

Mortgage Summary Report

Input Summary

Home Price: \$600,000.00

Down Payment: \$60,000.00 (10.00%)

Loan Amount: \$540,000.00

Loan Term: 30 years

Interest Rate: 7.12%

Mill Levy: 6.77%

Property Tax Rate: 0.62%

Insurance Rate: 0.30%

Annual Inflation Rate: 3.00%

Home Appreciation Rates: 4% (main), 0% (lower bound), 8% (upper bound)

Cumulative Totals Summary

Cumulative Principal Paid: \$540,000.00

Cumulative Interest Paid: \$769,708.81

Cumulative Property Tax Paid: \$11,972.73

Cumulative Insurance Paid: \$85,635.75

Down Payment: \$60,000.00

Mortgage Payments, Taxes, Insurance, and Home Equity with Inflation Adjustment

