

Survey\_sustainability\_2023 {Data.2DII}

# Sustainability survey 2023

## Description

The survey assets to understand the retail investors demand for sustainable finance products. It has 5 parts : A. Interest, B. Sustainable investing – General, C. Sustainability goals, D. Sustainability Preferences, E: Sociodemographic profile.

## Usage

Survey\_sustainability\_2023

## Format

A tibble with 2106 rows and 212 variables:

record

Record number

uuid

Participant identifier

start\_date

Survey start time

date

Completion time and date

status

Participant status

E0

Hidden for the country.

E1

Gender

E2r1

What is your age?

demog\_age\_recode

HIDDEN to recode the age into breaks

QVideoE7

We have videos to be presented in the survey, so this question is to test if your video player is working well. Please watch the video carefully and answer the question below.

QVideoE7play\_count

Play Count

QVideoE7time\_elapsed

Elapsed Time

E7

What do you see and hear in the video?

A1

Which of the following statements applies to you with regard to financial decisions (e.g., investing money)?

A2

In which of the following financial products do you currently have money invested?

A2r1

Savings account

A2r2

Money market account

A2r3

Shares

A2r4

Investment funds (incl. ETFs and index funds)

A2r5

Bonds

A2r6

Bond funds

A2r7

Private equity or debt funds

A2r8

Crowdfunding

A2r9

Cooperative shares

A2r10

Other fixed-income securities (e.g. mortgage bonds, government bonds, savings contracts, time deposits, subordinated loans)

A2r11

Other non-fixed-income securities (e.g. warrants, open-end real estate funds, closed-end funds, mixed funds)

A3

Which of the following information channels do you use before investing money?

A3r1

Advice from bank advisor

A3r2

Advice from an external financial advisor

A3r3

Advice from the consumer association

A3r4

Online broker

A3r5

Exchange with family, friends and acquaintances

A3r6

Financial magazine

A3r7

Other magazines

A3r8

News or newspapers

A3r9

Internet pages of the companies

A3r10

Annual reports (annual financial statements, management report, etc.)

A3r11

Online forums and blogs

A3r12

Social media

A3r13

Podcasts

A3r14

Other information channels:

A3r15

Not specified

A3r14oe

Which of the following information channels do you use before investing money? - Other information channels

A4

Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow?

A5

Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account?

A6

Buying a single company's stock usually provides a safer return than a stock mutual fund.

A7

If interest rates fall, what should happen to bond prices?

A8

How willing or unwilling are you to take risks when making decisions in your life?

A9

How well do the following statements describe your personality? I see myself as someone who ...

A9r1

...is reserved

A9r2

...is generally trusting

A9r3

...tends to be lazy

A9r4

...is relaxed, handles stress well

A9r5

...has few artistic interests

A9r6

...is outgoing, sociable

A9r7

...tends to find fault with others

A9r8

...does a thorough job

A9r9

...gets nervous easily

A9r10

...has an active imagination

B1

Have you ever heard of sustainable finance products or sustainable investing?

B2

Do you currently own sustainable investments/sustainable finance products?

B3

Do you plan to invest (additional) money in sustainable investments/sustainable finance products within the next three years?

B4

You have previously answered that you already own sustainable investments. Could you say what proportion (in %) of your total financial savings is currently invested in sustainable investments

B4r1

Savings account

B4r2

Money market account

B4r3

Shares

B4r4

Equity funds (incl. ETFs and index funds)

B4r5

Bonds

B4r6

Bond funds

B4r7

Private equity or debt funds

B4r8

Crowdfunding

B4r9

Cooperative shares

B4r10

Other fixed-income securities (e.g. mortgage bonds, government bonds, savings contracts, time deposits, subordinated loans)

B4r11

Other non-fixed-income securities (e.g. warrants, open-end real estate funds, closed-end funds, mixed funds)

B5

We have observed a gap between your will to contribute to the financing of the sustainable transformation and the current situation of your personal savings.

B5r1

My financial advisor did not propose me the right products

B5r2

I have found no time to understand and evaluate products related to sustainability, so I stick to a conventional asset allocation

B5r3

I feel poorly informed about sustainable investments.

B5r4

I do not trust that providers of sustainable investments follow the sustainability guidelines that they represent in their investment information.

