



#### **Profit and Loss**

- 1. A shopkeeper purchased 90 pens and the cost price of each pen is ₹10 and he sold it in two parts, the first part at 20% profit and sold the second part at 10% profit. If he sold all 90 pens at a certain price and got a 15% profit. If the profit earns in the second condition is more than the first condition and the difference in profits from both the conditions is ₹40. Find how many pens were sold at 20% profit.
  - **(A)** 10
- **(B)** 15

**(C)** 5

**(D)** 20

- **(E)** 8
- 2. Each of Vishal and Param sold their article at ₹1818 but Vishal incurred a loss of 10% while Param gained by 1%. What is the ratio of cost price of the articles of Vishal to that of Param? mock test platform
  - **(A)** 101:90
- **(B)** 85:89
- **(C)** 81:75
- **(D)** 3:4
- (E) None of these
- **3.** A merchant bought 60 sheep at ₹120 per sheep. He sold 40 of them at ₹150 each. 10 of them died. What should be the selling price of the remaining sheep, if he wants a profit of ₹800?
  - **(A)** ₹150
- **(B)** ₹200
- **(C)** ₹250
- **(D)** ₹180
- **(E)** ₹225
- 4. A shopkeeper sells two watches for ₹308 each. On one he gets 12% profit and on the other 12% loss. His profit or loss in the entire transaction was-

- (A) Loss of  $1\frac{11}{25}\%$  (B) Profit of  $1\frac{11}{25}\%$  (C) Loss of  $3\frac{2}{25}\%$  (D) Profit of  $3\frac{2}{25}\%$
- (E) None of these

- 5. Shyamji sold a commodity at a loss of 2%. If he has been able to sell it at a profit of 10% he would have fetched ₹12000 more than what he did. What was the cost price of the commodity?
  - **(A)** ₹2.5 lakh
- **(B)** ₹1 lakh
- **(C)** ₹0.5 lakh
- **(D)** ₹1.5 lakh
- **(E)** ₹3 lakh
- 6. A seller sells his goods at 20% profit. Had he bought it at 10% more and sold it for ₹140 more, he would have earned a profit of 25%. Find the cost price of the goods.
  - **(A)** ₹600
- **(B)** ₹1000
- **(C)** ₹900
- **(D)** ₹800
- **(E)** ₹750
- A shopkeeper buys a dozen of bananas for ₹15 out of which 4 Bananas were found to be rotten and could not be sold. He sold the remaining bananas and earned an overall profit of 20%. For how much did the shopkeeper sell 4 bananas which were not rotten?
  - **(A)** ₹9
- **(B)** ₹5.5
- **(C)** ₹2.25
- **(D)** ₹7
- **(E)** ₹10
- 8. The profit earned when a book is sold for ₹600 is thrice the profit earned when the same book is sold for ₹400. What should be the selling price if seller wants to earn 60% profit?
  - **(A)** ₹420
- **(B)** ₹440
- **(C)** ₹460
- **(D)** ₹480
- **(E)** ₹500
- 9. Arun bought an old computer and spent ₹110 on its repairs. He then sold it to Bhola at a profit of 20%. Bhola sold it to Chandan



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at a loss of 10%. Chandan finally sold it for ₹1188 at a profit of 10%. How much did Arun pay for the article?

- **(A)** ₹1050
- **(B)** ₹890
- **(C)** ₹750
- **(D)** ₹640
- **(E)** ₹1290
- 10. Sumit bought a book from flipkart at ₹500 but flipkart also charged an additional, ₹25 for packaging and ₹50 for delivering the book. For what amount Sumit should sell his book to get a profit of 16%?
  - **(A)** ₹667
- **(B)** ₹783
- **(C)** ₹612
- **(D)** ₹458
- **(E)** ₹532
- 11. A trader sells two bullocks for ₹8.400 each. neither losing nor gaining in total. If he sold one of the bullocks at a gain of 20%, the other is sold at a loss of
  - **(A)** 20%
- **(B)**  $18\frac{2}{9}\%$
- (C)  $14\frac{2}{7}\%6$

