UNIVERSITY OF LONDON

Undergraduate study in Economics, Management, Finance and the Social Sciences

Correction

EC2020 Elements of econometrics

February 2018: First correction to the 2016 edition of the subject guide

The 2016 edition of the subject guide contained the following error. Please update your hard copy.

1. Pages 341–46 **Appendix A: Syllabus for the EC2020 Elements of econometrics examination**

   Appendix A should be disregarded.

   The examinable syllabus for this course is that which is given in the 'Course Information Sheet' 2017—18 on the VLE, with the exception of Panel data models, which are now excluded from the course.

We can confirm that the following note still applies for the 2018 examination – EMFSS team, 26 January 2018

The following topics are **NOT** examinable in 2018:

Tobit model.

Selection bias model.

Panel data models:

Definition of panel data set (longitudinal data set). Pooled OLS model. Definition of, and consequences of, unobserved heterogeneity. Within-groups fixed effects model. First differences fixed-effects model. Least squares dummy variable model. Calculation of degrees of freedom in fixed effects models. Random effects model, with assumption required for the use of this model. F test for discriminating between fixed effects and pooled OLS as the appropriate specification. Durbin-Wu-Hausman test for discriminating between fixed effects and random effects models as the appropriate specification.

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Please note also: The subject guide contains a few sections – called 'Further material'– within Chapters 2, 4, 9, 10 and 13. These sections contain material that may be of interest to students. However, please note that these will not be examinable.