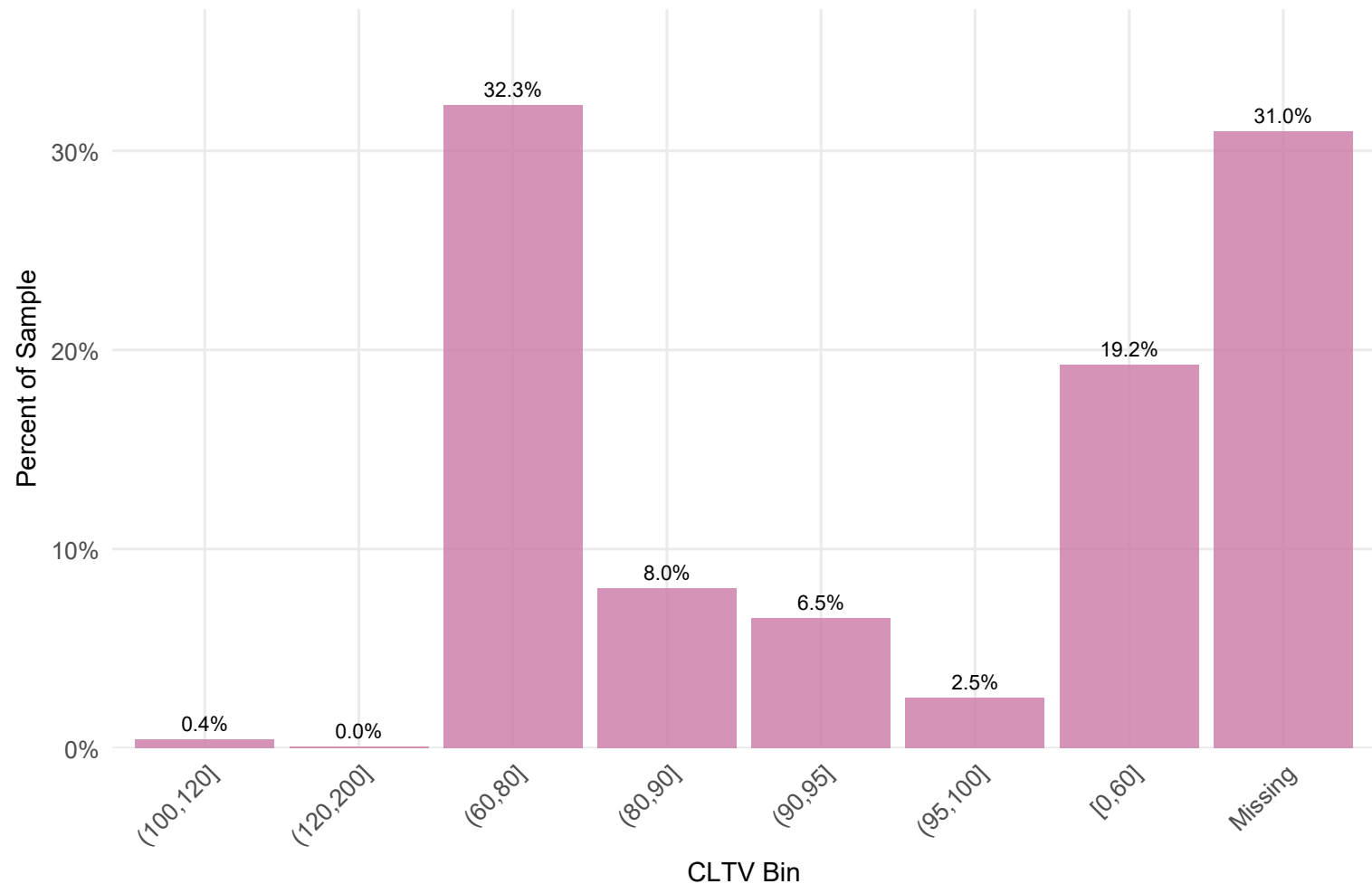


# Combined Loan-to-Value Ratio Distribution

Clean mortgage sample



Note: CLTV = combined loan-to-value ratio. Missing = 31.0% overall, varies by race.