Determining the best films for a movie studio

Business Understanding

- Movie studios major on producing content to consumers with an aim of earning income from the production.
- To discover the most effective films for a production company our focus will be on three variables; types of films, consumer preferences and income generated by existing movie studios.

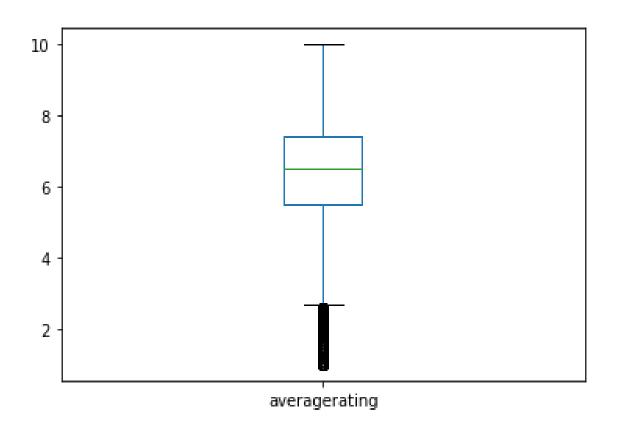
Data Understanding

- The research implemented the use of secondary data to conduct analysis.
- The data was prepared for analysis by dealing with missing values and checking the data to ensure the missing values were eliminated.
- Types of films available was measured using genres, consumer preferences was measured using number of votes and income generated was measured using domestic gross.

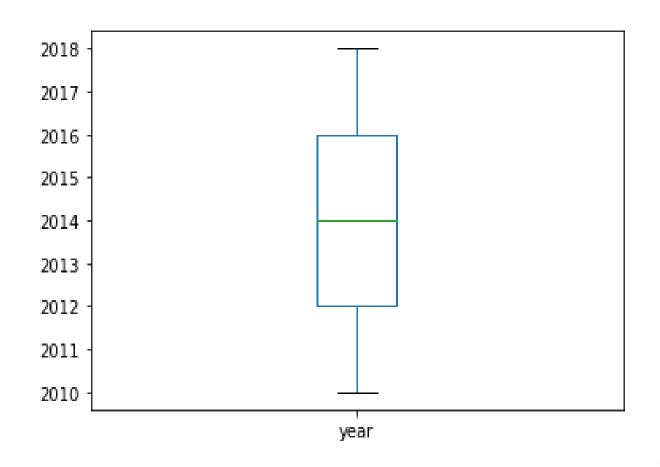
Data Analysis

- Univariate data analysis was conducted to describe our variables of interest.
- Box plots were used to conduct univariate analysis on consumer preferences and income generated.
- The box plots showed that the data was fit for our analysis since it was normally distributed.

