

Litepaper

uselesstoken.org



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How are we different?

In the current DeFi and Crypto landscape, projects claim to be community owned, yet no direct link exists between the success of the governing company and the growth of an investment in the project's token.

At Useless, we devised a revolutionary mechanism called Pump-N-Burn, which forms one half of this token's Hyper-Hyper Deflationary nature and directly links the success of Useless Crypto, LLC to the value of Useless Token.

Simply put, Useless Crypto, LLC uses the profits from its products to buy back Useless tokens and burn them. The growth of your investment in Useless Token is directly related to the growth of Useless Crypto, LLC.



Pump-N-Burn Mechanism

The Pump-N-Burn mechanism is a purpose-designed system, which revolutionizes the crypto space by directly linking the governing company, Useless Crypto LLC, with the project's token. This process continually increases the token's price floor and reduces the circulating supply, in relation to the success and profit generated by the governing company's products.

Profits from all Useless Crypto, LLC products will be used to purchase Useless tokens (PUMP), these tokens will then be taken out of circulation forever by sending them to the burn wallet (BURN).

Token "Buyback" systems are gaining popularity within the DeFi space, whereby other projects typically use their liquidity to "Buyback" tokens. This creates volatility in their price. However, as the Useless Pump-N-Burn system is externally funded through company profits, the negative effects of standard "Buyback" systems are negated.





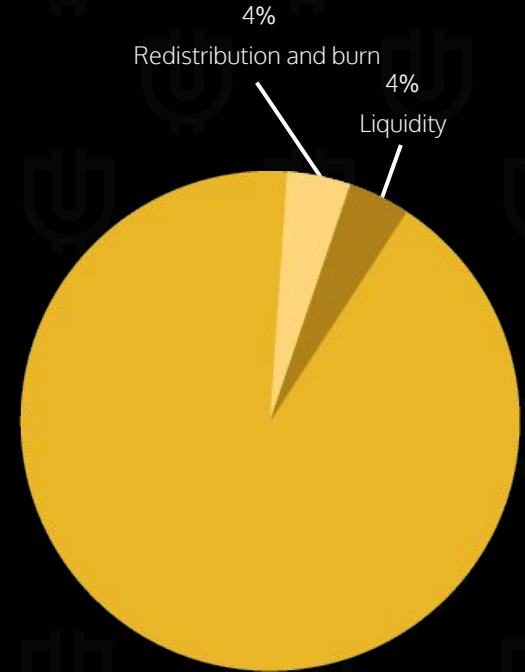
Tokenomics

The other half our Hyper-Hyper Deflation comes from tokenomics, a system that has become a standard within the DeFi space.

Every transaction on the blockchain, regardless of whether it's buying, selling or the transfer of Useless tokens, will incur an 8% tokenomics fee.

4% of the fee gets redistributed between the holders of Useless, which includes the Burn Wallet. This process rewards community members for holding their tokens for longer periods of time as their token amount automatically increases while simultaneously, the circulating supply of the token decreases through the Burn Wallet receiving its share of reflections.

4% of the fee goes towards liquidity. This provides liquidity to facilitate smooth transactions of Useless tokens. Whilst also acting as a price floor.



Who are we?

Useless token is the world's first Hyper-Hyper Deflationary token, which combines tokenomics with a revolutionary Pump-N-Burn mechanism.

The token's contract offers built-in tokenomics, which decreases circulating supply, distributes reflections to holders and provides liquidity for the token.

Useless Crypto, LLC is a registered legal entity in USA. The company aims to create an ecosystem whereby everything is designed to burn the token's circulating supply as fast as possible for the benefit of its community and investors.

Our aim is to be honest and transparent. We refrain from making false promises and over hyping upcoming events.





