

In this Authorization, the words “we”, “our” and “us” mean any Scotiabank group member\* or the collective Scotiabank group\* and include any program or joint venture any of these parties participates in. The words “you” and “your” mean the Applicant and Co-Applicant. “Service” means any personal or business banking, insurance, brokerage or financial product or service offered by us.

### Privacy

Your privacy is important to Scotiabank. What you need to know when we collect, use and disclose your information:

1. When you apply for, accept, or guarantee a loan or credit facility, we may use, give to, obtain, verify, share and exchange credit and other information about you with others, including credit bureaus, mortgage insurers, registries, other companies in the Scotiabank group and other persons with whom you may have financial dealings, as well as any other person as may be permitted or required by law. We may do this throughout the relationship we have with you. You also authorize any person whom we contact in this regard to provide such information to us.
2. We do not provide directly all the services related to your relationship with us. We may use third party service providers to process or handle personal information on our behalf and to assist us with various services and you acknowledge that we may release information about you to them. Some of our service providers are located outside Canada. As a result, your personal information may be accessible to regulatory authorities in accordance with the law of these jurisdictions. When personal information is provided to our service providers, we will require them to protect the information in a manner that is consistent with Scotiabank group privacy policies and practices.
3. With your consent, we may collect, use and disclose your Social Insurance Number (SIN) to verify and report credit information to credit bureaus and credit reporting agencies as well as to confirm your identity. This allows us to keep your personal information separate from that of other customers, particularly those with similar names, and helps maintain the integrity and accuracy of your personal information. You may refuse to consent to our collection, use or disclosure of your SIN for purposes other than as required by law.
4. You agree that we may obtain two credit bureau reports on each Applicant and Co-Applicant for the initial application. In addition, you agree that additional credit bureau inquiries may be required on each Applicant and Co-Applicant if the application is changed from a mortgage pre-approval to a property specific mortgage or if you initiate changes to the terms and conditions of an approval or if you request an extension of the interest rate commitment period.
5. You agree that any disclosure statement to be provided by us in connection with the loan or credit facility you are applying for will be given at the time that you enter into the personal credit agreement for the loan or credit facility.
6. We may keep and use information about you in our records for as long as it is needed for the purposes described in this Authorization and in the Scotiabank Privacy Agreement.
7. All information that you give us will, at any time be true and complete. If any personal information changes or becomes inaccurate or out of date, you are required to advise us so we can update our records.
8. By signing below, you agree to be bound by the Scotiabank Privacy Agreement, a copy of which is available at [www.scotiabank.com/privacy](http://www.scotiabank.com/privacy) or at any Scotiabank branch and which will also be provided to you at the time you sign the Personal Credit Agreement.

### Third Party Determination

By signing this Authorization you confirm that the product(s) and/or service(s) applied for by you herein will not be used for or on behalf of any individual or entity other than you and the other parties named in the Authorization for whose benefit such products and services are intended unless information about such individuals or entities was previously disclosed to the Bank on a Scotiabank group Third Party Determination form.

Is the loan or credit facility you are applying for being taken for the benefit of someone other than you? ☐ Yes ☐ No

### Consent to receive electronic communications by initialing below:

I allow The Bank of Nova Scotia and other members of the Scotiabank group of companies listed below (“Scotiabank Members”) to send me electronic messages (such as emails) about their products and services, offers, events, and other valuable information as well as information about the products and services of other Scotiabank trusted partners that may be of interest to me.

\* For the purposes of this Authorization, Scotiabank group means, collectively, Scotiabank and all of Scotiabank's affiliates and subsidiaries with respect to their operations in Canada. Scotiabank group member means Scotiabank or any one of its affiliates and subsidiaries with respect to its operations in Canada.

I understand I can unsubscribe from receiving such messages at any time. If I do, I understand I may still receive certain electronic messages from Scotiabank Members as permitted by law, such as transactional messages relating to my existing accounts and services.

