

EEI\_2022 {Data.2DII}

# Survey Level EEI project 2022

## Description

This survey aimed to assess the retail investor demand and market potential for green/sustainable financial solutions in six EU countries. It is structured in 9 parts: A Interest in sustainable finance products, B Believes about sustainable finance products, C Sustainability objectives in relation to financial objectives, D Interest and preferences about voting, E+F Investments in and preferences for green financial products, G Interest in innovative green financial products (e.g. PE or infrastructure funds), H Interest in green borrowing (e.g. green loans or energy performance contracts), I Sociodemographic profile.

## Usage

EEI\_2022

## Format

A tibble with 6105 rows and 423 variables:

record

Record number

uuid

Participant identifier

hCountry

Hidden question storing country of interview.

HIDCOUNTRY

HIDDEN

A1

What is your gender?

A2

How old are you?

HIDAGE

HIDDEN

A3

What is your education level?

A3r6oe

What is your education level? - Other professional qualification

A4\_hidr1\_BE

Less than â,¬900

A4\_hidr2\_BE

â,¬900 - â,¬1,300 per month

A4\_hidr3\_BE

â,¬1,301 - â,¬2,000 per month

A4\_hidr4\_BE

â,¬2,001 - â,¬2,600 per month

A4\_hidr5\_BE

â,¬2,601 - â,¬3,200 per month

A4\_hidr6\_BE

â,¬3,201 - â,¬4,500 per month

A4\_hidr7\_BE

More than â,¬4,500 per month

A4\_hidr8\_BE

I don't want to answer

A4\_hidr1\_ES

Less than â,¬900

A4\_hidr2\_ES

â,¬900 - â,¬1,300 per month

A4\_hidr3\_ES

â,¬1,301 - â,¬2,000 per month

A4\_hidr4\_ES

â,¬2,001 - â,¬2,600 per month

A4\_hidr5\_ES

â,¬2,601 - â,¬3,200 per month

A4\_hidr6\_ES

â,¬3,201 - â,¬4,500 per month

A4\_hidr7\_ES

More than â,¬4,500 per month

A4\_hidr8\_ES

I don't want to answer

A4\_hidr1\_IT

Less than â,¬900

A4\_hidr2\_IT

â,¬900 - â,¬1,300 per month

A4\_hidr3\_IT

â,¬1,301 - â,¬2,000 per month

A4\_hidr4\_IT

â,¬2,001 - â,¬2,600 per month

A4\_hidr5\_IT

â,¬2,601 - â,¬3,200 per month

A4\_hidr6\_IT

â,¬3,201 - â,¬4,500 per month

A4\_hidr7\_IT

More than â,¬4,500 per month

A4\_hidr8\_IT

I don't want to answer

A4\_hidr1\_NE

Less than â,¬900

A4\_hidr2\_NE

â,¬900 - â,¬1,300 per month

A4\_hidr3\_NE

â,¬1,301 - â,¬2,000 per month

A4\_hidr4\_NE

â,¬2,001 - â,¬2,600 per month

A4\_hidr5\_NE

â,¬2,601 - â,¬3,200 per month

A4\_hidr6\_NE

â,¬3,201 - â,¬4,500 per month

A4\_hidr7\_NE

More than â,¬4,500 per month

A4\_hidr8\_NE

I don't want to answer

A4\_hidr1\_PL

Less than 2,000 zÅ,

A4\_hidr2\_PL

2,001 zÅ, - 3,000 zÅ, per month

A4\_hidr3\_PL

3,001 zÅ, - 5,000 zÅ, per month

A4\_hidr4\_PL

5,001 zÅ, - 6,200 zÅ, per month

A4\_hidr5\_PL

6,201 zÅ, - 7,700 zÅ, per month

A4\_hidr6\_PL

7,701 zÅ, - 11,000 zÅ, per month

A4\_hidr7\_PL

More than 11,000 zÅ, per month

A4\_hidr8\_PL

I don't want to answer

A4\_hidr1\_SW

Less than 10,000 kr

A4\_hidr2\_SW

10,001 kr - 14,000 kr per month

A4\_hidr3\_SW

14,001 kr - 22,000 kr per month

A4\_hidr4\_SW

22,001 kr - 28,000 kr per month

A4\_hidr5\_SW

28,001 kr - 35,000 kr per month

A4\_hidr6\_SW

35,001 kr - 50,000 kr per month

A4\_hidr7\_SW

More than 50,000 kr per month

A4\_hidr8\_SW

I don't want to answer

A4

What is your average monthly household income after tax, when calculated per adult? This includes all forms of income (wages, rents, dividends, social transfers, etc.).

