

_____, 2015

Morgan Stanley & Co. LLC
Goldman, Sachs & Co.

This Morgan Stanley & Co. LLC
surrounding a Morgan
address. New York, New York 10036

c/o Goldman, Sachs & Co.
200 West Street
New York, New York 10282

Ladies and Gentlemen:

The undersigned understands that Morgan Stanley & Co. LLC and Goldman, Sachs & Co. (together, the “**Representatives**”) propose to enter into an Underwriting Agreement (the “**Underwriting Agreement**”) with Instructure, Inc., a Delaware corporation (the “**Company**”), providing for the public offering (the “**Public Offering**”) by the several Underwriters, including the Representatives (the “**Underwriters**”), of _____ shares (the “**Shares**”) of the Common Stock, par value \$0.0001 per share, of the Company (the “**Common Stock**”).

This line is stricken out.

~~To induce the Underwriters that may participate in the Public Offering to continue their~~
efforts in connection with the Public Offering, the undersigned hereby agrees that, without the prior written consent of each of the Representatives on behalf of the Underwriters, it will not, during the period commencing on the date hereof and ending 180 days after the date of the final prospectus (the “**Restricted Period**”) relating to the Public Offering (the “**Prospectus**”), (1) offer, pledge, sell, contract to sell, sell any option or contract to purchase, purchase any option or contract to sell, grant any option, right or warrant to purchase, lend, or otherwise transfer or dispose of, directly or indirectly, any shares of Common Stock beneficially owned (as such term is used in Rule 13d-3 of the Securities Exchange Act of 1934, as amended (the “**Exchange Act**”)), by the undersigned or any other securities so owned convertible into or exercisable or exchangeable for Common Stock or (2) enter into any swap or other arrangement that transfers to another, in whole or in part, any of the economic consequences of ownership of the Common Stock, whether any such transaction described in clause (1) or (2) above is to be settled by delivery of Common Stock or such other securities, in cash or otherwise.

The foregoing sentence shall not apply to:

- a) sales of Common Stock by the undersigned to the underwriters pursuant to the Underwriting Agreement;
- b) transactions relating to shares of Common Stock or other securities acquired in open market transactions after the completion of the Public Offering;
- c) transfers of shares of Common Stock or any security convertible into Common Stock as a bona fide gift or charitable contribution;