This consent is being sought on behalf of each Scotiabank Member listed below, which includes any company(ies) or person(s) that form a part of the Scotiabank group of companies in the future:

**The Bank of Nova Scotia** (carrying on business as Scotiabank, Scotiabank Private Banking, International Private Banking and Scotia Wealth Management)

40 King Street W., 52nd Floor Toronto, ON M5H 1H1

[www.scotiabank.com](http://www.scotiabank.com) , [www.scotiawealthmanagement.com](http://www.scotiawealthmanagement.com)

**The Bank of Nova Scotia Trust Company** (carrying on business as Scotiatrust and Scotia Wealth Management)

40 King Street W., 52nd Floor Toronto, ON M5H 1H1

[www.scotiawealthmanagement.com](http://www.scotiawealthmanagement.com)

**1832 Asset Management L.P., 1832 Asset Management U.S. Inc.** (carrying on business as Scotia Asset Management, Dynamic Funds, Scotia Institutional Asset Management, Scotia International Asset Management, Private Investment Counsel, and Scotia Wealth Management)

1 Adelaide St. E., 28th Floor Toronto, ON M5C 2V9

[www.scotiabank.com](http://www.scotiabank.com) , [www.dynamic.ca](http://www.dynamic.ca) , [www.scotiawealthmanagement.com](http://www.scotiawealthmanagement.com) , [www.scotiainstitutional.com](http://www.scotiainstitutional.com)

**Scotia Securities Inc.** (carrying on business as Scotia Securities and Scotiabank)

40 King Street W., 5th Floor, Toronto ON M5H 1H1

[www.scotiabank.com](http://www.scotiabank.com)

**Scotia Capital Inc.** (carrying on business as Scotia iTRADE, ScotiaMcLeod, each a division of Scotia Capital Inc., International Investment Advisory and Scotia Wealth Management)

44 King Street W., 15th Floor, Toronto ON M5W 2X6

[www.scotiaitrade.com](http://www.scotiaitrade.com) , [www.scotiawealthmanagement.com](http://www.scotiawealthmanagement.com)

**BNS Insurance Agency Inc., Scotia Life Insurance Company and Scotia Life Financial Services Inc.** (carrying on business as Scotia Life Financial)

100 Yonge Street, Suite 400, Toronto, ON M5C 2W1

[www.scotialifefinancial.com](http://www.scotialifefinancial.com)

**Tangerine Bank** (carrying on business as Tangerine Bank)

3389 Steeles Avenue East, Toronto, ON M2H 3S8

[www.tangerine.ca](http://www.tangerine.ca)

Applicant

Co-Applicant

**Applicable in the Province of Quebec only:** It is the express wish of the parties that this Authorization and all documents relating to it be drawn up and executed in English. Les parties conviennent et exigent expressément que ce contrat et tous les documents qui s'y rapportent soient rédigés en anglais.

Please correspond in ☐ English ☐ French

\_\_\_\_\_  
Applicant's Name

\_\_\_\_\_  
Co-Applicant's Name

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Co-Applicant's Signature

\_\_\_\_\_  
Date

## PRE-AUTHORIZED DEBIT (PAD) ACCOUNT AGREEMENT

In this **PAD Agreement**, "**you**" and "**your**" mean each person who signs this agreement as borrower and co-borrower, and "**we**", "**our**" and "**us**" mean The Bank of Nova Scotia, Scotia Mortgage Corporation and, as appropriate, any of our subsidiaries. "**Loan(s)**" means mortgage loan(s) listed in the Commitment Letter issued in connection with the application number referenced above.

At least one of the borrowers on the loan must be an account holder on the account being debited.

<b>Borrower</b>	<b>Co-borrower</b>	<b>Co-borrower</b>
<b>Pre-Authorized Debit (PAD) Account</b>		
<b>Transit Number</b>	<b>Bank Number</b>	<b>Bank Number</b>

**Please provide us with a cheque marked VOID drawn on the PAD Account listed above.**

By signing this PAD Agreement, you are authorizing us to debit the PAD Account you have designated in this form for your payment, including any tax payment, and any costs, service charges and fees set out in any documents related to the Loan(s) (as amended from time to time) at this or another Financial Institution. For mortgage loans, we may deduct interest from the date of the first advance until the term start date (Interest Adjustment Date) at which time regular repayment will commence.

