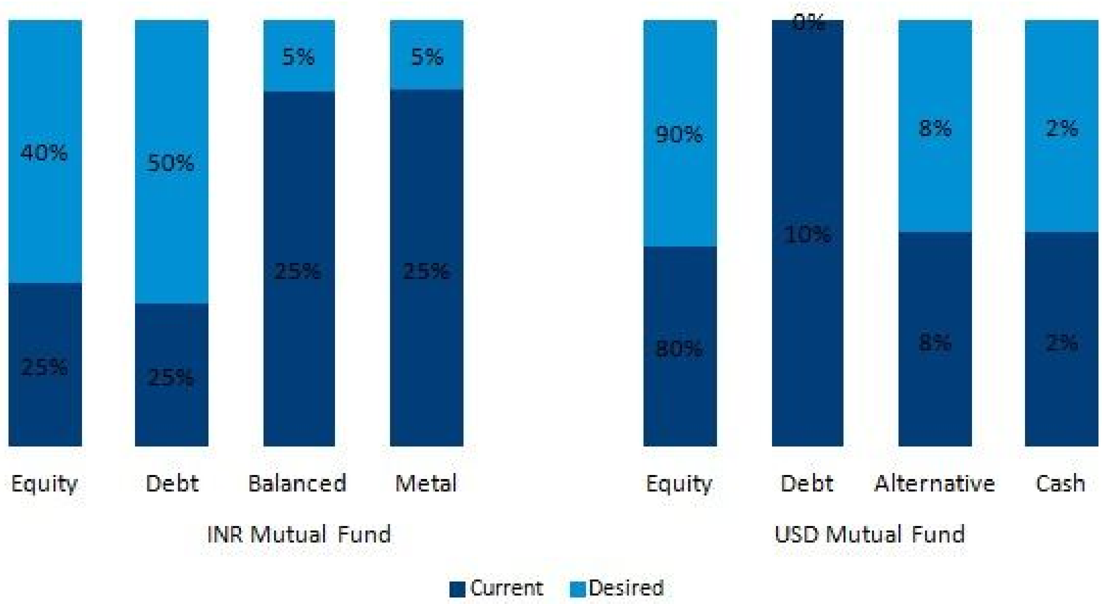

6. Review and Action Plan

Planner's observation/review and action plan/ suggestions is given below. On confirmation of the below action plan or as discussed, we will be sharing the final execution report with our team to proceed for the implementation.

<table>
<tr><th>Observations/ Review</th><th>Action Plan/ Suggestions</th></tr>
<tr><td colspan="2">Financial Plan</td></tr>
<tr><td>Cashflow</td><td><text></td></tr>
<tr><td>Scenario Analysis</td><td><text></td></tr>
<tr><td>Portfolio Diversification</td><td><text></td></tr>
<tr><td colspan="2">29k Portfolio</td></tr>
<tr><td colspan="2">Foundation</td></tr>
<tr><td>INR Mutual Fund</td><td><text>.
As per your risk profile, we are suggesting you the below INR mutual fund portfolio.
<table>
<tr><td>Fund</td><td>Allocation</td></tr>
<tr><td>Franklin India Equity Fund - Growth Option</td><td>10%</td></tr>
<tr><td>SBI Bluechip Fund - Growth Option</td><td>10%</td></tr>
<tr><td>Franklin India Smaller Companies Fund - Growth Option</td><td>5%</td></tr>
<tr><td>Franklin India Taxshield Fund - Growth Option</td><td>5%</td></tr>
<tr><td>HDFC Hybrid Equity Fund - Growth Option</td><td>5%</td></tr>
<tr><td></td><td></td></tr>
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<table>
<tr>
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<table>
<tr><td>ICICI Prudential All Seasons Fund - Growth Option</td><td>17%</td></tr>
<tr><td>Aditya Birla Sun Life Dynamic Bond Fund - Growth Option</td><td>17%</td></tr>
<tr><td>HDFC Credit Risk Debt Fund - Growth Option</td><td>16%</td></tr>
<tr><td>Aditya Birla Sun Life Liquid Fund - Growth Option</td><td>5%</td></tr>
<tr><td>Franklin India Ultra Short Bond Fund Super Institutional Plan - Growth Option</td><td>5%</td></tr>
<tr><td>ICICI Prudential Regular Gold Savings Fund - Growth Option</td><td>5%</td></tr>
</table>
</td>
</tr>
<tr>
<td>USD Mutual Fund</td>
<td>
<text>
As per your risk profile, we are suggesting you the below USD mutual fund portfolio.
<table>
<tr><td>Fund</td><td>Allocation</td></tr>
<tr><td>Legg Mason CB US Lg Cp Gr A USD Acc</td><td>11%</td></tr>
<tr><td>Franklin US Opportunities A Acc USD</td><td>8%</td></tr>
<tr><td>Robeco BP US Large Cap Equities D $</td><td>9%</td></tr>
<tr><td>BGF US Flexible Equity A2</td><td>8%</td></tr>
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MS INVF US Growth A	11%
Robeco BP US Select Opports Eqs D $	5%
Schroder ISF US Sm & MdCp Eq A	5%
JP Morgan US Small Cap Growth Fund A USD	6%
JP Morgan Funds - Japan Equity Fund A Acc - USD	10%
MFS Meridian European Value Fund A1 USD	10%
BGF United Kingdom A2 USD	5%
JP Morgan Funds - Emerging Mkts Opps A	10%
Cash	2%