A5\_hidr1\_BE

I do not save

A5\_hidr2\_BE

Up to 49â,¬ per month

A5\_hidr3\_BE

50â,¬ - 149â,¬ per month

A5\_hidr4\_BE

150â,¬ - 249â,¬ per month

A5\_hidr5\_BE

250â,¬ - 349â,¬ per month

A5\_hidr6\_BE

350â‚¬ - 500â‚¬ per month

A5\_hidr7\_BE

More than 500â‚¬ per month

A5\_hidr8\_BE

I don't want to answer

A5\_hidr1\_ES

I do not save

A5\_hidr2\_ES

Up to 49â‚¬ per month

A5\_hidr3\_ES

50â‚¬ - 149â‚¬ per month

A5\_hidr4\_ES

150â‚¬ - 249â‚¬ per month

A5\_hidr5\_ES

250â‚¬ - 349â‚¬ per month

A5\_hidr6\_ES

350â‚¬ - 500â‚¬ per month

A5\_hidr7\_ES

More than 500â‚¬ per month

A5\_hidr8\_ES

I don't want to answer

A5\_hidr1\_IT

I do not save

A5\_hidr2\_IT

Up to 49â‚¬ per month

A5\_hidr3\_IT

50â‚¬ - 149â‚¬ per month

A5\_hidr4\_IT

150â‚¬ - 249â‚¬ per month

A5\_hidr5\_IT

250â‚¬ - 349â‚¬ per month

A5\_hidr6\_IT

350â‚¬ - 500â‚¬ per month

A5\_hidr7\_IT

More than 500â‚¬ per month

A5\_hidr8\_IT

I don't want to answer

A5\_hidr1\_NE

I do not save

A5\_hidr2\_NE

Up to 49â‚¬ per month

A5\_hidr3\_NE

50â‚¬ - 149â‚¬ per month

A5\_hidr4\_NE

150â‚¬ - 249â‚¬ per month

A5\_hidr5\_NE

250â‚¬ - 349â‚¬ per month

A5\_hidr6\_NE

350â‚¬ - 500â‚¬ per month

A5\_hidr7\_NE

More than 500â‚¬ per month

A5\_hidr8\_NE

I don't want to answer

A5\_hidr1\_PL

I do not save

A5\_hidr2\_PL

Up to 149 zÅ, per month

A5\_hidr3\_PL

150 zÅ, - 399 zÅ, per month

A5\_hidr4\_PL

400 zÅ, - 699 zÅ, per month

A5\_hidr5\_PL

700 zÅ, - 999 zÅ, per month

A5\_hidr6\_PL

1000 zÅ, - 1,399 zÅ, per month

A5\_hidr7\_PL

More than 1,400 zÅ, per month

A5\_hidr8\_PL

I don't want to answer

A5\_hidr1\_SW

I do not save

A5\_hidr2\_SW

Up to 599 kr per month

A5\_hidr3\_SW

600 kr - 1,799 kr per month

A5\_hidr4\_SW

1,800 kr - 2,799 kr per month

A5\_hidr5\_SW

2,800 kr - 3,899 kr per month

A5\_hidr6\_SW

3,900 kr - 5,500 kr per month

A5\_hidr7\_SW

More than 5,500 kr per month

A5\_hidr8\_SW



I don't want to answer

A5

How much do your household save, when calculated per month and per adult? It includes retirement savings but excludes real estate loan payments.

