

Litepaper

Useless Crypto, LLC

**THE ONLY THING USELESS ABOUT US IS THE NAME**

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## What's DeFi?

With DeFi (Decentralized Finance), you can do most of the things that banks support - earn interest, borrow, lend, buy insurance, trade derivatives, trade assets, and more - but it's low-cost, open, anonymous, flexible, fast, and transparent.

## What's the problem?

The problem for DeFi today is that it's complicated, often times scammy, and the learning curve is just too steep for those not immersed in it. If we can make DeFi as accessible as traditional finance, education and mass adoption will naturally follow.



## // OUR MISSION

Crypto's learning curve is astronomically steep.

We're aiming to make DeFi accessible to crypto and non-crypto enthusiasts alike by building a software ecosystem around DeFi that includes easy-to-use web and mobile apps, decentralized applications (dApps), and smart contracts.

Apart from the application ecosystem, Useless Crypto developed the Useless utility token (USELESS).

Revenue generated from monetizing the applications is used to buy back and burn Useless tokens, creating a double-inflationary event. The revenue is also used to stabilize the liquidity pool of the token over time, raising the price floor.



## // PRODUCTS & SOLUTIONS - Useless App

The Useless Crypto app, which will be available on the web and on mobile platforms, is designed to bring the easy-to-use interfaces of modern stock-trading applications to the DeFi space.

Users will have options to buy, sell, transfer, and analyze their favorite cryptocurrencies on multiple networks with all the convenience of using a single mobile app. Other DeFi tokens will have the option of paying for advertising and other premium benefits within the ecosystem.

iOS

Android



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## // PRODUCTS & SOLUTIONS - Swapper Dapp

With the Swapper contract, we have developed a way to buy or sell a token instantly without going through the unnecessary and confusing processes of connecting to a decentralized exchange, figuring out the slippage, or even debugging the exchange itself.

The user simply enters the desired amount of BSC they want to swap and they immediately receive the desired token in return.



// PRODUCTS & SOLUTIONS - Furnace Flow Chart



# //PRODUCTS & SOLUTIONS - Furnace Contract




Useless is the first DeFi altcoin to utilize an LP-regulating smart contract we call "the furnace". On large bull runs or during big dips, liquidity can be thrown out of its Goldilocks zone - for Useless, it's 10-15% of the market capitalization. When liquidity is too high or too low, the price can either be drastically affected or unfazed.

To create a smoother effect and have less erratic price-action, the furnace was put in place to fuel liquidity by performing liquidity-raising, liquidity-lowering, or buy-back actions within the LP.








### THE FURNACE IN ACTION

<7%

 +  




↳ Pairs LIQUIDITY with USELESS and BNB in the Furnace whenever it can - **PRICE NEUTRAL and/or PRICE POSITIVE**

7-12.5%

    + 




↳ Uses half of BNB in the furnace to buy USELESS, then pairs with the remaining BNB and adds into LIQUIDITY - **PRICE POSITIVE**

12.5-20%

  → 

↳ Buys USELESS and sends it to the BURN WALLET - **VERY PRICE POSITIVE**

20%>

 →  → 

↳ Pulls LIQUIDITY using a portion of LP tokens generated, and then either buys or burns USELESS - **EXTREMELY PRICE POSITIVE**

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## // PRODUCTS & SOLUTIONS - Bypass Contract

When you transfer tokens with "tokenomics" from one wallet or exchange to another, you lose tokens through taxation (an 8% fee on any transaction here at Useless).

With the Bypass smart contract we transfer tokens for a reduced percentage, where we take a cut and use it to fuel the Furnace.

For example: when you transfer our token through the bypass, instead of taxing the usual 8%, we tax at a reduced 4%, which gets sent directly to the Furnace contract.



