

# Money as an Open Protocol

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Money - still a taboo topic - who has root access to money? Oldest clay tablet - ledger for a transaction - he is coming from the angle of ledger to register transactions initiated the need to write

What backs the US dollars? Gold? What backs Bitcoin? Does money hold an intrinsic value? It is a medium to express value in a transaction Why does our financial system have to be master-slave? Why not peer-to-peer as age old days?

## Bitcoin

- Purely decentralized. No one has root access.
- Bitcoin <—> Blockchain is analogous to car <—> transmission. Block chain is datastructure/medium to implement bitcoin.
- How blockchain can enable trust in governance?
- Opposite of authority = autonomy, not chaos. Replacing authoritarian financial system with autonomous financial system.
- Checkout Master Bitcoin book on Github (<https://github.com/bitcoinbook/bitcoinbook>)
- Take back root access, start with money.