A6\_hidr1\_BE

Up to â,¬2500

A6\_hidr2\_BE

From â,¬2,501 to â,¬25,000

A6\_hidr3\_BE

From â,¬25,001 to â,¬50,000

A6\_hidr4\_BE

From â,¬50,001 to â,¬100,000

A6\_hidr5\_BE

From â,¬100,001 to â,¬200,000

A6\_hidr6\_BE

From â,¬200,001 to â,¬500,000

A6\_hidr7\_BE

Above â,¬500,000

A6\_hidr8\_BE

I don't want to answer

A6\_hidr1\_ES

Up to â,¬2500

A6\_hidr2\_ES

From â,¬2,501 to â,¬25,000

A6\_hidr3\_ES

From â,¬25,001 to â,¬50,000

A6\_hidr4\_ES

From â,¬50,001 to â,¬100,000

A6\_hidr5\_ES

From â,¬100,001 to â,¬200,000

A6\_hidr6\_ES

From â,¬200,001 to â,¬500,000

A6\_hidr7\_ES

Above â,¬500,000

A6\_hidr8\_ES

I don't want to answer

A6\_hidr1\_IT

Up to â,¬2500

A6\_hidr2\_IT

From â,¬2,501 to â,¬25,000

A6\_hidr3\_IT

From â,¬25,001 to â,¬50,000

A6\_hidr4\_IT

From â,¬50,001 to â,¬100,000

A6\_hidr5\_IT

From â,¬100,001 to â,¬200,000

A6\_hidr6\_IT

From â,¬200,001 to â,¬500,000

A6\_hidr7\_IT

Above â,¬500,000

A6\_hidr8\_IT

I don't want to answer

A6\_hidr1\_NE

Up to â,¬2500

A6\_hidr2\_NE

From â,¬2,501 to â,¬25,000

A6\_hidr3\_NE

From  $\hat{a}, \sim 25,001$  to  $\hat{a}, \sim 50,000$

A6\_hidr4\_NE

From  $\hat{a}, \sim 50,001$  to  $\hat{a}, \sim 100,000$

A6\_hidr5\_NE

From  $\hat{a}, \sim 100,001$  to  $\hat{a}, \sim 200,000$

A6\_hidr6\_NE

From  $\hat{a}, \sim 200,001$  to  $\hat{a}, \sim 500,000$

A6\_hidr7\_NE

Above  $\hat{a}, \sim 500,000$

A6\_hidr8\_NE

I don't want to answer

A6\_hidr1\_PL

Up to  $6,000 \text{ zÅ}$ ,

A6\_hidr2\_PL

From  $6,001 \text{ zÅ}$ , to  $60,000 \text{ zÅ}$ ,

A6\_hidr3\_PL

From  $60,001 \text{ zÅ}$ , to  $120,000 \text{ zÅ}$ ,

A6\_hidr4\_PL

From  $120,001 \text{ zÅ}$ , to  $240,000 \text{ zÅ}$ ,

A6\_hidr5\_PL

From  $240,001 \text{ zÅ}$ , to  $480,000 \text{ zÅ}$ ,

A6\_hidr6\_PL

From  $480,001 \text{ zÅ}$ , to  $1,200,000 \text{ zÅ}$ ,

A6\_hidr7\_PL

Above  $1,200,000 \text{ zÅ}$ ,

A6\_hidr8\_PL

I don't want to answer

A6\_hidr1\_SW

Up to 30,000 kr

A6\_hidr2\_SW

From 30,001 kr to 275,000 kr

A6\_hidr3\_SW

From 275,001 kr to 550,000 kr

A6\_hidr4\_SW

From 550,001 kr to 1,100,000 kr

A6\_hidr5\_SW

From 1,100,001 kr to 2,200,000 kr

A6\_hidr6\_SW

From 2,200,001 kr to 5,500,000 kr

A6\_hidr7\_SW

Above 5,500,000 kr

A6\_hidr8\_SW

I don't want to answer

A6

What is approximately the total amount of accumulated financial savings of your household (without considering debts), when calculated per adult? It may include bank accounts, savings accounts, private pension, life insurance, investments in mutual funds, etc.

A7r1

I am interested in topics around investments, saving money or the stock exchange.

A7r2

I am interested in sustainable finance solutions.

A9

Are any of your current financial investments in sustainable products?

A11r1

Generate a precautionary buffer to be used in case of problem

A11r2

Save for retirement

A11r3

Generate a long-term increase in wealth that could eventually be bequeathed to my children

A11r4

Generate additional income

A11r5

Save money for personal projects

A11r6

Save money for children or relatives

A11r7

Any other objective

A11bis

You mentioned other financial objectives, could you please detail what are these objectives?

