

# INTRODUCTORY MACROECONOMICS

**HS202**

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**3-0-0-6**

**Pre-requisites:Nil**

Introduction: Alternative Economic Systems, Government and the Markets, Supply and Demand in Macroeconomics, Aggregate Demand and Supply, Macroeconomic Issues: Measuring the Economy, Economic Growth, Macroeconomics and Income, Aggregate Expenditures, Fiscal Policy, Inflation, Unemployment and Employment, Money and Banking: Money Creation, Monetary Policy, Role of Money in Macroeconomics, Commercial and Central Bank ,International Trade: International Trade, Trade and International Currency, Balance of payments and exchange rate, Exchange Rates and Their Effects

## **Texts:**

- P. A. Samuelson and W. Nordhaus , Economics, Tata M.Hill, 2005
- M.L. Jhingan, Macroeconomic Theory, Konark Publishers Pvt. Ltd, 2008

## **References:**

- A. B. Abel, B.S. Bernanke, Macroeconomics, Addison Wesley, 2000
- P.R. Krugman & M. Obstfeld, International Economics: Theory and Policy, Pearson Education (Singapore) Indianbranch,Delhi,2008