B5r5

I would like to invest in sustainable investments but I'm afraid that changing my asset allocation would increase the risk of my portfolio or decrease its return

B5r6

It takes too much time to inform myself about sustainable investments and the underlying criteria.

B5r7

I don't believe that sustainable investments generate a real world impact.

B5r8

I'm motivated to be a sustainable investor but my sustainability preferences are not super clear to me.

B5r9

The reasons are different among the financial products.

B5r10

Prefer not to say

B6

You have indicated that you do not want to invest in sustainable investments or do not want to invest (additional) money in sustainable investments within the next three years.

B6r1

My financial advisor did not propose me the right products

B6r2

I have found no time to understand and evaluate products related to sustainability, so I stick to a conventional asset allocation

B6r3

I feel poorly informed about sustainable investments.

B6r4

I do not trust that providers of sustainable investments follow the sustainability guidelines that they represent in their investment information.

B6r5

I would like to invest in sustainable investments but I'm afraid that changing my asset allocation would increase the risk of my portfolio or decrease its return

B6r6

It takes too much time to inform myself about sustainable investments and the underlying criteria.

B6r7

I don't believe that sustainable investments generate a real world impact.

B6r8

I'm motivated to be a sustainable investor but my sustainability preferences are not super clear to me.

B6r9

The reasons are different among the financial products.

B6r10

Prefer not to say

B7

Please assess your knowledge about sustainable investments.

B8

In the context of sustainable financial investments, the acronym "ESG" is often used. What do you think the abbreviation "ESG" stands for?

B9



Does a product advertised in the European Union as a "sustainable financial product" have to meet uniform criteria, set by the state regulatory authorities?

B10

Are you aware of a label (or certificate, or proof) that certifies a sustainable financial product (from governmental or non-governmental organizations)?

B11

Let's say a company has a low environmental footprint but has poor social and employee practices. Would it be possible to call the shares of this company a "sustainable" financial product in the financial markets?

B11B

In how many of the 3 ESG components (Environment, Social, Corporate Governance) does a company have to be sustainable in order to be considered a sustainable company on the financial markets?

B12

An investment in a sustainable fund that includes companies with a low CO2 footprint directly reduces global CO2 emissions.

B13

Do financial institutions that offer sustainable products always proactively influence the sustainability behavior of the invested companies (e.g., by participating in the annual shareholders' meeting)?

B14

Is there a difference for you between "sustainable investing" and "impact investing"?

B15

Please indicate your assessment of the average risk level of sustainable investments compared to conventional investments.

B16

Please indicate your assessment of the average level of interest rates or returns of sustainable investments compared to conventional investments.

B17

Please indicate your assessment of the average level of fees of sustainable investments compared to conventional investments.

Hid\_C1

Hidden for text piping at C1, C2

Hid\_C1r1

Savings account

Hid\_C1r2

Money market account

Hid\_C1r3

Shares

Hid\_C1r4

Investment funds (incl. ETFs and index funds)

Hid\_C1r5

Bonds

Hid\_C1r6

Bond funds

Hid\_C1r7

Private equity or debt funds

Hid\_C1r8

Crowdfunding

Hid\_C1r9

Cooperative shares

Hid\_C1r10

Other fixed-income securities (e.g. mortgage bonds, government bonds, savings contracts, time deposits, subordinated loans)

Hid\_C1r11

Other non-fixed-income securities (e.g. warrants, open-end real estate funds, closed-end funds, mixed funds)

HID\_VideoC1

- HIDDEN for Video Piping market vise

QVideoC1play\_count

Play Count

QVideoC1time\_elapsed

Elapsed Time

C1\_Lr1r1

...to align your savings with your personal values

C1\_Lr1r2

...to use your savings to have a clear positive impact on the society or the environment

C1\_Lr1r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_Lr1

For the following financial product "Savings account", you have chosen more than one sustainability-related objectives.

C2\_Lr1r1

...to align your savings with your personal values

C2\_Lr1r2

...to use your savings to have a clear positive impact on the society or the environment

C2\_Lr1r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_Lr2

You documented in a previous question that you are currently invested in financial products. For the following financial product "Money market account", please express how important it is for you...?

C1\_Lr2r1

...to align your savings with your personal values

C1\_Lr2r2

...to use your savings to have a clear positive impact on the society or the environment

C1\_Lr2r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_Lr2

For the following financial product "Money market account", you have chosen more than one sustainability-related objectives.

