

ARPEDON LTD
CONSTRUCTION OF MEASURING INSTRUMENTS
BALANCE SHEET DEC. 31, 2011
10th FIN. PERIOD

ASSETS				LIABILITIES			
YEAR - END				YEAR - END			
2,011				2,011			

PROFIT AND LOSS STATEMENT

DECEMBER 31, 2011

	YEAR - END 2011		
I. Operating Results			
Net Turnover (Sales)			167.583,35
Minus: Cost of Sales			106.754,05
Gross Operating Profit			60.829,31
Total			60.829,31
Minus:			
1. Administrative Expenses	16.916,19		
3. Selling Expenses	11.306,65		28.222,84
Operating Profit			32.606,47
Minus			
3. Interest expenses and similar expenses	7.265,21	7.265,21	-7.265,21
Total Operating Profit			25.341,26
Minus			
1. Extraordinary and non operating Expenses	772,95		
4. Provision for risks and charges	215,42	988,37	-988,37
Operating & non Operating Results			24.352,89
Total Fixed Assets depreciation		4.267,02	
Minus Those charged to cost of goods sold		4.267,02	0,00
NET RESULTS BEFORE TAXES			24.352,89

PROFIT APPROPRIATION TABLE

	YEAR-END 2011	
Net Result (Profit/Loss) for the period		24.352,89
(+/-) Profit/Loss brought forward		-24.197,90
(+/-) Tax audit additions/deductions of previous years		-1.715,73
Total		-1.560,74
Minus 1. Income Tax	4.042,43	
2. Other Taxes not included in operating costs	300,00	4.342,43
Profit for appropriation		-5.903,17
Appropriation of profits is as follows:		
8. Retained Earnings		-5.903,17
		-5.903,17

ΓΙΑ ΤΗΝ ΕΤΑΙΡΕΙΑ
ΕCΟVAD Α.Ε.
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