

The Global Financial Crisis

Module 2 The Common Causes of Financial Crises

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Lectures on Financial Crises

01

**The Common Causes
of Financial Crises**

02

**Our Responses
to the Crisis**

03

**Responding to
Future Crises**

Lectures on Financial Crises

01

**The Common Causes
of Financial Crises**

02

**Our Responses
to the Crisis**

03

**Responding to
Future Crises**

The Global Financial Crisis

Module 2 The Common Causes of Financial Crises

01 Why Does This Matter?

Financial crises happen frequently and all over the world.

Financial Crises

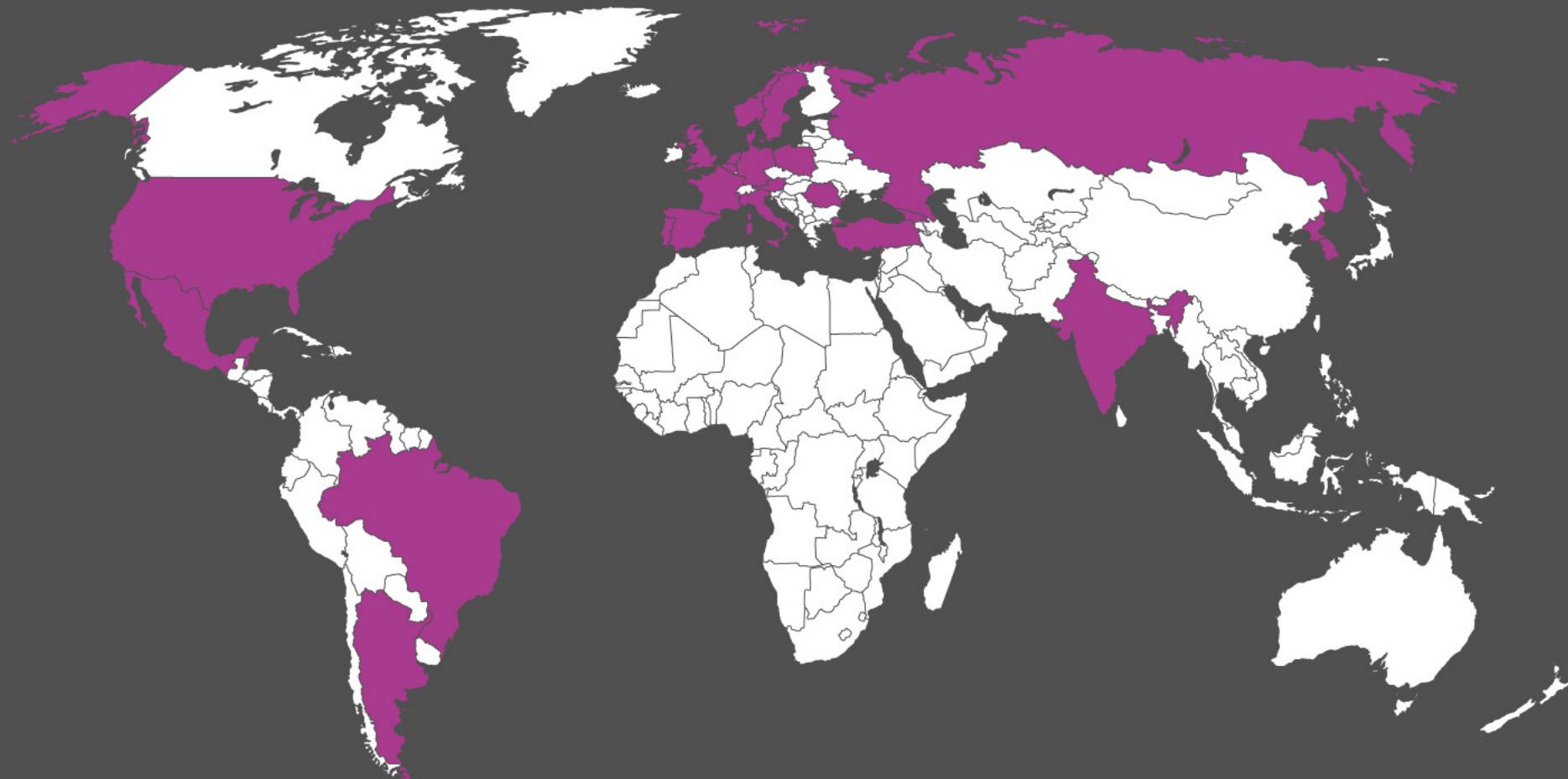
Location and Intensity



