

# PROJECT REPORT

## 1 INTRODUCTION:

### 1.1 OVERVIEW:

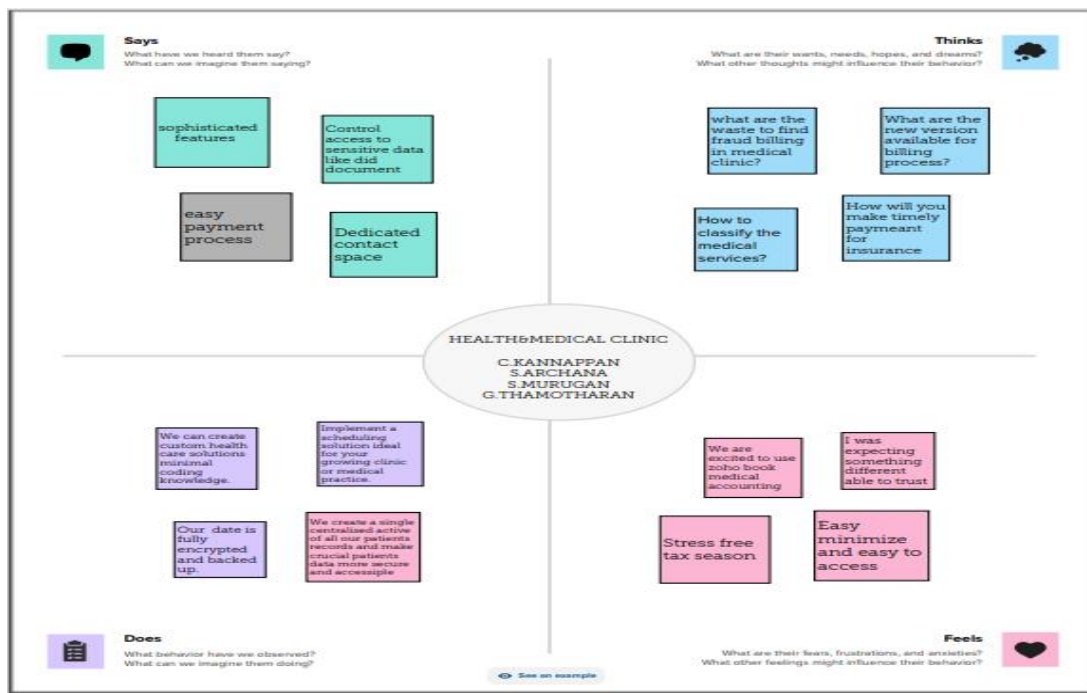
The given title to us preparation and Maintenance of Zoho Books of accounts for Health hub Medical clinic (Health care-industry) . By this project we learned about purchase books, sales books, vendor creation, Bills creation, purchase order, sales order, Banking, New accounts and ledger creation, Journal entries, expenses, bank transactions, Financial statement (Report). This is the over view of our project.

### 1.2 PURPOSE:

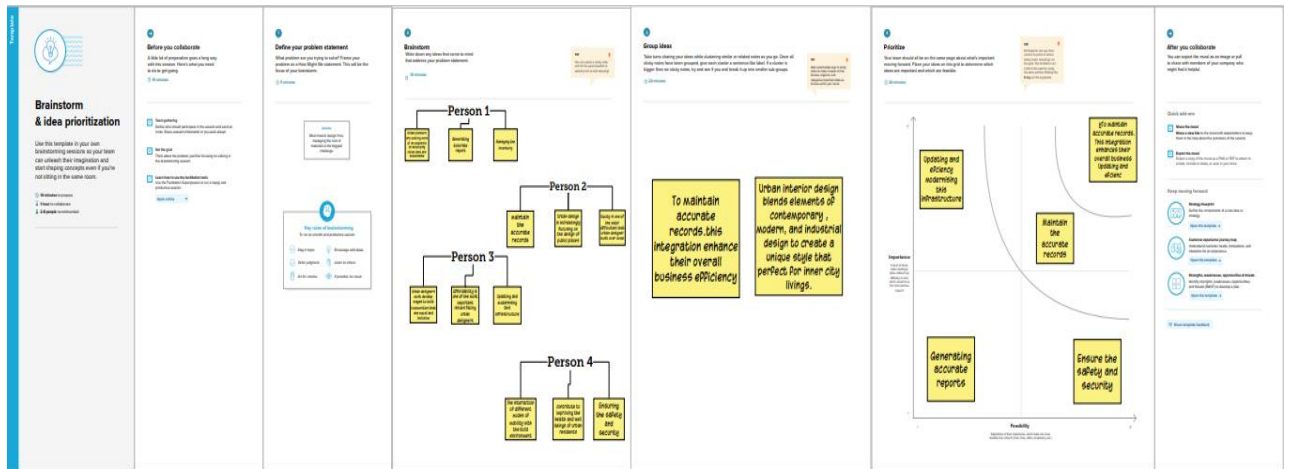
By using this project efficient time management for accounts keeping, and cost effective to maintain accounts in zoho books. Easy to rectify the errors. Automatic creation of profit and loss account and Balance sheet of the company.

