

Fund Strategy

Arcane Assets is an actively managed fund with the goal to maximise long term investor returns by capturing the value accrual of cryptocurrencies as an asset class. We do this by offering long exposure to sound projects with strong fundamentals in the crypto space.

Furthermore, the fund makes tactical adjustments to its allocations across the crypto asset risk spectrum depending on expected macroeconomic conditions.

Finally, we allocate a small part of our assets under management to discretionary trading, a mix of opportunistic event-driven strategies, employing derivatives strategies, short selling, arbitrage, staking and various investments in the decentralised finance ecosystem. The carefully selected and diversified cryptocurrency exposure ensures that the fund can excel regardless of whether it is bitcoin or other cryptocurrencies that succeed.

Key fund Facts

Fund Type	Limited
Pricing (NAV)	Monthly
Investment Manager	AK Jensen Limited
Fund Manager (CIO)	Georges Mansourati
Fund Manager	Oskar Janson
Subscription Notice	3 business days preceding the Subscription day
Redemption Notice	30 days preceding the Redemption day
Currency Class	US Dollar \$

Service Providers

Platform	AK Jensen Investment Mngmt Ltd
Storage Provider	Coinbase Custody Intern. Ltd
Auditor	Richey May & Co
Legal	Appleby / AKJ

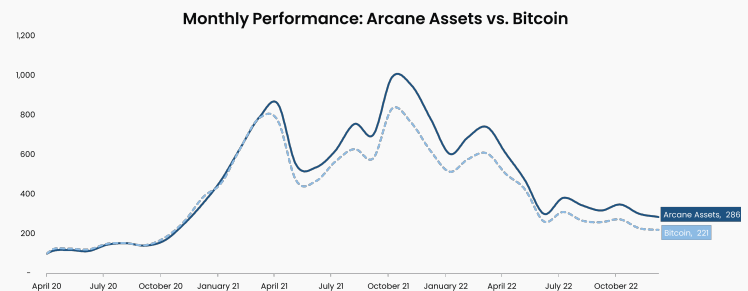
Fund Terms

Minimum Investment	Share Class B \$100,000	Share Class D \$250,000
Investors	Professional (MiFID II)	Professional (MiFID II)
Subscriptions	Monthly	Monthly
Redemptions	30 days notice period	30 days notice period
Base Currency	USD	USD
Management Fee	2%	2%
Performance Fee	20%	20% (btc benchmark)
High watermark	Yes	Yes
Redemption Fee	1% (2% first 3 years)	1% (2% first 3 years)
Recommended Investment Term	Long-term	Long-term

Trading Summary

The objective of the Fund is to provide a diversified exposure to the cryptocurrency market, independently of the performance of individual assets. The Fund has a long-term fundamental approach to the majority of its investments, but also acts on short-term opportunities in the market.

Fund Performance



	AA	BTC
Year to Date	-63.33%	-64.28%
1 Month	-5.40%	-3.76%
3 Months	-10.23%	-15.07%
6 Months	-5.33%	-16.40%
1 Year	-63.33%	-64.28%
Launch to Date	186.08%	120.68%

Fund Positioning and Near Term Outlook [Dec 2022]

The macroeconomic outlook for 2023 has shifted to favouring more neutral positioning but we don't expect risk-on markets, including crypto, to see a sustained bull market quite yet. That being said, we believe that it is time to move from defensive to more neutral risk positioning in crypto markets, as leverage that built up during the bull craze of 2020 and 2021 has mostly wound down and reset. We see 2023 as a better year for crypto assets than 2022 and are positioning the fund accordingly.