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logo

Tradefinex

application overview

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# Tradefinex

TradeFinex is the Blockchain based platform for global investors who can participate in infrastructure opportunities across the globe. The platform allows multiple investors to syndicate their fund and invest in diversified project, so they are not risking all the eggs in one basket.

## INtroduction summary

## Current problems

According to recent research by the Asian Development Bank (ADB), they face a trade finance gap that has reached $1.6 trillion worldwide. The gap has grown to the point that international organizations ranging from the United Nations and G20 to the International Chamber of Commerce are prioritizing actions to ameliorate it.

## Objective

Developing a portal, where beneficiary can submit project requirement and Invite Financiers, Suppliers to submit the proposals for the same. At the same time Financier and Supplier can browse for the projects according to their interests and submit proposals. Final payment will held using XDC wallet. Financier will pay beneficiary in XDC wallet, and similarly beneficiary can pay supplier to wallet.

## White paper

Trade Finance is used to bridge the simple deficit between the supplier ready to ship his items and a buyer looking to procure from the supplier. Trade Finance concerns the financing of both domestic and international trade transactions. A trade transaction requires a seller of goods and services as well as a buyer.

Various intermediaries such as banks and financial institutions can facilitate these transactions by financing the trade; helping merchants with their cash flow. However, trade finance can also happen organically within the seller-buyer relationship chain.

### Roadmap

Describe your product demographics.

### current industry player

Describe your target contact demographics.

## Advantages/features of Tradefinex

1. The platform uses Blockchain Technology to store some critical data of the platform on Blockchain. The project critical details cannot be tampered by anyone be it internal or external. Any manipulation of the project details on the Blockchain will be averted by the XinFin distributed consensus mechanism.

2. In conventional system all participants will have discrete databases and individual flow of trade and finance documentation. This disjoint system communication leads to time lags. In TradeFinex platform since the transaction are captured on XinFin’s Blockchain network, all participants have access to real time information and improve the system efficiency.

## technical specification and setup

### List Development

Describe your list development.

### Prospecting Mechanism

Describe your prospecting mechanism.

### Pre-event Follow-up

Define your pre-event follow-up.

### Post-event Follow-up

Define your post-event follow-up.

## screenshots of tradefinex features

Define your opportunity qualification process and criteria.

## utility of XDC

## FAq’s

## terms and conditions