## 2 PROBLEM DEFINITION AND DESIGN THINKING:

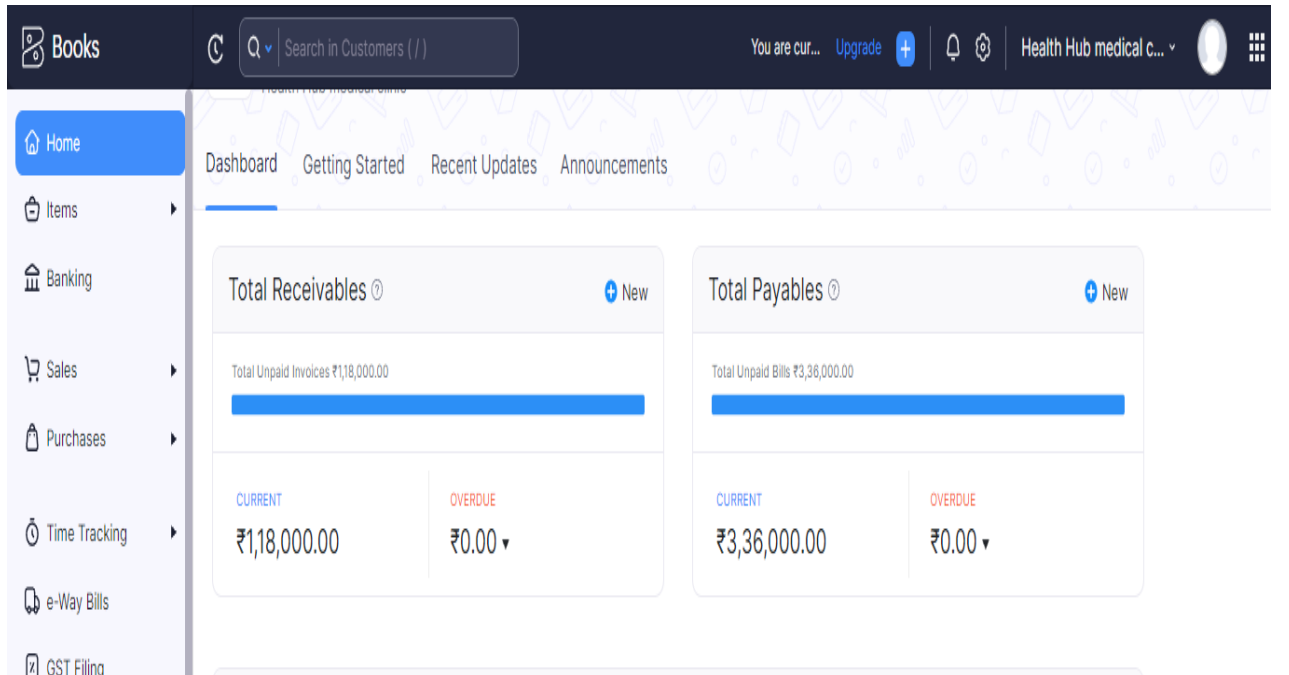
### EMPATHY MAP:

