

- 10 Without prejudice to any other term of this Agreement, the parties expressly acknowledge that:
- 10.1 a London Affordable Rent pursuant to this Agreement constitutes an "Affordable Rent" for the purposes of the Rent Standard;
- 10.2 any LLR Dwellings delivered pursuant to this Agreement constitute "intermediate rent accommodation" for the purposes of the Social Housing Rents (Exceptions and Miscellaneous Provisions) Regulations 2016.
- 11 The parties acknowledge and agree that the LLR Dwellings delivered pursuant to this Agreement will not be subject to the Right to Acquire or the Voluntary Right to Buy.
- 12 The aggregate of the First Tranche Grant and the Second Tranche Grant in each Named Project will represent one hundred per centum (100%) of the Named Project Grant.