HIDPROFILr1

Low level of interest

HIDPROFILr2

Medium level of interest

HIDPROFILr3

High level of interest

A12

This survey has a short and a longer route. The short route will require another 10 minutes while the longer route is about 20 to 25 minutes. Based on your previous answers, you would be suitable to take the longer version. This would help us gather more qualitative data and make you learn more too. Previous participants were happy about this opportunity to learn more about sustainable finance. They could use their improved knowledge for their personal finance decisions. Do you want to take the longer route and answer the additional questions?

HIDROUTEr1

Short route

HIDROUTEr2

Long route

B1r1

I believe that financial investments are an appropriate way to express one's values

B1r2

I believe that financial investments in general are effective to change the world

B1r3

I believe that my own financial investments, whatever their actual amount, can make a difference.

pos\_1\_LFr1

Generate a precautionary buffer to be used in case of problem

pos\_1\_LFr2

Save for retirement

pos\_1\_LFr3

Generate a long-term increase in wealth that could eventually be bequeathed to my children

pos\_1\_LFr4

Generate additional income

pos\_1\_LFr5

Save money for personal projects

pos\_1\_LFr6

Save money for children or relatives

pos\_1\_LFr7

Any other objective

pos\_1\_LF\_selectedr1

Generate a precautionary buffer to be used in case of problem

pos\_1\_LF\_selectedr2

Save for retirement

pos\_1\_LF\_selectedr3

Generate a long-term increase in wealth that could eventually be bequeathed to my children

pos\_1\_LF\_selectedr4

Generate additional income

pos\_1\_LF\_selectedr5

Save money for personal projects

pos\_1\_LF\_selectedr6

Save money for children or relatives

pos\_1\_LF\_selectedr7

Any other objective

pos\_2\_LFr1

Generate a precautionary buffer to be used in case of problem

pos\_2\_LFr2

Save for retirement

pos\_2\_LFr3

Generate a long-term increase in wealth that could eventually be bequeathed to my children

pos\_2\_LFr4

Generate additional income

pos\_2\_LFr5

Save money for personal projects

pos\_2\_LFr6

Save money for children or relatives

pos\_2\_LFr7

Any other objective

pos\_2\_LF\_selectedr1

Generate a precautionary buffer to be used in case of problem

pos\_2\_LF\_selectedr2

Save for retirement

pos\_2\_LF\_selectedr3

Generate a long-term increase in wealth that could eventually be bequeathed to my children

pos\_2\_LF\_selectedr4

Generate additional income

pos\_2\_LF\_selectedr5

Save money for personal projects

pos\_2\_LF\_selectedr6

Save money for children or relatives

pos\_2\_LF\_selectedr7

Any other objective

pos\_3\_LFr1

Generate a precautionary buffer to be used in case of problem

pos\_3\_LFr2

Save for retirement

pos\_3\_LFr3

Generate a long-term increase in wealth that could eventually be bequeathed to my children

pos\_3\_LFr4

Generate additional income

pos\_3\_LFr5

Save money for personal projects

pos\_3\_LFr6

Save money for children or relatives

pos\_3\_LFr7

Any other objective

pos\_3\_LF\_selected

HIDDEN

hid\_c1r1

Generate a precautionary buffer to be used in case of problem

hid\_c1r2

Save for retirement

hid\_c1r3



Generate a long-term increase in wealth that could eventually be bequeathed to my children

hid\_c1r4

Generate additional income

hid\_c1r5

Save money for personal projects

hid\_c1r6

Save money for children or relatives

hid\_c1r7

Any other objective

C1\_1r1

to align your savings with your personal values

C1\_1r2

to use your savings to have a clear positive impact on the society or the environment

C1\_1r3

that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_1r1

to align your savings with your personal values

C2\_1r2

to use your savings to have a clear positive impact on the society or the environment

C2\_1r3

that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_2r1

to align your savings with your personal values

C1\_2r2

to use your savings to have a clear positive impact on the society or the environment

C1\_2r3

that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_2r1

to align your savings with your personal values

C2\_2r2

to use your savings to have a clear positive impact on the society or the environment

C2\_2r3

that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_3r1

to align your savings with your personal values

C1\_3r2

to use your savings to have a clear positive impact on the society or the environment

C1\_3r3

that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_3r1

to align your savings with your personal values

C2\_3r2

to use your savings to have a clear positive impact on the society or the environment