Financial Crises

Location and Intensity

1800



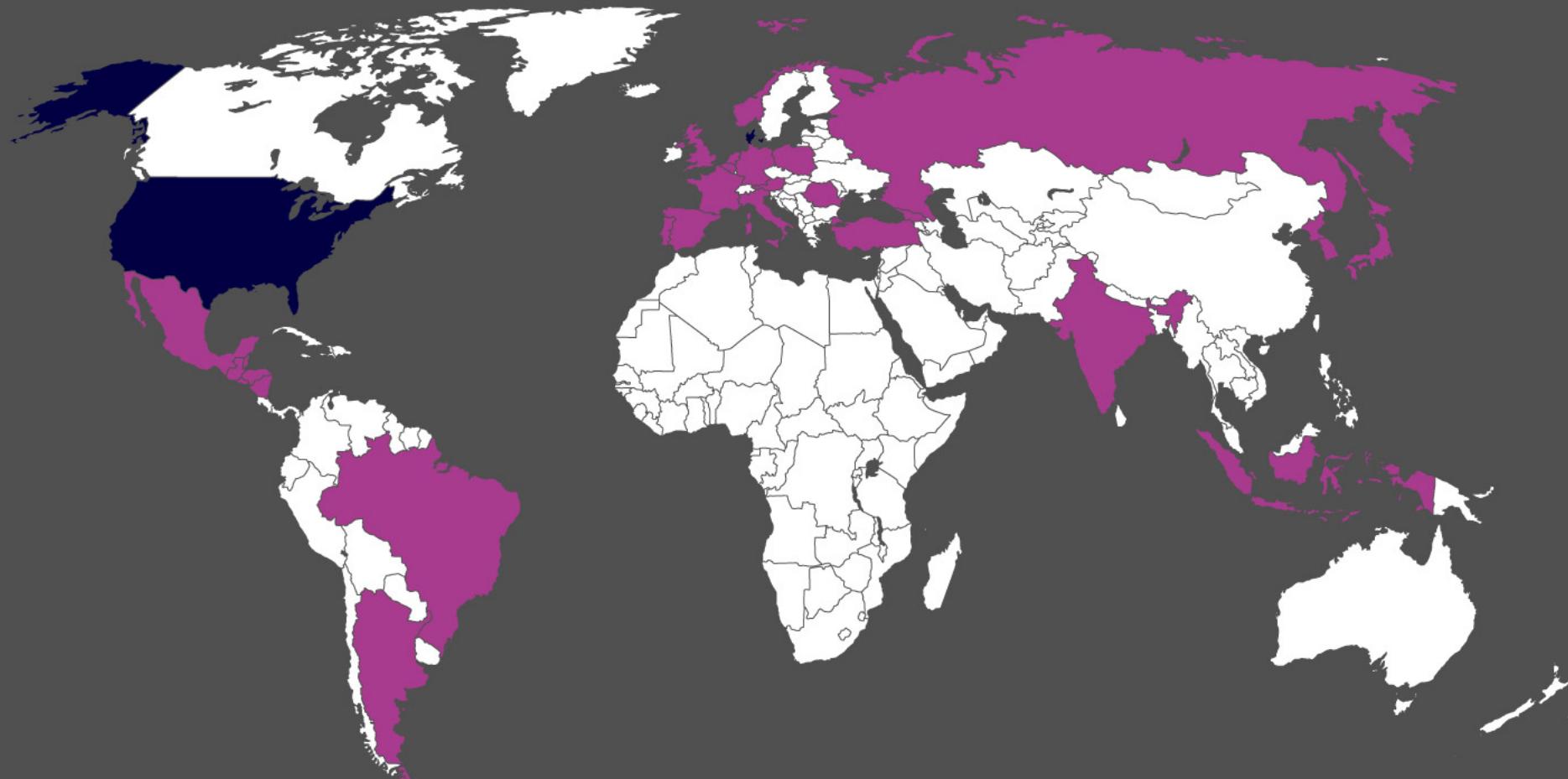
No crisis

Crisis

Major crisis

Financial Crises Location and Intensity

1810



No crisis

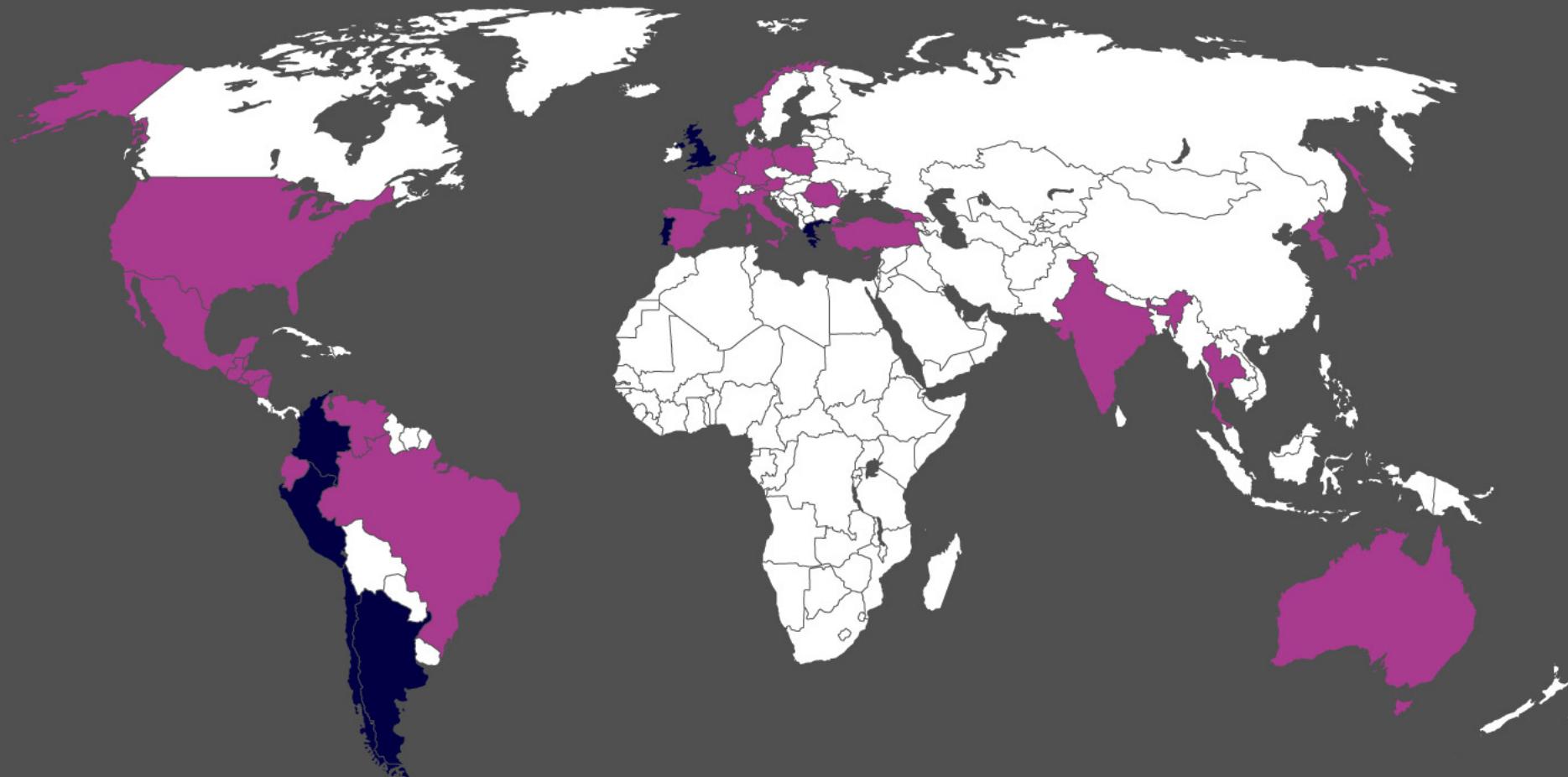
Crisis

Major crisis

Financial Crises

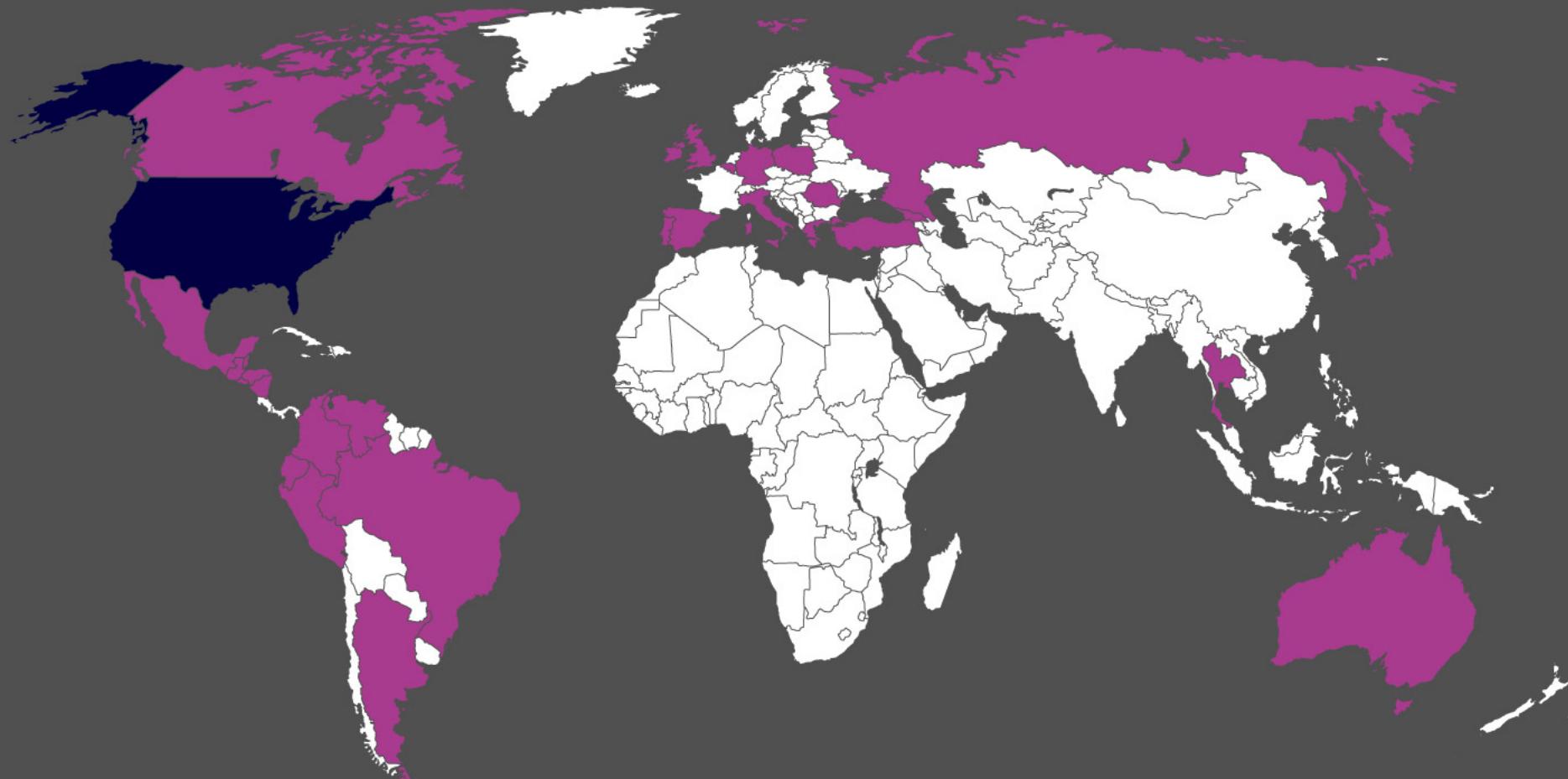
Location and Intensity

1820



Financial Crises Location and Intensity

1830



No crisis



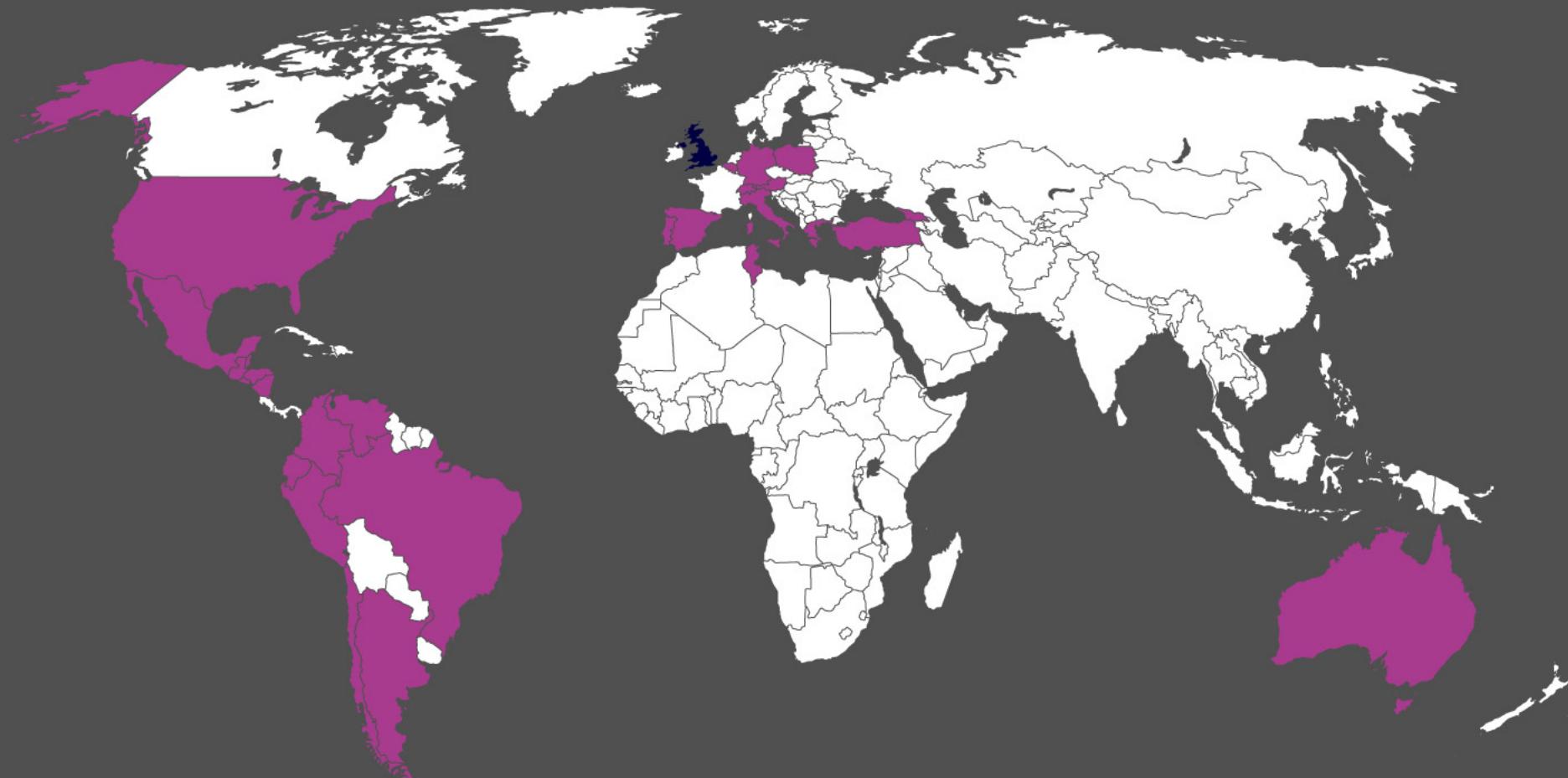
Crisis



Major crisis

Financial Crises Location and Intensity

1840



No crisis



Crisis

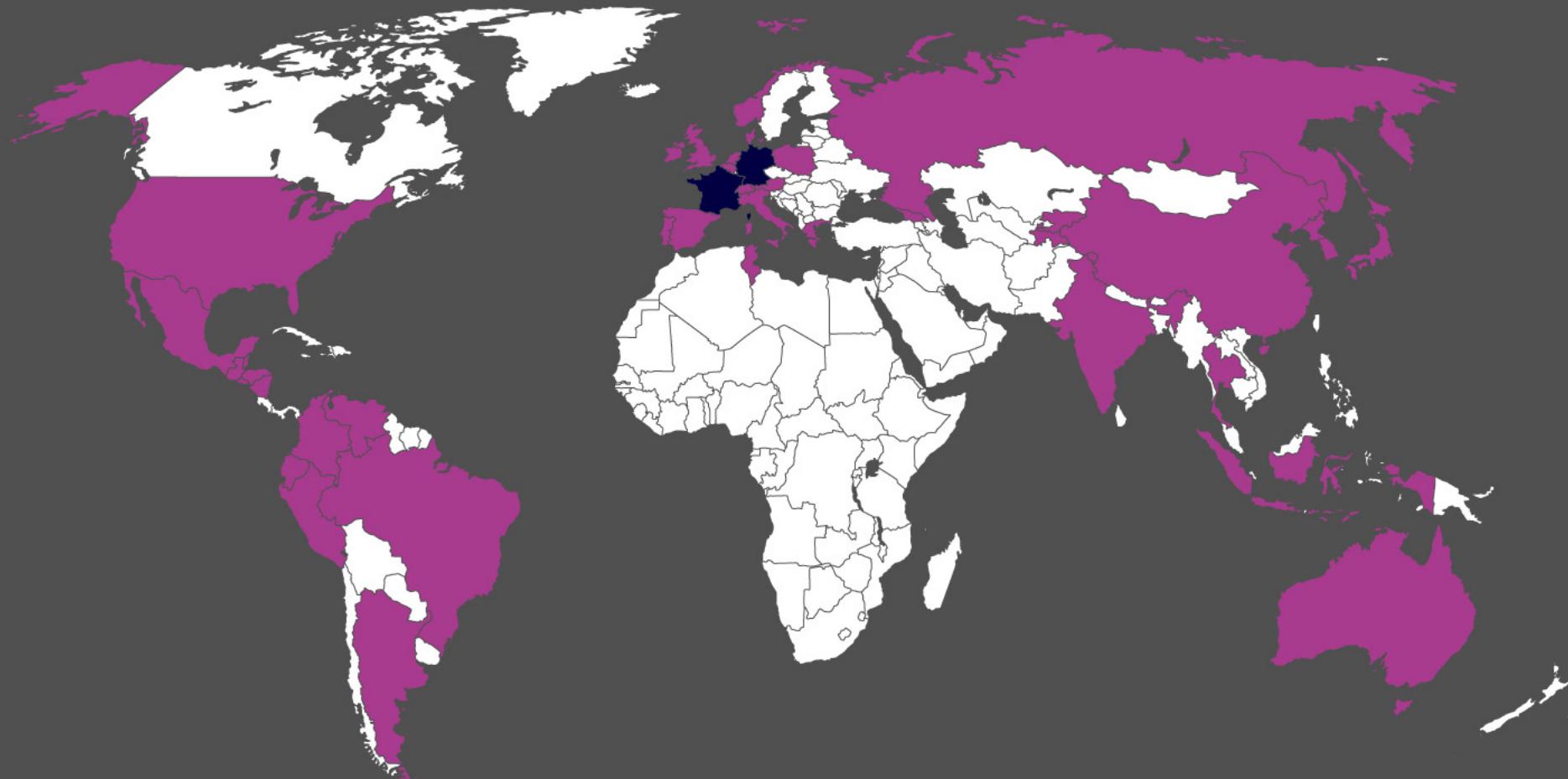


Major crisis

Financial Crises

Location and Intensity

1850



No crisis



Crisis