Box plot on consumer preferences



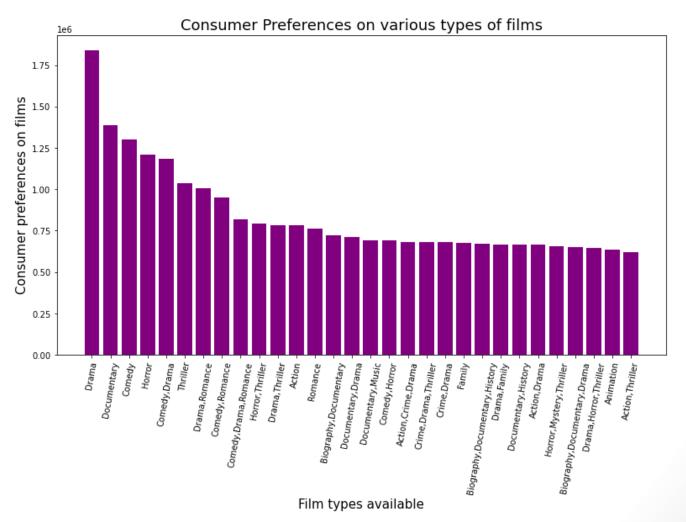
Box plot on income generated



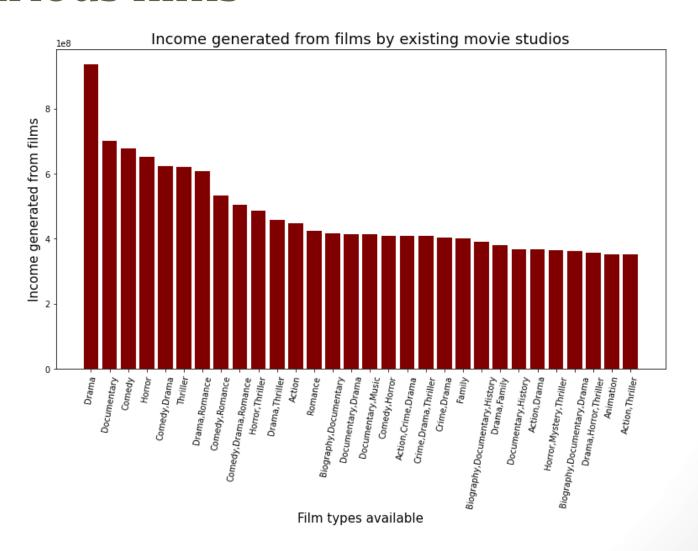
Data analysis

- Bivariate data analysis was conducted on types of films and both consumer preferences and income generated using scatter plots.
- The analysis displayed a perfect negative correlation between films, consumer preferences and income generated by movie studios.
- The films that were most preferred included; drama, documentary and comedy and movie studios generated huge incomes from them.

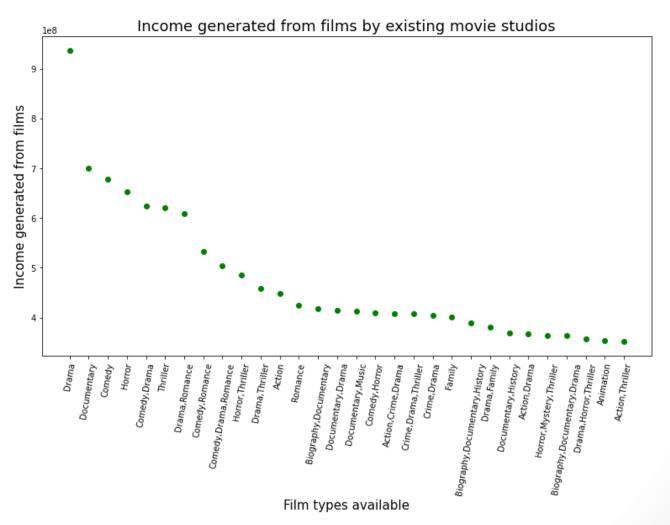
Graph on consumer preferences on various types of films



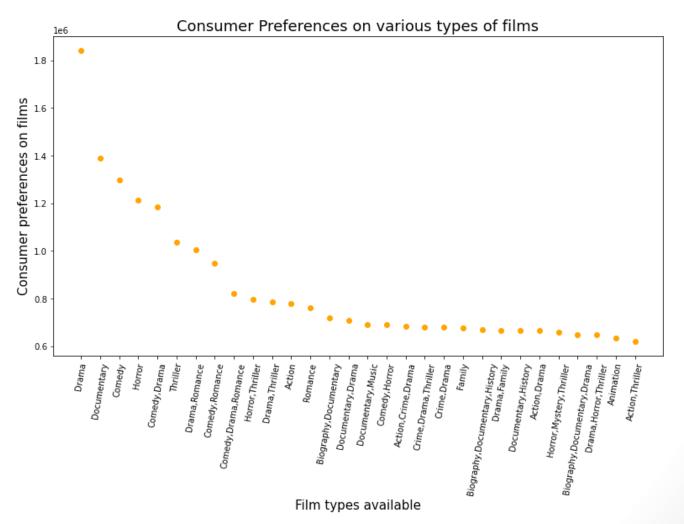
Graph on income generated from various films



Correlation between types of films and income generated



Correlation between types of films and consumer preferences



Empirical findings

- The analysis shows that films produced by existing movie studios based on drama, documentary and comedy generated high incomes.
- Films based on action, thriller and animation generated low incomes for existing movie studios.
- The findings also discovered that the more regular a film is viewed, the more the demand and the higher the income.

Recommendations

- A movie studio should implement film production based on drama, documentary and comedy in order to generate high revenues.
- Regular surveys should be conducted to investigate on consumer interests in film content.
- Technology advanced devices should be used when conducting film production to ensure content displayed is of high quality.

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