

Tech time with Bill Gates

"Bitcoin can solve problems involving Human poverty"

Microsoft's co-founder explained his thoughts on how digitized financial systems can solve problems involving human poverty throughout the world.

"The benefits are so significant for those in poverty that the developed world has a responsibility to transition to a digital system"

The digitization of finance features enormous benefits:

"If we were building a financial system from scratch today, we'd do it on a digital platform. Digital can lower the cost on a range of transactions by as much as 90%, providing nearly universal access to innovative financial products and services."

Following this, Gates is proposing two priorities in terms of moving forward with a digital financial system:

"I see two priorities for the immediate future. First, we need to drive the policy changes to make sure the poor can get engaged at this level. And second, we need a measurement system that tracks the progress towards drawing people in—not just have accounts, but to really benefit from financial activity."

Will crypto save the world?

"I wish all crypto investors should help for the needy. Hope one day we will use all your innovation and wealth for the poor."

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