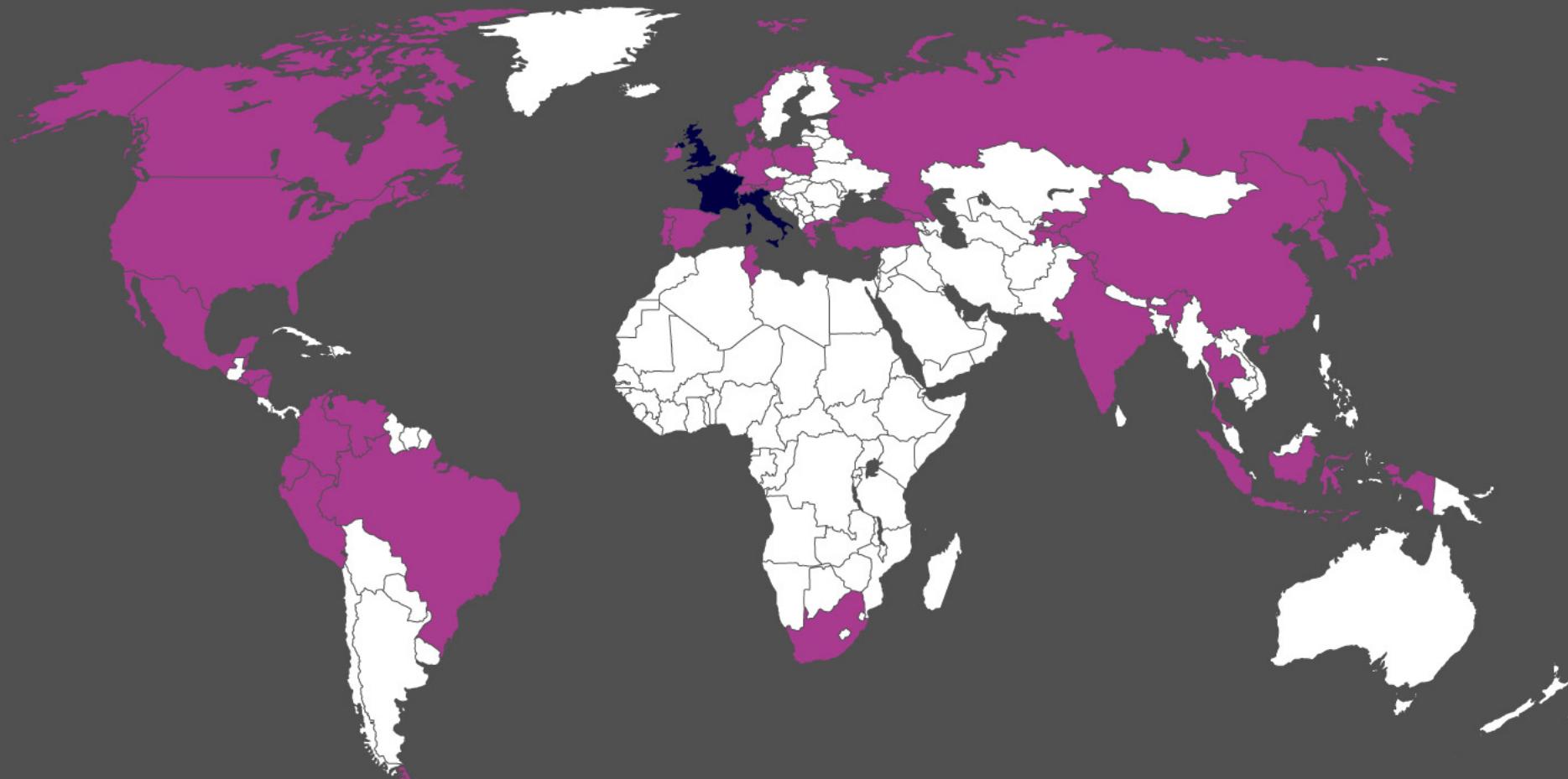


Major crisis

Financial Crises

Location and Intensity

1860



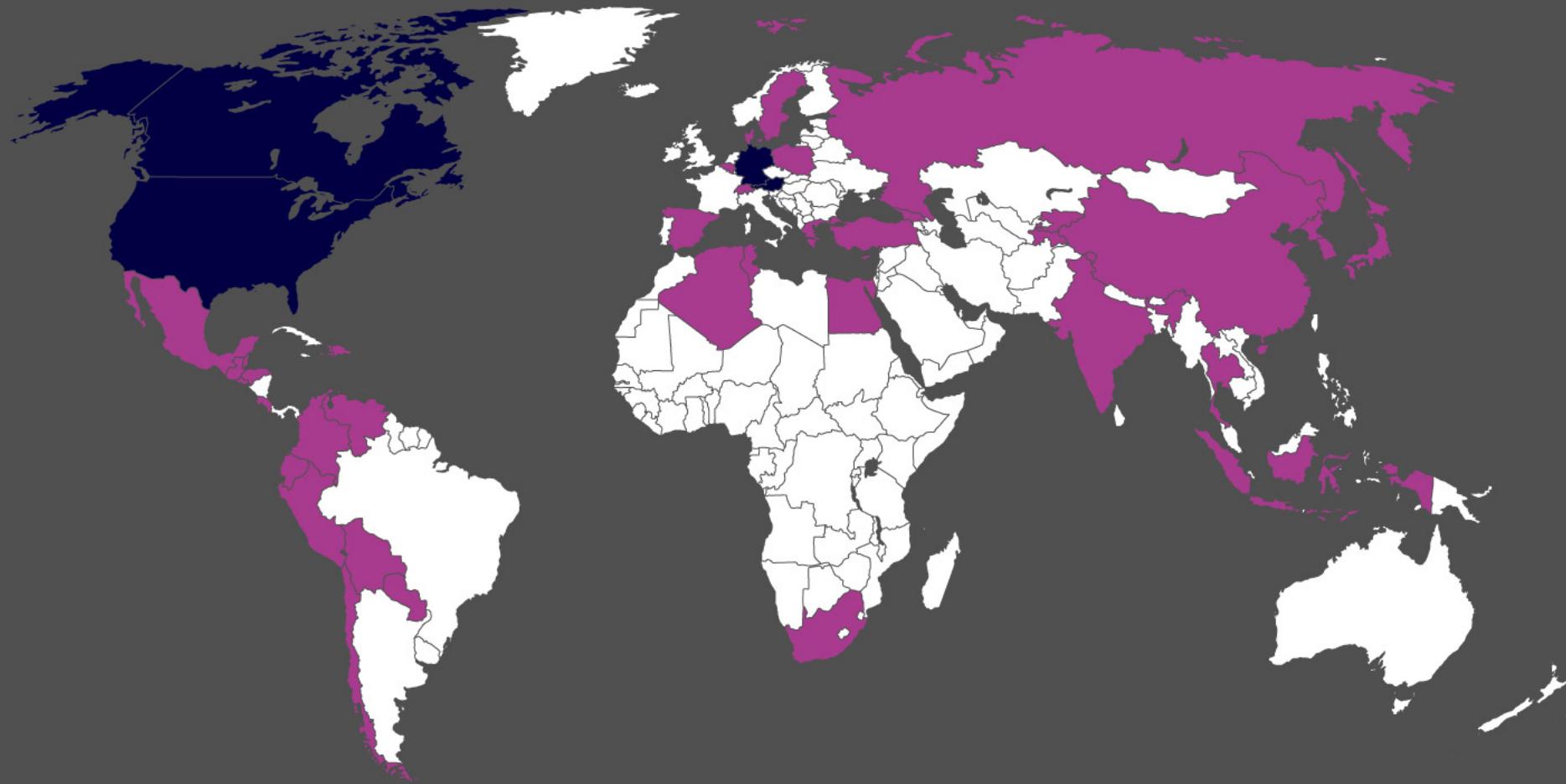
No crisis

Crisis

Major crisis

Financial Crises Location and Intensity

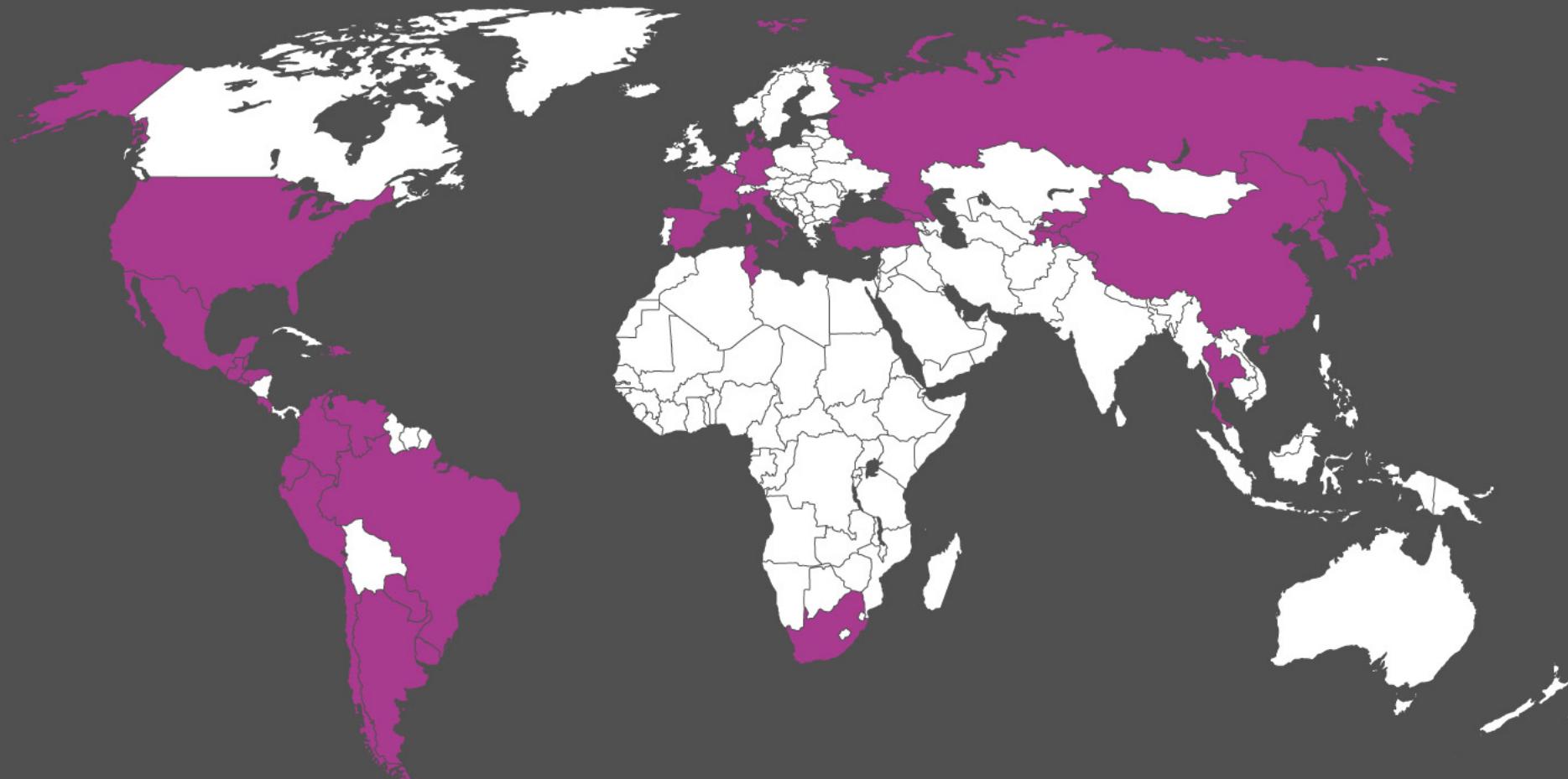
1870



- No crisis
- Crisis
- Major crisis

Financial Crises Location and Intensity

1880



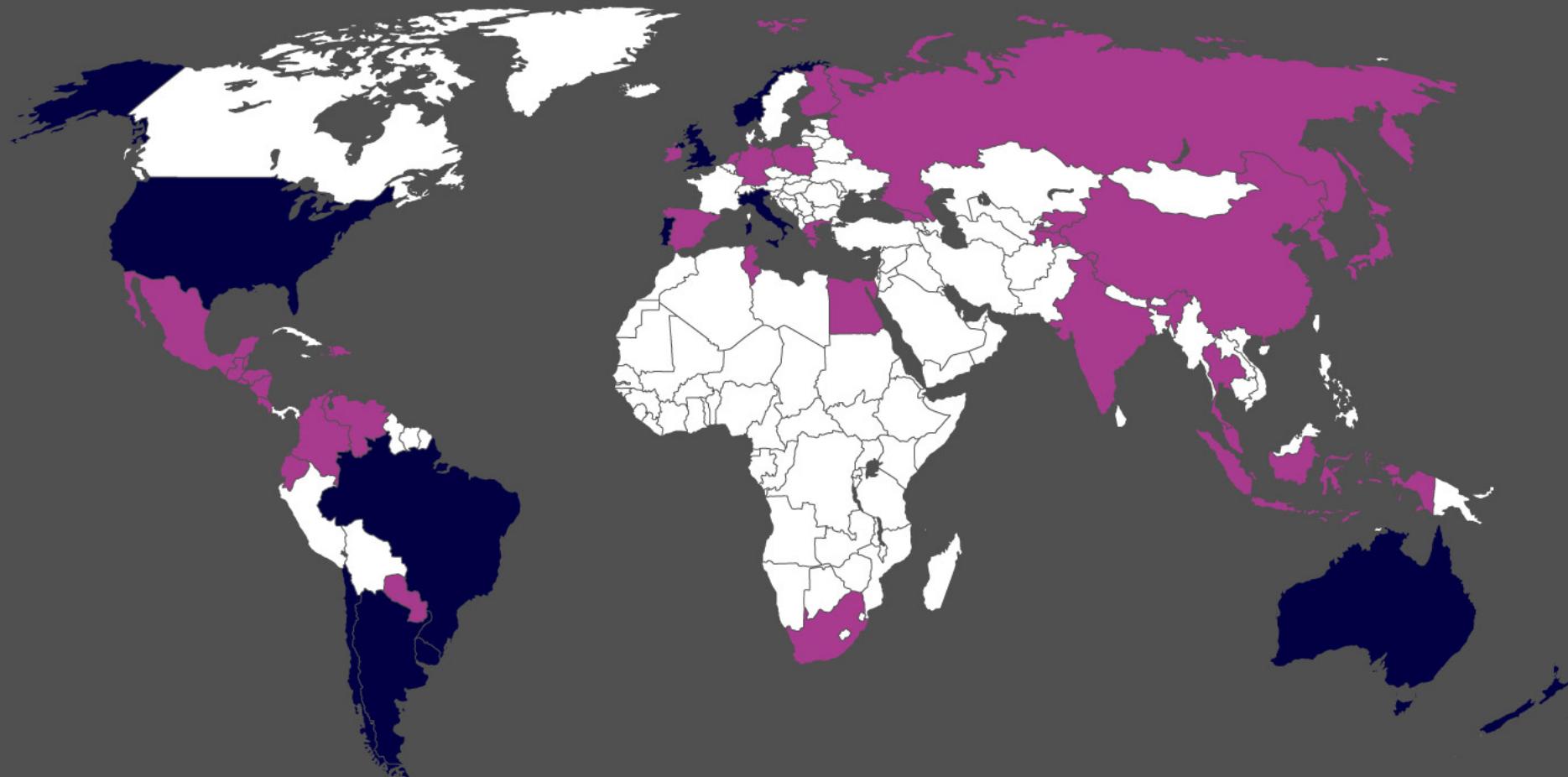
No crisis

Crisis

Major crisis

Financial Crises Location and Intensity

1890



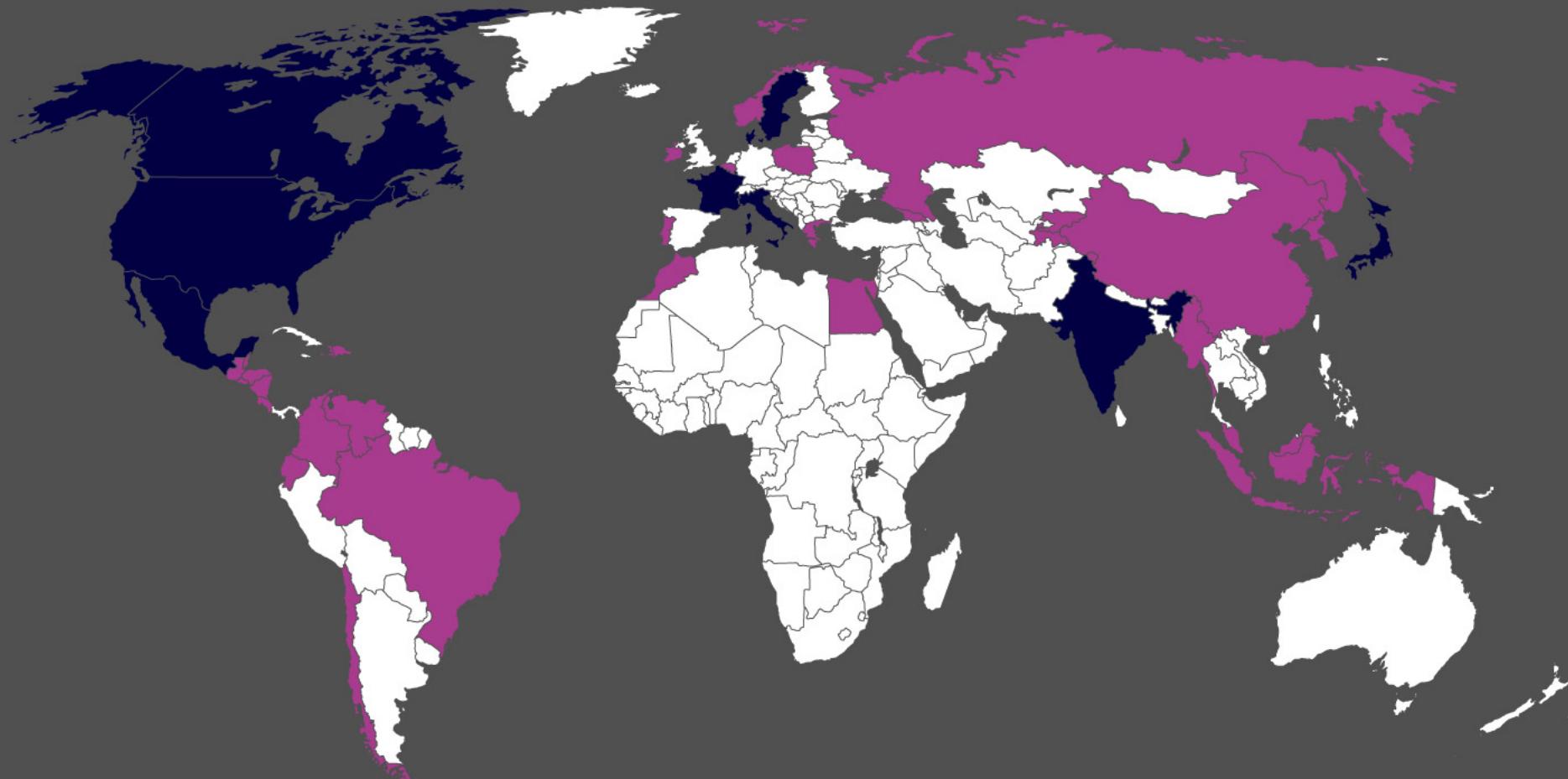
No crisis

Crisis

Major crisis

Financial Crises Location and Intensity

1900



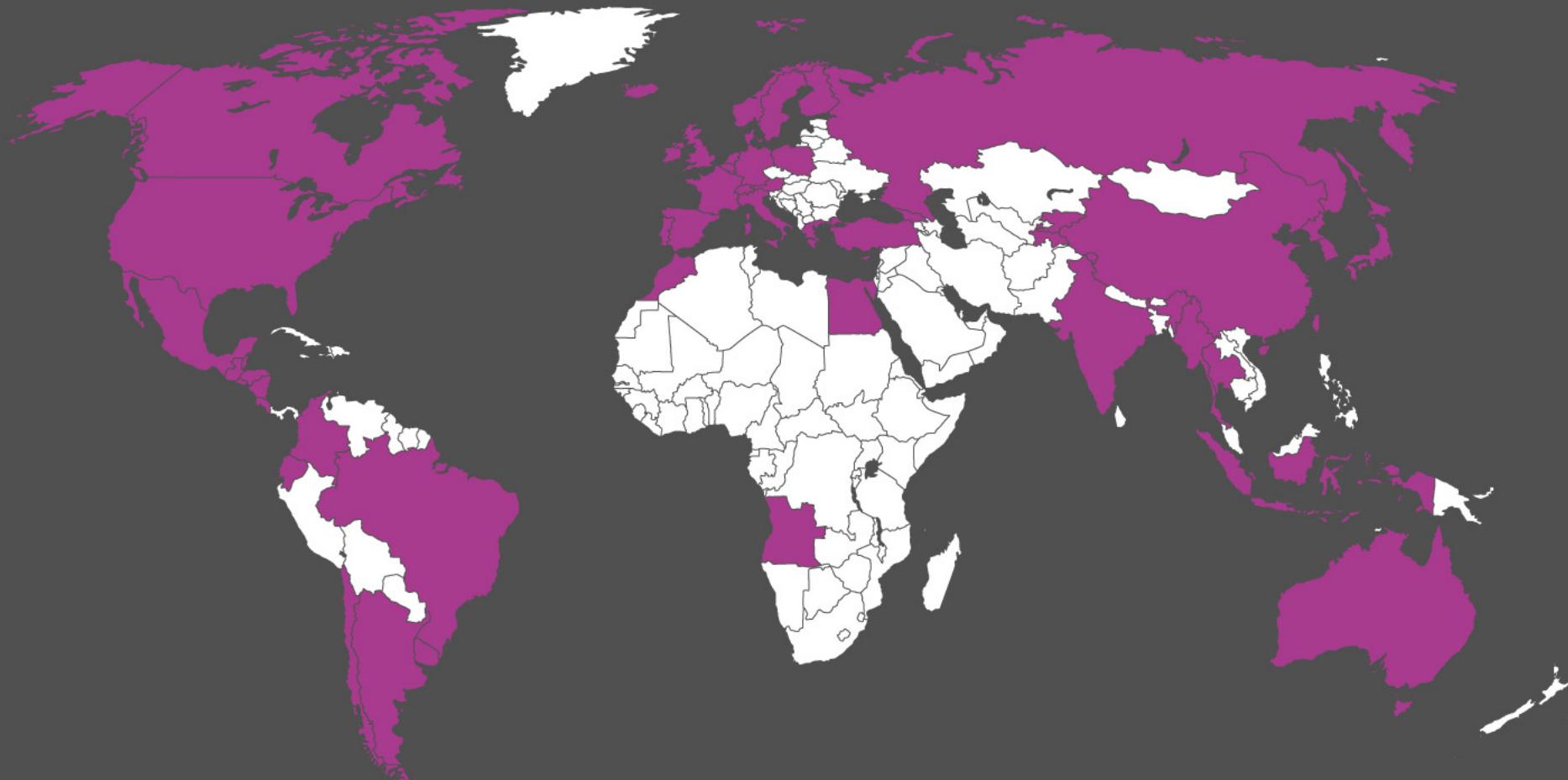
No crisis

Crisis

Major crisis

