

4P-FOUR token Disclaimer

[06.06.2020]

1. Definitions

FOUR tokens mean a smart contract-based, programmable asset deployed on various L1s, L2s or SideChains.

Developers mean the developers contributing to the FOUR token code and the code of the accompanied protocols.

Swapper means the FOUR token holder that acquired the FOUR token by permissionless swap, exchanging it for another Crypto asses using a decentralized exchange.

2. FOUR token

The FOUR tokens act as a crucial technical component in solving RTA (i.e. right-to-access), MTO (i.e. multiple-transfer option), and Grant models in the ecosystem of Web3 communication.

- As an ERC-20 interface, the FOUR tokens can be used with any Ethereum native blockchain wallet, furthermore, the ERC-20 standard allows FOUR to integrate with most EVM-compatible Layer 1/2's or Side Chains enabling various dApp RTA models.
- An MTO option acts as a settlement service that conserves blockchain network transactions and bundles signed multiple transactions together, and settles them on the blockchain as one transaction. Ideal for multiple token transfers such as airdrops.
- Funded by the FOUR treasury, the token Grants will enable continuous development in the FOUR token ecosystem.



3. Availability

The Swap of the FOUR tokens is available on the designated decentralized exchanges and it is not a public offering of equity or debt and, consequently, does not fall under securities or any prospectus regulation. The FOUR tokens are not securities as defined under applicable laws. Therefore, the FOUR tokens have not been registered with any competent regulator. The Swap of the FOUR tokens is unregulated. We are closely following changes to legislation in the most relevant jurisdictions in the world and undertake to act accordingly if regulatory changes impact the FOUR token Swap and operations. We are not a financial institution and are currently not under the supervision of any financial supervisory authority. We do not provide any licensed financial services, such as investment or brokerage services, capital raising, fund management or investment advice. The Swap of the FOUR tokens was in respect of distance contracts excluded from the right of withdrawal since it concerns the supply of goods for which the price is dependent on fluctuations in the market which cannot be controlled by us and which may occur within the withdrawal period and since it concerns the supply of digital content on a non-tangible medium. This means that the swappers don't have the right to a cooling-off period. We guarantee that the best efforts are made to comply with all our tax obligations. The FOUR token holders shall determine what if any, taxes apply to their interaction with FOUR tokens (i.e., sale, use, value-added, and similar taxes). The holders shall withhold, collect, report and remit the correct taxes to the appropriate tax authority, while all of their factual and potential tax obligations are their concern and responsibility.

4. Advice

Neither this disclaimer nor any information materials made available to you on the Websites associated with FOUR tokens or accompanied protocols must be understood as our advice to purchase FOUR Tokens. We give you no guarantee, advice or other assurance as regards the value of the FOUR Tokens, their availability, transferability, safe storage in the Wallets and other qualities.

5. Risk of Integration and Adoption

We can neither give you any guarantee, advice or other assurance as regards a term of integration of the FOUR tokens into the partner ecosystems. It is possible that the FOUR tokens will not be used by a large number of individuals, companies and other entities or that there will be limited public interest in the creation and development of distributed tokens more generally. Such a lack of use or interest could negatively impact the development of the FOUR tokens, including the utility of the FOUR tokens. The further development of the FOUR tokens and its accompanied protocols may be abandoned for a number of reasons economic, technical, legal, regulatory or other circumstances at our full discretion including lack of interest from the public, lack of funding, and lack of commercial success or prospects (e.g. caused by competing projects). You, therefore, understand and accept that there is no warranty or assurance that, even if the Services is partially or fully developed and launched, you will receive any benefits through the FOUR tokens that you hold.



6. Crypto-asset Services

The FOUR token developers are not engaged in the rending of and/or licensed to render any of the crypto-asset services and/or regulated financial services under the laws of any jurisdiction in the world. The scope of the developer's services is exclusively limited to providing you access to the FOUR token technology that enables specific features that are not qualified as crypto-assets, cryptocurrencies, virtual currencies or similar digital representations of values under the laws of any jurisdiction in the world.

7. Limitation of Liability

To the fullest extent permitted by applicable law; (1) in no event will the developers or any of the developers parties be liable to you or anyone else for any indirect, special, incidental, consequential, or exemplary damages of any kind (i.e. including, but not limited to, where related to loss of revenue, income or profits, loss of use or data, or damages for business interruption) arising out of or in any way related to the sale or use of the FOUR tokens or otherwise related to these terms, regardless of the form of action, whether based in contract, tort (i.e. including, but not limited to, simple negligence, whether active, passive or imputed), or any other legal or equitable theory (i.e. even if the party has been advised of the possibility of such damages and regardless of whether such damages were foreseeable), and; (2) in no event will the aggregate liability of the issuer and the issuer parties (i.e. jointly), whether in contract, warranty, tort (i.e. including negligence, whether active, passive or imputed), or other theory, arising out of or relating to these terms or the use of or inability to use the FOUR tokens, exceed the amount you pay to us for the FOUR tokens.

8. Risks Arising from Taxation

The tax characterization of FOUR tokens is uncertain. You must seek your own tax advice in connection with purchasing or swapping FOUR tokens, which may result in adverse tax consequences to you, including withholding taxes, income taxes and tax reporting requirements. You are urged to consult your own tax adviser as to the tax consequences of the ownership and disposition of the FOUR tokens, including the applicability and effect of any other tax laws or tax treaties, and of pending or proposed changes in applicable tax laws, and of any actual changes in applicable tax laws.

9. Risk of Competing Services

It is possible that an alternative protocol could be established that utilizes the same open-source code and attempt to facilitate services that are materially similar to the FOUR token services. The Services may compete with these alternatives, which could negatively impact the Services and FOUR tokens, including the utility of the FOUR tokens for obtaining Services.



TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW AND EXCEPT AS OTHERWISE SPECIFIED IN A WRITING BY US; (1) THE FOUR TOKENS ARE AVAILABLE ON THE BASIS WITHOUT WARRANTIES OF ANY KIND, AND WE EXPRESSLY DISCLAIM ALL IMPLIED WARRANTIES AS TO THE FOUR TOKENS, INCLUDING, WITHOUT LIMITATION, IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE AND NONINFRINGEMENT; (2) WE DO NOT REPRESENT OR WARRANT THAT THE FOUR TOKENS ARE RELIABLE, CURRENT OR ERROR-FREE, MEET YOUR REQUIREMENTS, OR THAT DEFECTS IN THE FOUR TOKENS WILL BE CORRECTED, AND; (3) WE CANNOT AND DO NOT REPRESENT OR WARRANT THAT THE FOUR TOKENS OR THE DELIVERY MECHANISM FOR FOUR TOKENS ARE FREE OF VIRUSES OR OTHER HARMFUL COMPONENTS.