

Options Rotation Momentum (A2) - Quick Start

GitHub-ready PDF | Updated January 30, 2026 | Script: OPT RM A2 ROT6

Important disclaimer

Informational/educational only. Not financial advice. No guarantees. You are responsible for your own risk management and decisions.

What this tool is

A momentum/rotation dashboard for options traders that summarizes the **current chart symbol** using a normalized momentum score ("Heat"), compares it to a **Benchmark** and **VIX**, and then walks you through a compact checklist (Guided mode).

It is designed for context and consistency — not for automatic trading decisions.

Fast setup (recommended defaults)

- **Main Table Mode:** Guided
- **Main Table Layout:** Full (use Compact if you want more chart space)
- **Higher TF:** W (Weekly) for cleaner signals
- **External Feeds:** ON (so Benchmark/VIX/Rel are available)
- **Caution Mode:** VIX Spike vs SMA (default)
- **Rotation Lines (6):** ON, Rotation Tags ON (so your 6 tickers are always visible on the graph)

If something looks “missing”

- If **External Feeds** are OFF, Benchmark/VIX and Rel/dRel will show as N/A in the table.
- If you do not see the 6 rotation lines, confirm **Plot Rotation Lines (6)** is ON.
- If tags disappear, switch **Guided** → **Standard** → **Guided** once (TradingView sometimes needs a refresh).

How to read the Guided table (in order)

Step	What to look at	What it means
1) REG/CAU	Regime + Caution flag	EXT OFF = LOCAL. EXT ON = CONSTRUCTIVE unless CAUTION is triggered.
2) HEAT v BEN	Local Heat vs Benchmark Heat	Strength vs benchmark proxy (when EXT ON).
3) REL / dREL	Rel = outperformance, dRel = change	Rel > 0 = outperforming. dRel > 0 = improving.
4) FLOW	F+ / F- (volume surge + alignment)	Confirmation layer. Strict mode is tighter and blocks during CAUTION.
5) RISK (SL)	Trailing stop reference + % distance	A risk anchor, not a signal. Small distance = tighter room.

Rotation Panel (6) - how to use

- Ranks your **6 selected symbols** by **Heat** (or **Rel vs Bench** when EXT is ON).
- Turn **Use Higher TF for Rotation** ON for smoother rankings.
- The 6 rotation lines/tags are a quick visual: you can see if leadership is persistent or rotating fast.