XYZ Institute of Technology Loan Structure

Established: 2005
Location: Kolkata, West Bengal
Motto: "Innovation Through Education"

Educational Loan Structure

1. Overview of Education Loans

The XYZ Institute of Technology has partnered with leading Indian banks and financial institutions to provide **education loans** for students who need financial assistance. Loans cover **tuition fees, hostel fees, examination fees, books, and other educational expenses.**

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2. Loan Eligibility Criteria

- Applicant must be an Indian citizen.

- Must have secured admission in XYZ College through merit-based selection.

- Family income should not exceed INR 10,00,000 per annum for need-based loans.

- Co-applicant (parent/guardian) is required for loan approval.

- Good academic record with a minimum of 50% marks in previous examinations.

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3. Loan Coverage & Amount

Program	Loan Amount (INR)	Coverage
Undergraduate (B.Tech, B.Sc, BBA)	Up to 15,00,000	Tuition, Hostel, Books, Exam Fees
Postgraduate (M.Tech, MBA, M.Sc)	Up to 20,00,000	Tuition, Hostel, Research, Lab Fees
PhD & Research Programs	Up to 25,00,000	Tuition, Research Materials, Travel
Short-Term Certificate Courses	Up to 5,00,000	Course Fees, Study Materials

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4. Interest Rates & Repayment Plans

Government & Private Bank Loans:

Bank/Institution	Interest Rate (p.a.)	Repayment Period
State Bank of India (SBI)	8.5%	10-15 years
HDFC Credila	9.25%	10 years
ICICI Bank	10%	10-12 years
Bank of Baroda	7.5%	15 years
Indian Overseas Bank	9%	12 years
NBFC (Non-Banking Financial Companies)	11-12%	8-10 years

Repayment Details:

- **Moratorium Period**: Loan repayment starts **1 year after course completion** or **6 months after employment**, whichever is earlier.

- **Loan Tenure**: Can be extended up to **15 years** for higher loan amounts.

- **Prepayment Charges**: No penalty for early repayment.

- **EMI Calculation**: EMI depends on the total loan amount, tenure, and interest rate.

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5. Documents Required for Loan Application

1. Admission Letter from XYZ College.

2. 10th & 12th Marksheets (for UG students).

3. Graduation Certificate (for PG students).

4. Fee Structure from XYZ College.

5. Identity Proof (Aadhar Card, PAN Card).

6. Address Proof.

7. Co-applicant's (Parent/Guardian) Income Proof & IT Returns.

8. Bank Statements (Last 6 Months).

9. Passport-size Photographs.

6. Loan Application Process

1. Obtain the **Fee Structure & Admission Confirmation Letter** from XYZ College.

2. Choose a suitable **bank/financial institution**.

3. Fill out the loan application form online or at the bank branch.

4. Submit all **required documents**.

5. Bank verification and loan approval process (2-4 weeks).

6. Loan amount disbursed directly to XYZ College's account or in student's account.

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7. Scholarship & Loan Interest Subsidy

- **Government Schemes:**

  - **Central Sector Interest Subsidy Scheme (CSIS):** Full interest waiver during the study period for economically weaker sections.

  - **NSP (National Scholarship Portal):** Additional scholarships for students with merit and financial needs.

- **XYZ Internal Scholarships:**

  - Interest-free loan facility for **top 5% merit students**.

  - Special education loan grants for students from **low-income families.**

Contact Information

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