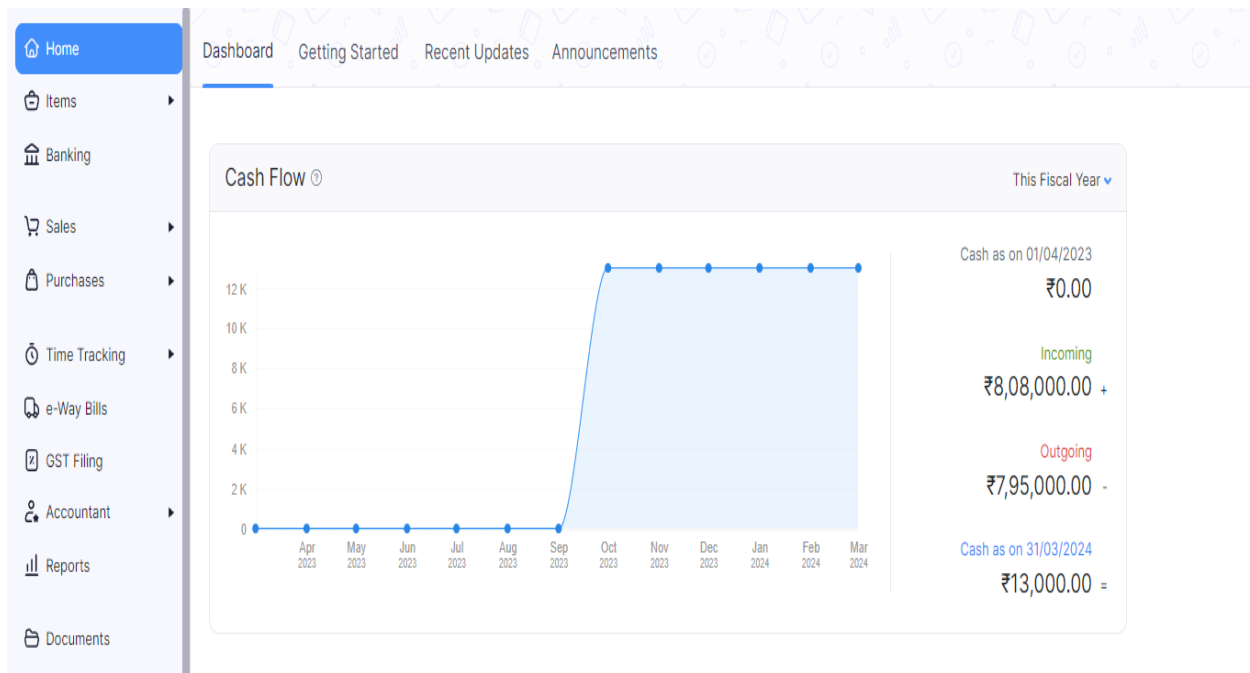
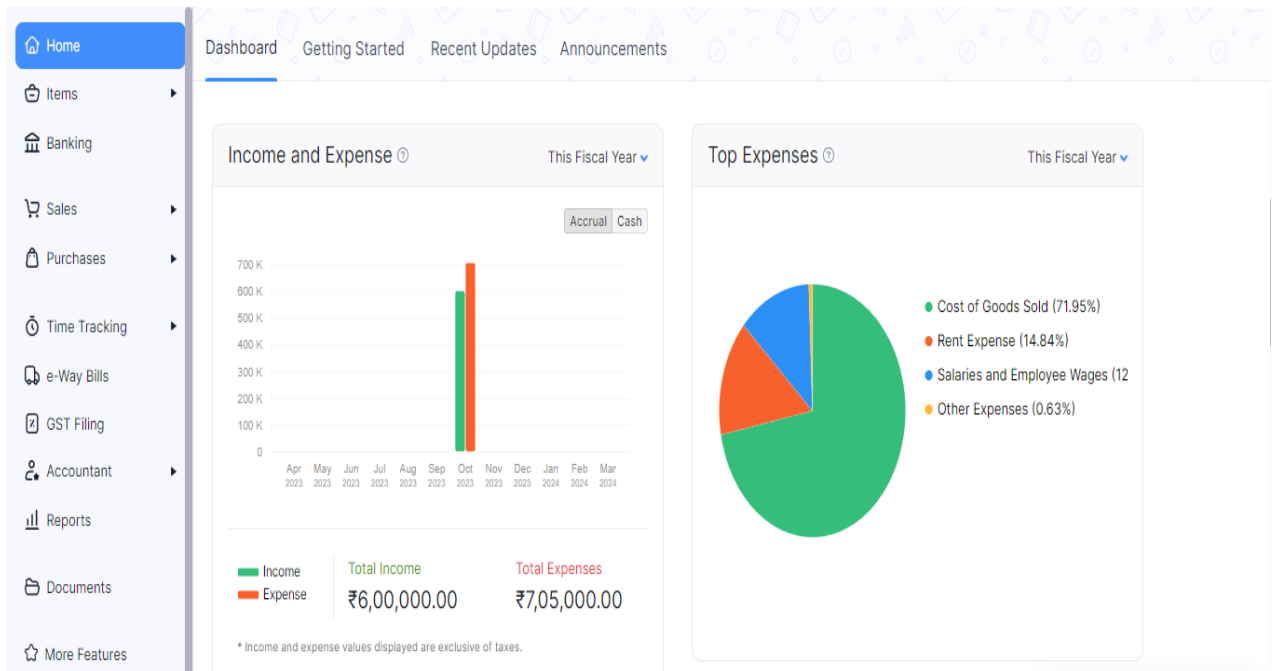