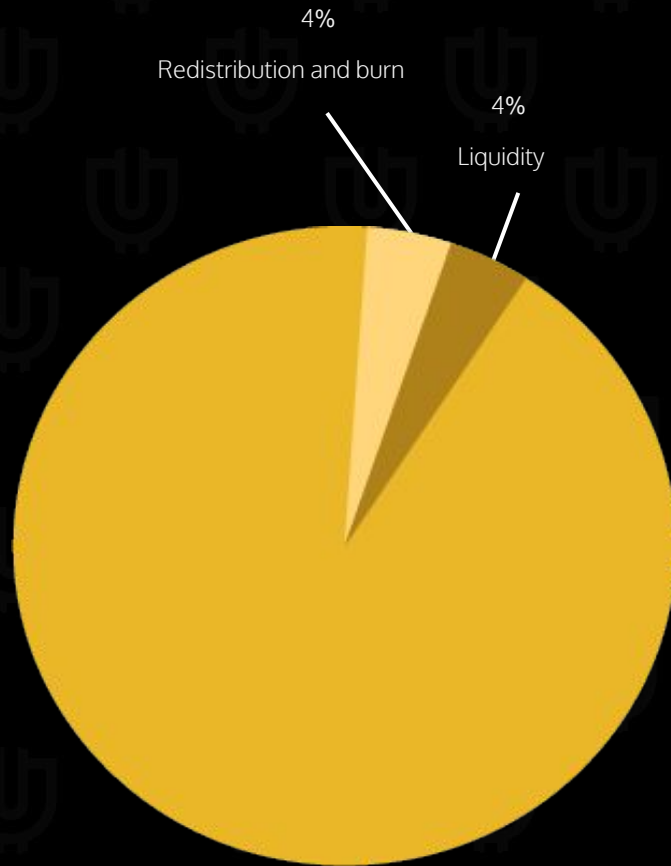


## //TOKENOMICS

Every transaction on the blockchain, regardless of whether it's buying, selling, or transferring Useless tokens, incurs an 8% tokenomics fee.

In our tokenomics, 4% of the fee gets redistributed between holders of Useless tokens, including the Burn Wallet. This rewards our community for holding tokens for longer periods of time. Their token amount automatically increases while the amount of available tokens decreases due to the Burn Wallet receiving its share of reflections.

The other 4% goes toward liquidity to both make a higher price floor, and to facilitate smooth transactions for the Useless token.



## **\$USELESS on exchanges**

To simplify tokenomics, all centralized exchanges to list Useless will be excluded from taxation events, which also excludes those exchange holders from receiving reflections. This decision was made following the realization that volume discrepancies on different exchanges have contributed to an uneven distribution of reflections for other tokens.

Centralized exchange listings don't contribute to the liquidity pool, so Useless reflections can only be earned by holding tokens on the Binance Smart Chain using Pancake Swap.

Centralized Exchanges serve as gateways into our ecosystem. Many people primarily use Exchanges such as Binance, Coinbase or ProBit. We want to make it easier for these people to access USELESS and encourage them to get to know the potential of our ecosystem on the BSC.

Trading from the blockchain to a centralized exchange through the swapper with our bypass contract will fuel the furnace AND reduce the fee to 4%, encouraging trading behaviour without taking a hit and contributing to the furnace.



## //King of The Hill - KOTH

### **\$USELESS use case**

In addition to the integrated swapper, the app will include the option for tokens to be listed on the app for a fee. Although every token can be found via the search, only listed tokens will be displayed with a logo in the results. In addition, the interface to the blockchain only provides the basic information.

Listed tokens are entitled to participate in the "King of the hill" feature (KOTH) - a table in which the most popular token is at the top and visible to all users.

