

## FIT2002 IT project management - October 2021

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## Question 1

Incorrect

Mark 0.00 out of 1.00

It is mandatory for project managers working on large information technology projects to be experts in the field of information technology.

Select one:

- ☒ True ✕
- ☐ False

Project managers for large IT projects do not have to be experts in the field of IT, but they must have working knowledge of various technologies and understand how the project would enhance the business.

The correct answer is 'False'.

## Question 2

Not answered

Marked out of 1.00

Which of the following questions reflect the strategic goals of project portfolio management?

Select one:

- ☐ a. Are we carrying out projects well?
- ☐ b. Do stakeholders know what they should be doing?
- ☐ c. Are projects on time and on budget?
- ☐ d. Are we investing in the right areas?

The correct answer is: Are we investing in the right areas?

## Question 3

Not answered

Marked out of 1.00

Which of the following refers to a set of principles that guides decision making based on personal values of what is considered right and wrong?

Select one:

- ☐ a. Laws
- ☐ b. Politics
- ☐ c. Civics
- ☐ d. Ethics

The correct answer is: Ethics

Question 4

Not answered

Marked out of 1.00

The importance of stakeholders' needs and expectations is limited to the beginning of a project.

Select one:

- ☐ True
- ☐ False

The correct answer is 'False'.

Question 5

Not answered

Marked out of 1.00

Which of the following is a difference between projects and operations?

Select one:

- ☐ a. Projects are undertaken to sustain an organization's business whereas operations are not.
- ☐ b. Operations are undertaken to create unique products, services, or results whereas projects are not.
- ☐ c. Operations have well-defined objectives whereas projects do not need to have a unique purpose.
- ☐ d. Projects are temporary endeavors whereas an organization's operations are ongoing in nature.

The correct answer is: Projects are temporary endeavors whereas an organization's operations are ongoing in nature.

Question 6

Not answered

Marked out of 1.00

Steve, an engineer in a construction company, is at present working on a home construction project. The home is being built for the Robinson family, the owners of the home. Steve is working with his project team and support staff to ensure the project is completed on time. In such a scenario, the project sponsor is \_\_\_\_.

Select one:

- ☐ a. the project team

- ☐ b. the support staff
- ☐ c. the Robinson family
- ☐ d. Steve

The correct answer is: the Robinson family

Question 7

Not answered

Marked out of 1.00

Every project should have a well-defined objective.

Select one:

- ☐ True
- ☐ False

The correct answer is 'True'.

Question 8

Not answered

Marked out of 1.00

Which of the following is a difference between project management and portfolio management?

Select one:

- ☐ a. Project management involves making wise investment decisions whereas portfolio management does not.
- ☐ b. Portfolio management asks questions like, "Are we carrying out projects efficiently?" whereas project management asks questions such as "Are we investing in the right areas?"
- ☐ c. Project management addresses specific, short-term goals whereas portfolio management focuses on long-term goals.
- ☐ d. Portfolio management is an easy task whereas project management is a more difficult task.

The correct answer is: Project management addresses specific, short-term goals whereas portfolio management focuses on long-term goals.

Question 9

Not answered

Marked out of 1.00

Managing the triple constraint primarily involves making trade-offs between resources and quality.

Select one:

- ☐ True
- ☐ False

The correct answer is 'False'.

Question **10**

Not answered

Marked out of 1.00

In order to be realistic, a project manager should always set discrete goals instead of a range of objectives.

Select one:

- ☐ True
- ☐ False

The correct answer is 'False'.

◀ FIT2002 Assignment 2 (Weight: 15%)

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