

## FUND STRATEGY

**K33 Assets I is an actively managed fund with the goal to maximise long term investor returns by capturing the value accrual of cryptocurrencies as an asset class. We do this by offering long exposure to sound projects with strong fundamentals in the crypto space.**

Furthermore, the fund makes tactical adjustments to its allocations across the crypto asset risk spectrum depending on expected macroeconomic conditions.

Finally, we allocate a small part of our assets under management to discretionary trading, a mix of opportunistic event-driven strategies, employing derivatives strategies, short selling, arbitrage, staking and various investments in the decentralised finance ecosystem. The carefully selected and diversified cryptocurrency exposure ensures that the fund can excel regardless of whether it is Bitcoin or other cryptocurrencies that succeed.

## KEY FUND FACTS

Fund Type	<b>Limited</b>
Pricing (NAV)	<b>Monthly</b>
Investment Manager	<b>AK Jensen Limited</b>
Fund Manager	<b>Torbjørn Bull Jenssen</b>
Fund Manager	<b>Oskar Janson</b>
Subscription Notice	<b>3 business days preceding the Subscription day</b>
Redemption Notice	<b>30 days preceding the Redemption day</b>
Currency Class	<b>US Dollar \$</b>

## SERVICE PROVIDERS

Platform	<b>AK Jensen Investment Mngmt Ltd</b>
Storage Provider	<b>Coinbase Custody Intern. Ltd</b>
Auditor	<b>Richey May &amp; Co</b>
Legal	<b>Appleby / AKJ</b>

## FUND TERMS

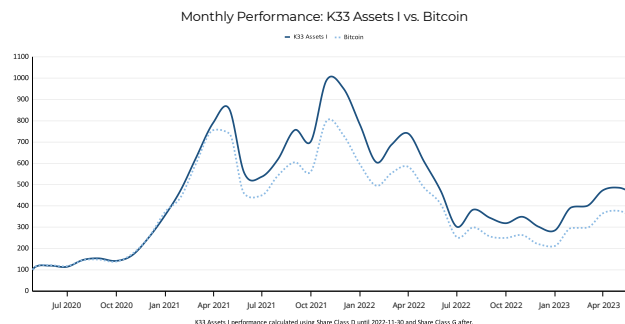
Minimum Investment	Share Class F \$100,000	Share Class G \$100,000
Investors	Professional (MiFID II)	Professional (MiFID II)
Subscriptions	Monthly	Monthly
Redemptions	30 days notice period	30 days notice period
Base Currency	USD	USD
Management Fee	2%	2%
Performance Fee	20%	20% (btc benchmark)
High watermark	Yes	Yes
Redemption Fee	1% (2% first 3 years)	1% (2% first 3 years)
Recommended Investment Term	Long-term	Long-term

## TRADING SUMMARY

The objective of the Fund is to provide a diversified exposure to the cryptocurrency market, independently of the performance of individual assets. The Fund has a long-term fundamental approach to the majority of its investments, but also acts on short-term opportunities in the market.

## FUND PERFORMANCE

Performance calculated using Share Class D until 2022-11-30 and Share Class G after.



	<b>K33</b>	<b>BTC</b>
Year to Date	61.50%	64.72%
1 Month	-5.09%	-7.21%
3 Months	15.42%	17.66%
6 Months	52.28%	58.53%
1 Year	-2.27%	-14.50%
Launch to Date	360.50%	246.50%

## FUND POSITIONING AND NEAR TERM OUTLOOK [JUNE 2023]

The charges against Coinbase and Binance by the SEC may have affected the market, but the Bitcoin ETF application from Blackrock, Deutsche Bank's license application to do crypto custody, and the operational launch of EDX Markets backed by Fidelity, Citadel, and Schwab, sends a clear and positive signal. While we maintain the expectation of a sideways market in the short term, the long term view is bullish, driven by underlying adoption.

Information in this presentation is intended for use only by professional investors as defined by MiFID II. The information in this presentation does not constitute an offer or solicitation for investment. The distribution of the information contained in this presentation may be restricted by law in certain countries and accordingly, persons who read it are required to inform themselves and to comply with any such restrictions. The performance and the figures shown in this presentation are historical. Past performance is not a reliable indicator of future results. Crypto assets are a fairly new asset class and are at a developmental stage and there are variations in regulation across jurisdictions. Investors should be cautious of the risks associated with crypto assets including (without limitation) volatility, total capital loss, and lack of regulation over certain market participants. This is a marketing communication. Please refer to the offering supplement to the fund before making any investment decisions.