C2\_3r3

that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_4r1

to align your savings with your personal values

C1\_4r2

to use your savings to have a clear positive impact on the society or the environment

C1\_4r3

that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_4r1

to align your savings with your personal values

C2\_4r2

to use your savings to have a clear positive impact on the society or the environment

C2\_4r3

that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_5r1

to align your savings with your personal values

C1\_5r2

to use your savings to have a clear positive impact on the society or the environment

C1\_5r3

that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_5r1

to align your savings with your personal values

C2\_5r2

to use your savings to have a clear positive impact on the society or the environment

C2\_5r3

that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_6r1

to align your savings with your personal values

C1\_6r2

to use your savings to have a clear positive impact on the society or the environment

C1\_6r3

that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_6r1

to align your savings with your personal values

C2\_6r2

to use your savings to have a clear positive impact on the society or the environment

C2\_6r3

that your savings achieve the maximum possible return for the level of risk you accept to take

C1\_7r1

to align your savings with your personal values

C1\_7r2

to use your savings to have a clear positive impact on the society or the environment

C1\_7r3

that your savings achieve the maximum possible return for the level of risk you accept to take

C2\_7r1

to align your savings with your personal values

C2\_7r2

to use your savings to have a clear positive impact on the society or the environment

C2\_7r3

that your savings achieve the maximum possible return for the level of risk you accept to take

F1r1

SMEs (less than 250 employees)

F1r2

Large corporations (more than 250 employees)

F1r3

Households

F1r4

Municipalities, local or regional public administrations

F1r5

National public administrations

F2r1

In your city or region

F2r2

In your country

F2r3

In other European countries

F2r4

In other developed countries

F2r5

In other emerging countries

F3r1

A green saving account as an alternative to the classical saving account. Deposits to the green saving account are used by the bank to provide green loans to households and companies, which are loans that finance projects with clear environmental benefits (i.e., loans for buying energy-efficiency devices or to develop small-scale renewable energy projects).

F3r2

A green bond fund as an alternative to the classical bond fund. In both cases, the funds buy bonds issued by large European companies from all sectors. The only difference is that the green bond fund specializes in buying "green bonds" that specifically finance environmental projects that are verified by external auditors, especially investments in energy-efficiency and renewable energy.

F3r3

A low-carbon equity fund as an alternative to the classical equity fund. In both cases, the funds buy stocks of large European companies from all sectors. The only difference is that the low-carbon equity fund selects companies that are aligned with the objective of maintaining the global temperature increase to below 2°C. In practice, the fund selects companies that have the lowest carbon intensities of their sectors and put an extra weight of companies providing low-carbon solutions, especially in renewable energy and energy efficiency.

F3r4

A green energy equity fund as a new sector fund. The fund only buys stocks of listed European companies operating in the sectors of renewable energy and energy efficiency.

LANG

In which language would you like to take the survey?

HID\_GROUP

HIDDEN RECODING LF ALLOCATION OF GROUP A OR B

B2

Please continue the following sentence I believe that, in general, introducing sustainability factors into an investment strategy

BVIDEO\_BE\_FRENCHplay\_count

BVIDEO\_BE\_FRENCHplay\_count

BVIDEO\_BE\_FRENCHtime\_elapsed

BVIDEO\_BE\_FRENCHtime\_elapsed

BVIDEO\_BE\_Flemmishplay\_count

BVIDEO\_BE\_Flemmishplay\_count

BVIDEO\_BE\_Flemmishtime\_elapsed

BVIDEO\_BE\_Flemmishtime\_elapsed

BVIDEO\_ESplay\_count

BVIDEO\_ESplay\_count

BVIDEO\_EStime\_elapsed

BVIDEO\_EStime\_elapsed

BVIDEO\_ITplay\_count

BVIDEO\_ITplay\_count

BVIDEO\_ITtime\_elapsed

BVIDEO\_ITtime\_elapsed

BVIDEO\_NEplay\_count

BVIDEO\_NEplay\_count

BVIDEO\_NEttime\_elapsed

BVIDEO\_NEttime\_elapsed

BVIDEO\_PLplay\_count

BVIDEO\_PLplay\_count

BVIDEO\_PLtime\_elapsed

BVIDEO\_PLtime\_elapsed

BVIDEO\_SWplay\_count

BVIDEO\_SWplay\_count

BVIDEO\_SWtime\_elapsed

BVIDEO\_SWtime\_elapsed

I2

As a shareholder, have you ever voted at an annual general meeting of a listed company?