Financial Crises Location and Intensity

1910



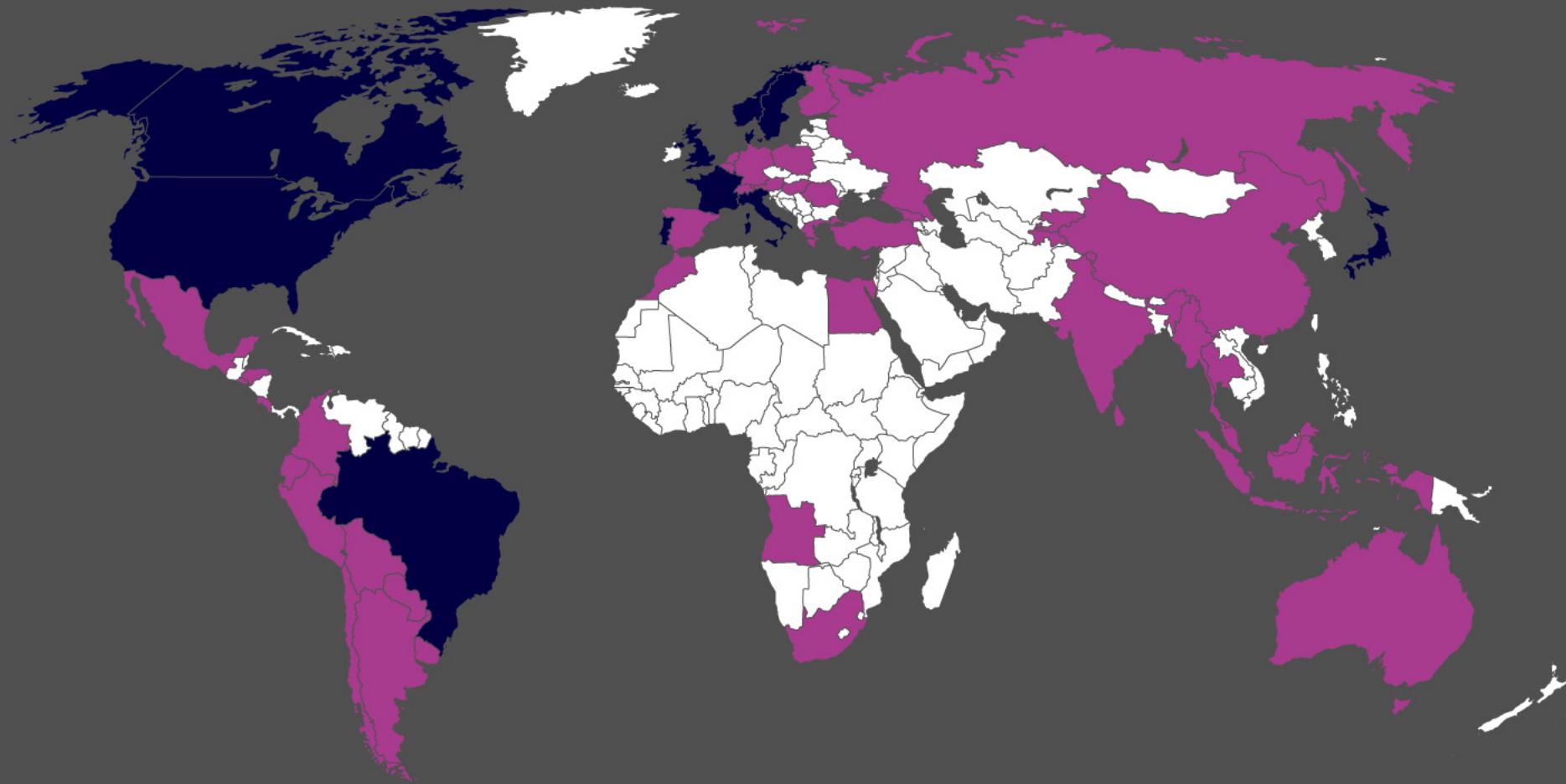
No crisis

Crisis

Major crisis

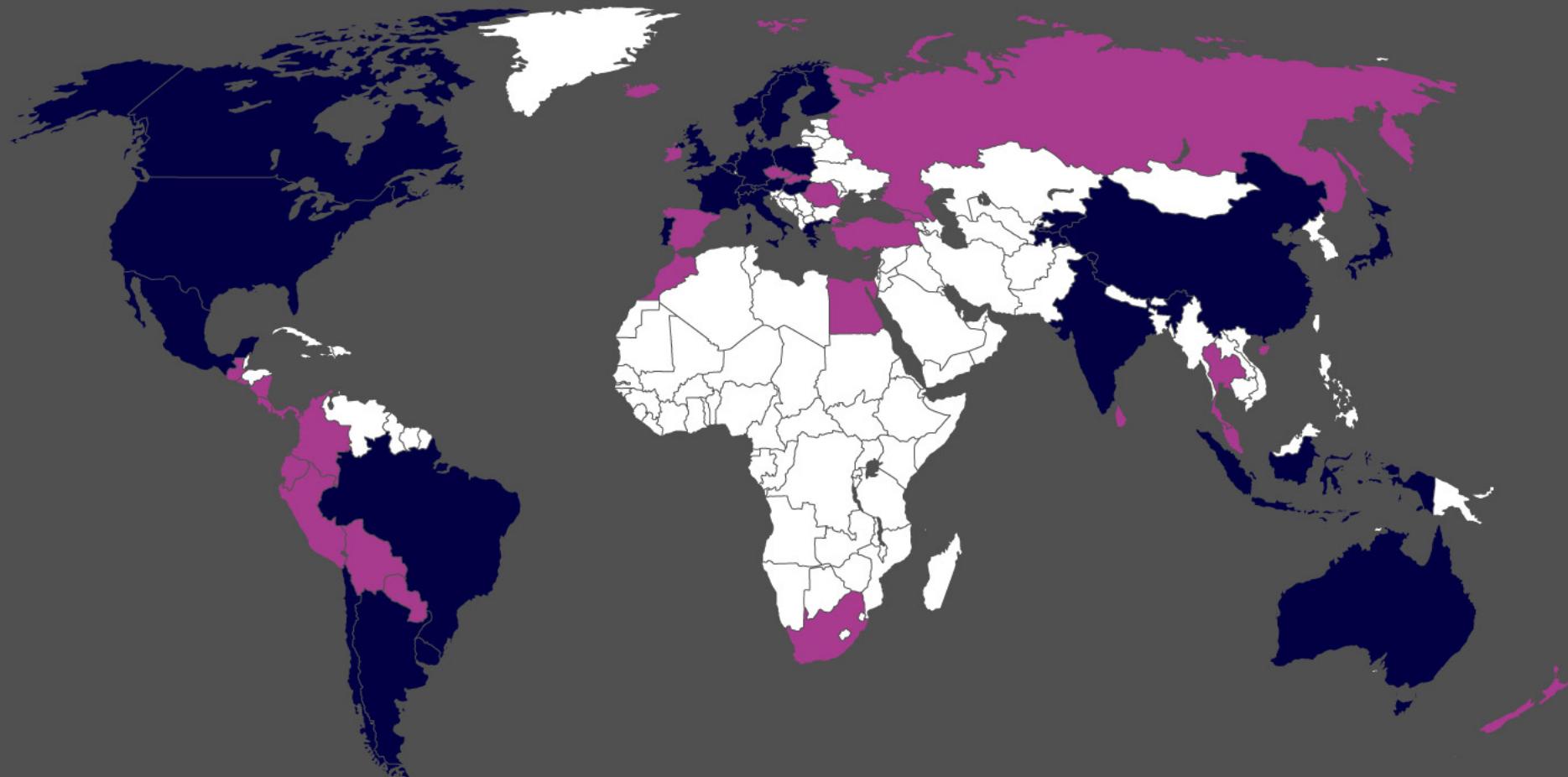
Financial Crises Location and Intensity

1920



Financial Crises Location and Intensity

1930



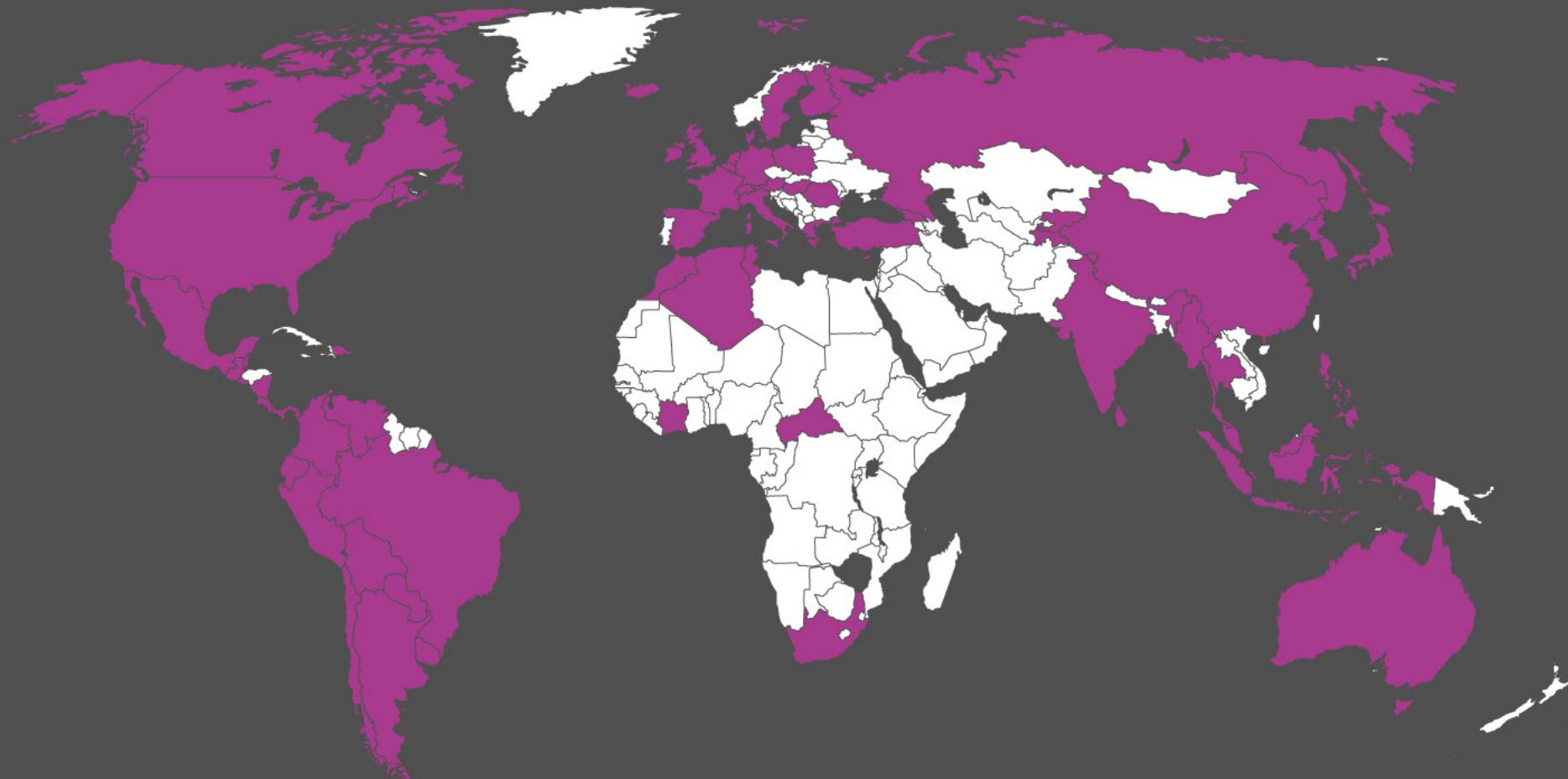
No crisis

Crisis

Major crisis

Financial Crises Location and Intensity

1940



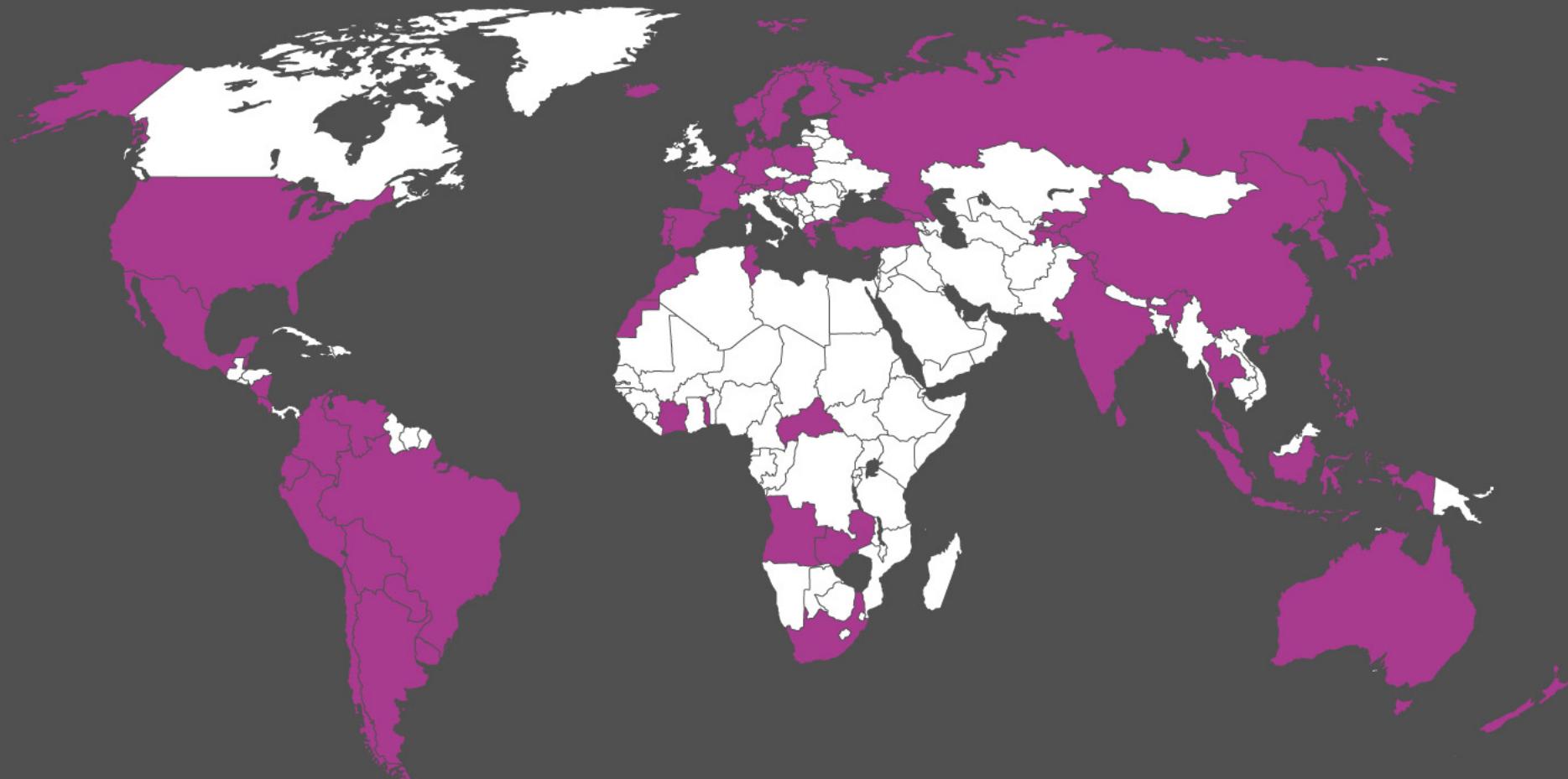
No crisis

Crisis

Major crisis

Financial Crises Location and Intensity

1950



No crisis



Crisis

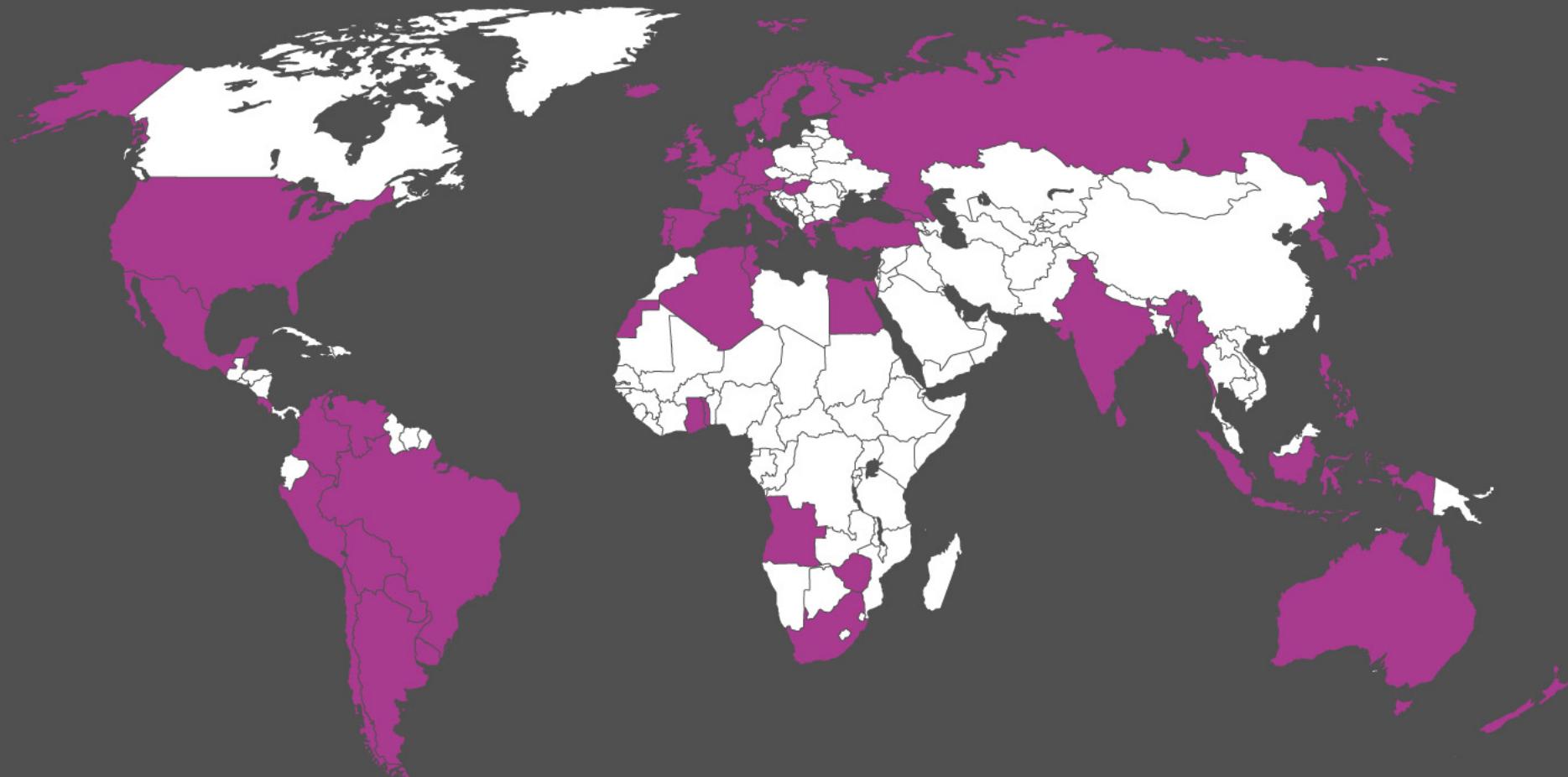


Major crisis

Financial Crises

Location and Intensity

1960



No crisis



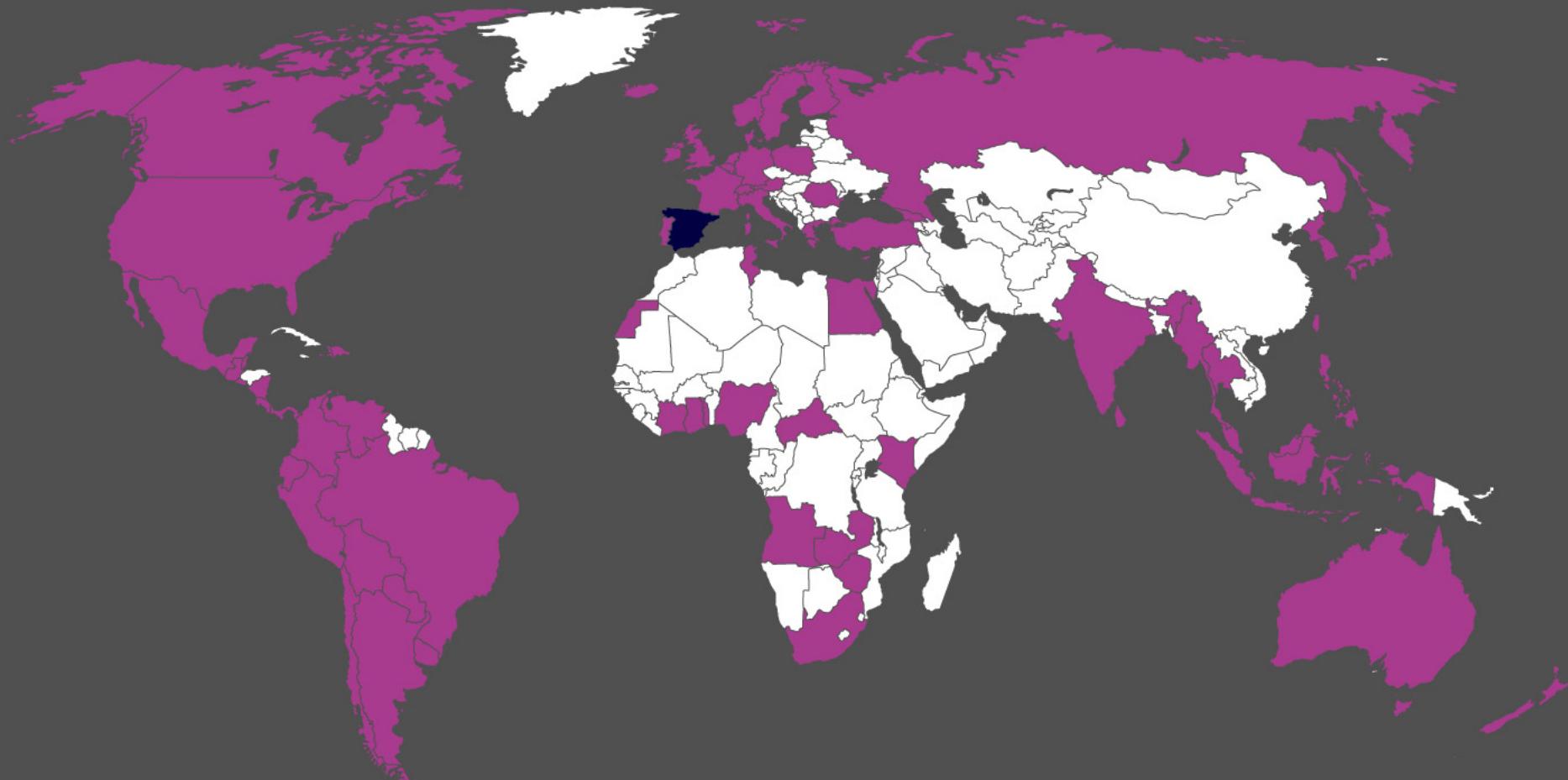