Core	
Structured Notes	<We can start the exposure in the core basket by investing into the structured notes which can generate passive income. The primary benefit of this investment vehicle is the downside protection and the currency hedge.>
UK Property	<We will look into this when you have enough exposure to the foundation basket.>
Performance	
Derivatives Trading	<Your existing investment is into the performance basket and is invested in INR market. We would recommend diversification within this basket.>
Forex Trading	<We would suggest you to diversify into USD market by

	investing into forex trading as you are an aggressive investor. > However, we will share the risk awareness document for investing into this investment vehicle along with this report.
Disclaimer	1.All the above calculations are excluding the income tax payable. 2.This report should be used only for the purpose of planning your goals and investments. 3.Should you desire to execute the above recommendations through a different entity, do keep us informed in order to act accordingly. 4.The investment vehicles adviced above are based on the extensive research conducted by the investment advisory team. Please write to us at adviser@29kadvisers.com to know more about this.

7. Scenario Analysis

This section will help you understand the various scenarios used to achieve your goal and life style requirement. This is just a simulation considering the assumptions given in the below table. The actual values may vary which will be reviewed during the scheduled assessment.

Current Scenario: This is as per the actual returns and considering the current trend continues till your retirement.

Conservative Scenario: Here we consider the minimum returns from all investments, from current year till retirement.

Aggressive Scenario: This scenario is considered when the current scenario is resulting in deficit. Here we consider ways to achieve maximum returns by re-balancing the portfolio/ investments keeping in mind your risk profile and goals.

Assumptions

Heads	Current Scenario	Conservative Scenario
Report Currency	INR	INR
Retirement Year, and Age	2030, 42 years	2030, 42 years
Distribution Phase	2018-2045	2018-2045
Inflation	%	%
Rate of Return	%	%
Discount Rate	%	%
Bank Deposit Returns	%	%
Domestic Mutual Fund Returns	%	%
International Mutual Fund Returns	%	%
Futures Strategy	The quarterly withdrawals are considered till retirement	The quarterly withdrawals are considered for 3 years from this year

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Heads	Aggressive Scenario	Current Scenario
	Net Asset Value	Net Asset Value
Assets		
Real Asset 1	₹ 172	₹ 172
Real Asset 2	₹ 36	₹ 36
Real Asset 3	₹ 32,762	₹ 32,762
Bank Asset 6	₹ 17	₹ 17
Bank Asset 7	₹ 17	₹ 17
Bank Asset 8	₹ 17	₹ 17
Bank Asset 9	₹ 17	₹ 17
Bank Asset 10	₹ 17	₹ 17
Total Assets	**₹ 33,440**	**₹ 33,440**

Liabilities

Liability 1	₹ 175	₹ 175
Liability 8	₹ 175	₹ 175
Total Liabilities	**₹ 1,399**	**₹ 1,399**