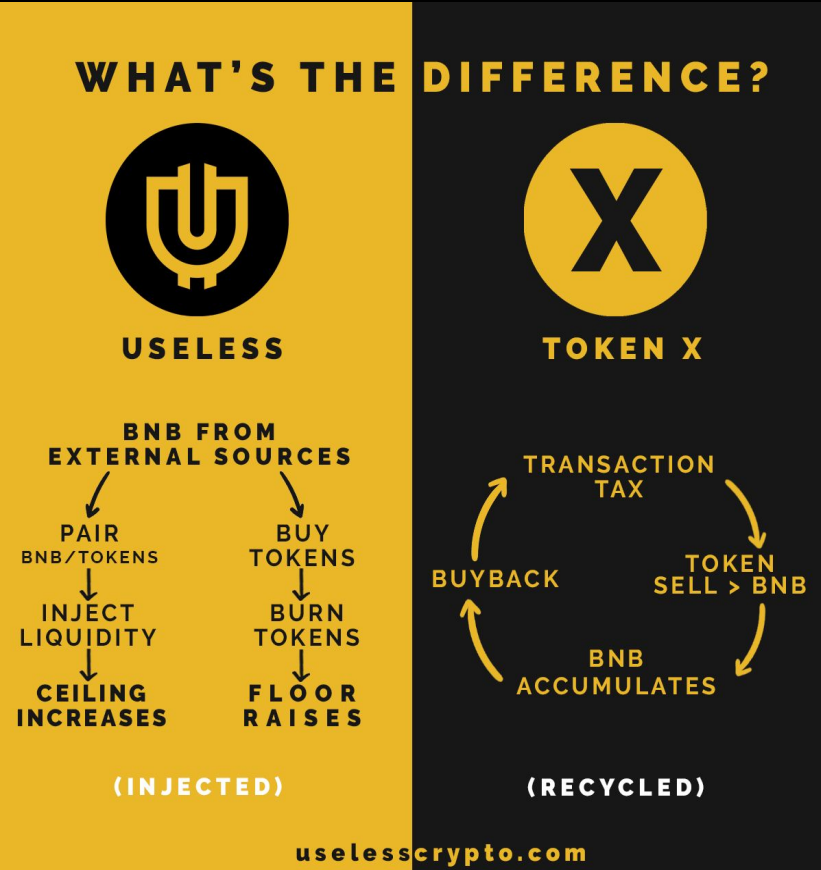
When a token is fully listed, fans, holders or devs of the token have the option to send BNB to a specially generated contract address. The contract buys \$USELESS from these BNB and charges the points account of the token with it, granting additional visibility for this token.

Whoever has the most \$USELESS in the account is in first place. Since the points account is reduced over time (the \$USELESS are gradually burned), there is always a need to push the favorite token and help it gain more visibility.



//BIG PICTURE

To prove that our solutions work, we developed a concept in which all elements interact and applied this concept to our token. The result is an innovative and to date unique system that reveals the potential of DeFi, simplifies people's access to our token and injects decentralized revenue into the token in a fully automated way - all while providing the highest possible security for holders.





We transferred ownership of the token to a multi-signature wallet. This means that any change to the contract must be approved by the majority of multi-sig keyholders.

Since in our case all multi-sig keyholders are fully doxxed as part of our company formation, any malicious manipulation of the contract would be prosecuted. This allows the devs of a token to fix problems with the token, but still build in a level of security.

**Smart Contract integrity is super important.**

**Every smart contract that's holding any BNB will be audited before being fully launched.**

Our audit report made by Solidity Finance can be found [here.](#)



# //USELESS CRYPTO, LLC

Useless Crypto, LLC is the permanent owner of the Useless Token and consists of six doxxed community members, who act as legal directors within the entity and who are all key holders to the Corporate multi-signature wallet. In an effort to add honesty and transparency to the crypto space, Useless Crypto LLC launched the token with these features:

- The token's launch was streamed live to the public, with contract explanation.
- Initial LP is locked for 4 years.
- The token's contract is locked behind a multi-signature wallet.
- Community tokens are locked behind a multi-signature wallet.
- The #1 whale has locked more than half of their tokens over a one year period.

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## Corporate-wallet

The Operating Agreement of Useless Crypto, LLC dictates that only managing directors of the organization can be keyholders to the [corporation-owned multi-signature wallet](#). This wallet holds liquid cryptocurrency assets belonging to the corporation, and is also the permanent owner of the Useless Token smart contract.

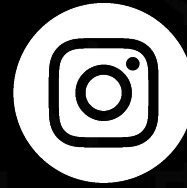
A majority of signatures are required to facilitate any transaction from this wallet, such as asset transfers, contract interaction, and changes to the wallet's configuration.

## Multi-signature-wallet

Additionally, we have created a [community-owned multi-signature wallet](#) that is designed to empower community leadership to securely spend Useless Tokens towards marketing or promotional-related purposes.



# Socials



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