

Designing and Testing an Evaluation Tool:

Buying Luxury Art



Image Generated by Dalle-E 2 from chat gpt

Prepared for

Khalis Ahmed

Prepared by

Jean-Pierre Nde-Forgwang

Group 6

Emerging Trends, Cohort A

School of Advance Digital Technology

SAIT

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Buying Luxury Art

What is the scale? What is the threshold for each scale?

Price - (1-10 [\$1 Billion - \$100])

Appearance - (1-5 [Ugly - Perfect])

Notoriety - (1-5 [What - My grandma knows])

Size - (1-8 [5 meters - 6 inches +])

Weight - (1-10 [1000lb - Paper])

What is the criterion?

- Price

Why is it important?

- It is important because this is the primary we as a collective society ascertain value to a particular object.

Qualitative or Quantitative?

- Quantitative

What weight (as a percentage) have you assigned to this criterion? Why did you assign this weight?

- 30%, I gave it such weight because I felt it was an appropriate amount, especially for an art enthusiast like myself. It is not too exuberant high and it is not too low, I too find money to be valuable.

What is the criterion?

Appearance

Why is it important?

In art, appearance is where 70% of its value and enjoyment comes from.

Qualitative or Quantitative?

Qualitative

What weight (as a percentage) have you assigned to this criterion? Why did you assign this weight?

40%. It is practically the most important thing when it comes to art, and thus it should garner such weight.

What is the criterion?

Notoriety

Why is it important?

The essence of art is to garner fame and renown, that is what makes art, "art."

Qualitative or Quantitative?

Qualitative

What weight (as a percentage) have you assigned to this criterion? Why did you assign this weight?

15%. It matters a little, but not as much as the price and the appearance, if I find a diamond in an alleyway, it doesn't take from the fact that it is still a diamond

What is the criterion?

Size

Why is it important?

Size matters, there is no point in getting a piece of art I cant fit in my house or display.

Qualitative or Quantitative?

Quantitative

What weight (as a percentage) have you assigned to this criterion? Why did you assign this weight?

10%. It is important the size of a piece if I want to take it with me; however, size does not matter in terms of enjoying the beauty of art.

What is the criterion?

Weight

Why is it important?

I want to be able to move the art with me.

Qualitative or Quantitative?

Quantitative

What weight (as a percentage) have you assigned to this criterion? Why did you assign this weight?

5%. It doesn't matter as much as the others, and I don't really like heavy art too much.