Crisis



Major crisis

Financial Crises Location and Intensity

1970



No crisis



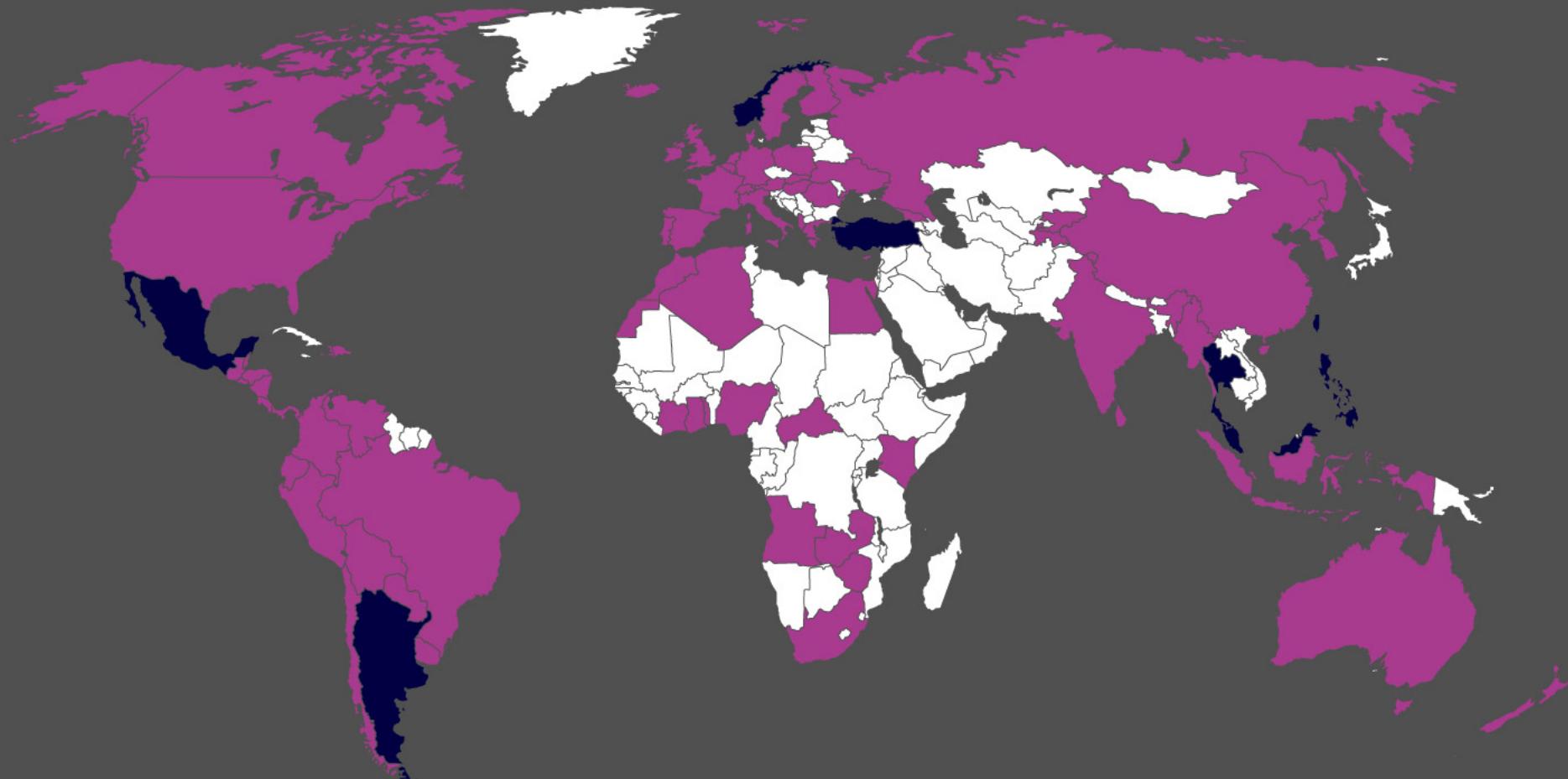
Crisis



Major crisis

Financial Crises Location and Intensity

1980



No crisis



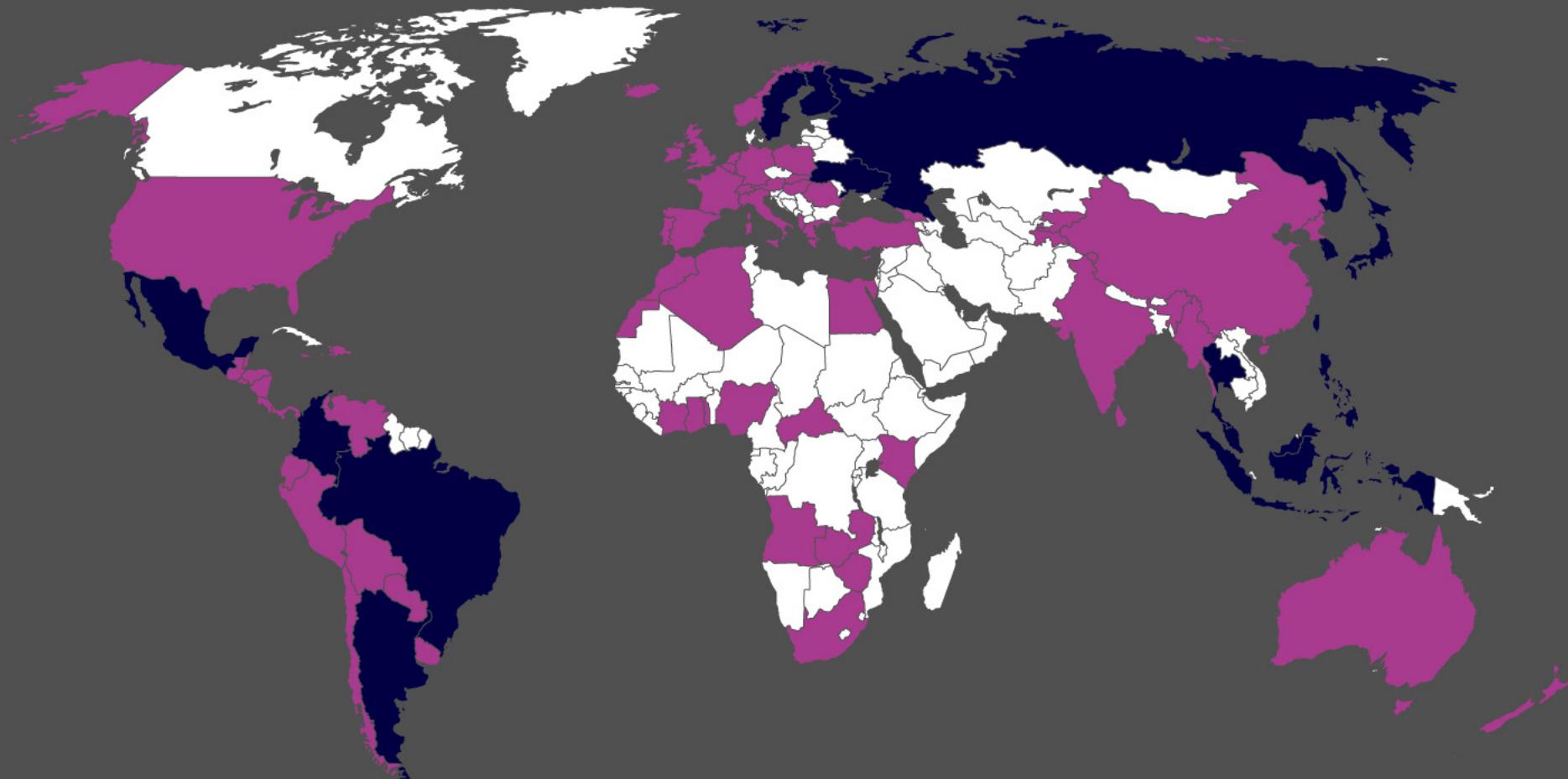
Crisis



Major crisis

Financial Crises Location and Intensity

1990



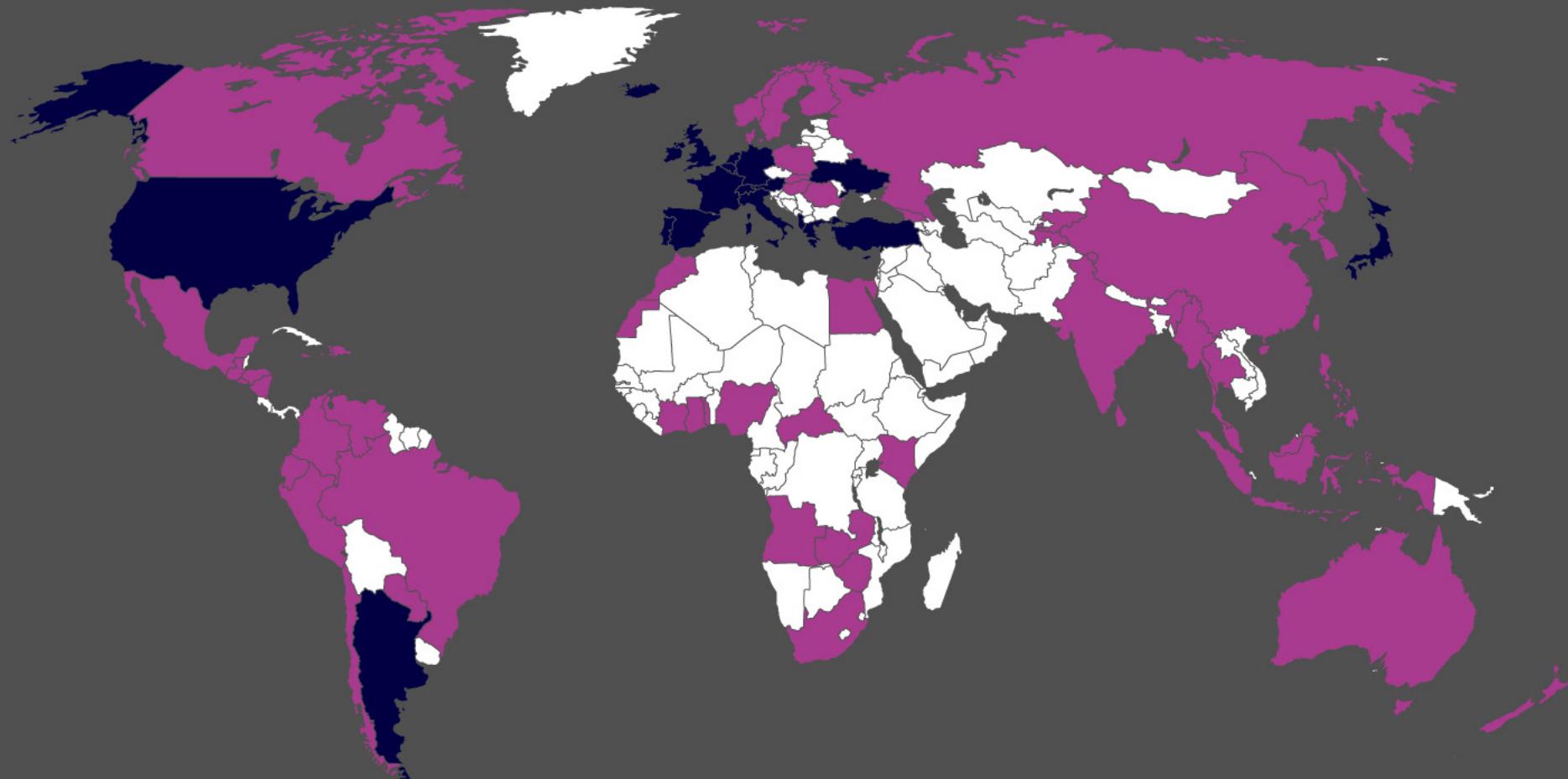
No crisis

Crisis

Major crisis

Financial Crises Location and Intensity

2000



No crisis



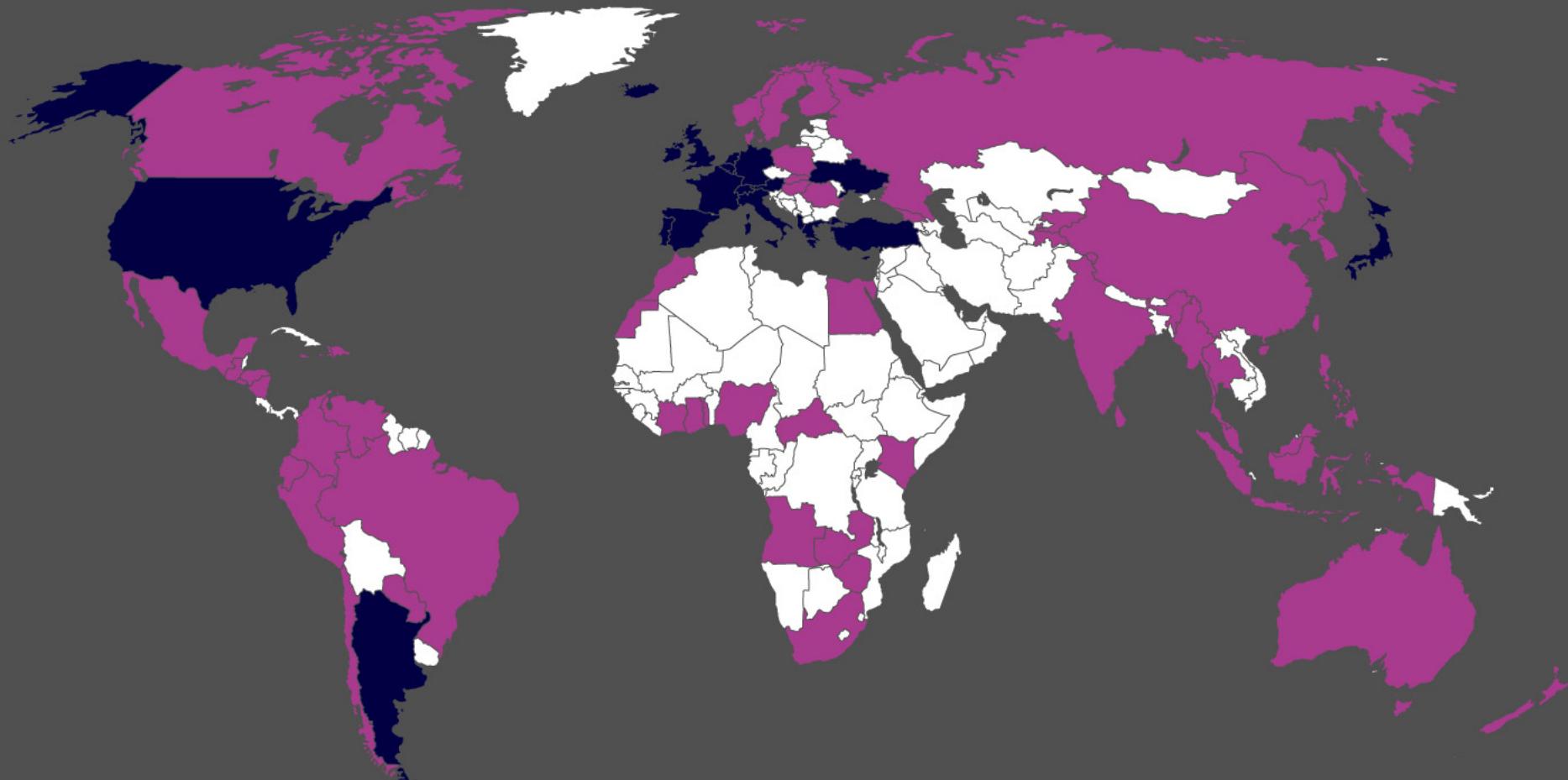
Crisis



Major crisis

Financial Crises Location and Intensity

2000



No crisis

Crisis

Major crisis

Financial crises have devastating human costs.