## 2.2 Ideation & Brainstorming Map:



## 3 RESULT:





Books

Q

Search in Customers ( / )

You are cur...

Upgrade

Health Hub medical c...

Home

Items

Banking

Sales

Purchases

Time Tracking

e-Way Bills

GST Filing

Accountant

Reports

Documents

More Features

Dashboard

Getting Started

Recent Updates

Announcements

Projects

00:00

UNBILLED HOURS

₹0.00

UNBILLED EXPENSES

Add Project(s) to this watchlist

Show All Projects

Bank and Credit Cards

ICICI BANK-001

₹90,000.00

## Health Hub medical clinic

### Profit and Loss

Basis: Accrual

From 01/09/2023 To 31/10/2023

Account	Total
<b>Operating Income</b>	
Sales	6,00,000.00
<b>Total for Operating Income</b>	<b>6,00,000.00</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	5,00,000.00
<b>Total for Cost of Goods Sold</b>	<b>5,00,000.00</b>
<b>Gross Profit</b>	<b>1,00,000.00</b>
<b>Operating Expense</b>	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	1,00,000.00
<b>Total for Operating Expense</b>	<b>2,05,000.00</b>
<b>Operating Profit</b>	<b>-1,05,000.00</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>-1,05,000.00</b>

# Health Hub medical clinic

## Balance Sheet

Basis: Accrual

As of 31/10/2023

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
Petty Cash	5,000.00
<b>Total For Cash</b>	<b>5,000.00</b>
<b>Bank</b>	
ICICI BANK-001	8,000.00
<b>Total For Bank</b>	<b>8,000.00</b>
<b>Other current assets</b>	
Input Tax Credits	0.00
Input CGST	45,000.00
Input SGST	45,000.00
<b>Total For Input Tax Credits</b>	<b>90,000.00</b>
<b>Total For Other current assets</b>	<b>90,000.00</b>
<b>Total for Current Assets</b>	<b>1,03,000.00</b>
<b>Total for Assets</b>	<b>1,03,000.00</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
GST Payable	0.00
Output CGST	54,000.00
Output SGST	54,000.00
<b>Total For GST Payable</b>	<b>1,08,000.00</b>
<b>Total For Current Liabilities</b>	<b>1,08,000.00</b>
<b>Total for Liabilities</b>	<b>1,08,000.00</b>
<b>Equities</b>	
Capital Stock	1,00,000.00
Current Year Earnings	-1,05,000.00
<b>Total for Equities</b>	<b>-5,000.00</b>