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- (E) None of these
- 12. A and B sold two articles @ 20% profit and 35% profit respectively. If total profit is ₹105. If the cost price of A is ₹80 less than B. find the CP of B.
  - (A) 205
- **(B)** 210
- **(C)** 215
- **(D)** 220
- **(E)** 200
- 13. A and B sold two articles at 25% profit and 40% profit respectively. If total profit is ₹178 and the cost price of A is ₹120 less than B. find the CP of B.
  - **(A)** ₹310
- **(B)** ₹370
- **(C)** ₹320
- **(D)** ₹430
- **(E)** None of these
- 14. A and B two articles were sold at 15% profit and 30% profit respectively. If total profit is ₹84 and if the cost price of A is ₹40 less than B, find CP of B.

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- **(A)** 100
- **(B)** 150
- (C) 200s
- **(D)** 250
- (E) None of these
- 15. A shopkeeper has two articles of equal cost price. One article is sold at 12% profit and another article is sold at ₹1110 more than the selling price of first article. If total profit on both articles together is 15% then find the cost price of each article.
  - (A) 22500
- **(B)** 17500
- **(C)** 16500
- **(D)** 18500
- **(E)** 16600
- A shopkeeper sold a jean in ₹950 and made 16. profit of 25% on CP and sold a shirt in 575 and made a profit of 15% on CP. If shopkeeper sold jeans at ₹720, then find what price should he sold shirt to make a profit of 20% of both items?
  - **(A)** ₹792
- **(B)** ₹732
- (C) ₹742
- **(D)** ₹752
- **(E)** ₹712
- Cost price of article 'A' is 20% more than Selling price of article 'B'. Find overall profit percent earned by retailer on selling one article 'A' and one article 'B' together? A) Profit % on selling five articles of 'A'
  - and one article of 'B' is same i.e, 25%.
  - B) Article 'B' sold at 25% profit while ratio between Selling price of article 'A' and Selling price of article 'B' is 3:2
  - (A) Statement A alone is sufficient to answer the question but statement B alone is not sufficient to answer the questions.
  - **(B)** Statement B alone is sufficient to answer the question but statement A alone is not sufficient to answer the question.
  - (C) Both the statements taken together are necessary to answer the questions, but neither of the statements alone is sufficient to answer the question.
  - (**D**) Either statement A or statement B by itself is sufficient to answer the question.



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- (E) Statements A and B taken together are not sufficient to answer the question.
- 18. **Directions:** In the following question, two statements are numbered as I and II. On solving these statements, we get quantities I and II respectively. Solve both quantities and choose the correct option.

Quantity I: P and Q started a business. After eight months from the start of the business, P left and R joined. The amount invested by O was twice that invested by P. The amount invested by R was thrice of that invested by P. Q got ₹ 252 as the share from the total annual profit earned. Find the profit share of

Quantity II: ₹280

- (A) Quantity  $I \leq Quantity II$
- **(B)** Quantity  $I \ge Quantity II$
- (C) Quantity I > Quantity II
- **(D)** Quantity I < Quantity II
- (E) Cannot be determined or Quantity I = **Quantity II**

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- www.mockopedia.com 19. Quantity A: Profit percent when an article of
  - cost price ₹140 is sold for ₹168. Quantity B: Percentage discount availed by customer when he buys an article with marked price

₹2000 for ₹1800.

- (A) Quantity B > Quantity A
- **(B)** Quantity B < Quantity A
- (C) Quantity  $B \ge Quantity A$
- **(D)** Quantity  $B \le Quantity A$
- **(E)** Quantity B = Quantity A or no relation
- 20. Cost price of A is twice the cost price of B. If the selling price of B is ₹3600 and it is sold at the profit of 20%, then find the cost price of A.
  - **(A)** ₹3000
- **(B)** ₹6000
- **(C)** ₹8000
- **(D)** ₹2000
- **(E)** ₹10000