



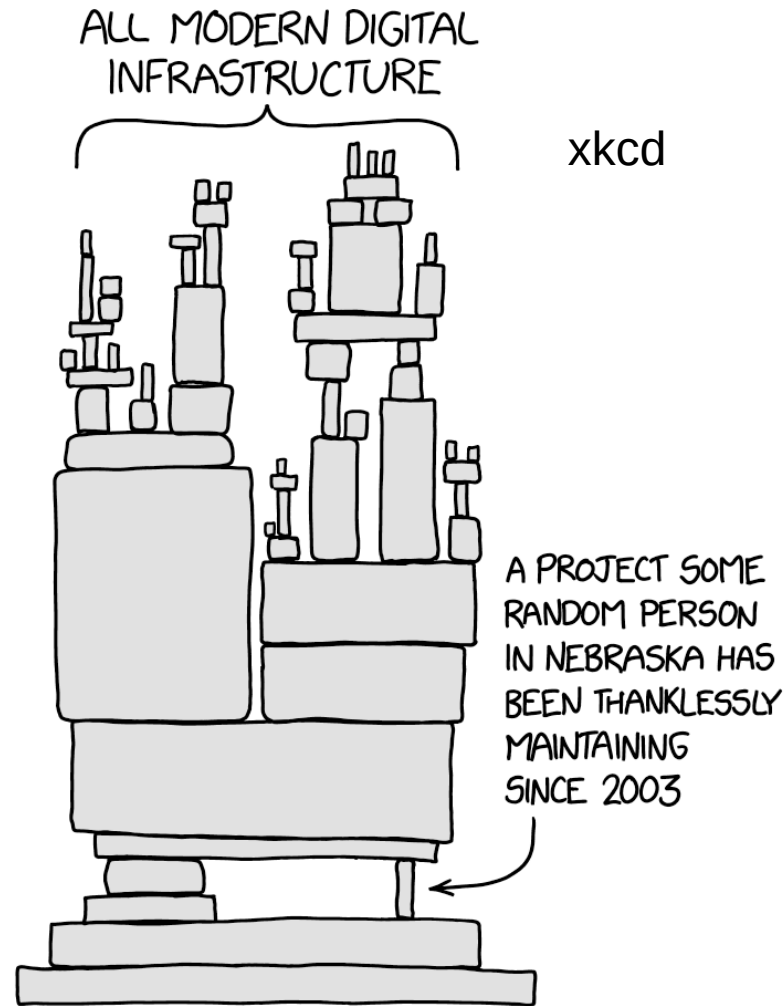
Trenches Fund

Financing Open Source Maintainers while they Build in the Trenches



Open source runs the world—on the unpaid, overworked shoulders of a few.

- Almost 60% of maintainer burnout have quit or considered quitting
- Lack of a harmonized way of updating dependents of their project as most users expect instant fixes to problems
- Survey by sonarsource shows that 38% of open source maintainers cited not getting paid enough as their next reason for quitting

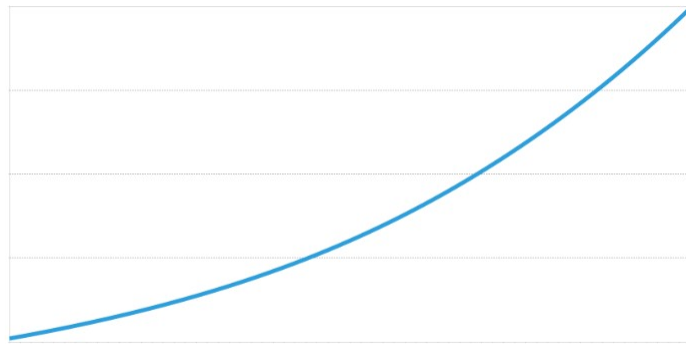


Open source Maintainer difficulties

- Maintainers have access to only traditional methods of receiving contributions
- Funding options exclude tokens that can be traded for SOL and stable coins
- Reliance on established institutions like Solana Foundation or awesome-solana repository from Helius for reach

Cause of Problems

User Feature Demands



Contributions

Commits



Traditional Funding Rails

- Contributions are done via traditional finance & fiat
- Long wait times to receive funds especially for KYC requirements
- Poor reach for other funding avenues like selling Solana merchandise for a commission