David "False Flag/Carc" Wylly

Useless Not-the-CEO
Corporate Multi-Sig Keyholder



Jackie "2pacsofcoors" Dutton

Useless Director of Marketing
Corporate Multi-Sig Keyholder



Lance "lynxbadger" Badger

Useless Director of Cloud Engineering
Corporate Multi-Sig Keyholder



Mitch "Mitch" Meiss

Useless Director of Product
Corporate Multi-Sig Keyholder



Joseph "rothgyr" Andrews

Useless Director of Public Relations
Corporate Multi-Sig Keyholder



Sheldon "Deathperil" Larsen

Useless Director of Software Engineering
Corporate Multi-Sig Keyholder



Useless Crypto, LLC

Useless Crypto, LLC is a formed legal entity, who acts as the governing company for this project.

It is evident that the crypto and DeFi space is plagued with “rug-pulls” and exit scams. Multiple measures have been put in place to protect Useless investors.

The governing company consists of [six doxxed community members](#), who act as legal directors within the entity and who are all key holders to the [Corporate multi-signature wallet](#).

The certificate of existence for Useless Crypto, LLC can be found [here](#).



Multi-signature wallets

The Operating Agreement of Useless Crypto, LLC dictates that only key managing directors of the organization can be keyholders to the [corporation-owned multi-signature wallet](#). This wallet holds liquid cryptocurrency assets belonging to the corporation, and is also the permanent owner of the Useless Token smart contract. It is also the primary donation address. A majority of signatures are required to facilitate any transaction from this wallet, which includes asset transfers, contract interaction, and changes to the wallet's configuration. This openly auditable process ensures strict legal compliance and internal governance. All corporation multi-signature keyholders are required to publicly disclose their identity for transparency and accountability.

Additionally, we have created a [community-owned multi-signature wallet](#) that is designed to empower community leadership to securely spend Useless Tokens towards marketing or promotional-related purposes



Honesty and transparency

At Useless, we understand that the crypto space, specifically DeFi sector, is plagued with a vast number of scams and rug pulls.

To combat this, we believe in being as open, honest and transparent as possible with our community and investors. Therefore:

- The token's launch was streamed live to the public, with contract explanation.
- Initial LP is locked for 4 years.
- The token's contract is locked behind a multi-signature wallet.
- Community tokens are locked behind a multi-signature wallet.
- The #1 whale has locked more than half of their tokens over a one year period.



Goals

Useless was born from a community of crypto enthusiasts and that community feel will always remain our bedrock. We strive to create and maintain a safe space to discuss cryptocurrencies, technical analysis and the future of DeFi.

From this community-fuelled fire, a revolutionary idea was formed. The idea of linking the profits of our governing company directly to the Useless token, which is done through our innovative Pump-N-Burn mechanism.

Our goal is to create an ecosystem of products that benefit the Useless community and by investing and burning our profits into the token, directly sharing this success with our community and investors.



DeFi Alliance

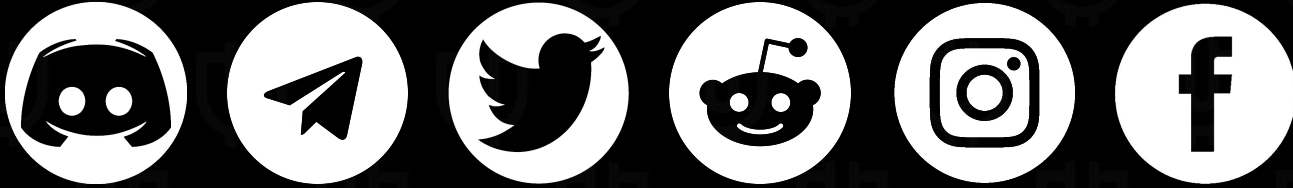
Useless is one of the three founding members of the DeFi Alliance. This union was initially forged by Trevor “Ragnar” Church — former core member of SafeMoon — as a place for like-minded Crypto and DeFi projects to connect, assist and grow alongside each other.

The Alliance provides strength to one another, forming a network of support this project can rely on.

The process of joining the Alliance requires the passing of a vetting process, which further shows evidence of this project’s credibility.



Socials



Click on a symbol to be forwarded.