## GSTR-3B Summary

From 01/10/2023 To 31/10/2023

### 3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
<b>Total value</b>	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00

#### 3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic	₹0.00				

**Health Hub medical clinic**  
**Journal Report**  
 Balance Annual  
 From 01/01/2023 To 31/12/2023

01/01/2023 - General Contribution 3		Debit	Credit
ICAC/Bank/001		1,000,000.00	0.00
Capital Stock		0.00	1,000,000.00
		1,000,000.00	1,000,000.00
01/01/2023 - 010-001 (Mega Pharmaceuticals Pvt Ltd)		Debit	Credit
Cost of Goods Sold		2,000,000.00	0.00
Input CGST		1,000,000.00	0.00
Input SGST		1,000,000.00	0.00
Accounts Payable		0.00	2,000,000.00
		2,000,000.00	2,000,000.00
01/01/2023 - 010-002 (Spectrum Radiography Supplies)		Debit	Credit
Cost of Goods Sold		1,000,000.00	0.00
Accounts Payable		0.00	1,000,000.00
		1,000,000.00	1,000,000.00
01/01/2023 - Invoice 001-00001 (Radiology Retailers)		Debit	Credit
Accounts Receivable		1,10,000.00	0.00
Output CGST		0.00	6,000.00
Output SGST		0.00	6,000.00
Sales		0.00	1,00,000.00
		1,10,000.00	1,10,000.00
01/01/2023 - Transfer Fund 3		Debit	Credit
Petty Cash		1,00,000.00	0.00
ICAC/Bank/001		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
01/01/2023 - 010-003 (Medline Industries Pvt Ltd)		Debit	Credit
Cost of Goods Sold		2,000,000.00	0.00
Input CGST		1,000,000.00	0.00
Input SGST		1,000,000.00	0.00
Accounts Payable		0.00	2,000,000.00
		2,000,000.00	2,000,000.00
01/01/2023 - Invoice Payment: 001-00001 (Radiology Retailers)		Debit	Credit
ICAC/Bank/001		1,10,000.00	0.00
Accounts Receivable		0.00	1,10,000.00
		1,10,000.00	1,10,000.00
01/01/2023 - Invoice 001-00001 (JG Healthcare)		Debit	Credit
Accounts Receivable		1,00,000.00	0.00
Output CGST		0.00	4,000.00
Output SGST		0.00	4,000.00
Sales		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
01/01/2023 - Invoice Payment: 001-00001 (JG Healthcare)		Debit	Credit
ICAC/Bank/001		1,00,000.00	0.00
Accounts Receivable		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
01/01/2023 - Payments Made 003 (Medline Industries Pvt Ltd)		Debit	Credit
Accounts Payable		2,000,000.00	0.00
ICAC/Bank/001		0.00	2,000,000.00
		2,000,000.00	2,000,000.00
01/01/2023 - Payments Made 001 (Mega Pharmaceuticals Pvt Ltd)		Debit	Credit
Accounts Payable		2,000,000.00	0.00
ICAC/Bank/001		0.00	2,000,000.00
		2,000,000.00	2,000,000.00

#### **4 ADVANTAGES:**

- Time effective.
- Cost effective.
- Error rectification.
- Fast results.
- Automatic results.

#### **DISADVANTAGES:**

- Network issues.
- Trial period.

#### **5 APPLICATIONS:**

- We can use this application in various sectors like
  - Education Industry
  - Healthcare Industry
  - Interior industry
  - Information technology
  - Food Industries
  - And so on.

#### **6 CONCLUSION:**

- The above project has been completed successfully.
- By this project we have learned a lot.
- By this project work we learned how to use accounting software.
- We learned more technical from this zoho books project.
- It was work efficiently.

#### **7 FUTURE SCOPE:**

- There is more scope for zoho books in future.
- In future everything can be digitized so it become very easy to use.
- Automatic records of financial statements