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FULL
SUIT

ADOLF MANDEL

BANKER

STEAMSHIP

ADOLF MANDEL

BANKER

WEEKLY DEPARTURES



OR THE UNEMPLOYED

FREE SOUP

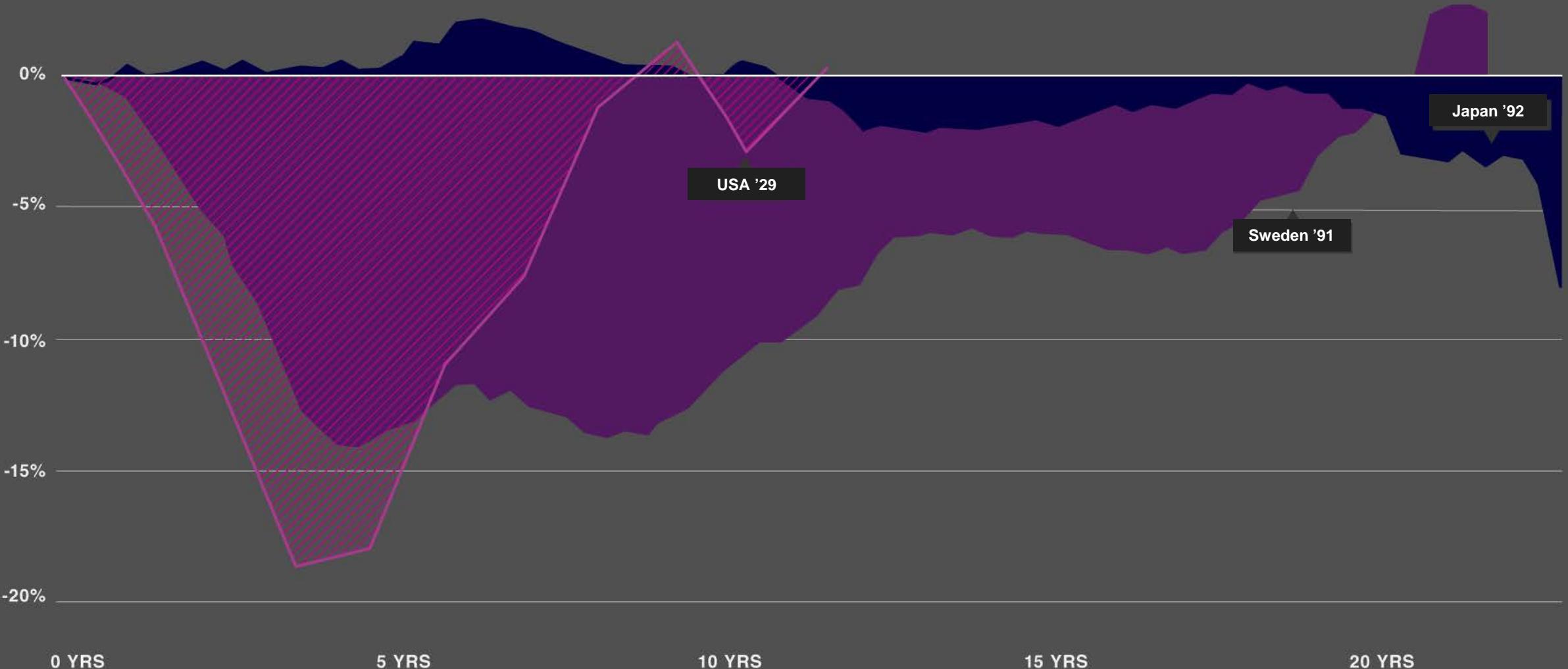
PARKING 25

ALBERT HORA
BAILIFF



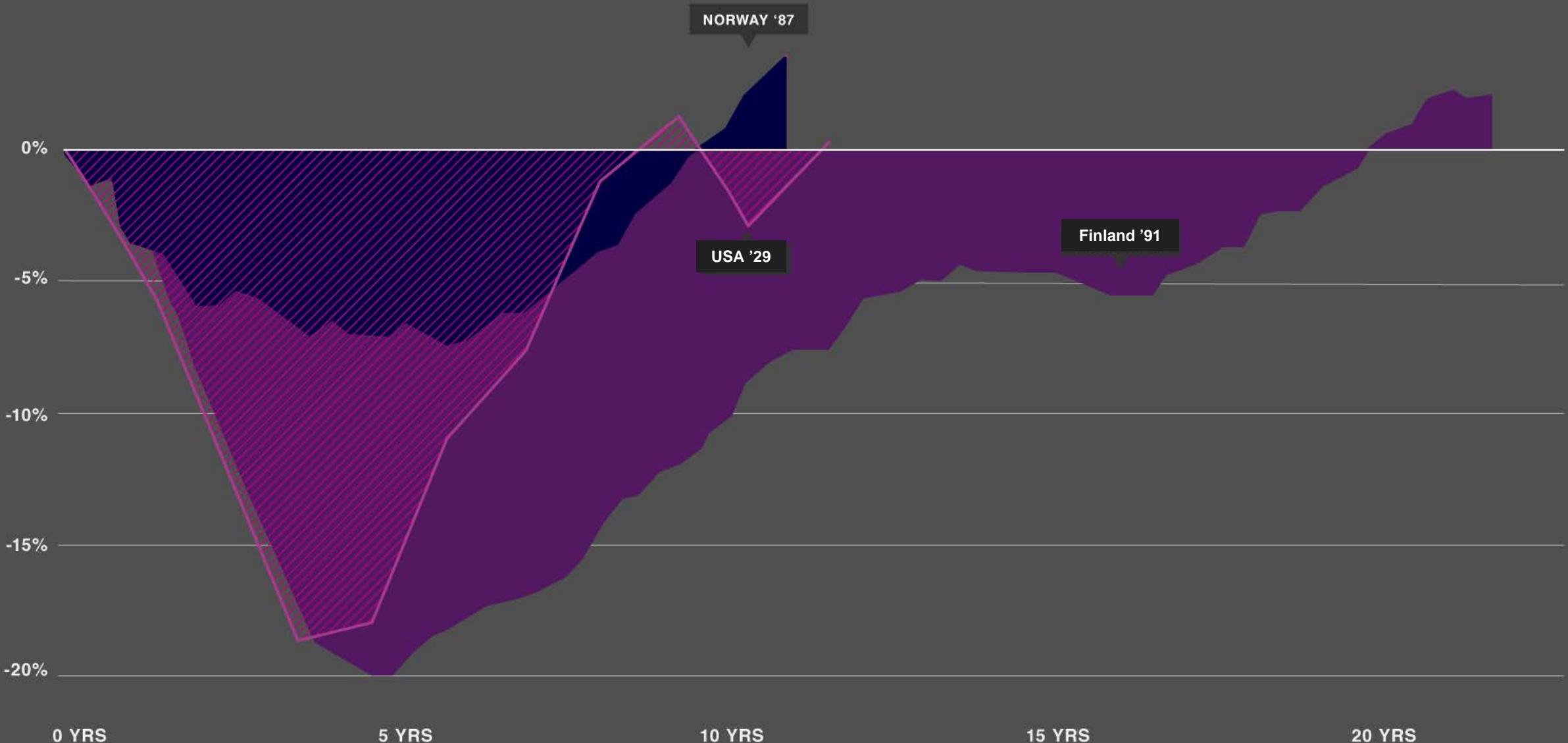
Financial Crises

Employment Loss



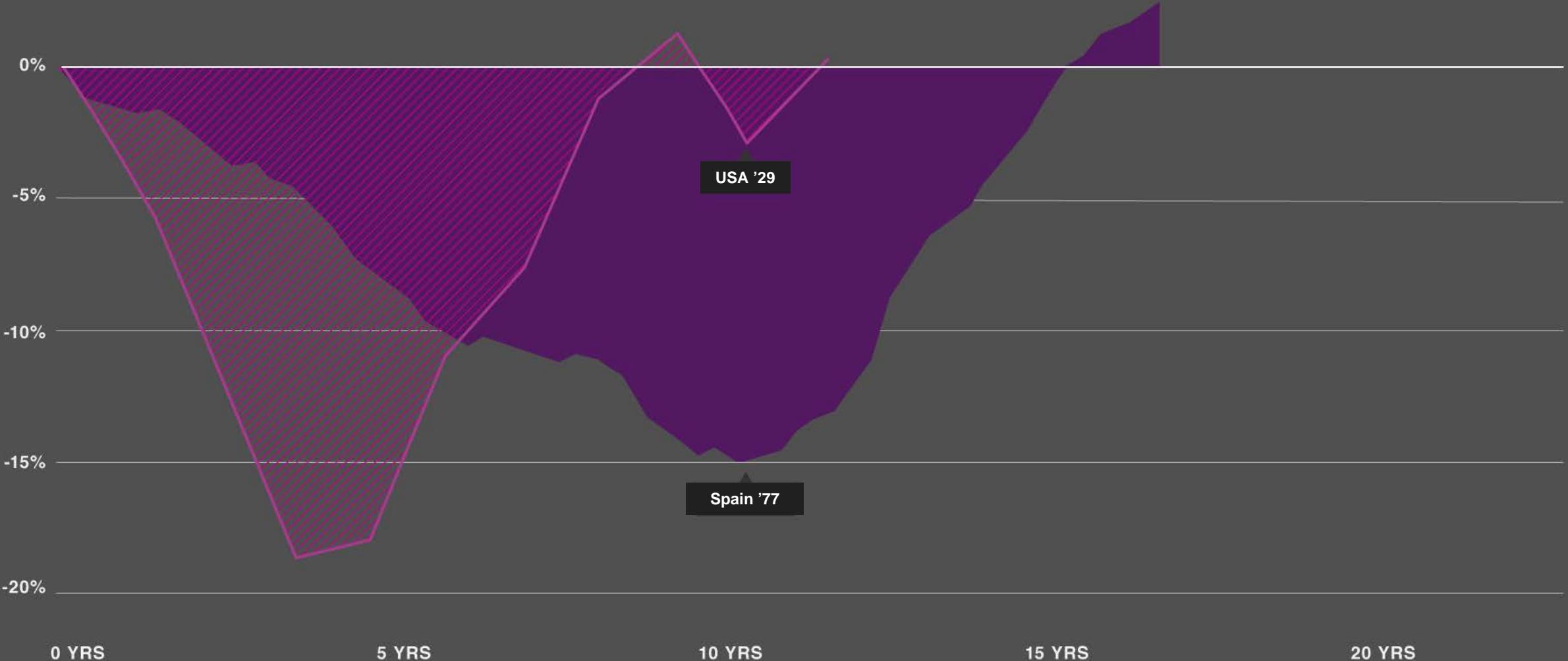
Financial Crises

Employment Loss