Net Asset Value	**₹ 32,041**	**₹ 32,041**

Income

Pre-Retirement		
Income 1	₹ 20,482	₹ 20,482
Income 2	₹ 20,482	₹ 20,482
Income 9	₹ 20,482	₹ 20,482
	₹ 61,445	₹ 61,445
Post-Retirement		
Income 1	₹ 14,191	₹ 14,191
Income 14	₹ 14,191	₹ 14,191
	₹ 28,382	₹ 28,382
Total Income	**₹ 4,17,678**	**₹ 4,17,678**

8. Conclusion

<We have prepared this document based on the current investment environment. As you can see, under the current scenario, the income is only through the salary. In our suggested investment strategy, we are focusing on the passive income as well to achieve your goals. You wish to retire by 61 and needed regular income till the age of 91. With the suggested strategy, we are able to achieve your retirement requirement and an estate of Rs.28,58,440/- is expected at the age of 91.>

However, the calculations depicted above can vary due to various reasons such as market fluctuations and policy changes. Hence, we will be reviewing this during the next scheduled assessment to evaluate/ re-balance the financial analysis/ portfolio so that your life style expenses, goals, risk profile and the investment strategy is always in inline with your goals.

Kindly mention in the comment box available at the right hand side of this sheet if the report needs any amendment.

Should you have any queries/concerns, please feel free to post the same in the comment box in this document.

Kind Regards,

Investment Advisory

Consultant
[Consul.FirstName] [Consul.LastName]

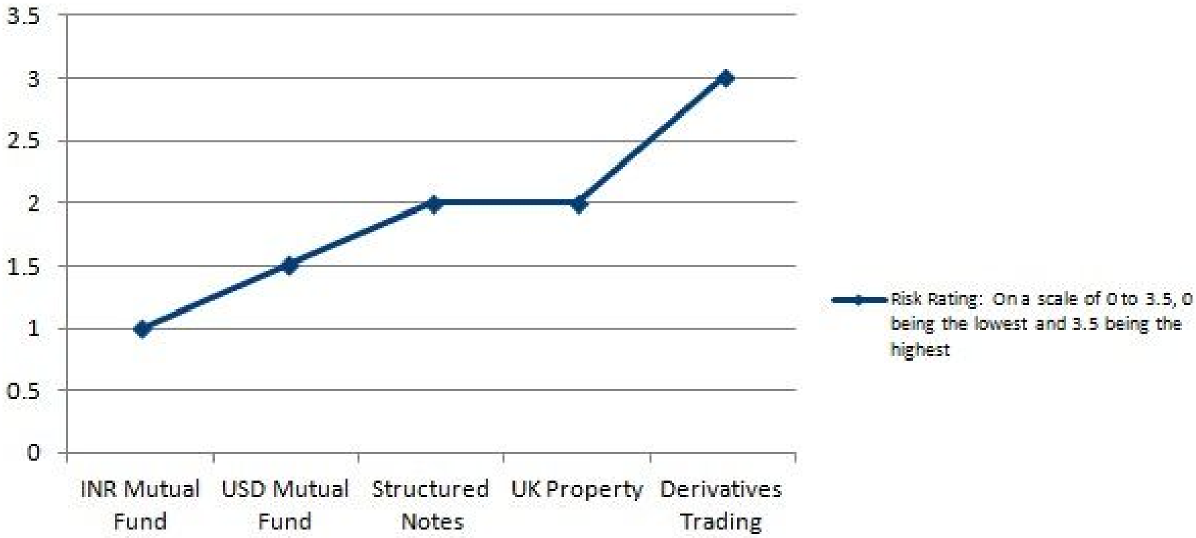
I , [Client.FirstName] [Client.LastName] confirm that I have read and understood the contents of this letter and the terms of service and disclosures and agree that it accurately reflects my fair understanding of the action plan. Also, I would like 29k to assist me in implementing the suggestions. I hereby provide my consent by signing this document.

9. Annexures

I. Risk Score Band

Risk Profile	Score
Very Conservative	0 - 32
Conservative	33 - 46
Balanced	47 - 55
Aggressive	56 - 64
Very Aggressive	65 - 100

II. Investment Vehicle Risk Rating



The risk rating depicted above is indicative only and includes only the investment vehicles that 29k Advices.

