

**Down Payment Gift Letter**

To: Canadian Imperial Bank of Commerce

This letter confirms that (the "Donor") is/are making a financial gift in the amount of \$ to (the "Recipient") for use toward the purchase of the property located at

We, the Donor and the Recipient, hereby certify that:

1. The money is a genuine gift and does not ever have to be repaid, and
2. No part of the financial gift is being provided by any third party having any interest (direct or indirect) in the sale or the purchase of the subject property, and
3. The Donor is an immediate family member, and
4. ☐ The Donor agrees to provide a copy of their account statement from a financial institution or investment company and dated within 90 days of the date shown on this gift letter confirming sufficient funds are available to provide the above-noted financial gift to the recipients, **OR:**
☐ The Donor agrees to take this Down Payment Gift Letter to their financial institution or investment company and have a representative verify that the Donor has sufficient funds to cover the amount of the gift.
5. The Donor agrees to provide documents to support how the gifted funds were earned or acquired, if requested

Recipients

_____	_____	X	_____
Date (mm/dd/yyyy)	Name		Signature
_____	_____	X	_____
Date (mm/dd/yyyy)	Name		Signature

Donor

Address _____	City _____	Province/State _____	Postal Code _____
Telephone _____	Relationship to Recipient _____		

_____	_____	X	_____
Date (mm/dd/yyyy)	Name		Signature

Financial Institution / Investment Company Verification

Financial Institution / Investment Company Name

Address (Financial Institution / Investment Company Stamp) _____	City _____	Province/State _____	Postal Code _____
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_____	_____	X	_____
Date (mm/dd/yyyy)	Title of Representative		Signature of Representative

The above named donor has sufficient funds to cover the amount of the gift