

To: Denove Inc.

From: Rockwall Analytics

Subject: Project Reno

Date: December 6, 2020

Transaction Negotiation

Prepare a presentation to the Board summarizing the key mechanics of the earn-out provisions as contained in the Sale Purchase Agreement

Additional Information

Madison sends *Rockwall Analytics* the following email:

Abstract

Hi there

We've just finalized the negotiations on the terms of the earn-out with Sano's counsel on Project Reno, which was the last sticking point in the deal. We are looking to present a summary of the deal to the Denove board this evening. Accordingly, can you please put together one PowerPoint slide summarizing the earn-out provisions for the board?

You should try to identify what you think are the most important aspects of the regime are to communicate to the board. In my experience, keeping the slide clear and concise helps the client more quickly digest the issues at play – think 5-10 bullet points, tops

Thanks for all of your help with this, and please feel free to reach out if you have any questions

Best,
Madison'

OUR TASK

Review the *earn-out* regime and prepare one PowerPoint slide containing a summary of the key terms in the earn-out provisions for Denove's board

https://github.com/2series/rockwall_analytics/blob/master/Denove/Feedback-4.pdf