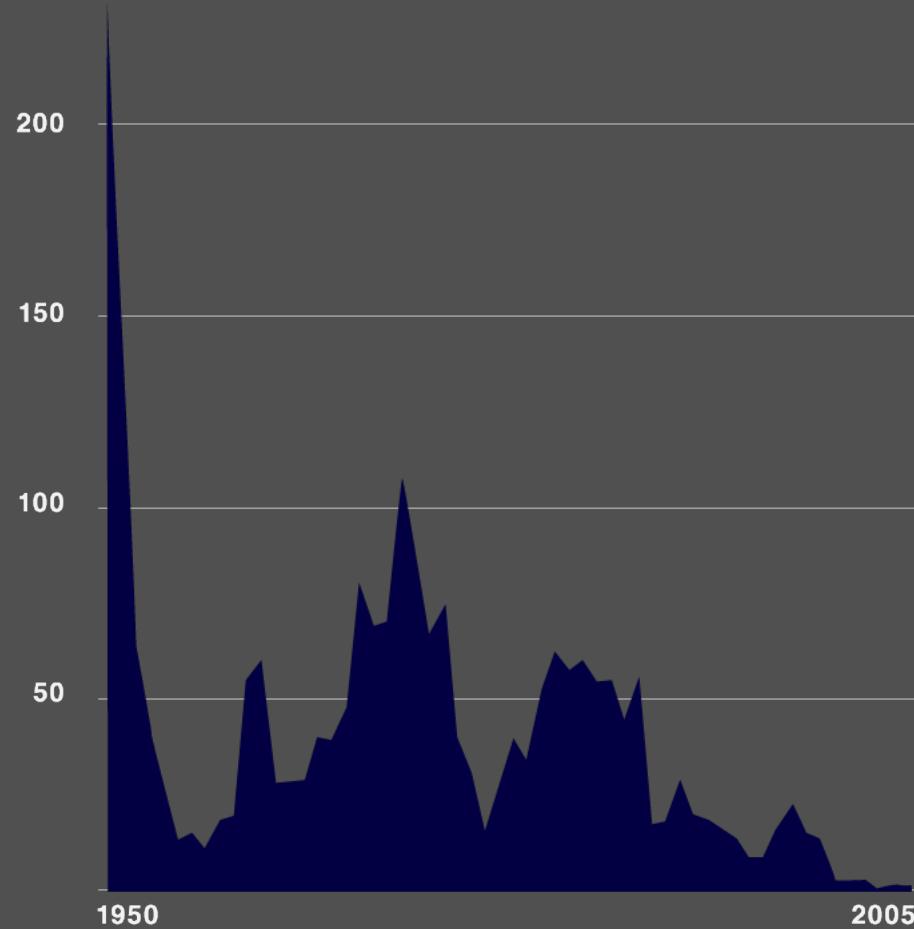


Financial Crises

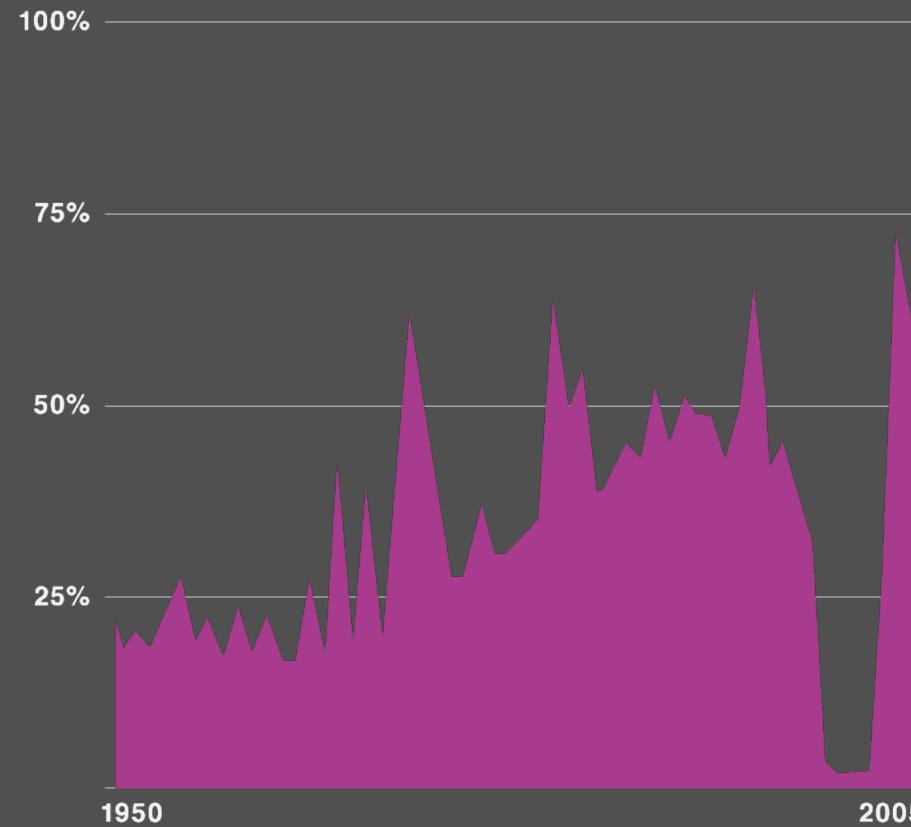
Employment Loss



Wars vs Financial Crises



Battle Deaths per million of world population



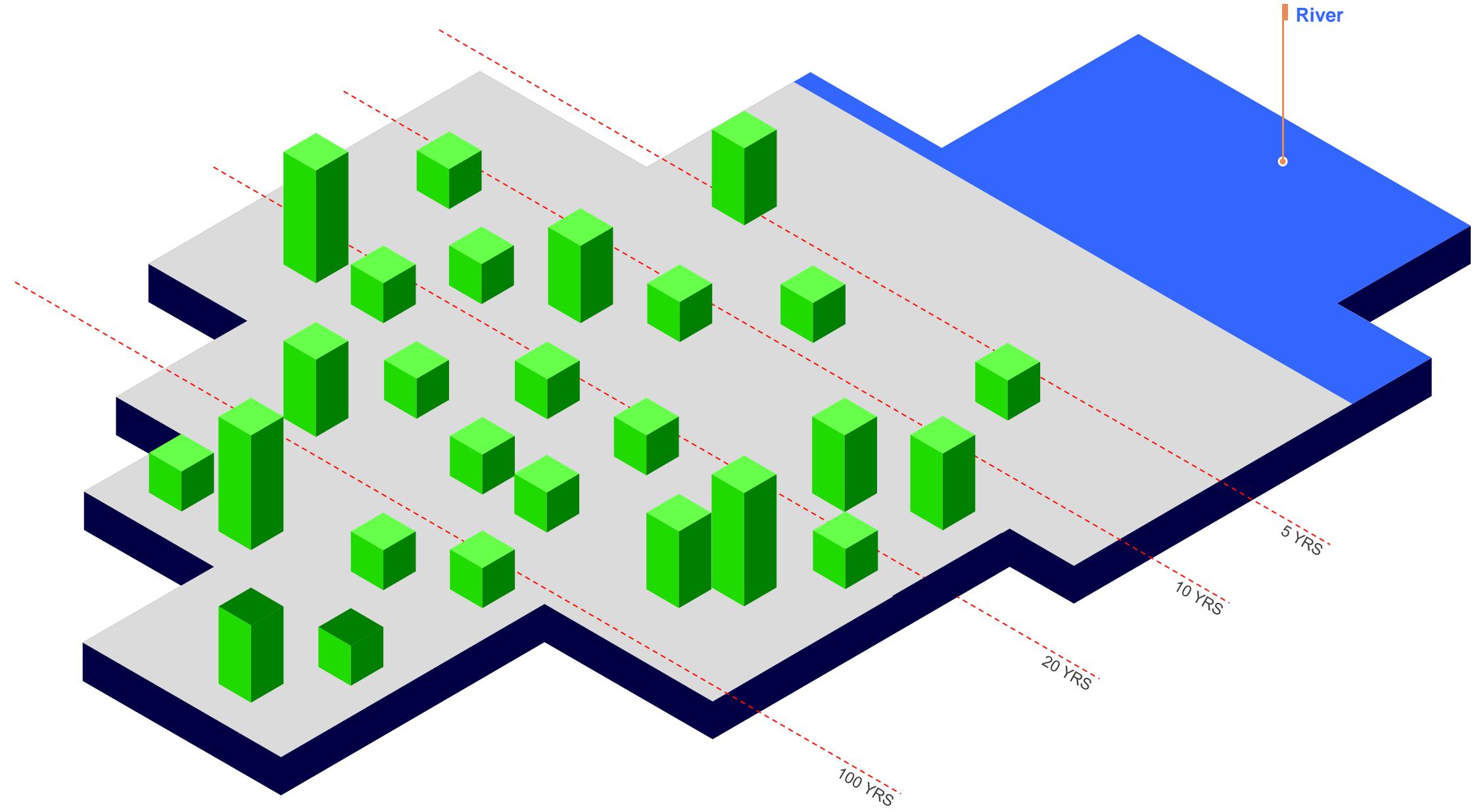
Financial Crises, share of world GDP

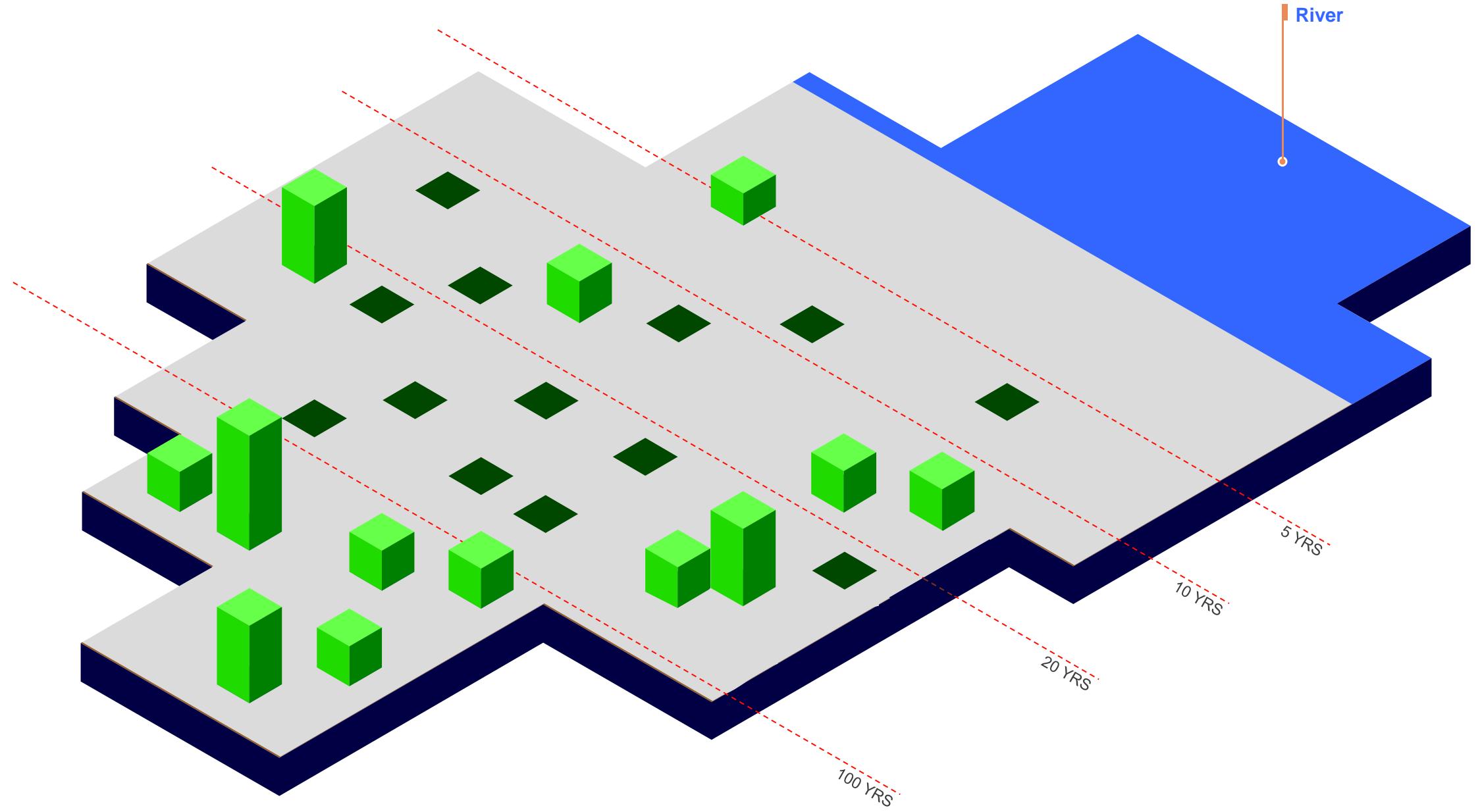
We Can Do Better.

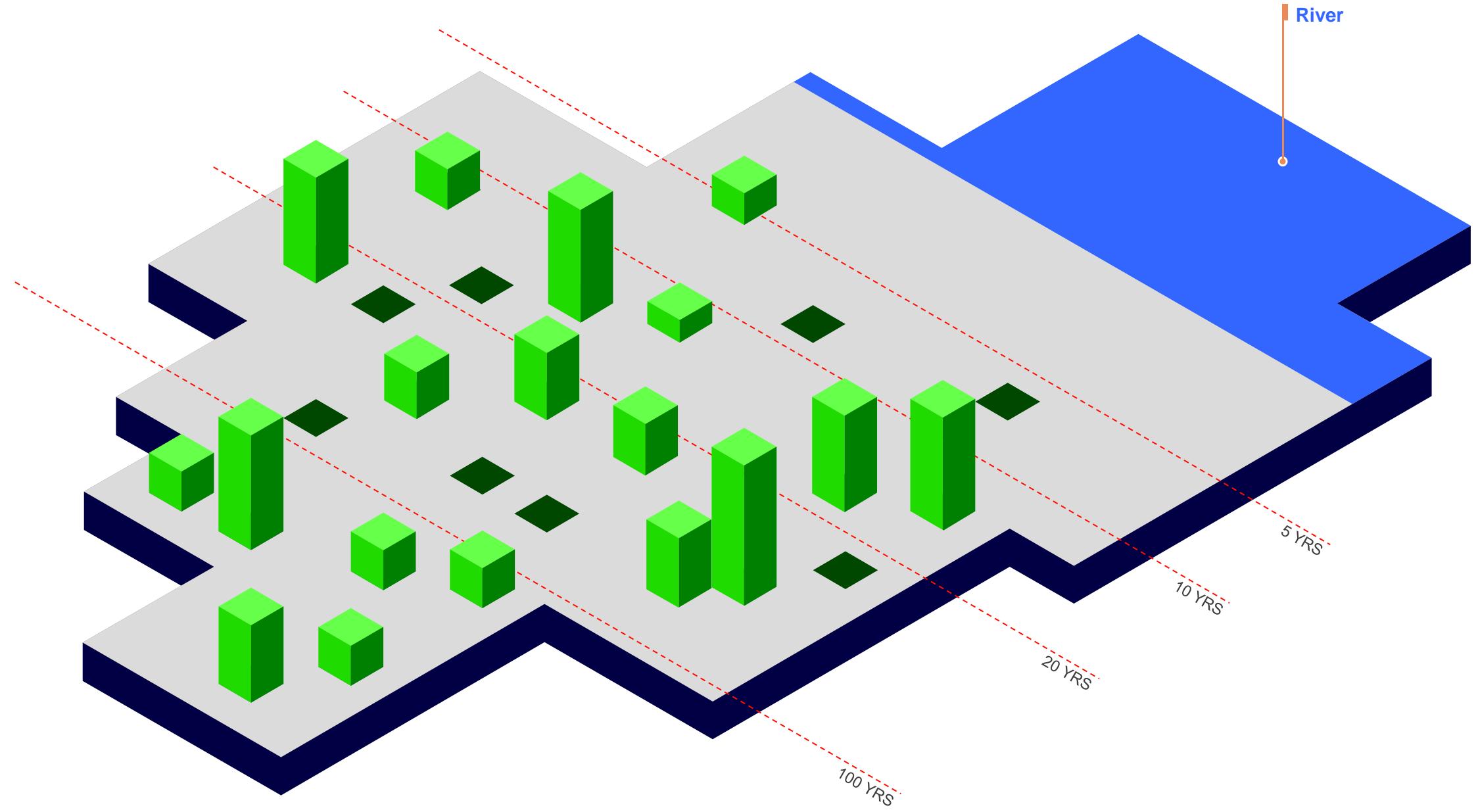
Stability breeds instability.