I3

If made easy, would you be interested in expressing your view by participating to climate-related votes during annual general meetings of listed companies you are invested in?

I4a

Please identify which improvement will be the most important to make you participate to climate-related votes during annual general meetings of listed companies

I4br1

I have no time to participate to annual general meetings

I4br2

I have no time to think about climate-related resolutions prior to annual general meetings

I4br3

I don't think voting during annual general meetings is an efficient way to change companies' practices

I4br4

I don't think votes by individual investors will make any difference

I4br5

I have no motivation for changing listed companies' climate policies

I5r1

I have no time to participate to annual general meetings

I5r2

I have no time to think about climate-related resolutions prior to annual general meetings

I5r3

I don't think voting during annual general meetings is an efficient way to change companies' practices

I5r4

I don't think votes by individual investors will make any difference

I5r5

I have no motivation for changing listed companies' climate policies

F10

Would you like to contribute to the financing of the green energy transition through your personal savings?

F11

Do you personally own financial products that contribute to the financing of the green energy transition?

F12r1

Green saving accounts

F12r2

Green bond funds

F12r3

Green thematic equity funds

F12r4

Low carbon equity funds

F12r5

Investments in shares of green companies through the stock market

F12r6

Investments in shares of green companies through crowdfunding platforms

F12r7

Loans to green companies through crowdfunding platforms

F12r8

Others

h\_F12\_Total

HIDDEN RECODING THE TOTAL %

F13r1

My financial advisor did not propose me the right products

F13r2

I have found no time to understand and evaluate products related to the energy transition so I stick to a conventional asset allocation

F13r3

I don't have enough expertise to choose products related to the energy transition so I stick to a conventional asset allocation

F13r4

I would like to invest in products related to the energy transition but I'm afraid that changing my asset allocation would increase the risk of my portfolio or decrease its return



F13r5

I know which green products I would like to invest in but haven't found the right moment to change my financial investments

F13r6

I'm motivated to be a sustainable investor but my sustainability preferences are not super clear to me.

F14r1

Renewable energy

F14r2

Energy efficiency solutions

F14r3

Green building

F14r4

Electric Transportation

h\_F15\_Qtitle\_1

HIDDEN RECODING A TEXT FOR THE TITLE TO BE SHOWN.

F15\_1r1

Let's consider that your bank offers you the possibility to choose between a standard mutual fund that matches your risk profile for a certain saving goal and a sustainable mutual fund that also matches your risk profile AND is having a probable tangible positive impact on climate by intensively engaging (i.e., discussing and pressuring) with companies regarding climate issues. Both funds are exactly invested the same way. The only difference between them is the intensity of climate engagement and the level of annual management fees. The climate engagement fund involves higher management fees to pay for costs associated with the climate engagement strategy. Depending on the expected returns of both products after fees, which product would you choose for the risky part of your savings? We will present you a series of choices to better understand your preferences.

h\_F15\_Qtitle\_2

HIDDEN RECODING A TEXT FOR THE TITLE TO BE SHOWN.

F15\_2r1

Let's consider that your bank offers you the possibility to choose between a standard mutual fund that matches your risk profile for a certain saving goal and a sustainable mutual fund that also matches your risk profile AND is having a probable tangible positive impact on climate by intensively engaging (i.e., discussing and pressuring) with companies regarding climate issues. Both funds are exactly invested the same way. The only difference between them is the intensity of climate engagement and the level of annual management fees. The climate engagement fund involves higher management fees to pay for costs associated with the

climate engagement strategy. Depending on the expected returns of both products after fees, which product would you choose for the risky part of your savings? We will present you a series of choices to better understand your preferences.

h\_F15\_Qtitle\_3

HIDDEN RECODING A TEXT FOR THE TITLE TO BE SHOWN.

F15\_3r1

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F17

Let's consider a fund named "Environmental Impact Fund". How do you understand the functioning of the fund based on this denomination?

F18

According to you, what should be an Impact Fund in order not to mislead investors?

