# Memorandum of Association of SampleCo LTD

The company is established under the Abu Dhabi Global Market (ADGM) Companies Regulations. *[Comment: 1. [Low] While the clause states the company is established under ADGM Companies Regulations, it doesn't specify the year or version of the regulations being referenced. (Per 7-company-incorporation-package.txt#chunk-0) Suggestion: Specify the regulations year.]*

Objects: To conduct lawful business activities permitted by ADGM. *[Comment: 1. [Medium] The object clause 'To conduct lawful business activities permitted by ADGM' is too broad and lacks specificity, potentially leading to uncertainty and compliance issues. (Per adgm\_sample.txt#chunk-0) Suggestion: Specify the business activities.]*

Subscribers: The undersigned agree to subscribe for shares. *[Comment: 1. [Medium] The clause 'The undersigned agree to subscribe for shares' is generic and lacks details on the number and class of shares subscribed to by each subscriber. (Per adgm\_sample.txt#chunk-0) Suggestion: Include specific share details.]*

Signed by: Authorized Person *[Comment: 1. [Medium] The 'Signed by: Authorized Person' is vague. It should clearly state the name, title and date. (Per adgm\_sample.txt#chunk-0) Suggestion: Provide a complete signatory block.]*

# Issues Found (Automated Review)

**1. [Medium]** The object clause 'To conduct lawful business activities permitted by ADGM' is too broad and lacks specificity, potentially leading to uncertainty and compliance issues. (Per adgm\_sample.txt#chunk-0)

Suggestion: Specify the business activities.

Citation adgm\_sample.txt#chunk-0: ADGM guidance on corporate documentation: Company incorporation documents should include Articles of Association, Memorandum of Association, Board or Shareholder resolutions as applicable, UBO declaration forms, and a Register of Members and Directors. (source: adgm\_sample.txt)

**2. [Low]** While the clause states the company is established under ADGM Companies Regulations, it doesn't specify the year or version of the regulations being referenced. (Per 7-company-incorporation-package.txt#chunk-0)

Suggestion: Specify the regulations year.

Citation 7-company-incorporation-package.txt#chunk-0: ADGM LEGAL FRAMEWORK COMMERCIAL LEGISLATION Regulations Rules Beneficial Ownership and Control Regulations Rules Commercial Licensing Regulations Rules Commercial Permits Regulations Rules Companies Regulations Rules (source: https://en.adgm.thomsonreuters.com/rulebook/7-company-incorporation-package)

**3. [Medium]** The clause 'The undersigned agree to subscribe for shares' is generic and lacks details on the number and class of shares subscribed to by each subscriber. (Per adgm\_sample.txt#chunk-0)

Suggestion: Include specific share details.

Citation adgm\_sample.txt#chunk-0: ADGM guidance on corporate documentation: Company incorporation documents should include Articles of Association, Memorandum of Association, Board or Shareholder resolutions as applicable, UBO declaration forms, and a Register of Members and Directors. (source: adgm\_sample.txt)

**4. [Medium]** The 'Signed by: Authorized Person' is vague. It should clearly state the name, title and date. (Per adgm\_sample.txt#chunk-0)

Suggestion: Provide a complete signatory block.

Citation adgm\_sample.txt#chunk-0: Signing and execution: Corporate documents should include clear signatory blocks including authorized signatory name, title, date, and signature. (source: adgm\_sample.txt)