FIT2002 IT project management - October 2021

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Grade	**10.00** out of 10.00 (**100**%)

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Question 1

Complete

Mark 1.00 out of 1.00

A _____ person achieves a balance between risk and payoff.

Select one:

- a. risk-seeking
- ⦿ b. risk-neutral
- c. risk-fearing
- d. risk-averse

Question 2

Complete

Mark 1.00 out of 1.00

_____ involves prioritizing risks based on their probability and impact of occurrence.

Select one:

- a. Planning risk responses
- b. Identifying risks
- c. Performing quantitative risk analysis
- ⦿ d. Performing qualitative risk analysis

Question 3

Complete

Mark 1.00 out of 1.00

Which of the following is a proactive process undertaken to reduce the probability of negative consequences associated with project risks?

Select one:

- ○ a.   Performance reports
- ◉ b.   Preventive actions
- ○ c.   Corrective actions
- ○ d.   Defect repairs

Question 4

Complete

Mark 1.00 out of 1.00

_____ are unplanned responses to risk events used when project teams do not have contingency plans in place.

Select one:

- ◉ a.   Workarounds
- ○ b.   Contingency plans
- ○ c.   Fallback plans
- ○ d.   Triggers

Question 5

Complete

Mark 1.00 out of 1.00

The _____ lists the relative probability of a risk occurring and the relative impact of the risk occurring.

Select one:

- ○ a.   requirements traceability matrix
- ◉ b.   probability/impact matrix
- ○ c.   expectations management matrix
- ○ d.   Top Ten Risk Item Tracking chart

Question 6

Complete

Mark 1.00 out of 1.00

_____ involves taking steps to enhance opportunities and reduce threats to meeting project objectives.

Select one:

- ○ a.   Performing qualitative risk analysis
- ○ b.   Performing quantitative risk analysis
- ○ c.   Controlling risk
- ◉ d.   Planning risk responses

Question 7

Complete

Mark 1.00 out of 1.00

Performing qualitative and quantitative risk analyses are subprocesses of the _____ process of project risk management.

Select one:

- a. monitoring and controlling
- b. closing
- ⦿ c. planning
- d. executing

Question 8

Complete

Mark 1.00 out of 1.00

A(n) _____ is a diagramming analysis technique used to help select the best course of action in situations in which future outcomes are uncertain.

Select one:
- a. workaround
- b. backward pass
- c. activity-on-arrow
- ⦿ d. decision tree

Question 9

Complete

Mark 1.00 out of 1.00

_____ involves shifting the consequence of a risk and responsibility for its management to a third party.

Select one:
- a. Risk mitigation
- b. Risk avoidance
- ⦿ c. Risk transference
- d. Risk acceptance

Question 10

Complete

Mark 1.00 out of 1.00

Identifying risks is a subprocess of the _____ process of project risk management.

Select one:
- a. monitoring and controlling
- ⦿ b. planning
- c. executing
- d. closing

Jump to...