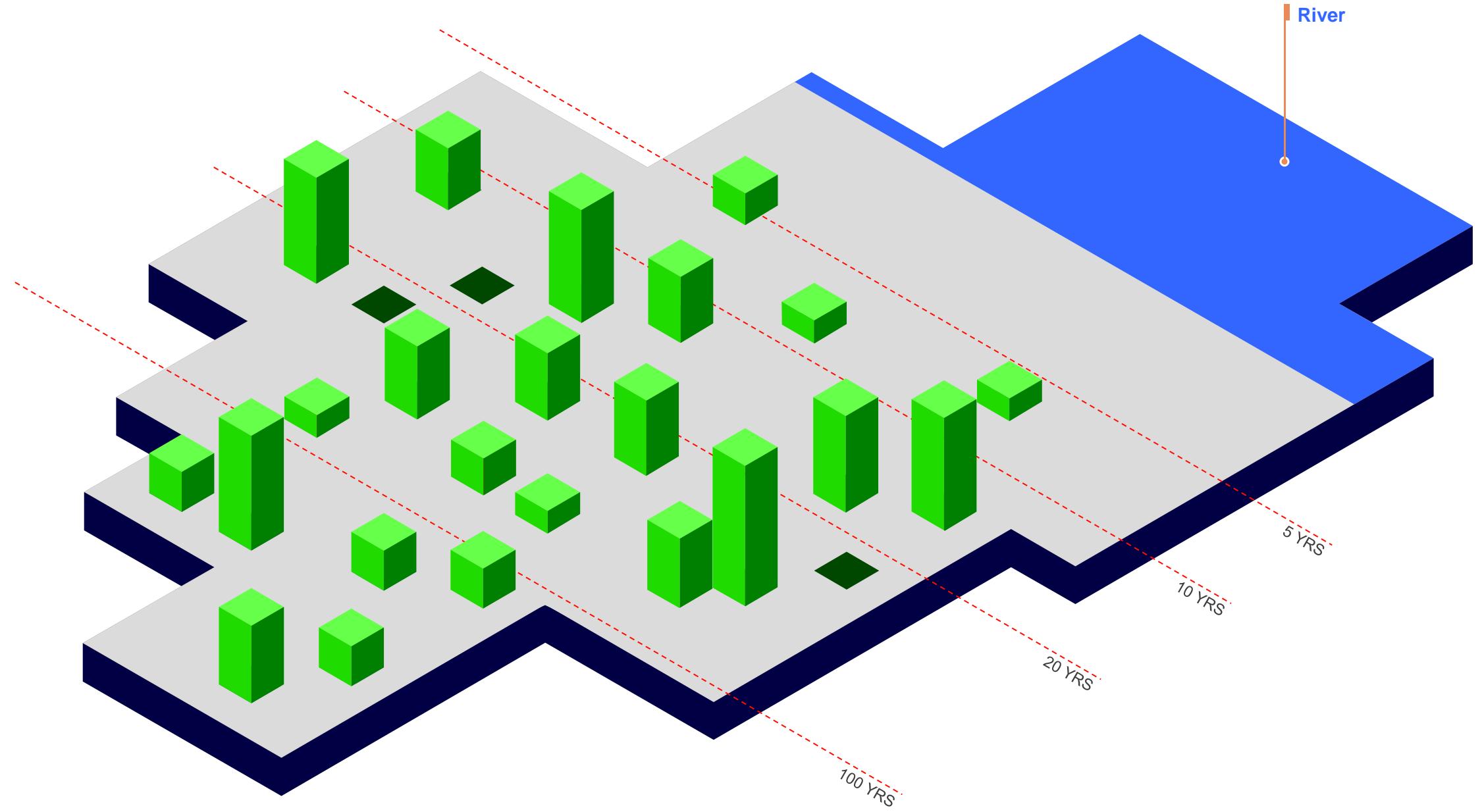
Hyman Minsky

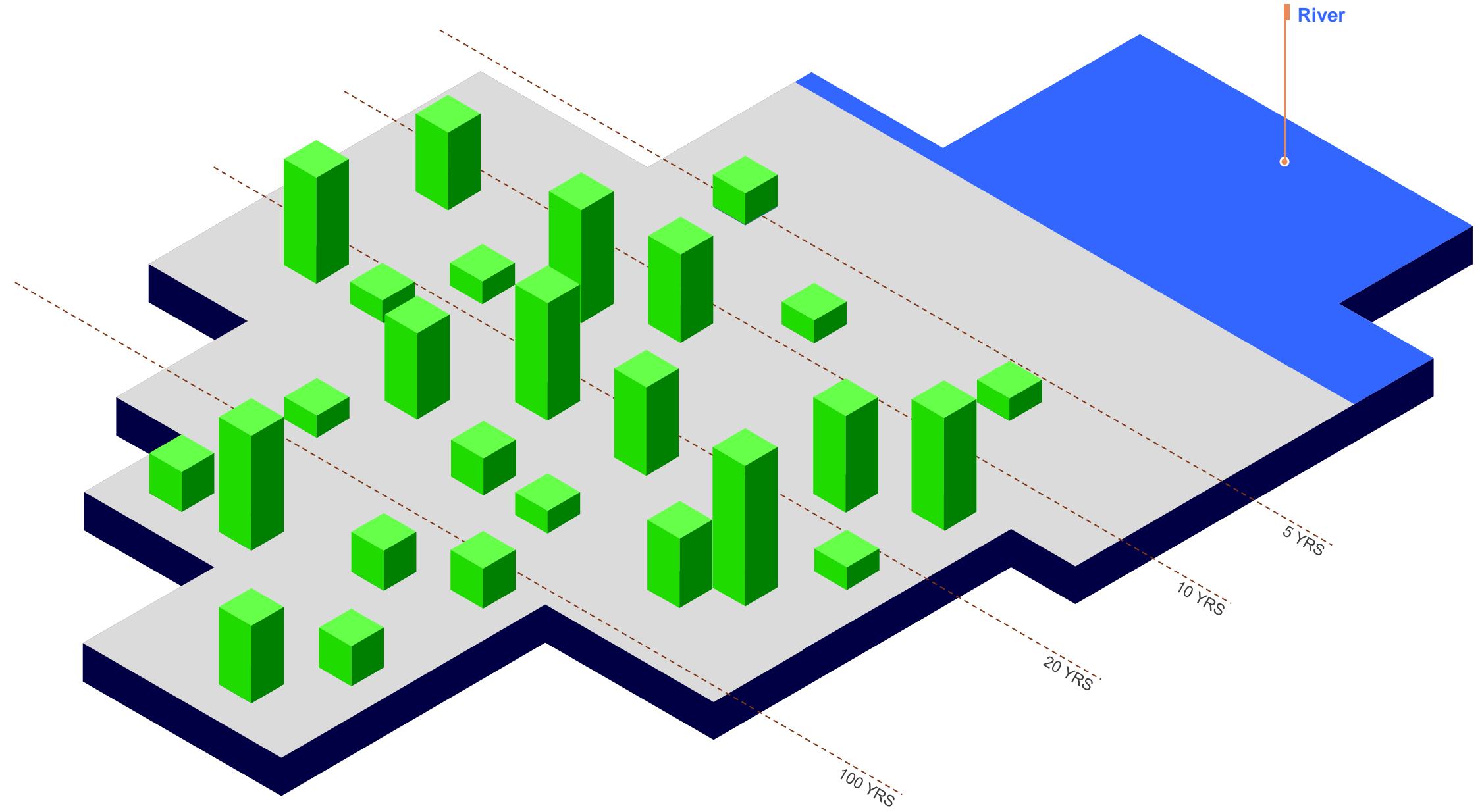


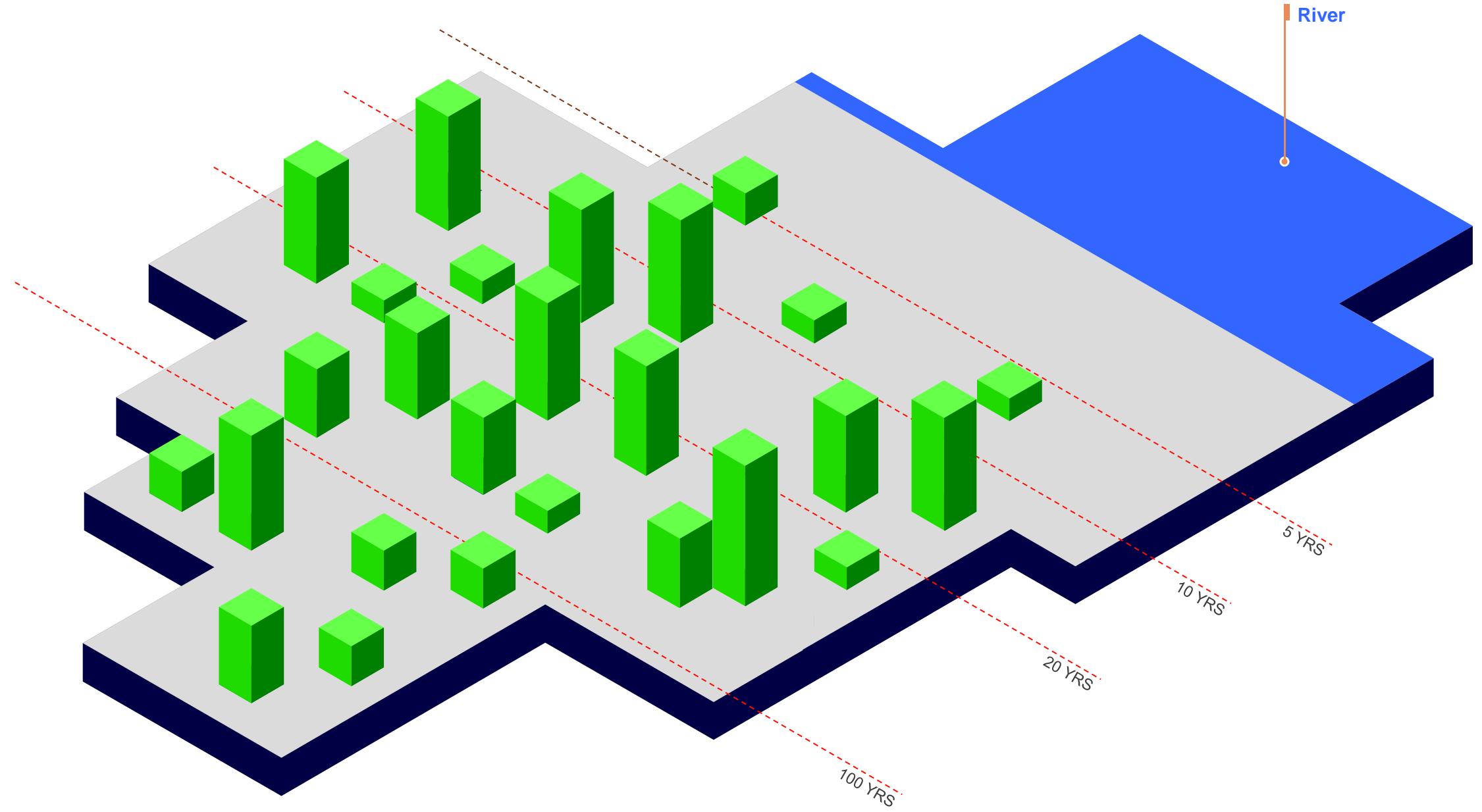


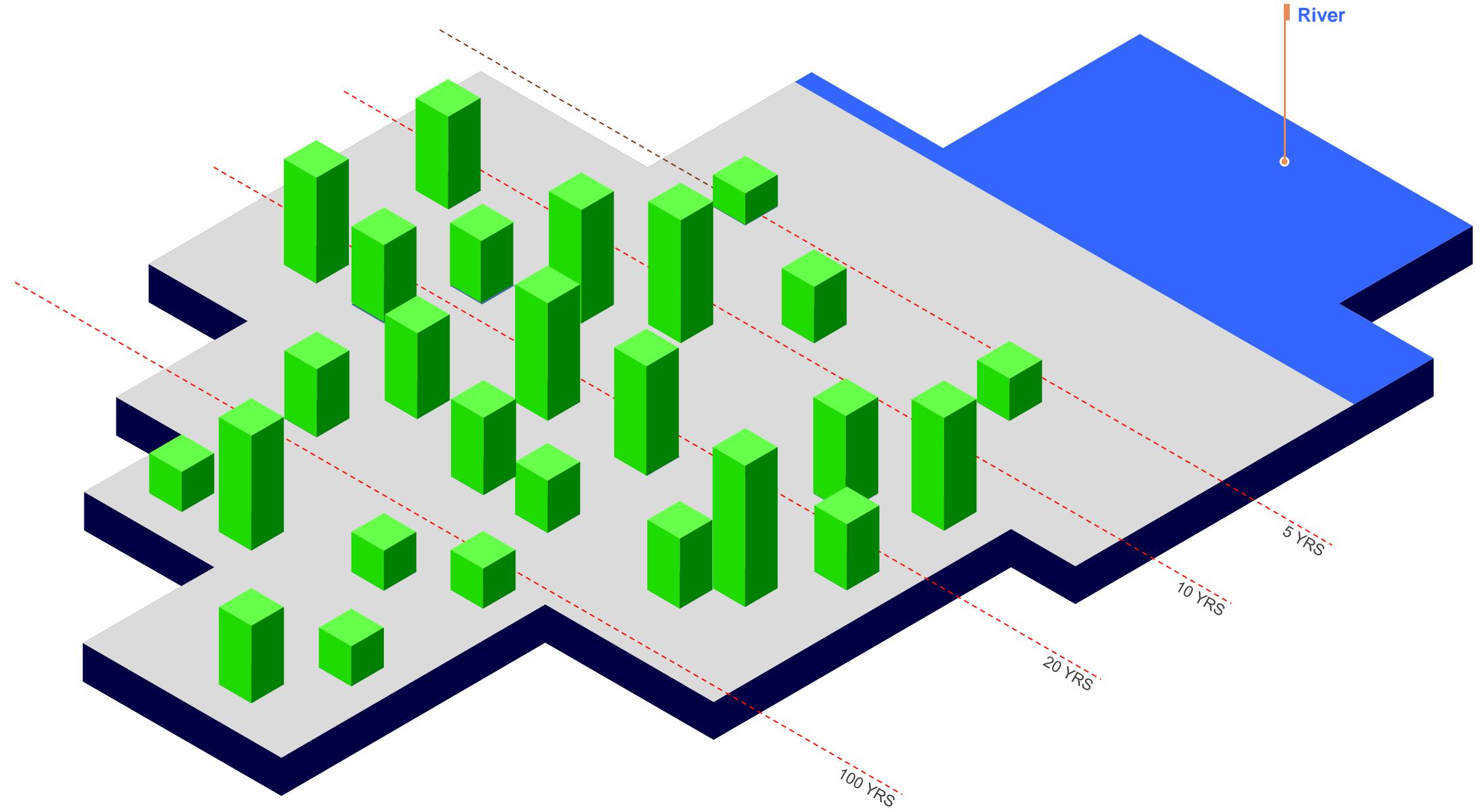












The Anatomy of a Financial Crisis

Kindleberger Chart