Existing players solving it...but poorly



Open
Collective

Code Hosting Platforms
like Github Sponsors



Relies on traditional
finance like banks



No onchain tokens and
liquidity



Processing fees as high
as 6%



GitHub ecosystem
lock-in, low external
visibility



Expensive transaction
costs & currency
exchange fees



Transfer of funds are
not instant



Long Wait Times for
disbursement of funds



Hard to split or
manage funds
transparently



Long wait times



Visibility of
contributions can
discourage
reimbursements



Geographic restrictions
especially due to
geopolitics



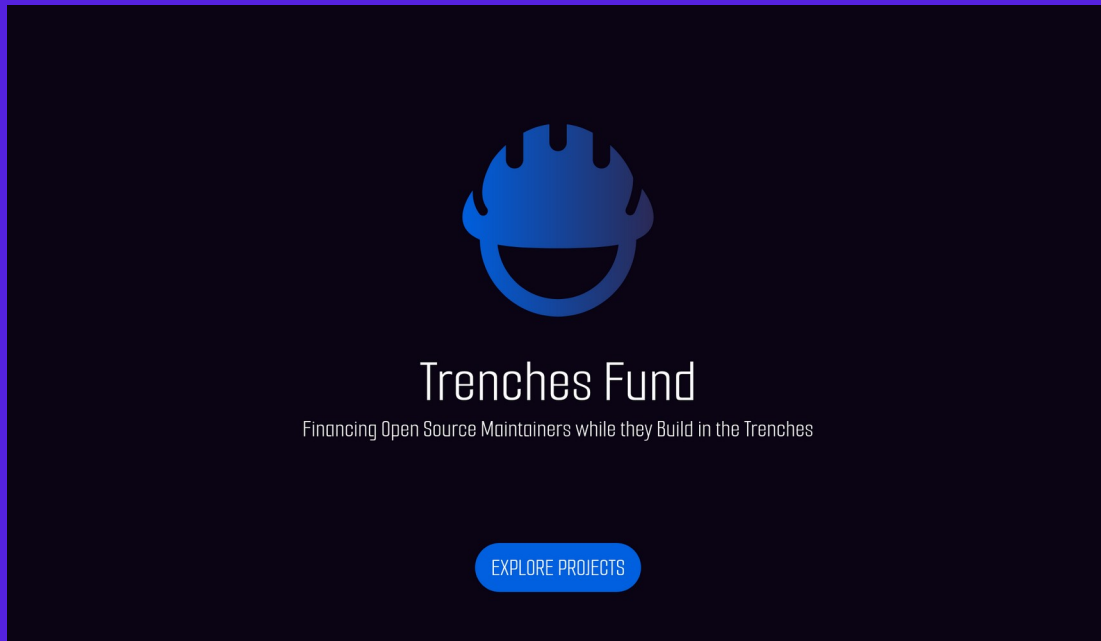
Individual-focused, not
team-friendly



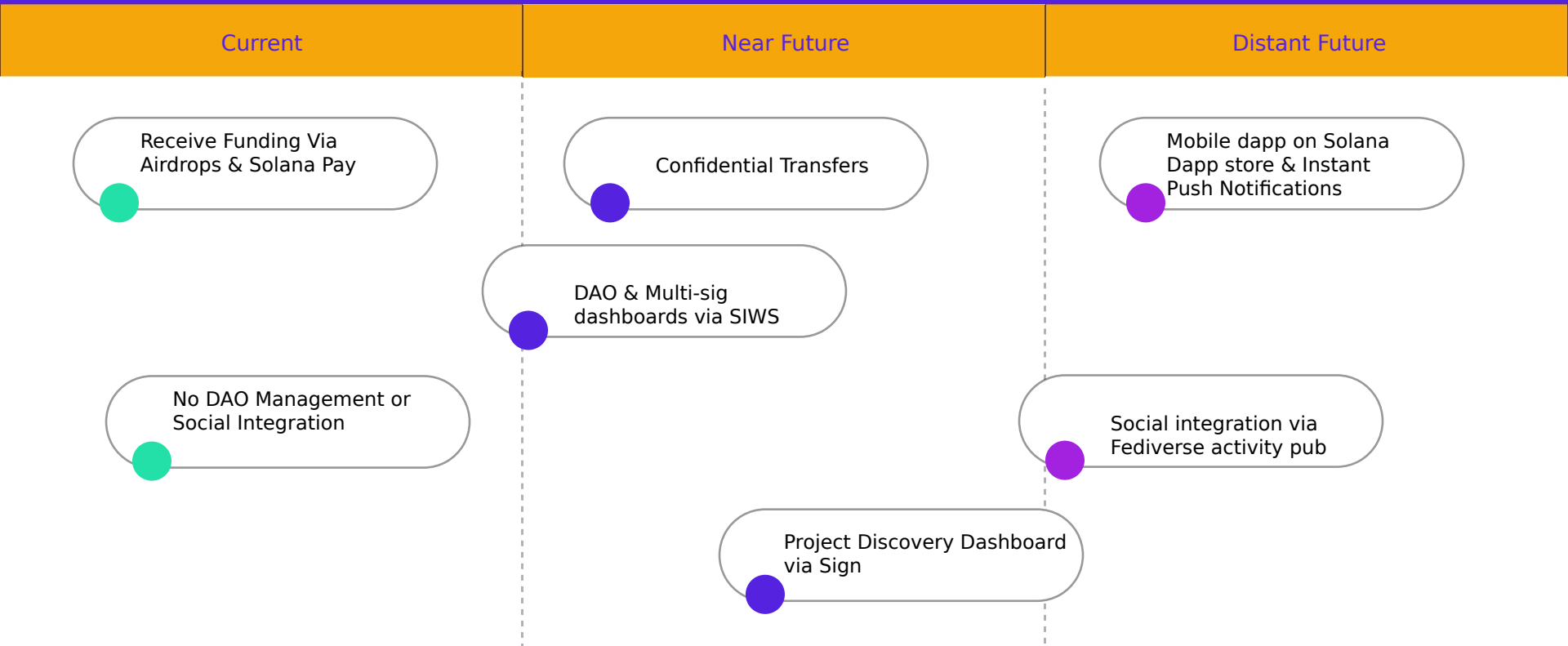
Here's how our approach stands out...

