

# Profit and Loss

Electromagnetic Field Ltd.

For the year ended 30 September 2019

	2019	2018	2017
<b>Income</b>			
Ticket Sales	-	226,811	(133)
Sponsorship Income	-	119,998	-
Bar Sales	-	28,272	-
Merchandise Sales	2,545	4,063	-
Tent and Furniture Hire Income	-	5,942	-
Vendor Income	-	2,917	-
Donation Income	1,010	33,616	-
Grant Income	-	15,000	-
Other Sales	282	2,383	-
<b>Total Income</b>	<b>3,837</b>	<b>439,002</b>	<b>(133)</b>
<b>Event Costs</b>			
<b>Core Event</b>			
Site Rental	12,725	15,366	3,071
Temporary Structure Hire	(8,000)	66,276	-
Construction Plant Hire	-	4,659	-
Fencing and Trackway Hire	-	10,990	-
Miscellaneous Hire	-	13,308	-
Road Vehicle Hire	-	1,024	-
Power and Lighting	-	7,451	-
Staging and AV	-	28,690	-
Internet	(6,352)	12,045	-
Insurance	600	7,179	131
Non-road Fuel	-	3,131	-
Road Fuel	-	251	-
Shuttle Bus Services	-	2,500	-
Sanitation	-	23,437	-
Water	-	319	-
Rubbish Collection	-	1,836	-
Permits & Licenses	58	1,822	84
Security Services	-	3,952	-
Signage	-	1,112	-
Medical	-	6,694	-
On-Site Communications	-	1,043	-
Site Decoration	-	26,518	-
Content Costs	-	5,435	471
Postage, Freight & Courier	532	544	212
Printing & Stationery	-	-	10
Volunteer Perks	1,822	10,780	-
Loss/Damage to hired equipment	-	758	-
Carbon Offsetting	175	-	-

	2019	2018	2017
Sundry Event Costs	172	6,282	113
<b>Total Core Event</b>	<b>1,732</b>	<b>263,400</b>	<b>4,092</b>
<b>Accessibility</b>			
Accessibility Services	-	11,190	-
Childcare	-	10,556	-
<b>Total Accessibility</b>	<b>-</b>	<b>21,746</b>	<b>-</b>
<b>Cost of Sales</b>			
Bar Expenses	-	16,641	-
Cost of Merchandise	1,393	2,660	-
Cost of Other Sales	-	3,115	-
<b>Total Cost of Sales</b>	<b>1,393</b>	<b>22,416</b>	<b>-</b>
Cost of Badge Fabrication	401	105,841	-
<b>Total Event Costs</b>	<b>3,525</b>	<b>413,403</b>	<b>4,092</b>
<b>Gross Surplus</b>	<b>312</b>	<b>25,599</b>	<b>(4,225)</b>
<b>Administrative Costs</b>			
Accounting costs	818	737	771
Administrative Expenses	64	45	-
Advertising & Marketing	1,849	984	-
Interest Paid	-	-	10
Software & IT Services	458	-	-
Legal Expenses	4,275	-	-
Staff Travel	31	174	132
Storage Costs	1,755	1,187	1,461
Bank & Payment Fees	85	3,065	146
Donations	-	1,500	1,000
Write-Downs	1,821	1,042	4,708
Currency Fluctuations	9	1,905	48
<b>Total Administrative Costs</b>	<b>11,165</b>	<b>10,639</b>	<b>8,276</b>
<b>Operating Surplus</b>	<b>(10,853)</b>	<b>14,960</b>	<b>(12,501)</b>
<b>Other Income</b>			
Interest Income	714	83	243
<b>Total Other Income</b>	<b>714</b>	<b>83</b>	<b>243</b>
<b>Surplus on Ordinary Activities Before Taxation</b>	<b>(10,139)</b>	<b>15,043</b>	<b>(12,257)</b>
<b>Taxation</b>			
Corporation Tax	-	2,891	(2,051)
<b>Total Taxation</b>	<b>-</b>	<b>2,891</b>	<b>(2,051)</b>
<b>Surplus after Taxation</b>	<b>(10,139)</b>	<b>12,152</b>	<b>(10,206)</b>