C2\_Lr2r1

...to align your savings with your personal values

C2\_Lr2r2

...to use your savings to have a clear positive impact on the society or the environment

C2\_Lr2r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_Lr3

You documented in a previous question that you are currently invested in financial products. For the following financial product "Shares", please express how important it is for you...?

C1\_Lr3r1

...to align your savings with your personal values

C1\_Lr3r2

...to use your savings to have a clear positive impact on the society or the environment

C1\_Lr3r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_Lr3

For the following financial product "Shares", you have chosen more than one sustainability-related objectives.

C2\_Lr3r1

...to align your savings with your personal values

C2\_Lr3r2

...to use your savings to have a clear positive impact on the society or the environment

C2\_Lr3r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_Lr4

You documented in a previous question that you are currently invested in financial products. For the following financial product "Investment funds (incl. ETFs and index funds)", please express how important it is for you...?

C1\_Lr4r1

...to align your savings with your personal values

C1\_Lr4r2

...to use your savings to have a clear positive impact on the society or the environment

C1\_Lr4r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_Lr4

For the following financial product "Investment funds (incl. ETFs and index funds)", you have chosen more than one sustainability-related objectives.

C2\_Lr4r1

...to align your savings with your personal values

C2\_Lr4r2

...to use your savings to have a clear positive impact on the society or the environment

C2\_Lr4r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_Lr5

You documented in a previous question that you are currently invested in financial products. For the following financial product "Bonds", please express how important it is for you...?

C1\_Lr5r1

...to align your savings with your personal values

C1\_Lr5r2

...to use your savings to have a clear positive impact on the society or the environment

C1\_Lr5r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_Lr5

For the following financial product "Bonds", you have chosen more than one sustainability-related objectives.

C2\_Lr5r1

...to align your savings with your personal values

C2\_Lr5r2

...to use your savings to have a clear positive impact on the society or the environment

C2\_Lr5r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_Lr6

You documented in a previous question that you are currently invested in financial products. For the following financial product "Bond funds", please express how important it is for you...?

C1\_Lr6r1

...to align your savings with your personal values

C1\_Lr6r2

...to use your savings to have a clear positive impact on the society or the environment

C1\_Lr6r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_Lr6

For the following financial product "Bond funds", you have chosen more than one sustainability-related objectives.

C2\_Lr6r1

...to align your savings with your personal values

C2\_Lr6r2

...to use your savings to have a clear positive impact on the society or the environment

C2\_Lr6r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_Lr7

You documented in a previous question that you are currently invested in financial products. For the following financial product "Private equity or debt funds", please express how important it is for you...?

C1\_Lr7r1

...to align your savings with your personal values

C1\_Lr7r2

...to use your savings to have a clear positive impact on the society or the environment

C1\_Lr7r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_Lr7

For the following financial product "Private equity or debt funds", you have chosen more than one sustainability-related objectives.

C2\_Lr7r1

...to align your savings with your personal values

C2\_Lr7r2

...to use your savings to have a clear positive impact on the society or the environment

C2\_Lr7r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_Lr8

You documented in a previous question that you are currently invested in financial products. For the following financial product "Crowdfunding", please express how important it is for you...?

C1\_Lr8r1

...to align your savings with your personal values

C1\_Lr8r2

...to use your savings to have a clear positive impact on the society or the environment

C1\_Lr8r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_Lr8

For the following financial product "Crowdfunding", you have chosen more than one sustainability-related objectives.

C2\_Lr8r1

...to align your savings with your personal values

C2\_Lr8r2

...to use your savings to have a clear positive impact on the society or the environment

C2\_Lr8r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_Lr9

You documented in a previous question that you are currently invested in financial products. For the following financial product "Cooperative shares", please express how important it is for you...?

C1\_Lr9r1

...to align your savings with your personal values

C1\_Lr9r2

...to use your savings to have a clear positive impact on the society or the environment

C1\_Lr9r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_Lr9

For the following financial product "Cooperative shares", you have chosen more than one sustainability-related objectives.

C2\_Lr9r1

...to align your savings with your personal values

C2\_Lr9r2

...to use your savings to have a clear positive impact on the society or the environment

C2\_Lr9r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_Lr10

You documented in a previous question that you are currently invested in financial products. For the following financial product "Other fixed-income securities (e.g. mortgage bonds, government bonds, savings contracts, time deposits, subordinated loans)", please express how important it is for you...?