- Onchain access via native SOL, airdrops or other liquid tokens
- Interest earning contributions using mechanisms like staking and liquidity pools
- Fast confidential transfers with no processing fees
- Team friendly using DAO management and multi-signature wallets using Squads smart contracts

Introducing Trenches Fund



Making it happen (Use-cases)



Why Now?

Solana is growing fast and attracting projects in various industries outside of finance like AI, GPU compute, Bio-medicine and many more...

Solana validator upgrades allow this project to reach it's full potential

- Activation of confidential transfers
- More signature validations like Secp256k1 & Secp256r1
- Increased liquidity in DEX volumes
- Free tier infrastructure offers from likes of Helius and Triton One

Why Now? / Version2

Access to more funding
opportunities

- Tradable tokens like in-game tradable virtual currencies
- Regulatory Clarity especially on stablecoins
- Mainstream Acceptance of cryptocurrency payments
- Partnerships for merchandise that promotes Solana ecosystem

Why are we the ones to do it?

- Successfully launched two open source projects with over 5k downloads with support from the Solana Foundation

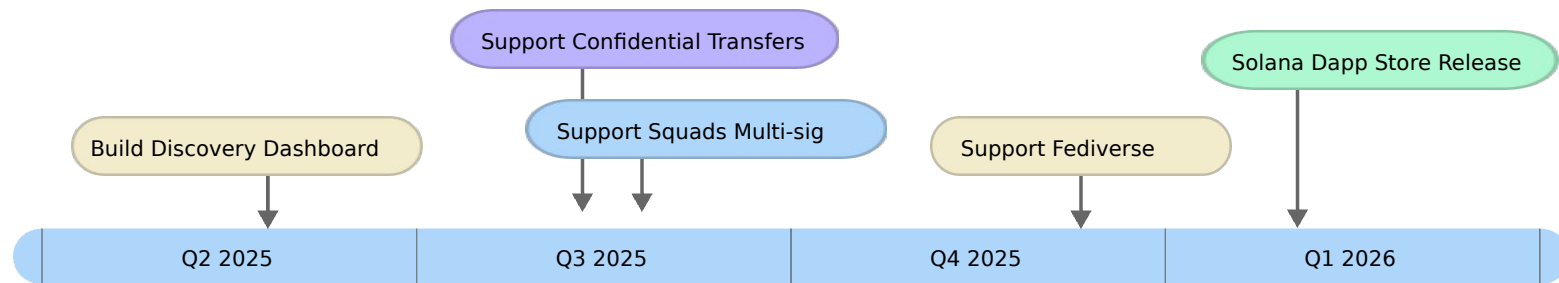


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Open Source Maintainer

<https://github.com/JamiiDao/>

Where will we be next year if we win the hackathon?



How we will keep the lights on?

- Trenches Fund is a public good initiative. Funding will be based on donations from the community
- Partnerships with Solana leading projects and the Solana Foundation.





Trenches Fund

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<https://inthetrenches.cloud/>

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