III. Indices (as on previous month's closing value)

BSE	40165.03
BSE P/E	27.41
NSE	11877.45
NSE P/E	27.38
Gold / Gram	₹3850.10/gm
USD INR	$1:₹70.86
GBP INR	£1:₹91.76

IV. INR and USD Portfolio Re-Balancing Strategy

INR Asset Allocation Strategy					
Asset Type	**Average Tenure of Goals**	**Equity**	**Debt**	**Balanced**	**Metals**
Very Conservative	2-5 Years	10%	85%	5%	0%
	5-10 Years	15%	77%	5%	3%
	10+ Years	20%	72%	5%	3%
Conservative	2-5 Years	10%	80%	5%	5%
	5-10 Years	30%	60%	5%	5%
	10+ Years	30%	52%	10%	8%
Balanced	2-5 Years	25%	65%	5%	5%
	5-10 Years	30%	60%	5%	5%
	10+ Years	45%	40%	10%	5%
Aggressive	2-5 Years	40%	50%	5%	5%
	5-10 Years	50%	35%	10%	5%
	10+ Years	55%	25%	10%	10%
Very Aggresive	2-5 Years	55%	35%	5%	5%
	5-10 Years	60%	20%	10%	10%
	10+ Years	70%	10%	10%	10%

USD Asset Allocation Strategy				
Category	**Style**	**Aggressive**	**Balanced**	**Conservative**
Equity	US Large Cap	47%	33%	27%
	US Mid Cap	10%	7%	5%
	US Small Cap	6%	4%	3%
	Non-US Developed	25%	16%	12%
	Non-US Emerging	5%	4%	0%
	Global RE	0%	0%	0%
Debt	Investment Grade Long	0%	0%	0%
	Investment Grade Med	0%	27%	46%
	Investment Grade Short	0%	0%	0%
	Non-IG (High Yield)	0%	4%	5%
	Multi-Sector	0%	0%	0%
Alternative	Alternative Funds	5%	3%	0%
Cash		2%	2%	2%
Total		100%	100%	100%

Source: Raymond James

V. Important Information Links

29k Investment Strategy 'Prosperity Architecture'	http://29kadvisers.in/prosperity-pyramid.html
Aditya Birla Sunlife Asset Management Company Limited	https://mutualfund.adityabirlacapital.com/resources/factsheets
DSP BlacRock Investment Managers Private Limited	https://dspblackrock.com/quick-links/latest-factsheets?utm_source=CorporateWebsite&utm_medium=Homepage&utm_campaign=Navigation
Franklin Templeton Investments	https://www.franklintempletonindia.com/investor/funds-and-solutions/funds-explorer/funds-explorer
HDFC Asset Management Company Limited	http://www.hdfcfund.com/downloads/monthly-fact-sheet
ICICI Prudential Asset Management Company Limited	https://www.icicipruamc.com/Downloads/mutual-fund-fact-sheets.aspx
Reliance Nippon Asset Management Limited	https://www.reliancemutual.com/investor-services/downloads/factsheets
SBI Funds Management Private Limited	https://www.sbimf.com/en-us/factsheets
TATA Asset Management Company Limited	http://www.tatamutualfund.com/downloads/scheme-brochures
USD Mutual Fund	http://tools.morningstar.co.uk/uk/fundscreener/results.aspx?LanguageId=en-GB&Universe=FOGBR%24%24ALL&BaseCurrencyId=USD&CurrencyId=GBP&URLKey=t92wz0sj7c&Site=uk
Derivatives - National Stock Exchange, India	https://www.nseindia.com/products/content/derivatives/equities/fo.htm
Structured Notes	https://www.investopedia.com/terms/s/structurednote.asp
UK Property Investments	http://29kadvisers.co.uk/blog/

VI. INR and USD Investments Report

VII. UK Property Investment

Personal Financial Analysis Report

VIII. Company Investment Disclosure

The company has investments in the following:

Investment Vehicle	Schemes
Mutual Fund	Franklin India Income Opportunities Fund - Growth
	HDFC Low Duration Fund - Growth
	Reliance Low Duration Fund - Growth
	Franklin India Short Term Income Plan - Growth
	Franklin India Focused Equity Fund - Growth
	Franklin India Equity Fund - Growth
	Aditya Birla Sun Life Equity Hybrid '95 Fund - Growth
	Franklin India Dynamic PE Ratio FOF - Growth
Futures Strategy Investments	Manoj Javeri Stock Broking Private Limited