C1\_Lr10r1

...to align your savings with your personal values

C1\_Lr10r2

...to use your savings to have a clear positive impact on the society or the environment

C1\_Lr10r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_Lr10

For the following financial product "Other fixed-income securities (e.g. mortgage bonds, government bonds, savings contracts, time deposits, subordinated loans)", you have chosen more than one sustainability-related objectives.

C2\_Lr10r1

...to align your savings with your personal values

C2\_Lr10r2

...to use your savings to have a clear positive impact on the society or the environment

C2\_Lr10r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_Lr11

You documented in a previous question that you are currently invested in financial products. For the following financial product "Other non-fixed-income securities (e.g. warrants, open-end real estate funds, closed-end funds, mixed funds)", please express how important it is for you...?

C1\_Lr11r1

...to align your savings with your personal values

C1\_Lr11r2

...to use your savings to have a clear positive impact on the society or the environment

C1\_Lr11r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_Lr11

For the following financial product "Other non-fixed-income securities (e.g. warrants, open-end real estate funds, closed-end funds, mixed funds)", you have chosen more than one sustainability-related objectives.

C2\_Lr11r1

...to align your savings with your personal values

C2\_Lr11r2

...to use your savings to have a clear positive impact on the society or the environment

C2\_Lr11r3

...that your savings achieve the maximum possible return for the level of risk you accept to take

D1

In the following you will get some explanations. Please read the explanations carefully. The EU has developed a European classification system for economic activities (EU Taxonomy) that enables the measurement to what extent an economic activity of a company makes a substantial contribution to the six environmental goals. The six environmental objectives are

D2

In the following you will get some explanations. Please read the explanations carefully. In the Sustainable Finance Disclosure Regulation, the EU defines what a sustainable investment is - namely an investment in an economic activity that contributes to the achievement of an environmental or social objective. In so doing, no other of these objectives must be harmed, and the companies in which investments are being made must apply practices of good corporate governance.

D3

Under the concept of principal adverse impacts (PAIs) on sustainability factors, the EU considers adverse impacts on the environment and society. A financial product that considers PAIs avoids investments that have a negative effect on the environment and/or society (e.g., greenhouse gas emissions or waste, negative impacts on water biodiversity, or social and labor concerns).

D4

Based on the topics we explained before, which of the following options would meet your personal sustainability preference for your investment?

D4r1

Environmentally sustainable investments as defined in the EU Taxonomy Regulation

D4r2

Sustainable Investments within the meaning of the EU Sustainable Finance Disclosure Regulation

D4r3

Considering principal adverse impacts (PAIs) on sustainability factors as defined in the EU Sustainable Finance Disclosure Regulation

D4r4

Others:

D4r5

I don't have a sustainability preference

D4r6

I don't know

D4r4oe

Based on the topics we explained before, which of the following options would meet your personal sustainability preference for your investment? - Others

HID\_VideoD5

- HIDDEN for Video Piping market vise

D5play\_count

Play Count

D5time\_elapsed

Elapsed Time

D6\_1r1

Based on your understanding of the previous explanations, please rate the following statements

D6\_2r1

Based on your understanding of the previous explanations, please rate the following statements

D7\_1r1

Based on your understanding of the previous explanations, please rate the following statements

D7\_2r1

Based on your understanding of the previous explanations, please rate the following statements

D7\_3r1

Based on your understanding of the previous explanations, please rate the following statements

D8\_1r1

Based on your understanding of the previous explanations, please rate the following statements

D8\_2r1

Based on your understanding of the previous explanations, please rate the following statements

D8\_3r1

Based on your understanding of the previous explanations, please rate the following statements

E3

Please indicate your highest educational level.

E3r6oe

Please indicate your highest educational level. - Other professional qualification

E4

Please indicate the monthly net income of your household (income after taxes and social security contributions).

E5

How much do you save monthly? Please indicate the amount of your monthly financial saving including retirement savings (but excluding real estate loan payments). If you save occasionally, please estimate the monthly average of your savings for the past 12 months. When saving together with a partner, please split the amount in half.

E6

Please indicate the amount of the money and securities assets of your household.

qtime

Total Interview Time