

FIT2002 IT project management - October 2021

[Dashboard](#) / [My units](#) / [FIT2002_OCT_2021](#) / [Assessments](#) / [Online Quiz 3](#)**Started on** Saturday, 6 November 2021, 12:20 AM**State** Finished**Completed on** Saturday, 6 November 2021, 12:27 AM**Time taken** 6 mins 41 secs**Grade** 10 out of 10 (100%)[Print friendly format](#)Question **1**

Complete

Mark 1 out of 1

Payback period is the amount of time it will take to recoup, in the form of net cash inflows, the total dollars invested in a project.

Select one:

- ☒ True
☐ False

Question **2**

Complete

Mark 1 out of 1

The introduction or overview of a project must only include a list of definitions and acronyms.

Select one:

- ☐ True
☒ False

Question **3**

Complete

Mark 1 out of 1

An organization should consider only projects with a negative NPV if financial value is a key criterion for project selection.

Select one:

- ☐ True
☒ False

Question 4

Complete

Mark 1 out of 1

In a weighted scoring model, the sum of the weights of all the criteria must total ____ percent.

Select one:

- ☐ a. 150
- ☐ b. 10
- ☒ c. 100
- ☐ d. 50

Question 5

Complete

Mark 1 out of 1

The organization should complete low-priority projects before high-priority ones, if the low-priority ones take less time.

Select one:

- ☐ True
- ☒ False

Question 6

Complete

Mark 1 out of 1

A project charter typically does not authorize the project manager to use organizational resources to complete the project.

Select one:

- ☐ True
- ☒ False

Question 7

Complete

Mark 1 out of 1

Payback occurs when:

Select one:

- ☐ a. the net cumulative benefits minus costs equal one.
- ☐ b. the cumulative benefits are double the cumulative costs.
- ☒ c. the net cumulative benefits equal the net cumulative costs.
- ☐ d. the net costs are lower than the cumulative benefits.

Question 8

Complete

Mark 1 out of 1

The first step in the planning process is ____.

Select one:

- ☐ a. to choose which projects to do and assigning resources to work on them
- ☐ b. to perform a business area analysis
- ☐ c. to start defining potential IT projects in terms of their scope, benefits, and constraints
- ☒ d. to tie the information technology strategic plan to the organization's overall strategic plan

Question **9**

Complete

Mark 1 out of 1

The first step in determining the NPV is to ____.

Select one:

- ☐ a. determine the cash flow
- ☐ b. calculate the net present value
- ☐ c. determine the discount rate
- ☒ d. determine the estimated costs and benefits for the life of the project and the products it produces

Question **10**

Complete

Mark 1 out of 1

____ analysis is a method of calculating the expected net monetary gain or loss from a project by discounting all expected future cash inflows and outflows to the present point in time.

Select one:

- ☐ a. Cost of capital
- ☒ b. Net present value
- ☐ c. Cash flow
- ☐ d. Payback

◀ Online Quiz 2

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