The frequency of withdrawals from your PAD Account will be as set out in the documents related to your Loan(s), as amended from time to time.

If you are enrolled in Scotia Mortgage Protection insurance, your Mortgage Protection insurance premium will be debited from the same account and with the same frequency as your Loan payment if you have been advised accordingly.

The debits charged to your PAD Account are considered to be personal pre-authorized debits.

When you give us this authorization to debit your PAD Account, it is the same as delivering a notice to your Financial Institution where you maintain your PAD Account. Your Financial Institution will debit the PAD Account you specify in the same manner as if you had given written instructions.

The Financial Institution listed will not check if the debit was in accordance with this authorization nor verify that we have fulfilled the purpose of the debit as a condition to honouring the debit.

You agree that any renewal, amendment or adjustment of the Loan(s), Scotia Mortgage Protection insurance, any adjustment in the amount required to pay your property taxes for the Loan(s) and/or any applicable service charges and fees set out in your any documents related to your Loan will result in an automatic adjustment of the payment amount and you authorize us to debit your PAD Account in such adjusted amount(s).

### Cancellation of Agreement

The authorization applies only to the method of payment and does not have any bearing on your obligations under your Loan(s). You may cancel this payment method at any time by providing us with no less than 30 days written notice. You may obtain a sample cancellation form or further information on your right to cancel this PAD Agreement at your Financial Institution where you maintain your PAD Account or by visiting [www.cdnpay.ca](http://www.cdnpay.ca). Termination of this authorization does not eliminate your obligation to make payments to us. This authorization will continue until you cancel it. The amount of each debit received by us will be credited against the outstanding balance of the Loan(s), your Mortgage Protection insurance premium (if applicable) and any applicable costs, service charges and fees.

### Account Information

You are responsible for letting us know if there are any changes to the PAD Account information of this pre-authorized debit. Changes must be submitted to us in writing. You will provide us with another authorization if this is required.

### Insufficient Funds

We are not responsible to notify you if the pre-authorized payment was reversed due to insufficient funds or changes in the PAD Account status (even if we choose to do so). You are responsible for any charges that arise from this situation and to ensure that the required payment is made through an alternative method. For any mortgage Loan or Scotia Mortgage Protection insurance, when the PAD Account is held at another Financial Institution, you must contact us to continue the pre-authorized payment arrangement if any pre-authorized payment is reversed. For any Scotia Plan, when the PAD Account is held at another Financial



Institution and any pre-authorized payment is reversed, you must make arrangements with us to cover the amount of the reversed payment. However, we will continue the pre-authorized payment arrangement for the subsequent payments. If a mortgage Loan is in arrears for more than 60 days, we will discontinue the pre-authorized payments for the Scotia Mortgage Protection insurance premium(s) for that mortgage Loan, however we may continue to debit your PAD Account for your Loan payment, including any tax payment, and any costs, service charges and fees.

#### **Right of Reimbursement**

Debits charged to the PAD Account and Financial Institution you specified under this PAD Agreement will be reimbursed, if, within 90 days after the date of the debit, you provide the applicable branch of the specified Financial Institution with a declaration in which you declare that:

- the debit was not drawn in accordance with this PAD Agreement
- the authorization was cancelled by you on notice to Scotiabank before the debit was made; or
- you did not authorize the debit.

You have certain recourse rights if any debit does not comply with the PAD Agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with the PAD Agreement. To obtain more information on your recourse rights, you may contact Scotiabank at 1-800-4SCOTIA (472-6842) or visit [www.cdnpay.ca](http://www.cdnpay.ca).

#### **Authority to Debit Account**

You warrant that all persons whose signatures are required to sign on the PAD Account have signed this PAD Agreement.

**By signing below, you waive your right to prior notice of the payment amount and payment date for the initial debit as well as prior notice of any adjustment of the payment amount or change to the payment date, subject to applicable law.**

You may contact us at your servicing branch to provide notices, make enquiries, obtain information or seek recourse with respect to any debits under this authorization.

This PAD Agreement replaced any prior pre-authorized payment agreement you have provided in connection with the Loan(s).

Date:

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Co-Borrower Signature

\_\_\_\_\_  
Co-Borrower Signature