



#### **Simple Interest and Compound Interest**

1. A took a certain sum as loan from bank at a rate of 8% Simple Interest per annum. A lends the same amount to B at 12% Simple interest per annum. If at the end of the five years. A made profit of ₹800 form the deal, how much was the original sum?

**(A)** ₹6500

**(B)** ₹4000

**(C)** ₹6200

**(D)** ₹6000

**(E)** ₹4500

2. The simple interest saccrued on an amount of ₹16500 at the end of 3 years is ₹5940. What would be the compound interest accrued on the same amount at the same rate in the same period? (rounded off to two digits after decimal).

**(A)** ₹6681.31

**(B)** ₹6218.27

**(C)** ₹6754.82

**(D)** ₹6537.47

**(E)** None of these

3. The difference between CI and SI on a certain sum of money at 10% per annum for 3 years is ₹620. Find the principal if it is known that the interest is compounded annually.

**(A)** ₹2,00,000

**(B)** ₹20,000

**(C)** ₹10,000

**(D)** ₹1,00,000

**(E)** ₹15,000

4. The simple interest on a sum of money will be ₹600 after 10 years. If the principal is trepled after 5 years, what will be the total interest at the end of the tenth year?

**(A)** ₹600

**(B)** ₹1200

**(C)** ₹750

**(D)** ₹850

**(E)** None of these

5. A man invested a certain sum in scheme A at 15% p.a. for 2 years and earned ₹1950 as simple interest. He increased his sum by ₹'x' and invested in another scheme B at 10% p.a. C.I. for 2 years and received ₹1680 as compound interest. Find the value of 'x'?

**(A)** ₹1750

**(B)** ₹1500

**(C)** ₹1250

(**D**) None of these

**(E)** ₹1850

6. Akila borrowed a certain sum of money at simple interest for 4 years at 10% per annum and he pays ₹20000 as interest. Find the compound interest for the same amount at 8% per annum for 2 years?

(A) ₹ 8320

**(B)** ₹ 9450

**(C)** ₹ 8620

**(D)** ₹ 8440

**(E)** ₹ 8220

A and B invested an amount of ₹5000 & ₹4000 respectively in two schemes offering simple interest at the rate of 10% p.a. & 12% p.a. respectively. if A invested for 2 years while B for 3 years, then find the difference between interest received by A and B.

**(A)** ₹425

**(B)** ₹430 **(D)** ₹440

**(C)** ₹420 **(E)** ₹435

8. An amount becomes twice when invested for 3 years at simple interest. What would be the interest received if ₹5000 invested at same rate for 2 years at compound interest.

> (approx.) **(A)** ₹3245

**(B)** ₹4257

**(C)** ₹3672

**(D)** ₹3889

**(E)** ₹4567



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- 9. A sum of ₹15000 is divided into two parts. The first part is invested at 8% per annum, while the other part is invested at 12% per annum. The interest in both cases is calculated on the principle of simple interest, and is found to be same at the end of 2 years. What are the two parts in which money was divided?
  - (**A**) ₹7500 each
  - **(B)** ₹7000 and ₹8000
  - **(C)** ₹9000 and ₹6000
  - **(D)** ₹5000 and ₹10000
  - (E) Cannot be determined
- 10. On a sum of ₹6500, if the difference between the simple interest after 5 years and 2 years is ₹1560, find the rate of interest.
  - (A) 4%
- **(B)** 6%
- (C) 8%
- **(D)** 10%
- **(E)** 12%
- A man invested a sum at certain rate of 11. interest on simple interest and he got 60% more amount after 8 years. If he invest ₹9600 at the same rate of interest on SI then find total interest he would get after four vears
  - **(A)** ₹3844
- **(B)** ₹2880
- **(C)** ₹2520
- **(D)** ₹2160
- **(E)** ₹2260
- 12. The simple interest accrued on an amount of ₹40,000 at the end of 3 years is ₹33,600. What would be the compound interest accrued on the same amount at the same rate in the same period?
  - **(A)** ₹37,523.52
- **(B)** ₹43886.08
- **(C)** ₹39,523.52
- **(D)** ₹40,523.52
- **(E)** None of these
- 13. A certain sum of money amounts to ₹1008 in 2 years and to ₹1164 in 3.5 years. Find the rate of interest.
  - **(A)** 14%
- **(B)** 13%
- **(C)** 12%
- **(D)** 19%

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- **(E)** None of these
- ₹6,000 is invested at 10% p.a. on simple 14. interest. If that interest is added to the principal after every 20 years, the amount will become ₹28,000 after :-
  - (**A**) 20 years
- **(B)** 25 years
- (C) 25.55 years
- **(D)** 30 years
- **(E)** 33.33 years
- 15. The simple interest accrued on a sum of certain principal is ₹2,000 in five years at the rate of 4 p.c.p.a. What would be the compound interest accrued on same principal at same rate in two years?
  - **(A)** ₹716
- **(B)** ₹724
- **(C)** ₹824
- **(D)** ₹816
- (E) None of these
- 16. ₹6000 was lent partly @ 5% and partly @ 7% simple interest. The total interest received after 4 years is ₹1600. What is the amount lent @ 5% SI?
  - **(A)** ₹2500
- **(B)** ₹1500
- **(C)** ₹3200
- **(D)** ₹1000
- **(E)** None of these
- 17. The difference between compound interest, compounded annually and simple interest at the end of two years on ₹6,40,000 is ₹14,400. What is the simple interest for the first year?
  - **(A)** ₹96,000
- **(B)** ₹64.000
- **(C)** ₹72,000
- **(D)** ₹60,000
- **(E)** ₹50,000
- 18. Two equal sums of money were lent at simple interest at 11%p.a for 3.5 years and 4.5 years respectively. If the difference in interest for two periods was ₹412.50, then each sum is
  - **(A)** ₹3250
- **(B)** ₹3500
- **(C)** ₹3750
- **(D)** ₹4250
- (E) None of these



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- 19. Rohtash earns an interest of ₹300 over 2 years on a simple interest basis and ₹315 at the same interest rate on compound interest basis. What is the compound interest for 2nd year?
  - **(A)** ₹132
- **(B)** ₹145
- **(C)** ₹154
- **(D)** ₹165
- **(E)** ₹160

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- 20. A sum of money invested at simple interest rate, becomes thrice its original value in 8 years, then in how many years will it become seven times of its original value at the same rate of interest?
  - (**A**) 23 years
- **(B)** 24 years
- **(C)** 25 years
- **(D)** 26 years
- **(E)** 27 years

