

Balance Sheet– Individual Financial Statements (Financial data at acquisition cost)

ARPEDON P.C. , VAT. : 099941661, TAX YEAR : 2019, PERIOD (01/01/2019 - 31/12/2019) -
GE.M.I: 4219801000

Note	<u>Amount Units €</u>	<u>2019</u>	<u>2018</u>
NON-CURRENT ASSETS			
<i>Tangible assets</i>			
Buildings and land improvements		0,03	0,03
Machinery		3.103,93	3.660,49
Other equipment		1.308,36	3.004,06
TOTAL TANGIBLE ASSETS		4.412,32	6.664,58
<i>Intangible assets</i>			
Other intangible		14.378,55	0,04
TOTAL INTANGIBLE ASSETS		14.378,55	0,04
TOTAL NON-CURRENT		18.790,87	6.664,62
CURRENT ASSETS			
<i>Stocks</i>			
Finished and unfinished products			20.100,00
Merchandises		19.161,73	
Raw materials and various materials			7.097,84
Advances for inventories		27.724,54	
TOTAL STOCKS		46.886,27	27.197,84
<i>Financial assets and deposits</i>			
Trade receivables		88.792,54	133.918,47
Other requirements		31.305,22	14.036,04
Prepaid expenses		650,00	1.355,00
Cash and cash equivalents		93.032,06	73.164,54
TOTAL FINANCIAL DATA & ADVANCES		213.779,82	222.474,05
TOTAL CURRENT		260.666,09	249.671,89
TOTAL ASSETS		279.456,96	256.336,51
Liabilities			
<i>Paid up capital</i>			
Capital		30.000,00	30.000,00
TOTAL CAPITAL PAID		30.000,00	30.000,00
Reserves and retained earnings			
Reserves laws or statutes		10.000,00	10.000,00
Results carried forward		36.489,32	17.405,39
TOTAL RESERVES		46.489,32	27.405,39
TOTAL EQUITY		76.489,32	57.405,39
Liabilities			
<i>Long-term Liabilities</i>			
Bank loans		22.428,56	
Government grants		19.272,85	
TOTAL LONG-TERM LIABILITIES		41.701,41	
<i>Short-term Liabilities</i>			
Bank loans		55.839,15	53.960,57
Trade payables		86.741,23	126.666,61
Income tax			3.303,18
Other taxes and fees		10.965,03	6.669,38
Social security		7.720,82	8.331,38

<i>TOTAL SHORT-TERM LIABILITIES</i>	161.266,23	198.931,12
TOTAL LIABILITIES	202.967,64	198.931,12
GRAND TOTAL OF LIABILITIES	279.456,96	256.336,51

STATEMENT OF OPERATING RESULTS – INDIVIDUAL FINANCIAL STATEMENTS OF
31/12/2019

ARPEDON P.C., VAT. : 099941661, TAX YEAR : 2019, PERIOD (01/01/2019 - 31/12/2019) -
GE.M.I.: 4219801000

<u>Note</u>	<u>2019</u>	<u>2018</u>
Turnover (net)	485.512,05	369.672,77
Cost of sales	(310.587,48)	(283.606,19)
GROSS OPERATING RESULTS	174.924,57	86.066,58
Other operating income	1.426,63	
	176.351,20	86.066,58
Administrative expenses	(71.225,63)	(29.796,15)
Sales' expenses	(71.225,63)	(29.796,15)
Other expenses & losses	(0,01)	(315,38)
Gains and losses on disposal of non-current assets	(1.614,33)	(1.664,21)
RESULTS BEFORE INTEREST AND TAXES	32.285,60	24.494,69
Interest and related income	1,71	0,14
Interest charges and related expenses	(5.888,36)	(5.408,49)
RESULTS BEFORE TAXES	26.398,95	19.086,34
Income tax	(7.315,02)	(7.075,21)
RESULTS AFTER TAXES	19.083,93	12.011,13

THE MANAGER OF THE COMPANY

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