F19

In order to finance companies proposing goods and services that actively contribute to the green energy transition, you can also invest in green Private Equity Funds. Those funds buy stakes of non-listed firms directly from the firms. Investments in private equity are illiquid, expected to deliver returns that are alike or superior to investments in public equity and are interesting using an impact viewpoint (they directly finance young or small-sized companies that may have difficult access to financial markets and consequently help them to grow). If you want to know more about private equity funds, [click here](#). Private equity funds are different from public equity funds because they buy stakes of non-listed firms directly from the firms and not from other investors via stock exchanges. Until recently, those funds were restricted to institutional or wealthy investors. But new funds are currently launched to serve retail investors. Investments in private equity funds are especially illiquid because of a lock-up period (often 10 years) during which the investor commits to stay invested. As important shareholders, private equity funds have a direct connection with the management of invested companies and therefore can influence them. How interested are you to invest in green private equity funds open to retail investors?

F20

Another alternative to contribute to the green energy transition is to invest in green Infrastructure Funds. Green infrastructure funds are Alternative Investment Funds which invest in non-listed (debt or equity) securities of companies that operate green infrastructure projects (e.g., wind farms, energy storage facilities, photovoltaic power stations, etc.) for the long run. Like private equity funds, investments in infrastructure funds are illiquid (it is quasi-impossible to sell your shares of the fund in the first 5-7 years). How interested are you to invest in green infrastructure funds open to retail investors?

F21

Another alternative to contribute to the green energy transition is to invest in green Real Estate Funds. A possible strategy for Green Real Estate Funds is to buy old or decrepit buildings to retrofit them in order to decrease their energy and water consumptions. They can subsequently rent them or sell them at higher prices. Like private equity funds, investments in

real estate funds are illiquid (it is quasi-impossible to sell your shares of the fund in the first 5-7 years). How interested are you to invest in green real estate funds open to retail investors?

F22

Another alternative to contribute to the green energy transition is to directly buy stocks or lend money to small companies through crowdfunding platforms. Some crowdfunding platforms are specialized in the financing of small companies that specifically provide solutions with clear environmental benefits, especially in the renewable energy and energy efficiency sectors. Please rate how interested you are to invest in stocks or loans to small companies in the renewable energy or energy efficiency sectors through crowdfunding platforms (instead of investing in larger companies through the stock market)

F23

Another alternative to contribute to the green energy transition is to buy "digital securities" of green assets via blockchain-based platforms. Digital securities are a digital representation of ownership of an underlying asset. Digital securities do share characteristics with bitcoin and cryptocurrency in that they all run on blockchain technology. Digital securities make it easy for retail investors to conduct small-scale transfers in a liquid secondary market. They enable to access a large range of financial instruments, including some that were so far not easily accessible to retail investors (for example, bonds and loans, shares of private companies, shares of private equity funds). Please rate how interested you are to invest in digital securities that contribute to the financing of renewable energy or energy efficiency projects.

J1

Some banks are currently proposing loans to households at cheaper interest rates to finance green projects with clear environmental benefits like â€¢ the purchase of an electric car, â€¢ the switch to energy-efficient heating devices, â€¢ the energy-efficient retrofitting of homes, â€¢ the installation of solar panels or small-scale wind turbines in homes Have you personally used such green loan facilities?

J2r1

I was not aware of such green loans at preferential interest rates

J2r2

I don't know which equipment to buy

J2r3

I have already made some changes using other types of financing (conventional loans, personal savings, etc.)

J2r4

I'm not interested into changing my equipment to more energy-efficient one because I do not trust the energy bill savings it would provide

J2r5

I'm not interested into reducing my energy bills and/or reducing my carbon footprint

J2r6

I'm generally not eligible to bank loans

J2r7

I don't like to be indebted

J3

A new financing scheme is currently proposed in some geographic zones, called Energy Performance Contracting, to help households to make energy savings through the change of their heating devices. The change to a more energy-efficient device is fully paid by an Energy Service Company that will be reimbursed across the years through the savings on the energy bill of the household. The Energy Service Company is also taking care of potential maintenance work on the device along its lifecycle. The scheme allows end-users to benefit from a new energy device without supporting its acquisition costs, nor having to maintain the system. For the household, there is no additional payment compared to the initial situation until the contract maturity. At contract maturity, the heating device becomes the property of the host that can then fully benefit from the energy savings. Would you be interested into signing such a contract with your energy provider if it was available in your zone?

ID

Captured variable