ADGM Companies Regulations 2020 - Sample Extract

Part 1 - General Provisions

1. These Regulations may be cited as the Companies Regulations 2020. *[COMMENT: Ambiguous language: contains 'may': Consider clarifying to explicit obligation or remove discretionary terms.]*

2. They apply to all companies incorporated in the Abu Dhabi Global Market.

*[COMMENT: No signatory or signature block detected: Add a clearly labelled signature block for authorized signatories with name, title and date.]*

Part 2 - Incorporation *[COMMENT: Ambiguous language: contains 'may': Consider clarifying to explicit obligation or remove discretionary terms.]*

3. A person may apply for the incorporation of a company by delivering the required documents to the Registrar.

4. The company is incorporated on the date the Registrar issues a certificate of incorporation.