

## FIT2002 IT project management - October 2021

[Dashboard](#) / [My units](#) / [FIT2002\\_OCT\\_2021](#) / [Assessments](#) / [Online Quiz 7](#)**Started on** Saturday, 4 December 2021, 4:35 PM**State** Finished**Completed on** Saturday, 4 December 2021, 4:39 PM**Time taken** 3 mins 5 secs**Grade** 10.00 out of 10.00 (100%)[Print friendly format](#)**Question 1**

Complete

Mark 1.00 out of 1.00

A \_\_\_\_ person achieves a balance between risk and payoff.

Select one:

- ☐ a. risk-seeking
- ☒ b. risk-neutral
- ☐ c. risk-fearing
- ☐ d. risk-averse

**Question 2**

Complete

Mark 1.00 out of 1.00

\_\_\_\_ involves prioritizing risks based on their probability and impact of occurrence.

Select one:

- ☐ a. Planning risk responses
- ☐ b. Identifying risks
- ☐ c. Performing quantitative risk analysis
- ☒ d. Performing qualitative risk analysis

**Question 3**

Complete

Mark 1.00 out of 1.00

Which of the following is a proactive process undertaken to reduce the probability of negative consequences associated with project risks?

Select one:

Select one:

- ☐ a. Performance reports
- ☒ b. Preventive actions
- ☐ c. Corrective actions
- ☐ d. Defect repairs

Question 4

Complete

Mark 1.00 out of 1.00

\_\_\_\_\_ are unplanned responses to risk events used when project teams do not have contingency plans in place.

Select one:

- ☒ a. Workarounds
- ☐ b. Contingency plans
- ☐ c. Fallback plans
- ☐ d. Triggers

Question 5

Complete

Mark 1.00 out of 1.00

The \_\_\_\_\_ lists the relative probability of a risk occurring and the relative impact of the risk occurring.

Select one:

- ☐ a. requirements traceability matrix
- ☒ b. probability/impact matrix
- ☐ c. expectations management matrix
- ☐ d. Top Ten Risk Item Tracking chart

Question 6

Complete

Mark 1.00 out of 1.00

\_\_\_\_\_ involves taking steps to enhance opportunities and reduce threats to meeting project objectives.

Select one:

- ☐ a. Performing qualitative risk analysis
- ☐ b. Performing quantitative risk analysis
- ☐ c. Controlling risk
- ☒ d. Planning risk responses

Question 7

Complete

Mark 1.00 out of 1.00

Performing qualitative and quantitative risk analyses are subprocesses of the \_\_\_\_\_ process of project risk management.

Select one:

- ☐ a. monitoring and controlling
- ☐ b. closing
- ☒ c. planning
- ☐ d. executing

Question **8**

Complete

Mark 1.00 out of 1.00

A(n) \_\_\_\_ is a diagramming analysis technique used to help select the best course of action in situations in which future outcomes are uncertain.

Select one:

- ☐ a. workaround
- ☐ b. backward pass
- ☐ c. activity-on-arrow
- ☒ d. decision tree

Question **9**

Complete

Mark 1.00 out of 1.00

\_\_\_\_ involves shifting the consequence of a risk and responsibility for its management to a third party.

Select one:

- ☐ a. Risk mitigation
- ☐ b. Risk avoidance
- ☒ c. Risk transference
- ☐ d. Risk acceptance

Question **10**

Complete

Mark 1.00 out of 1.00

Identifying risks is a subprocess of the \_\_\_\_ process of project risk management.

Select one:

- ☐ a. monitoring and controlling
- ☒ b. planning
- ☐ c. executing
- ☐ d. closing

◀ Online Quiz 6

Jump to...